

10th February, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 507779

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla
Complex, Bandra (East),
Mumbai 400 051
Trading Symbol: KANPRPLA

Sub:- Outcome of Board Meeting

Approval of applications received by the Company for re-classification from Promoters and Promoters Group to Public under Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please refer to our intimation dated 07/01/2022 regarding receipt of application from certain persons seeking reclassification of their shareholding from Promoters Group to Public pursuant to Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, pursuant to Regulation 30(1) read with Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held today i.e. 10th February, 2022 have considered below mentioned requests received by the Company for reclassification:

Sl No.	Name of Promoter	No of Shares	% of Shareholding
1.	Alka Jain	5,22,247	2.43%
2.	Kanika Mahadevwala	3,17,250	1.48%
3.	Jayatika Goyal	4,05,000	1.89%
Total			5.80%

The Board of Directors took note of the Request and, subject to the approval of the shareholders of the Company, BSE Limited, National Stock Exchange of India Limited and such other approvals as may be necessary, based on the reasons and confirmations provided therein, approved the re-classification of the relevant shareholders specified in the Request from the 'Promoter and Promoter Group' category to the 'Public' category.



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email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular Woven Fabrics, Sacks and FIBCS/Jumbo Bags Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified
CIN L25209UP1971PLC003444

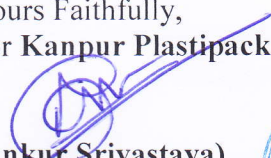
Pursuant to the provisions of Regulation 31A(8) please find enclosed a certified true copy of the relevant extracts of the minutes of the meeting of the Board of Directors of the Company approving the request for re-classification.

The Meeting of the Board of Directors commenced at 11:35 AM and concluded at 2:35 PM.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,
For **Kanpur Plastipack Limited**


(Ankur Srivastava)
Company Secretary



Encl.: Copy of the extract of the minutes of the meeting of the Board of Directors of held on February 10, 2022.

CERTIFIED TRUE COPY OF THE EXTRACTS OF THE MINUTES OF THE 6/2021-22 MEETING OF THE BOARD OF DIRECTORS OF M/S KANPUR PLASTIPACK LIMITED HELD ON THURSDAY THE 10TH DAY OF FEBRUARY, 2022 AT 11:00 AM AT D-19-20, PANKI INDUSTRIAL AREA, KANPUR-208022.

Item no. 9 To consider the request received by the Company from certain persons from promoters group seeking re-classification of shareholding from Promoters' Group to Public under clause 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015;

Shri Manoj Agarwal, Shri Shashank Agarwal and Smt. Usha Agarwal being interested in the agenda item did not participated in the discussion and voting.

The Board was informed that the Company has received requests from some of the members from the Promoters' Group seeking re-classification of their shareholding from Promoters' Group to Public on 6th and 7th January, 2022. Copy of the request letters were placed before the Board. Details mentioned herein below:

Sl No.	Name of Promoter	No of Shares	% of Shareholding
1.	Alka Jain	5,22,247	2.43%
2.	Kanika Mahadevwala	3,17,250	1.48%
3.	Jayatika Goyal	4,05,000	1.89%
Total			5.80%

The Board noted that the above named promoters are not associated with the business of the Company in any manner, and do not exercise any control over the Company, directly or indirectly, or not having any influence over the business and policy decisions made by the Company and are also not engaged in the affairs of the Company.

The Board was also informed that the above persons satisfy all conditions specified in sub-clauses (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") that none of them:

- together, hold more than 10% of the voting rights of the Company;
- exercise control over the affairs of the Company directly or indirectly;
- have any special rights with respect to the Company through formal or informal arrangements including through any share-holder agreements;
- be represented on the board of directors (including not having a nominee director) of the Company;
- act as a Key Managerial person in the Company;
- be a 'willful defaulter' as per the Reserve Bank of India Guidelines;
- be a fugitive economic offender.



Further, as required under Regulation 31A(3)(c) of the Listing Regulations, the Board also noted that:

- a) the Company is compliant with the minimum public shareholding requirements as required under regulation 38 of the Listing Regulations;
- b) trading in the equity shares of the Company have not been suspended by the stock exchanges where the equity shares of the Company are listed ("Stock Exchanges"); and
- c) the Company does not have any outstanding dues to the Securities and Exchange Board of India, the Stock Exchanges or the depositories.

Accordingly, on the basis of the rationale provided above and the confirmation that they satisfy the requirements of Regulation 31A of the Listing Regulations, the Board was of the view that the requests made by the 3 persons from the promoters group for re-classification of their shareholding in the Company be accepted and approved. However, the approval of the Board is subject to the further approval of the shareholders of the Company, and BSE Limited and the National Stock Exchange of India Limited, and any other consents and approvals which may be required in this regard. Thereafter the Board passed the following resolution unanimously:

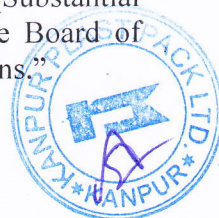
"RESOLVED THAT pursuant to the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), and subject to approval from Shareholders and the BSE Limited, National Stock Exchange of India Limited (herein after referred to as "The Stock Exchanges"), the Securities and Exchange Board of India (SEBI) and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), consent of the Board of Directors be and is hereby accorded to reclassify the following applicant from "Promoter/Promoters' Group" category to "Public" category:

Sl No.	Name of Promoter	No of Shares	% of Shareholding
1.	Alka Jain	5,22,247	2.43%
2.	Kanika Mahadevwala	3,17,250	1.48%
3.	Jayatika Goyal	4,05,000	1.89%
Total			5.80%

"RESOLVED FURTHER THAT in supersession of any provision, the applicant's special rights, if any, with respect to the Company through formal or informal arrangements, if any, stand withdrawn/terminated and be null and void, with immediate effect."

"RESOLVED FURTHER THAT the above applicants have confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of Listing Regulations have been complied with and also confirmed that at all times from the date of such reclassification, would continue to comply with conditions mentioned in Regulation 31A of Listing Regulations post reclassification from Promoter to Public."

"RESOLVED FURTHER THAT on approval from the Stock Exchange(s), the Company shall effect such reclassification of the above named applicants from Promoters to Public in the statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of Listing Regulations and in compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions."



“RESOLVED FURTHER THAT Shri Manoj Agarwal, Chairman Cum Managing Director and Shri Ankur Srivastava, Company Secretary of the Company be and is hereby jointly / and / or severally authorised to perform and execute all such acts, deeds, matters and things including but not limited to making application and intimations / filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard and to do all such acts, deeds, matters and things as may considered necessary, desirable and expedient for giving effect to the above resolution and/ or otherwise considered by them in the best interest of the Company.”

Yours Faithfully,
For **Kanpur Plastipack Limited**

(Ankur Srivastava)
Company Secretary



Date: 10/02/2022

Place: Kanpur