



**Date:** May 15, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Scrip Code: **507779**

**National Stock Exchange of India  
Limited**

Exchange Plaza, Plot No. C/1,  
G Block, Bandra – Kurla  
Complex, Bandra (East),  
Mumbai 400 051

Trading Symbol: **KANPRPLA**

**Sub: Outcome of the meeting of the Board of Directors of Kanpur Plastipack Limited (“Company”) held on Thursday, May 15, 2025 - Submission of Audited Financial Results for the Quarter and Financial Year Ended 31st March, 2025**

**Ref.: Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Dear Sir/Madam,

In terms of Regulation 30 & Regulation 33 read with Schedule III of the SEBI LODR Regulations, Chapter V of SEBI ICDR Regulations we would like to inform you that the board of directors of the Company (“**Board**”) at its meeting held today *i.e.*, Thursday, May 15, 2025, has *inter-alia* considered and approved the following matters:

**1. Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended March 31, 2025:**

The Board, based on the recommendation of Audit Committee, has approved the audited financial results for the quarter and financial year ended March 31, 2025. Further, pursuant to Regulation 33 of the SEBI LODR Regulations, we enclosed herewith copy of the following:

- a) Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2025.

Manufacturers & Exporters:

Flexible Intermediate Bulk Container (FIBC) | PP Multifilament Yarn | UV Master Batches | Fabrics | CPP Films  
CIN: L25209UP1971PLC003444



D-19, 20 Panki Industrial Area,  
Kanpur-208022, India



+91 (512)2691113-116



info@kanplas.com



www.kanplas.com



- b) Audit Report on the above referred financial results of the Company issued by Statutory Auditors of the Company.
- c) Declaration about the unmodified Audit Report on the above Financial Results.

**2. Final dividend of ₹ 0.90/- i.e. 9% for the year 2024-25:**

The Board of Directors have recommended a final dividend of Rs. 0.90/- i.e. 9% dividend for the financial year 2024-25, which is subject to the approval of the shareholders at the ensuing Annual General Meeting.

The meeting of the Board of Directors of the Company commenced at 12:35 PM and concluded at 5.45P.M.

Please take the same on record of your esteemed Exchange and disseminate it on your website.

Thanking you,

Yours faithfully,  
**For, Kanpur Plastipack Limited**

**Ankur Srivastava**  
**Company Secretary**

**Place:** Kanpur

**Encl.:** As above.

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Date: 15/05/2025

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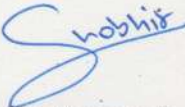
Trading Symbol: **KANPRPLA**

**Sub.: Declaration under Regulation 33(3)(d) of SEBI(Listing obligation and Disclosure Requirements) Regulations, 2015 regarding unmodified Audit Report for the financial year ended 31.03.2024.**

**DECLARATION**

Pursuant to Regulation 33(3)(d) of SEBI(Listing obligation and Disclosure Requirements) Regulations, 2015, I, Shobhit Agarwal, Chief Financial Officer (CFO) of the Company, hereby declare and confirm that the Statutory Auditors of the Company, M/s Rajiv Mehrotra & Associates (FRN: 002253C) have issued a clear Audit Report with Unmodified opinion on Annual Financial Results for the quarter and financial year ended 31.03.2025.

Yours Faithfully,  
For **KANPUR PLASTIPACK LTD.**

  
(Shobhit Agarwal)  
Chief Financial Officer



**Manufacturers & Exporters:**

Flexible Intermediate Bulk Container (FIBC) | PP Multifilament Yarn | UV Master Batches | Fabrics | CPP Films

CIN: L25209UP1971PLC003444





# **RAJIV MEHROTRA & ASSOCIATES**

Head Office-3/3 A, Vishnupuri, Kanpur-208008, U.P., India

0512-2531806

Info@rmaca.co.in; rma.consult@gmail.com; website: www.rmaca.co.in

## **Independent Auditor's Report on the Quarterly and Yearly Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO**

**THE BOARD OF DIRECTORS OF KANPUR PLASTIPACK LIMITED**

### **Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **KANPUR PLASTIPACK LIMITED** (the "Company"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2025.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and



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prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the LODR Regulations.



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- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Statement includes the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

## For RAJIV MEHROTRA AND ASSOCIATES

Chartered Accountants

(Firm's Registration No.002253C)



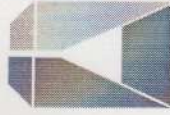
**Anjani Kheterpal**

Partner

(Membership No.401701)

UDIN: 25401701BMTCP04286

Kanpur, 15<sup>th</sup> May 2025



**KANPUR  
PLASTIPACK  
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY

CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022

Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR 31st MARCH 2025**

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.03.2024	31.12.2024	31.03.2025	31.03.2024
		Audited		Unaudited	Audited	
<b>1</b>	<b>Revenue from Operations</b>					
	(a) Net Sales / income from Operations Net of GST	18,331.78	14,898.89	16,024.59	62,624.02	48,999.63
	(b) Other Operating Income	63.91	82.64	56.42	237.01	272.94
<b>2</b>	<b>Other Income</b>	520.71	541.53	288.21	1,410.44	1,138.11
<b>3</b>	<b>Total Income (1+2)</b>	<b>18,916.40</b>	<b>15,523.06</b>	<b>16,369.22</b>	<b>64,271.47</b>	<b>50,410.68</b>
<b>4</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	9,617.13	8,724.86	8,972.00	36,216.00	30,663.15
	(b) Purchase of stock-in-trade	1,841.10	400.11	1,169.52	3,751.58	602.41
	(c) Change in inventory of finished goods,work in progress and stock-in-trade	419.04	393.81	(400.35)	(1,052.22)	(739.87)
	(d) Employee benefit expenses	1,400.90	1,442.69	1,749.14	6,306.37	5,927.09
	(e) Finance costs	569.99	630.51	464.65	2,089.91	1,680.75
	(f) Depreciation and amortisation expenses	350.64	371.38	359.00	1,423.16	1,284.71
	(g) Other Expenditure	3,293.28	3,217.50	3,131.65	13,115.76	10,846.94
	(h) Impairment Loss	31.79	42.85	-	31.79	42.85
	<b>Total Expenses</b>	<b>17,523.87</b>	<b>15,223.71</b>	<b>15,445.61</b>	<b>61,882.35</b>	<b>50,308.03</b>
<b>5</b>	<b>Profit/ (Loss) before exceptional items (3-4)</b>	<b>1,392.53</b>	<b>299.35</b>	<b>923.61</b>	<b>2,389.12</b>	<b>102.65</b>
<b>6</b>	<b>Exceptional Items</b>	<b>1,161.93</b>	<b>-</b>	<b>-</b>	<b>1,161.93</b>	<b>-</b>
<b>7</b>	<b>Profit/ (Loss) before Tax</b>	<b>230.60</b>	<b>299.35</b>	<b>923.61</b>	<b>1,227.19</b>	<b>102.65</b>
<b>8</b>	<b>Tax Expenses</b>					
	(1) Current Tax	219.71	-	(0.02)	219.14	82.42
	(2) Deferred Tax	(283.97)	40.19	176.30	(61.80)	(15.45)
<b>9</b>	<b>Profit/ (Loss) from Continuing Operation (7-8)</b>	<b>294.86</b>	<b>259.16</b>	<b>747.33</b>	<b>1,069.85</b>	<b>35.68</b>
<b>10</b>	<b>Profit/ (Loss) from Discontinuing Operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Tax from Discontinuing Operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Profit/ (Loss) from Discontinuing Operation (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit(Loss) for the period (9+12)</b>	<b>294.86</b>	<b>259.16</b>	<b>747.33</b>	<b>1,069.85</b>	<b>35.68</b>
<b>14</b>	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be classified to Profit or Loss	17.08	35.53	-	17.08	35.53
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	(4.30)	(8.94)	-	(4.30)	(8.94)
	B (i) Items that will be classified to Profit or Loss	-	(0.07)	-	-	-
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	-	-	-
<b>15</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)</b>	<b>307.64</b>	<b>285.68</b>	<b>747.33</b>	<b>1,082.63</b>	<b>62.27</b>
<b>16</b>	<b>Equity Share Capital (Face Value of ₹. 10/- each)</b>	2,248.18	2,147.38	2,248.18	2,248.18	2,147.38
<b>17</b>	<b>Other Equity</b>	-	-	-	18,277.66	15,858.31
<b>18</b>	<b>Earning per Share (for continuing operations)</b>					
	- Basic EPS	1.31	1.21	3.47	4.92	0.17
	- Diluted EPS	1.31	1.21	3.47	4.92	0.17
<b>19</b>	<b>Earning per Share (for discontinuing operations)</b>					
	- Basic EPS	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-
<b>20</b>	<b>Earning per Share (for continuing and discontinuing operations)</b>					
	- Basic EPS	1.31	1.21	3.47	4.92	0.17
	- Diluted EPS	1.31	1.21	3.47	4.92	0.17



**Notes:**

## 1- Standalone Statement of Assets and Liabilities

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
	Rs. (In Lacs)	Rs. (In Lacs)
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets :</b>		
Property, Plant and Equipment	20,362.35	27,371.15
Capital Work-in-Progress	92.66	152.74
Investment in Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets Aquired	11.34	13.79
Biological Assets	-	-
Investments accounted for using Equity Method	-	-
	<b>20,466.35</b>	<b>27,537.68</b>
Long Term Investments	824.98	828.28
Other Financial Assets	226.05	299.96
Other Non-Current Assets	165.65	66.85
	<b>1,216.68</b>	<b>1,195.09</b>
<b>Current Assets :</b>		
Inventories	10,662.07	9,804.27
Investments	0.03	0.02
Trade Receivables	8,995.38	7,471.45
Cash and Cash Equivalents	755.64	142.15
Other Bank balances	122.28	131.35
Loans	-	-
Other Current Assets	1,596.09	1,195.73
Current Tax Assets (Net)	-	58.47
Assets Classified as Held-for-sale	5,023.50	-
	<b>27,154.99</b>	<b>18,803.44</b>
<b>TOTAL ASSETS</b>	<b>48,838.02</b>	<b>47,536.21</b>
<b>EQUITY &amp; LIABILITIES :</b>		
<b>Equity :</b>		
Equity Share capital	2,248.18	2,147.38
Instruments entirely equity in nature	-	-
Other Equity	18,277.66	15,858.31
<b>Equity Attributable to Owners</b>	<b>20,525.84</b>	<b>18,005.69</b>
Non Controlling Interests	-	-
	<b>20,525.84</b>	<b>18,005.69</b>
<b>LIABILITIES :</b>		
<b>Non-current liabilities</b>		
Financial Liabilities :		
(i) Long Term Borrowings	1,810.23	8,449.41
(ii) Other Financial Liabilities		
Long Term Provisions	824.55	817.58
Deferred Tax Liabilities	1,676.30	1,733.80
Other Non current Liabilities	1,468.05	1,004.60
<b>Non Current Liabilities :</b>	<b>5,779.13</b>	<b>12,005.39</b>
<b>Financial Liabilities :</b>		
Borrowings	12,841.44	13,961.94
Trade Payables	1,729.43	1,775.70
Provisions	7.45	9.83
Other Current Liabilities	1,448.07	1,023.36
Current Tax Liabilities (Net)	139.28	-
Other Financial liabilities	949.79	754.30
Liabilities classified as held for sale	5,417.59	-
<b>Current Liabilities :</b>	<b>22,533.05</b>	<b>17,525.13</b>
<b>TOTAL EQUITY &amp; LIABILITY</b>	<b>48,838.02</b>	<b>47,536.21</b>



Notes :-

2-  
STANDALONE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES QUARTER & FINANCIAL YEAR 31st MARCH 2025

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.03.2024	31.12.2024	31.03.2025	31.03.2024
<b>Segment Revenue (Sales and Other Operating Income)</b>					
RAFFIA Division #	16,448.62	14,217.91	14,245.16	55,710.03	48,384.58
CPP Division*	2,467.78	1,305.15	2,124.06	8,561.44	2,026.10
<b>Total Segment Revenue</b>	<b>18,916.40</b>	<b>15,523.06</b>	<b>16,369.22</b>	<b>64,271.47</b>	<b>50,410.68</b>
<b>Segment Result :</b>					
RAFFIA Division #	1,762.89	949.79	1,284.00	4,195.45	2,075.05
CPP Division*	(962.30)	(19.93)	104.26	-878.35	(291.65)
<b>Total Segment Results (Before Tax &amp; Interest)</b>	<b>800.59</b>	<b>929.86</b>	<b>1,388.26</b>	<b>3,317.10</b>	<b>1,783.40</b>
<b>Finance Cost</b>					
RAFFIA Division #	395.53	455.54	295.17	1,419.29	1,339.63
CPP Division*	174.46	174.97	169.48	670.62	341.12
<b>Total Finance Cost</b>	<b>569.99</b>	<b>630.51</b>	<b>464.65</b>	<b>2,089.91</b>	<b>1,680.75</b>
Add: Other unallocated Income	-	-	-	-	-
<b>Total Profit Before tax From Continuing Operations</b>					
RAFFIA Division #	1,367.36	494.25	988.83	2,776.16	735.42
CPP Division*	(1,136.76)	(194.90)	(65.22)	(1,548.97)	(632.77)
<b>Total Segment Results (Before Tax)</b>	<b>230.60</b>	<b>299.35</b>	<b>923.61</b>	<b>1,227.19</b>	<b>102.65</b>
<b>Segment Assets</b>					
RAFFIA Division #	39,877.07	36,767.90	38,094.18	39,877.07	36,767.90
CPP Division*	8,960.95	10,768.31	10,776.64	8,960.95	10,768.31
<b>Total Assets</b>	<b>48,838.02</b>	<b>47,536.21</b>	<b>48,870.82</b>	<b>48,838.02</b>	<b>47,536.21</b>
<b>Segment Liabilities</b>					
RAFFIA Division #	17,152.82	18,112.76	16,814.32	17,152.82	18,112.76
CPP Division*	11,159.36	11,417.76	11,838.30	11,159.36	11,417.76
<b>Total Outside Liabilities</b>	<b>28,312.18</b>	<b>29,530.52</b>	<b>28,652.62</b>	<b>28,312.18</b>	<b>29,530.52</b>

# Raffia - Raffia includes FIBC (Flexible Intermediate Bulk Containers), FABRIC, MFY (Multi filament Yarn), Granule trading etc.

\*CPP - Cast Polypropylene Film (The company has sold its plant and machinery of CPP Division. Consequently, the CPP Division of the company was closed w.e.f 07.05.2025)

1. Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments.
2. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15.05.2025 which were audited by the Statutory Auditors of the Company.
3. The Board of Directors have recommended a final dividend @ 9% i.e., Rs. 0.90 per equity share for the financial year 2024-25 which is subject to the approval of the shareholders at the ensuing Annual General Meeting.
4. The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
5. Figures of the quarter ended 31.03.2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the financial year 2024-25.
6. During the quarter ended 31.03.2025, the company has recognised a one-time impairment loss of Rs.1,161.93 Lakhs on classification of Plant and Machinery of CPP Division as held for sale.
7. The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given year.
8. As per the in-principle approval of the stock exchanges (BSE and NSE) dated 09/10/2024, the company had on 17.10.2024 issued 17,60,000 warrants fully convertible into equity shares. Further, on 24.12.2024, the company had converted 10,08,000 warrants into equity shares. Listing of these 10,08,000 equity shares is under process.
9. The company has further converted balance 7,52,000 warrants into equity shares on 02.05.2025. Listing of these new shares is under process.



FOR KANPUR PLASTIPACK LTD.  
For and on behalf of the Board of Directors

*(Signature)*  
MANOJ AGARWAL

CHAIRMAN Cum MANAGING DIRECTOR

PLACE : KANPUR  
DATED : 15.05.2025

**KANPUR PLASTIPACK LIMITED**  
**CIN : L25209UP1971PLC003444**  
**REGD. OFFICE : D-19-20, PANKI INDUSTRIAL AREA , KANPUR - 208 022**  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2025**

(Rs. In Lacs)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
<b>I) CASH FROM OPERATIONS</b>		
A. PROFIT BEFORE TAX	1,227.19	102.65
B. ADJUSTEMENTS:		
Depreciation	1,423.16	1,284.71
Non Cash Exceptional Items	1,161.93	-
Impairment losses on Financial assets & Other Assets	31.79	42.85
Provision under OCI	17.08	35.53
Loss/(Profit) on disposal of PPE, intangible assets	12.42	0.30
Loss/(Profit) on disposal of Subsidiary	39.07	-
Interest Income	(143.77)	(147.86)
Finance Costs	2,089.91	1,680.75
Loss/(Profit) on sale of mutual funds	-	(2.41)
Gain on Revaluation of Investments	(0.01)	(0.57)
Operating Profit Before working capital changes	5,858.77	2,995.95
<b>Adjustments for Changes in working Capital</b>		
Decrease/(Increase) in Inventories	(857.80)	(1,523.52)
Decrease/(Increase) in Trade Receivable	(1,555.72)	(2,513.46)
Decrease/(Increase) in other Current Assets	(341.89)	49.99
Decrease/(Increase) in other Financial Assets	73.91	(0.29)
Increase/(Decrease) in Trade Payables	(46.27)	341.73
Decrease/(Increase) in other Other Bank Balances	9.07	88.43
Increase/(Decrease) in Current Liabilities including Financial Liabilities	620.20	167.01
Increase/(Decrease) in Provisions	(2.38)	(16.83)
Increase/(Decrease) in Long term Provisions	6.97	50.79
Cash Generated from/(used) in Operations	3,764.86	(360.20)
Less: Income Tax Paid	79.86	82.42
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATIONS</b>	<b>3,685.00</b>	<b>(442.62)</b>
<b>II) CASH FROM INVESTING ACTIVITIES</b>		
Purchase of PPE & Intangible assets (incl. Capital WIP)	(560.89)	(4,199.25)
Investment in Shares of Subsidiary Company / Others	(50.00)	(50.00)
Sale of Shares of Subsidiary	14.23	100.00
Purchase of Mutual Funds	-	(6.51)
Redemption proceeds of Mutual Funds	0.00	24.74
Sale of PPE & Intangible assets	11.21	1.73
Interest Received	143.77	147.86
Decrease/(Increase) in Capital Advances	(98.80)	-
<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>(540.48)</b>	<b>(3,981.43)</b>
<b>III) CASH FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	1,174.32	-
Proceeds from share Warrants	263.20	-
Net Increase/(Decrease) in long term borrowings	(1,221.59)	1,153.75
Net Increase/(Decrease) in short term borrowings	(1,120.50)	4,694.28
Payment of dividend	-	(107.33)
Capital Subsidy received	463.45	452.45
Finance Costs	(2,089.91)	(1,680.78)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(2,531.03)</b>	<b>4,512.37</b>
<b>Net Increase in cash and cash equivalents</b>	<b>613.49</b>	<b>88.32</b>
<b>Cash and Cash equivalents as at the beginning of the year</b>	<b>142.15</b>	<b>53.83</b>
<b>Cash and Cash equivalents as at the end of the Period</b>	<b>755.64</b>	<b>142.15</b>
<b>Components Of Cash and Cash Equivalents</b>		
<b>Balances with Banks- In current Accounts</b>	<b>753.56</b>	<b>138.97</b>
<b>Cash In Hand</b>	<b>2.08</b>	<b>3.18</b>
	<b>755.64</b>	<b>142.15</b>

Notes :

- The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the Ind-AS-7- "Statement of Cash Flows"
- Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and short term fixed deposits having original maturity period of three months only.





## **RAJIV MEHROTRA & ASSOCIATES**

Head Office-3/3 A, Vishnupuri, Kanpur-208008, U.P., India

0512-2531806

Info@rmaca.co.in; rma.consult@gmail.com; website: www.rmaca.co.in

### **Independent Auditors' Report on the Quarterly and Yearly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO**

**THE BOARD OF DIRECTORS OF KANPUR PLASTIPACK LIMITED**

#### **Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **KANPUR PLASTIPACK LIMITED** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the following subsidiaries of the Company:
  - M/s Bright Choice Ventures (P) Ltd.
  - M/s Kanplas Earning Solutions (P) Ltd.
  - M/s Kanplas Do Brasil LTDA
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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### **Management's Responsibilities for the Consolidated Financial Results**

This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended March 31, 2025. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or



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the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# RAJIV MEHROTRA & ASSOCIATES

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We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2025 being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

Our opinion on the accompanying statement is not modified in respect of the above matters.

Kanpur, May 15<sup>th</sup>, 2025

## For RAJIV MEHROTRA AND ASSOCIATES

Chartered Accountants

(Firm's Registration No.002253C)



**Anjani Kheterpa**

Partner

(Membership No.401701)

UDIN: 25401701 BMT CPP 1931



AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5, HACCP & AIB CERTIFIED COMPANY

CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022

Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR 31st MARCH 2025

		(Rs.in Lacs)					
Sl.	Particulars	Quarter Ended			Year Ended		
		31.03.2025	31.03.2024	31.12.2024	31.03.2025	31.03.2024	
		Audited		Unaudited	Audited		
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Net Sales / income from Operations Net of GST	18,331.78	15,200.04	16,024.59	62,624.02	49,468.29	
	(b) Other Operating Income	63.91	82.64	56.42	237.01	272.94	
<b>2</b>	<b>Other Income</b>	527.22	539.63	320.32	1,450.53	1,145.38	
<b>3</b>	<b>Total Income (1+2)</b>	<b>18,922.91</b>	<b>15,822.31</b>	<b>16,401.33</b>	<b>64,311.56</b>	<b>50,886.61</b>	
<b>4</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	9,617.13	8,863.63	8,981.19	36,225.19	30,973.50	
	(b) Purchase of stock-in-trade	1,841.10	400.11	1,169.52	3,751.58	602.41	
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	419.04	487.54	(400.35)	(1,052.22)	(695.79)	
	(d) Employee benefit expenses	1,400.90	1,451.33	1,759.97	6,317.20	5,963.16	
	(e) Finance costs	570.02	630.87	464.92	2,090.28	1,681.48	
	(f) Depreciation and amortisation expenses	350.64	371.38	359.00	1,423.16	1,284.71	
	(g) Other Expenditure	3,293.71	3,248.84	3,105.17	13,089.93	10,924.82	
	(h) Impairment Loss	31.79	-	-	31.79	-	
	<b>Total Expenses</b>	<b>17,524.33</b>	<b>15,453.70</b>	<b>15,439.42</b>	<b>61,876.91</b>	<b>50,734.29</b>	
<b>5</b>	<b>Profit/ (Loss) before exceptional items (3-4)</b>	<b>1,398.58</b>	<b>368.61</b>	<b>961.91</b>	<b>2,434.65</b>	<b>152.32</b>	
<b>6</b>	<b>Exceptional Items</b>	<b>1,161.93</b>	<b>-</b>	<b>-</b>	<b>1,161.93</b>	<b>-</b>	
<b>7</b>	<b>Profit/ (Loss) before Tax</b>	<b>236.65</b>	<b>368.61</b>	<b>961.91</b>	<b>1,272.72</b>	<b>152.32</b>	
<b>8</b>	<b>Tax Expenses</b>						
	(1) Current Tax	221.02	2.85	3.52	223.99	87.07	
	(2) Deferred Tax	(283.97)	40.19	176.30	(61.80)	(15.45)	
<b>9</b>	<b>Profit/ (Loss) from Continuing Operation (7-8)</b>	<b>299.60</b>	<b>325.57</b>	<b>782.09</b>	<b>1,110.53</b>	<b>80.70</b>	
<b>10</b>	<b>Profit/ (Loss) from Discontinuing Operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>11</b>	<b>Tax from Discontinuing Operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>12</b>	<b>Profit/ (Loss) from Discontinuing Operation (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>13</b>	<b>Net Profit(Loss) for the period (9+12)</b>	<b>299.60</b>	<b>325.57</b>	<b>782.09</b>	<b>1,110.53</b>	<b>80.70</b>	
<b>14</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be classified to Profit or Loss	17.08	35.53	-	17.08	35.53	
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	(4.30)	(8.94)	-	(4.30)	(8.94)	
	B (i) Items that will be classified to Profit or Loss	-	(0.72)	(4.14)	(4.14)	(3.55)	
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-	
<b>15</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)</b>	<b>312.38</b>	<b>351.44</b>	<b>777.95</b>	<b>1,119.17</b>	<b>103.74</b>	
<b>16</b>	<b>Equity Share Capital (Face Value of ₹. 10/- each)</b>	2,248.18	2,147.38	2,248.18	2,248.18	2,147.38	
<b>17</b>	<b>Other Equity</b>	-	-	-	18,307.81	15,851.92	
<b>18</b>	<b>Earning per Share (for continuing operations)</b>						
	- Basic EPS	1.33	1.52	3.63	5.11	0.38	
	- Diluted EPS	1.33	1.52	3.63	5.11	0.38	
<b>19</b>	<b>Earning per Share (for discontinuing operations)</b>						
	- Basic EPS	-	-	-	-	-	
	- Diluted EPS	-	-	-	-	-	
<b>20</b>	<b>Earning per Share (for continuing and discontinuing operations)</b>						
	- Basic EPS	1.33	1.52	3.63	5.11	0.38	
	- Diluted EPS	1.33	1.52	3.63	5.11	0.38	



**Notes:**

## 1- Consolidated Statement of Assets and Liabilities

PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024
	Rs. (In Lacs)	Rs. (In Lacs)
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets :</b>		
Property, Plant and Equipment	20,770.30	27,804.85
Capital Work-in-Progress	92.66	152.74
Investment in Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets Aquired	11.34	13.79
Biological Assets	-	-
Investments accounted for using Equity Method	-	-
	<b>20,874.30</b>	<b>27,971.38</b>
Long Term Investments	299.98	299.98
Other Financial Assets	226.05	299.96
Other Non-Current Assets	165.65	66.85
	<b>691.68</b>	<b>666.79</b>
<b>Current Assets :</b>		
Inventories	10,662.07	9,804.27
Investments	26.71	25.58
Trade Receivables	8,995.38	7,543.17
Cash and Cash Equivalents	766.76	193.49
Other Bank balances	122.28	131.35
Loans	-	-
Other Current Assets	1,597.59	1,250.25
Current Tax Assets (Net)	-	55.71
Assets Classified as Held-for-sale	5,023.50	-
	<b>27,194.29</b>	<b>19,003.82</b>
<b>TOTAL ASSETS</b>	<b>48,760.27</b>	<b>47,641.99</b>
<b>EQUITY &amp; LIABILITIES :</b>		
<b>Equity :</b>		
Equity Share capital	2,248.18	2,147.38
Instruments entirely equity in nature	-	-
Other Equity	18,307.81	15,851.92
<b>Equity Attributable to Owners</b>	<b>20,555.99</b>	<b>17,999.30</b>
Non Controlling Interests	-	-
	<b>20,555.99</b>	<b>17,999.30</b>
<b>LIABILITIES :</b>		
<b>Non-current liabilities</b>		
Financial Liabilities :		
(i) Long Term Borrowings	1,810.23	8,449.41
(ii) Other Financial Liabilities	-	-
Long Term Provisions	824.55	817.58
Deferred Tax Liabilities	1,676.30	1,733.80
Other Non current Liabilities	1,468.05	1,004.60
<b>Non Current Liabilities :</b>	<b>5,779.13</b>	<b>12,005.39</b>
<b>Financial Liabilities :</b>		
Borrowings	12,658.39	13,961.94
Trade Payables	1,729.84	1,881.82
Provisions	7.45	9.83
Other Current Liabilities	1,522.07	1,023.36
Current Tax Liabilities (Net)	140.02	-
Other Financial liabilities	949.79	760.35
Liabilities classified as held for sale	5,417.59	-
<b>Current Liabilities :</b>	<b>22,425.15</b>	<b>17,637.30</b>
<b>TOTAL EQUITY &amp; LIABILITY</b>	<b>48,760.27</b>	<b>47,641.99</b>



Notes :-

2- CONSOLIDATE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES QUARTER & FINANCIAL YEAR 31st MARCH 2025					
Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.03.2024	31.12.2024	31.03.2025	31.03.2024
<b>Segment Revenue (Sales and Other Operating Income)</b>					
RAFFIA Division #	16,455.13	14,517.16	14,277.27	55,750.12	48,860.51
CPP Division*	2,467.78	1,305.15	2,124.06	8,561.44	2,026.10
<b>Total Segment Revenue</b>	<b>18,922.91</b>	<b>15,822.31</b>	<b>16,401.33</b>	<b>64,311.56</b>	<b>50,886.61</b>
<b>Segment Result :</b>					
RAFFIA Division #	1,768.97	1,019.41	1,322.57	4,241.35	2,125.45
CPP Division*	(962.30)	(19.93)	104.26	-878.35	(291.65)
<b>Total Segment Results (Before Tax &amp; Interest)</b>	<b>806.67</b>	<b>999.48</b>	<b>1,426.83</b>	<b>3,363.00</b>	<b>1,833.80</b>
<b>Finance Cost</b>					
RAFFIA Division #	395.56	455.90	295.44	1,419.66	1,340.36
CPP Division*	174.46	174.97	169.48	670.62	341.12
<b>Total Finance Cost</b>	<b>570.02</b>	<b>630.87</b>	<b>464.92</b>	<b>2,090.28</b>	<b>1,681.48</b>
Add: Other unallocated Income	-	-	-	-	-
<b>Total Profit Before tax From Continuing Operations</b>					
RAFFIA Division #	1,373.41	563.51	1,027.13	2,821.69	785.09
CPP Division*	(1,136.76)	(194.90)	(65.22)	(1,548.97)	(632.77)
<b>Total Segment Results (Before Tax)</b>	<b>236.65</b>	<b>368.61</b>	<b>961.91</b>	<b>1,272.72</b>	<b>152.32</b>
<b>Segment Assets</b>					
RAFFIA Division #	39,799.32	36,873.68	38,011.07	39,799.32	36,873.68
CPP Division*	8,960.95	10,768.31	10,776.64	8,960.95	10,768.31
<b>Total Assets</b>	<b>48,760.27</b>	<b>47,641.99</b>	<b>48,787.71</b>	<b>48,760.27</b>	<b>47,641.99</b>
<b>Segment Liabilities</b>					
RAFFIA Division #	17,044.92	18,224.93	16,705.80	17,044.92	18,224.93
CPP Division*	11,159.36	11,417.76	11,838.30	11,159.36	11,417.76
<b>Total Outside Liabilities</b>	<b>28,204.28</b>	<b>29,642.69</b>	<b>28,544.10</b>	<b>28,204.28</b>	<b>29,642.69</b>

# Raffia - Raffia includes FIBC (Flexible Intermediate Bulk Containers), FABRIC, MFY (Multi filament Yarn), Granule trading etc.

\*CPP - Cast Polypropylene Film (The company has sold its plant and machinery of CPP Division. Consequently, the CPP Division of the company was closed w.e.f 07.05.2025)

1. Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments.
2. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15.05.2025 which were audited by the Statutory Auditors of the Company.
3. The Board of Directors have recommended a final dividend @ 9% i.e., Rs. 0.90 per equity share for the financial year 2024-25 which is subject to the approval of the shareholders at the ensuing Annual General Meeting.
4. The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
5. Figures of the quarter ended 31.03.2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the financial year 2024-25.
6. During the quarter ended 31.03.2025, the company has recognised a one-time impairment loss of Rs.1,161.93 Lakhs on classification of Plant and Machinery of CPP Division as held for sale.
7. The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given year.
8. As per the in-principle approval of the stock exchanges (BSE and NSE) dated 09/10/2024, the company had on 17.10.2024 issued 17,60,000 warrants fully convertible into equity shares. Further, on 24.12.2024, the company had converted 10,08,000 warrants into equity shares. Listing of these 10,08,000 equity shares is under process.
9. The company has further converted balance 7,52,000 warrants into equity shares on 02.05.2025. Listing of these new shares is under process.
10. The Company has two wholly owned subsidiary companies viz M/s Bright Choice Ventures Private Limited and M/s Kanplas Earning Solutions Private Limited.

FOR KANPUR PLASTIPACK LTD.

For and on behalf of the Board of Directors



MANOJ ACHARWAL

CHAIRMAN Cum MANAGING DIRECTOR

PLACE : KANPUR

DATED : 15.05.2025

**KANPUR PLASTIPACK LIMITED**  
**CIN : L25209UP1971PLC003444**  
**REGD. OFFICE : D-19-20, PANKI INDUSTRIAL AREA , KANPUR - 208 022**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2025**

(Rs. In Lacs)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
<b>I) CASH FROM OPERATIONS</b>		
A. PROFIT BEFORE TAX	1,272.72	152.34
B. ADJUSTEMENTS:		
Depreciation	1,423.16	1,284.71
Non Cash Exceptional Items	1,161.93	-
Impairment losses on Financial assets & Other Assets	31.79	-
Provision under OCI	12.94	31.98
Loss/(Profit) on disposal of PPE, intangible assets	(21.83)	0.30
Loss/(Profit) on disposal of Subsidiary	-	-
Interest Income	(149.59)	(149.13)
Finance Costs	2,090.28	1,681.48
Loss/(Profit) on sale of mutual funds	-	(2.41)
Gain on Revaluation of Investments	(2.39)	(2.47)
Operating Profit Before working capital changes	5,819.01	2,996.80
<b>Adjustments for Changes in working Capital</b>		
Decrease/(Increase) in Inventories	(857.80)	(1,479.44)
Decrease/(Increase) in Trade Receivable	(1,484.00)	(2,657.81)
Decrease/(Increase) in other Current Assets	(291.63)	(7.25)
Decrease/(Increase) in other Financial Assets	73.91	(0.29)
Increase/(Decrease) in Trade Payables	(151.98)	447.50
Decrease/(Increase) in other Other Bank Balances	9.07	88.41
Increase/(Decrease) in Current Liabilities including Financial Liabilities	688.15	179.85
Increase/(Decrease) in Provisions	(2.38)	(16.83)
Increase/(Decrease) in Long term Provisions	6.97	50.79
Cash Generated from/(used) in Operations	3,809.32	(398.27)
Less: Income Tax Paid	83.97	87.07
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATIONS</b>	<b>3,725.35</b>	<b>(485.34)</b>
<b>II) CASH FROM INVESTING ACTIVITIES</b>		
Purchase of PPE & Intangible assets (incl. Capital WIP)	(560.89)	(4,197.38)
Investment in Shares of Subsidiary Company / Others	-	-
Sale of Shares of Subsidiary	-	-
Purchase of Mutual Funds	-	(8.41)
Redemption proceeds of Mutual Funds	1.26	24.74
Sale of PPE & Intangible assets	71.21	1.73
Interest Received	149.59	149.13
Decrease/(Increase) in Capital Advances	(98.80)	50.00
<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>(437.63)</b>	<b>(3,980.19)</b>
<b>III) CASH FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	1,174.32	-
Proceeds from share Warrants	263.20	-
Net Increase/(Decrease) in long term borrowings	(1,221.59)	1,153.74
Net Increase/(Decrease) in short term borrowings	(1,303.55)	4,694.27
Payment of dividend	-	(107.33)
Capital Subsidy received	463.45	452.45
Finance Costs	(2,090.28)	(1,681.49)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(2,714.45)</b>	<b>4,511.64</b>
<b>Net Increase in cash and cash equivalents</b>	<b>573.27</b>	<b>46.11</b>
<b>Cash and Cash equivalents as at the beginning of the year</b>	<b>193.49</b>	<b>147.38</b>
<b>Cash and Cash equivalents as at the end of the Period</b>	<b>766.76</b>	<b>193.49</b>
<b>Components Of Cash and Cash Equivalents</b>		
<b>Balances with Banks- In current Accounts</b>	<b>764.68</b>	<b>190.31</b>
<b>Cash In Hand</b>	<b>2.08</b>	<b>3.18</b>
	<b>766.76</b>	<b>193.49</b>

Notes :

- The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the Ind-AS-7- "Statement of Cash Flows"
- Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and short term fixed deposits having original maturity period of three months only.

