

21st May, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: **507779**

Trading Symbol: **KANPRPLA**

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Incorporation of Wholly Owned Subsidiary (WOS) of Kanpur Plastipack Limited (the Company)

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has incorporated its Wholly Owned Subsidiary in the name of **'KANPLAS EARNING SOLUTIONS PRIVATE LIMITED' (CIN: U25209UP2021PTC146415)** on 21ST May 2021..

The details of the Subsidiary Company are given as Annexure A.

Request you to kindly take the above on record and oblige.
Thanking you.

Yours Faithfully,

For Kanpur Plastipack Ltd.



(Ankur Srivastava)
Company Secretary

D19-20 Panki Industrial Area, Kanpur - 208022, India
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular
Woven Fabrics, Sacks and FIBCS/Jumbo Bags
Multifilament Yarn

CIN L25209UP09UP1971PLC003444

ISO 9000:2008 ISO 22000 AIB BRC Certified

‘Annexure-A’

S.No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	KANPLAS EARNING SOLUTIONS PRIVATE LIMITED (“Entity”), is incorporated as a Wholly Owned Subsidiary of the Company on 21st day of May, 2021. Authorised Share Capital Rs. 50,00,000/- (Rupees Fifty Lacs) Paid-Up-Share Capital: Rs. 25,00,000 (Rupees Twenty Five Lacs Only) Turnover: New Company/ not yet started operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No the subscription to the Capital of the Entity does not fall within the purview of Related Party Transaction. ‘KANPLAS EARNING SOLUTIONS PRIVATE LIMITED’ (“Entity”), is the Wholly Owned Subsidiary of the Company. Except above No Promoter/ promoter group/ group companies have any interest in the Entity
3.	Industry to which the entity being acquired belongs	Packaging Industry- Manufacturing activities of Industrial bulk Packaging products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Manufacturing activities of Industrial bulk packaging products. The Company wants to expand its business activities. In this regard, the Company has incorporated the wholly-owned subsidiary in India.

5.	Brief details of any government or regulatory approvals requires for the acquisition	Not Applicable
6.	Indicative time period for completion of acquisition	Not Applicable
7.	Nature of consideration- whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed 2,50,000(Two Lacs Fifty Thousand) Equity Shares at the face value of Rs. 10/- each aggregating to Rs. 25,00,000 (Rupees Twenty Five Lacs).
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	The Company has 100% shareholding (along with individual subscriber being nominee of the Company) in the Entity.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)	KANPLAS EARNING SOLUTIONS PRIVATE LIMITED is incorporated as Wholly Owned Subsidiary of the Company on 21st day of May, 2021. History of last 3 years turnover: Not Applicable Country: India