KANORIA CHEMICALS & INDUSTRIES LIMITED
"Park Plaza", 71, Park Street, Kolkata–700 016
Website : www.kanoriachem.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. In lakh)

Particulars	Quarter ended (unaudited)			Nine months ended (unaudited)		Year ended (Audited)
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
PART I- STATEMENT OF FINANCIAL RESULTS						
1. Income from operations						
a) Net Sales from operations (Net of excise duty)	5,246	6,191	5,814	17,278	22,320	28,782
b) Other operating Income	139	126	59	312	202	268
Total Income from operations (net)	5,385	6,317	5,873	17,590	22,522	29,050
2. Income from Investments (refer note 3)	591	499	568	1,997	1,390	2,060
3. Net sales/Income from Operations and Investments	**5,976**	**6,816**	**6,441**	**19,587**	**23,912**	**31,110**
4. Expenses						
a) Cost of materials consumed	4,087	3,816	4,218	11,922	13,010	17,302
b) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(519)	441	(352)	(239)	(253)	(167)
c) Employee benefits expense	383	392	398	1,194	1,588	1,942
d) Power & Fuel	731	737	765	2,212	3,298	4,107
e) Depreciation & Amortisation	316	317	281	906	1,293	1,570
f) Other Expenses	826	668	937	2,551	3,278	3,779
Total Expenses	**5,824**	**6,371**	**6,247**	**18,546**	**22,214**	**28,533**
5. Profit from operations & Investments before other Income, Finance costs and Exceptional items	**152**	**445**	**194**	**1,041**	**1,698**	**2,577**
6. Other Income	13	(34)	7	43	128	128
7. Profit from ordinary activities before Finance Costs and Exceptional Items	**165**	**411**	**201**	**1,084**	**1,826**	**2,705**
8. Finance Costs	413	131	176	747	1,125	1,360
9. Profit from Ordinary Activities after Finance Costs but before Exceptional items & Tax	**(248)**	**280**	**25**	**337**	**701**	**1,345**
10. Exceptional item	-	-	-	-	35,704	35,704
11. Profit from Ordinary Activities before Tax	**(248)**	**280**	**25**	**337**	**36,405**	**37,049**
12. Tax Expenses	-	49	(52)	97	7,013	6,487
13. Net Profit from Ordinary Activities after tax	**(248)**	**231**	**77**	**240**	**29,392**	**30,562**
14. Extraordinary items (net of tax expense)	-	-	-	-	-	-
15. Net Profit for the period	**(248)**	**231**	**77**	**240**	**29,392**	**30,562**
16. Paid up Equity Share Capital (Rs.5/- per Share)	2,383	2,805	2,815	2,383	2,815	2,815
17. Reserves (excluding Revaluation Reserve)						48,680
18. Earnings per Shares (Rs.) - Basic & Diluted	(0.44)	0.41	0.14	0.43	52.21	54.29
PART II-SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012						
A) PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
Number of Shares	15540741	23979351	24178269	15540741	24178269	24178269
Percentage of Shareholding	32.61%	42.75%	42.95%	32.61%	42.95%	42.95%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	32118231	32118231	32118231	32118231	32118231	32118231
Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)	67.39%	57.25%	57.05%	67.39%	57.05%	57.05%

B) INVESTOR COMPLAINTS	Quarter ended 31.12.2012
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 8th February, 2013. The above results have been reviewed by the Statutory Auditors of the Company as per clause 41 of the listing agreement.
2. The Company operates in a single primary business segment viz. Alco Chemicals and hence no segment disclosure has been made.
3. Income from Investments represent the income earned on the temporary investments made out of proceeds from sale of Chloro Chemicals Division. These temporary investments have been made due to surplus funds available in the interim and shall be deployed in businesses in due course.
4. Managerial Remuneration of Rs. 25 lakhs related to FY' 2011-12 and Rs. 82 lakhs related to nine months ended December, 2012 is subject to approval of the Central Government.
5. Under the Offer for Buy-back of equity shares of the Company from the open market through stock exchanges, the Company has bought back and extinguished 8,637,528 shares upto 31st December, 2012. Consequent to extinguishment of equity shares bought back, the Company has become a subsidiary of Vardhan Limited, a promoter group Company, w.e.f. 28th December, 2012.
6. Previous year figures have been regrouped/rearranged, wherever necessary.

Place : New Delhi
Date : 8th February, 2013

R.V. Kanoria
Chairman & Managing Director