Rajya Vardhan Kanoria

A-45, Vasant Marg
Vasant Vihar
New Delhi 110057

BY FAX/COURIER/EMAIL

Dated: 30.05.2017

To, **The National Stock Exchange of India Limited ("NSE")** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	**To,** **BSE Limited** Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building P J Tower, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com

Dear Sir,

Please find enclosed herewith disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect transmission of 4,54,369 (37.17%) shares of R.V.Investment & Dealers Limited (RVIDL), a Promoter Group Company of Kanoria Chemicals & Industries Limited (KCIL), from Shyam Sundar Kanoria (since deceased) to his son Rajya Vardhan Kanoria.

Thanking you,

Yours sincerely,

RAJYA VARDHAN KANORIA

Encl: a/a

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s. Kanoria Chemicals & Industries Limited (KCIL)	
2.	Name of the acquirer(s)	Mr. Rajya Vardhan Kanoria Please note that there is no direct or indirect acquisition of additional shares and voting rights in the Target Company.	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	R.V.Investment and Dealers Limited (RVIDL) is a Promoter Group Company of KCIL and holding 32,10,120 (7.35%) shares in KCIL. Pursuant to transmission of 4,54,369 (37.17%) shares of RVIDL from Shyam Sundar Kanoria (since deceased) to his son Mr. Rajya Vardhan Kanoria, his shareholding in RVIDL has increased from 6,44,887 (52.75%) shares to 10,99,256 (89.92%) shares in RVIDL. There is no change in shareholding of KCIL. Although, there is no direct or indirect acquisition of additional shares of the Target Company, still this compliance is being made in view of abundant caution.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(g) – Acquisition by way of transmission	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Not Applicable	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor / seller	Not Applicable	Not Applicable
	b. Date of acquisition		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		
	e. Price at which shares are proposed to be acquired / actually acquired		

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	Acquirer/s (*)	Not Applicable		Not Applicable	
	Rajya Vardhan Kanoria				
	Each Seller				



Signature: Rajya Vardhan Kanoria

Date: 30.05.2017

Place: New Delhi