



07th May, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **507779**

Trading Symbol: **KANPRPLA**

Sub:- Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Closure of CPP Unit

Dear Sir,

In continuation of our earlier intimations dated 11th March 2025 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the sale of the plant and machinery of the Company's CPP division to M/s SRF Limited has been successfully completed. Accordingly, the CPP unit located at Gajner Road, Village Shyampur Fatehpur Roshnai, District Akbarpur, Kanpur Dehat – 209121, has been **closed with effect from today, i.e., 7th May 2025.**

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2 /CIR/P/0155 dated 11th November 2024 are annexed as Annexure -1 and to be read with the disclosure already issued on 11th March, 2025.

A Press note in this regard is attached herewith for dissemination to the shareholders of the Company.

Please take this on record and oblige.

Thanking You.

Yours Faithfully,

For **Kanpur Plastipack Limited**

(Ankur Srivastava)
Company Secretary

Manufacturers & Exporters:

Flexible Intermediate Bulk Container (FIBC) | PP Multifilament Yarn | UV Master Batches | Fabrics | CPP Films
CIN: L25209UP1971PLC003444



D-19, 20 Panki Industrial Area,
Kanpur-208022, India



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Annexure-1

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024.

Sr. No	Particulars	Details
1.	Date of such binding agreement, if any, entered for sale of such unit / division, if any.	Agreement was signed with M/s SRF Limited on 11/03/2025 for sell of plant and machineries of CPP division.
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Turnover 2023-24: ` 20.13 Cr. i.e. 4.08% of Total Turnover. Net Worth Contributed by CPP Division 2023-24: ` -6.33 Cr.
3.	Date of closure or estimated time of closure	07 th May, 2025
4.	Reasons of closure	Sale of Plant and Machineries of CPP division.

For Kanpur Plastipack Limited

**(Ankur Srivastava)
Company Secretary**

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KANPUR PLASTIPACK LIMITED ANNOUNCES THE SALE OF ITS CPP DIVISION

Kanpur Plastipack Limited is a leading manufacturer and exporter of Flexible Intermediate Bulk Container (FIBC)/ Bulk Bag/Jumbo Bag, PP Multifilament Yarn, PP Woven Sacks, CPP (Cast Polypropylene) films and a wide variety of Fabrics like Sulzer Fabric, Ventilated Fabric, Circular Fabric, etc. Located in Kanpur, India, and with over 50 years of experience in Industrial Packaging, KPL has an excellent track record for providing high-quality products and customer satisfaction. The Company had diversified into CPP film manufacturing in 2023 when it commissioned its CPP plant.

Sale of Plant and Machinery of CPP Division

As already informed, the Company had entered into an Assets Purchase Agreement on 11th March, 2025 to sell the plant and machineries of the CPP division on 'as is where is' basis to M/s SRF Limited. To give effect to the sale of plant and machines of CPP division, the **CPP (Cast Polypropylene Film) Division of the Company henceforth closed with effect from 7th May, 2025** after due settlement of the terms.

Outlook

Going forward the sale of these machineries will be a cash positive activity as the entire proceeds from the sale is being used to repay the outstanding term loan on these assets thereby considerably reducing the debt burden. The losses of CPP will no longer drain the profitable Raffia division of the company. Savings on account of interest outflow will further enhance the bottom line of the company. As previously communicated, the decision to exit the CPP business was driven by continued financial underperformance, challenging market conditions, and the strategic focus on strengthening our core business segments—namely FIBCs, PP Fabrics, and woven sacks.

We remain committed to our long-term growth strategy and are confident that this move will contribute significantly to enhancing shareholder value and business sustainability.

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Significantly, the infusion of funds by the promoters in the form of preferential issue of warrants to the tune of Rs 20 Crores, recently completed, will also help in increasing the liquidity of the Company. The Raffia division itself has shown a healthy profit trend in the last two quarters which is expected to continue.

With both these exercises the debt structure of the Company stands reduced and the Balance Sheet of your Company will significantly strengthen. It is estimated that the reduction in interest cost itself shall be about Rs. 10 Cr. per annum. The management is confident of a bright future ahead. Plans are underway to strengthen the core Raffia business and improve its performance through value added products.

Disclaimer: This announcement contains forward-looking statements, which involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the statements. Factors that could affect actual results include, but are not limited to, market conditions, competition, regulatory changes, and other risks described in the Company's filings with stock exchanges.

Kanpur, May 7th, 2025

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