KANORIA CHEMICALS & INDUSTRIES LIMITED
"Park Plaza", 71, Park Street, Kolkata–700 016
Website : www.kanoriachem.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in Lakh)

Particulars	Quarter ended (unaudited)		Year ended (Audited)		Consolidated (Audited)	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. Net Sales						
Gross Sales	18,117	12,828	62,604	53,836	62,604	53,836
Less: Inter Unit Transfer	2,529	1,760	10,239	8,597	10,239	8,597
Excise Duty	1,071	862	3,843	3,121	3,843	3,121
	14,517	10,206	48,522	42,118	48,522	42,118
2. Other Operating Income	539	216	867	934	926	1,188
3. Total Operating Income	**15,056**	**10,422**	**49,389**	**43,052**	**49,448**	**43,306**
4. Expenditure :						
a) (Increase)/Decrease in Stock-in-Trade & work-in-progress	179	151	(83)	688	(83)	688
b) Consumption of Raw Materials	5,909	4,661	19,833	16,879	19,833	16,879
c) Purchases	700	-	892	93	892	93
d) Power & Fuel	2,450	1,762	8,599	7,812	8,599	7,812
e) Staff Cost	1,085	863	3,756	3,325	3,756	3,326
f) Depreciation & Amortisation	1,099	1,003	4,103	3,996	4,103	3,996
g) Other Expenditure	2,654	1,423	7,804	5,806	7,810	5,814
h) Total Expenditure	14,076	9,863	44,904	38,599	44,910	38,608
5. Profit from operations before other Income, Interest & Finance Charges and Exceptional items	**980**	**559**	**4,485**	**4,453**	**4,538**	**4,698**
6. Other Income	-	-	1	317	1	1
7. Profit before Interest & Finance Charges and Exceptional Items	**980**	**559**	**4,486**	**4,770**	**4,539**	**4,699**
8. Interest & Finance Charges	739	566	2,326	2,323	2,326	2,323
9. Profit from Ordinary Activities before Exceptional items & Tax	**241**	**(7)**	**2,160**	**2,447**	**2,213**	**2,376**
10. Exceptional item (refer note 4)	(81)	380	(16)	1,432	(16)	1,432
11. Profit/(Loss) from Ordinary Activities before Tax	**160**	**373**	**2,144**	**3,879**	**2,197**	**3,808**
12. Tax Expenses	15	242	446	1,082	454	1,123
13. Net Profit/(Loss) from Ordinary Activities after tax	**145**	**131**	**1,698**	**2,797**	**1,743**	**2,685**
14. Extraordinary items	-	-	-	-	-	-
15. Net Profit/(Loss)	145	**131**	**1,698**	**2,797**	**1,743**	**2,685**
16. Paid up Equity Share Capital (Rs.5/- per Share)	2,815	2,815	2,815	2,815	2,815	2,815
17. Reserves (excluding Revaluation Reserve)	-	-	19,514	21,695	19,799	21,965
18. Earings per Shares (Rs.) - Basic	0.26	0.23	3.02	4.97	3.10	4.77
- Diluted	0.19	0.17	2.21	3.63	2.26	3.49
19. Public Shareholding						
Number of Shares	24178269	24178269	24178269	24178269		
Percentage of Shareholding	42.95%	42.95%	42.95%	42.95%		
20. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil		
Percentage of Shares (as a % of the total Sharesholding of promoters & promoter group)	Nil	Nil	Nil	Nil		
Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil		
b) Non-encumbered						
Number of Shares	32118231	32118231	32118231	32118231		
Percentage of Shares (as a % of the total Sharesholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%		
Percentage of Shares (as a % of the total Share Capital of the Company)	57.05%	57.05%	57.05%	57.05%		
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED						
1. Segment Revenue (net of excise)						
Chloro Chemicals	11,659	8,827	42,575	38,915	42,575	38,915
Alco Chemicals	5,387	3,139	16,186	11,800	16,186	11,800
Total	**17,046**	**11,966**	**58,761**	**50,715**	**58,761**	**50,715**
Less : Inter/Intra Segment Sales	2,529	1,760	10,239	8,597	10,239	8,597
Net Sales	**14,517**	**10,206**	**48,522**	**42,118**	**48,522**	**42,118**
2. Segment Results						
(Profit before Tax and Interest & Finance Charges)						
Chloro Chemicals	1,230	686	4,958	4,709	4,958	4,709
Alco Chemicals	(25)	119	469	646	469	646
Other	-	-	-	-	53	245
Total	**1,205**	**805**	**5,427**	**5,355**	**5,480**	**5,600**
Less :						
i) Interest & Finance Charges	739	566	2,326	2,323	2,326	2,323
ii) Other un-allocable expenditure net off un-allocable income	306	(134)	957	(847)	957	(531)
Profit/(Loss) before Tax	**160**	**373**	**2,144**	**3,879**	**2,197**	**3,808**
3. Capital Employed						
Chloro Chemicals	46,351	49,481	46,351	49,481	46,351	49,481
Alco Chemicals	22,570	14,478	22,570	14,478	22,570	14,478
Other	-	-	-	-	765	752
Un-allocated	(3,360)	(2,267)	(3,360)	(2,267)	(3,840)	(2,749)
Total	**65,561**	**61,692**	**65,561**	**61,692**	**65,846**	**61,962**

Notes :

1.Audited Statement of Assets & Liabilities :

Particulars	Audited		Consolidated (Audited)	
	As at 31.03.2011	As at 31.03.2010	As at 31.03.2011	As at 31.03.2010
Shareholders' Fund				
a) Capital	2,815	2,815	2,815	2,815
b) Reserves & Surplus	19,514	21,695	19,799	21,965
Loan Funds	37,854	31,534	37,854	31,534
Deferred Tax (Net)	5,378	5,648	5,378	5,648
Total	**65,561**	**61,692**	**65,846**	**61,962**
Fixed Assets	59,732	57,509	59,732	57,590
Investments	678	692	976	792
Current Assets, Loans & Advances				
a) Inventories	6,526	5,862	6,526	5,862
b) Sundry Debtors	6,528	5,112	6,528	5,112
c) Cash & Bank Balances	2,516	240	2,526	300
d) Loans & Advances	3,679	2,388	3,688	2,419
Less: Current Liabilities & Provisions				
a) Liabilities	5,675	5,123	5,675	5,125
b) Provisions	8,423	4,988	8,455	4,988
Total	**65,561**	**61,692**	**65,846**	**61,962**

2.The audited accounts of the company were adopted by the Board of Directors at its meeting held on 28th May,2011 after review by the Audit Committee at its Meeting held on 28th May,2011.

3. The Directors have recommended Dividend @ 100% (Rs.5.00) per Equity Share of Rs. 5 for the year 2010-11.

4. The gain/loss arising from the effect of change in the foreign exchange rates on revaluation of the outstanding Foreign Currency Convertible Bonds (FCCB) & premium thereon are shown as exceptional items.

5. The Company has divested its Chloro Chemicals Division to Aditya Birla Chemicals (India) Ltd. on a slump sale basis at the close of business hours on 23rd May, 2011 for a cash consideration of Rs. 830 crore.

6. During the quarter, 2 (Two) Investors' Complaints were received which were disposed off. No complaint was pending at the beginning and end of the quarter

7. Previous year figures have been regrouped/rearranged, wherever necessary.

Place : New Delhi
Date : 28th May, 2011

Chairman & Managing Director
R.V. Kanoria