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KANORIA CHEMICALS & INDUSTRIES LIMITED

"Park Plaza", 71, Park Street, Kolkata –700 016

Website : www.kanoriachem.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2010

(Rs. in Lakh)

Particulars	Quarter ended		Half year ended		2009-2010
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	(Audited)
1. Net Sales					
Gross Sales	14,178	13,695	28,596	29,075	53,836
Less: Inter Unit Transf er	2,475	2,194	5,020	4,989	8,597
Excise Duty	907	770	1,818	1,601	3,121
	10,796	10,731	21,758	22,485	42,118
2. Other Operating Income	65	203	191	458	934
3. Total Operating Income	**10,861**	**10,934**	**21,949**	**22,943**	**43,052**
4. Expenditure :					
a) (Increase)/Decrease in Stock-in-Trade & work-in-progress	154	232	106	742	688
b) Consumption of Raw Materials	4,206	4,043	8,668	8,044	16,879
c) Finished Goods Purchases	2	-	2	-	93
d) Power & Fuel	1,981	2,012	3,741	4,412	7,812
e) Staff Cost	888	843	1,772	1,650	3,325
f) Depreciation & Amortisation	1,004	1,003	1,996	1,994	3,996
g) Other Expenditure	1,652	1,459	3,334	2,916	5,806
h) Total Expenditure	9,887	9,592	19,619	19,758	38,599
5. Profit from operations before other Income, Interest & Finance Charges and Exceptional items	**974**	**1,342**	**2,330**	**3,185**	**4,453**
6. Other Income	1	15	1	15	317
7. Profit before Interest & Finance Charges and Exceptional Items	**975**	**1,357**	**2,331**	**3,200**	**4,770**
8. Interest & Finance Charges	544	601	1,037	1,212	2,323
9. Profit from Ordinary Activities before Exceptional items & Tax	**431**	**756**	**1,294**	**1,988**	**2,447**
10. Exceptional item (ref er note 3)	445	(42)	58	717	1,432
11. Profit/(Loss) from Ordinary Activities before Tax	**876**	**714**	**1,352**	**2,705**	**3,879**
12. Tax Expenses	188	192	291	648	1,082
13. Net Profit/(Loss) from Ordinary Activities after tax	**688**	**522**	**1,061**	**2,057**	**2,797**
14. Extraordinary items	-	-	-	-	-
15. Net Profit/(Loss)	**688**	**522**	**1,061**	**2,057**	**2,797**
16. Paid up Equity Share Capital (Rs.5/- per Share)	2,815	2,815	2,815	2,815	2,815
17. Reserves (excluding Revaluation Reserve)	-	-	-	-	21,695
18. Earings per Shares (Rs.) - Basic	1.22	0.92	1.88	3.65	4.97
- Diluted	0.90	0.68	1.38	2.67	3.63
19. Public Shareholding					
Number of Shares	24178269	24178269	24178269	24178269	24178269
Percentage of Shareholding	42.95%	42.95%	42.95%	42.95%	42.95%
20. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total Sharesholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	32118231	32118231	32118231	32118231	32118231
Percentage of Shares (as a % of the total Sharesholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)	57.05%	57.05%	57.05%	57.05%	57.05%
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED:					
1. Segment Revenue (net of excise)					
Chloro Chemicals	9,822	10,119	20,006	21,424	38,915
Alco Chemicals	3,449	2,806	6,772	6,050	11,800
Total	**13,271**	**12,925**	**26,778**	**27,474**	**50,715**
Less : Inter/Intra Segment Sales	2,475	2,194	5,020	4,989	8,597
Net Sales	**10,796**	**10,731**	**21,758**	**22,485**	**42,118**
2. Segment Results					
(Profit before Tax and Interest & Finance Charges)					
Chloro Chemicals	1,098	1,373	2,509	3,221	4,709
Alco Chemicals	139	257	316	391	646
Total	**1,237**	**1,630**	**2,825**	**3,612**	**5,355**
Less :					
i) Interest & Finance Charges	544	601	1,037	1,212	2,323
ii) Other un-allocable expenditure net of f un-allocable income	(183)	315	436	(305)	(847)
Profit/(Loss) before Tax	**876**	**714**	**1,352**	**2,705**	**3,879**
3. Capital Employed					
Chloro Chemicals	47,757	50,411	47,757	50,411	49,481
Alco Chemicals	17,944	12,958	17,944	12,958	14,478
Un-allocated	2,962	(1,072)	2,962	(1,072)	(2,267)
Total	**68,663**	**62,297**	**68,663**	**62,297**	**61,692**

Notes :

1. Unaudited Statement of Assets & Liabilities :

Particulars	As at 30.09.2010	As at 30.09.2009
Shareholders' Fund		
a) Capital	2,815	2,815
b) Reserves & Surplus	22,455	22,159
Loan Funds	37,872	31,823
Deferred Tax (Net)	5,521	5,500
Total	**68,663**	**62,297**
Fixed Assets	59,785	57,561
Investments	731	568
Current Assets, Loans & Advances		
a) Inventories	4,969	5,890
b) Sundry Debtors	5,380	5,824
c) Cash & Bank Balances	4,912	370
d) Loans & Advances	3,633	2,460
Less: Current Liabilities & Provisions		
a) Liabilities	6,203	6,639
b) Provisions	4,544	3,737
Total	**68,663**	**62,297**

2. The above results have been reviewed by the audit committee and taken on record by the Board of Directors at its Meeting held on 30th October, 2010. The above results have been reviewed by the Statutory Auditors of the Company as per clause 41 of the listing agreement.

3. The gain/loss arising from the effect of change in the foreign exchange rates on revaluation of the outstanding Foreign Currency Convertible Bonds (FCCB) & premium thereon are shown as exceptional items.

4. During the quarter, ten Investors' Complaint were received which were disposed of f. No complaint was pending at the beginning and end of the quarter.

5. Previous year figures have been regrouped/rearranged, wherever necessary.

Place : Vishakhapatnam
Date : 30th October, 2010

R.V. Kanoria
Chairman & Managing Director