



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office :
KCI Plaza, 6th Floor
23C, Ashutosh Chowdhury Avenue
Kolkata-700 019
Tel : +91-33-4031-3200
CIN : L24110WB1960PLC024910
E-mail : calall@kanoriachem.com
Website : www.kanoriachem.com

Date: 27th February 2025

To, The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: KANORICHEM	To, The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script Code: 506525
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Dear Sir,

Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024. The Board Meeting held on 13th February 2025 commenced at 01:45 p.m. and concluded at 03:55 p.m.

- A. Financial results – Enclosed
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – Not Applicable
- C. Outstanding default on loans and debt securities – Not Applicable
- D. Disclosure of related party transactions – Not Applicable
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) – Not Applicable

The aforesaid information is being made available on the website of the Company i.e. <https://www.kanoriachem.com/>

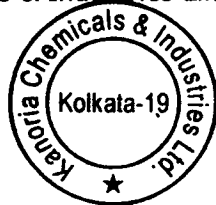
This is for your information and records.

We regret the inconvenience caused.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited


Pratibha Jaiswal
Company Secretary



Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Kanoria Chemicals & Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results together with notes thereon ("the Statement") of M/S. **KANORIA CHEMICALS & INDUSTRIES LIMITED** ("the Company") for the quarter ended December 31, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards as specified in Section 133 of the Companies Act, 2013, as amended read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Dated: February 13, 2025

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Rahul Bothra
Partner

Membership No. 067330
UDIN: 25067330BML6NX1319



KANORIA CHEMICALS & INDUSTRIES LIMITED
 "KCI Plaza", 6th Floor, 23C, Ashutosh Chowdhury Avenue, Kolkata-700 019
 Phone No. +91 33 4031 3200
 Website : www.kanoriachem.com
 CIN : L24110WB1960PLC024910

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024 (INR in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
INCOME						
Revenue from Operations						
Other Income	16,239	16,094	13,405	48,501	42,956	57,686
Total Income	429	434	671	1,082	2,424	2,524
EXPENSES	16,668	16,528	14,076	49,583	45,380	60,210
Cost of Materials Consumed	10,838	10,991	10,586	32,941	33,091	44,505
Purchase of Stock-in-Trade	684	443	113	1,630	113	113
Change in Inventories of Finished Goods and Work-in-Progress	118	(17)	(491)	545	(395)	(809)
Employee Benefit Expenses	1,020	1,013	871	3,005	2,809	3,721
Other Expenses	2,762	2,551	2,386	7,798	7,160	9,511
Total Expenses	15,422	14,981	13,465	45,919	42,778	57,041
Profit before Finance Costs, Depreciation & Amortisation, Exceptional Items and Tax	1,246	1,547	611	3,664	2,602	3,169
Finance Costs	476	404	259	1,177	882	1,154
Depreciation and Amortisation Expenses	544	473	461	1,463	1,376	1,827
Profit/(Loss) before Exceptional Items and Tax	226	670	(109)	1,024	344	188
Exceptional Item (Refer Note No. 2)	2,025	-	-	2,025	-	-
Profit/(Loss) from Continuing Operations before Tax	(1,799)	670	(109)	(1,001)	344	188
Tax Expenses:						
Current Tax	159	120	(23)	308	-	-
Deferred Tax (Refer Note No. 5)	12	595	151	648	198	(239)
Tax for Earlier Years	-	-	-	-	-	182
Profit/(Loss) from Continuing Operations after Tax	(1,970)	(45)	(237)	(1,957)	146	245
Profit/(Loss) from Discontinued Operations before Tax (Refer Note No. 3)						
Gain related to sale of discontinued operations	-	-	(87)	(28)	(479)	(517)
Tax expenses of discontinued operations	-	-	-	298	-	-
Profit/(Loss) from Discontinued Operations after Tax						
	-	-	(30)	164	(147)	(160)
Profit/(Loss) for the period	(1,970)	(45)	(57)	106	(332)	(357)
OTHER COMPREHENSIVE INCOME (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	(5)	(2)	21	5	28	(13)
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	4	-	(3)	3	(5)	7
B Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income for the Period (net of tax)	(1)	(2)	18	8	23	(6)
Total Comprehensive Income for the Period	(1,971)	(47)	(276)	(1,843)	(163)	(118)
Paid up Equity Share Capital (INR 5/- per Share)	2,185	2,185	2,185	2,185	2,185	2,185
Other Equity	-	-	-	-	-	61,742
Earning per Share - Basic & Diluted:						
for Continuing Operations (INR)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
for Discontinued Operations (INR)	(4.51)	(0.10)	(0.54)	(4.48)	0.33	0.56
for Continuing & Discontinued Operations (INR)	(4.51)	(0.10)	(0.67)	(4.24)	(0.43)	(0.25)

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Notes :


- 1 These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2025. Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- 2 The Company during the quarter ended 31st December, 2024 has impaired the value of its investment in Equity Shares of Kanoria Africa Textile PLC, a subsidiary company, by Rs. 2025 lakhs based on valuation report obtained from an external valuer and the same has been shown as exceptional item.
- 3 The Solar Power Division of the Company was sold on Slump Sale and Going Concern basis on 30th June, 2024. Consequently, the result of the said division has been disclosed as Discontinued Operations in accordance with Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations", the summary of which is as under:

Particulars	(INR in Lakhs)					
	Quarter ended			Nine Months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Total Income	-	-	32	58	127	169
Total Expenses	-	-	31	44	100	125
Depreciation and Amortisation Expenses	-	-	88	42	264	319
Exceptional Items	-	-	-	-	242	242
Profit/(Loss) from Discontinued Operations before Tax	-	-	(87)	(28)	(479)	(517)

- 4 Other Income for the nine months ended 31st December, 2023 and Year ended 31st March, 2024 includes a gain of Rs. 1511.79 lakhs on sale of 42 Equity Shares, out of 328 Equity Shares, held by the Company in APAG Holding AG, Switzerland (a subsidiary of the Company).
- 5 The deferred tax for the quarter ended 30th September, 2024 and nine months ended 31st December, 2024 are higher by Rs. 388 lakhs on account of withdrawal of indexation benefit on Long Term Capital Gains by the Finance Act 2024.
- 6 The Company is primarily engaged in the business of manufacturing of Chemicals which is considered as one reportable segment and hence, no additional disclosures with respect to segment information have been made under Ind As 108 - Operating Segments.
- 7 Previous period figures have been regrouped/rearranged, wherever necessary.

For and on behalf of the Board

Place : Visakhapatnam
Date : 13th February, 2025


R. V. Kanoria
Chairman & Managing Director
(DIN:00003792)

Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Kanoria Chemicals & Industries Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results together with notes thereon ("the Statement") of **M/S. KANORIA CHEMICALS & INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024. The statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on February 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Name of the Companies	Country of Incorporation	Relationship
1.	Kanoria Africa Textiles PLC	Ethiopia	Subsidiary Company
2.	APAG Holding AG	Switzerland	Subsidiary Company
3.	APAG Elektronik AG	Switzerland	Step Down Subsidiary
4.	APAG Elektronik S.R.O.	Czech Republic	Step Down Subsidiary
5.	CoSyst Control Systems GmbH	Germany	Step Down Subsidiary
6.	APAG Elektronik LLC	United States	Step Down Subsidiary
7.	APAG Elektronik Corp	Canada	Step Down Subsidiary
8.	APAG Elektronik Private Limited	India	Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred in paragraphs 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matters

We did not review the interim consolidated financial statements of APAG Holding AG and the interim financial statement of Kanoria Africa Textiles PLC, the foreign subsidiaries, whose interim financial statements reflect total revenue (before consolidation adjustment) of Rs. 18,395 Lakhs and Rs. 62,941 lakhs, total loss after tax (before consolidation adjustment) of Rs. 2,919 Lakhs and Rs. 6,979 lakhs and total comprehensive income (before consolidation adjustment) of Rs. (2,612) Lakhs and Rs. (6,660) lakhs for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 respectively as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The above subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which has been reviewed by other auditors under generally accepted auditing standards applicable in their respective country. The Parent's management has converted the interim financials information of such subsidiaries located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

A handwritten signature in black ink, appearing to read "Rahul Bothra".

Rahul Bothra
Partner

Membership No. 067330
UDIN: 25067330 BMLGNY8918

Place: Kolkata

Dated: February 13, 2025



KANORIA CHEMICALS & INDUSTRIES LIMITED
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(INR in Lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Particulars	Quarter ended			Nine Months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
INCOME						
Revenue from Operations	34,752	37,364	34,176	1,10,529	1,11,370	1,47,505
Other Income	71	481	847	660	2,316	1,925
Total Income	34,823	37,845	35,023	1,11,189	1,13,686	1,49,430
EXPENSES						
Cost of Materials Consumed	22,935	25,405	22,146	74,874	78,303	98,888
Purchase of Stock-in-Trade	684	443	113	1,630	113	113
Change in Inventories of Finished Goods and Work-in-Progress	707	(420)	652	586	(1,121)	583
Employee Benefit Expenses	5,847	5,653	5,509	17,297	17,622	23,433
Other Expenses	4,623	4,981	5,476	14,704	14,530	19,259
Total Expenses	34,796	36,062	33,896	1,09,091	1,09,447	1,42,276
Profit before Finance Costs, Depreciation & Amortisation and Tax	27	1,783	1,127	2,098	4,239	7,154
Finance Costs	1,125	1,192	902	3,417	3,138	4,302
Depreciation and Amortisation Expenses	1,594	1,529	1,500	4,612	4,424	5,931
Profit/(Loss) from Continuing Operations before Tax	(2,692)	(938)	(1,275)	(5,931)	(3,323)	(3,079)
Tax Expenses:						
Current Tax	159	115	49	331	83	59
Deferred Tax (Refer Note No. 4)	12	595	142	648	221	1,862
Tax for Earlier Years	-	-	-	-	-	171
Profit/(Loss) from Continuing Operations after Tax	(2,863)	(1,648)	(1,466)	(6,910)	(3,627)	(5,171)
Profit/(Loss) from Discontinued Operations before Tax (Refer Note No. 2)						
Gain related to sale of discontinued operations	-	-	(87)	(28)	(479)	(517)
Tax expenses of discontinued operations	-	-	(30)	164	(147)	(160)
Profit/(Loss) from Discontinued Operations after Tax						
Profit/(Loss) for the period	(2,863)	(1,648)	(1,523)	(6,804)	(3,959)	(5,528)
OTHER COMPREHENSIVE INCOME (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	(5)	(2)	21	5	28	(13)
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	4	-	(3)	3	(5)	7
B Items that will be reclassified to Profit or Loss	700	117	23	954	453	612
Other Comprehensive Income for the Period, net of tax	699	115	41	962	476	606
Total Comprehensive Income for the Period	(2,164)	(1,533)	(1,482)	(5,842)	(3,483)	(4,922)
Profit/(Loss) attributable to						
Owners of the Company	(1,667)	(1,391)	(813)	(4,722)	(2,914)	(3,840)
Non-Controlling Interest	(1,196)	(257)	(710)	(2,082)	(1,045)	(1,688)
Other Comprehensive Income attributable to						
Owners of the Company	561	169	42	819	406	483
Non-Controlling Interest	138	(54)	(1)	143	70	123
Total Comprehensive Income attributable to						
Owners of the Company	(1,106)	(1,222)	(771)	(3,903)	(2,508)	(3,357)
Non-Controlling Interest	(1,058)	(311)	(711)	(1,939)	(975)	(1,565)
Paid up Equity Share Capital (INR 5/- per Share)	2,185	2,185	2,185	2,185	2,185	2,185
Other Equity	-	-	-	-	-	57,942
Earning per Share - Basic & Diluted:						
for Continuing Operations (INR)	(not annualised) (3.82)	(not annualised) (3.18)	(not annualised) (1.73)	(not annualised) (11.05)	(not annualised) (5.91)	(annualised) (7.97)
for Discontinued Operations (INR)	-	-	(0.13)	0.24	(0.76)	(0.82)
for Continuing & Discontinued Operations (INR)	(3.82)	(3.18)	(1.86)	(10.81)	(6.67)	(8.79)

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(INR in Lakhs)

SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter ended			Nine Months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Segment Revenue						
Alco Chemicals	16,239	16,094	13,405	48,501	42,956	57,686
Electronic Automotive	16,717	19,707	18,103	56,486	60,279	79,008
Textile	1,796	1,563	2,668	5,542	8,135	10,811
Revenue from operations	34,752	37,364	34,176	1,10,529	1,11,370	1,47,505
Segment Results						
Alco Chemicals	703	1,073	157	2,201	1,226	1,343
Electronic Automotive	(2,344)	(181)	(1,399)	(3,554)	(1,379)	(373)
Textile	74	(638)	869	(1,161)	(32)	253
Total	(1,567)	254	(373)	(2,514)	(185)	1,223
Less :						
i) Finance Costs	1,125	1,192	902	3,417	3,138	4,302
Profit/(Loss) from Continuing Operations before Tax	(2,692)	(938)	(1,275)	(5,931)	(3,323)	(3,079)
Segment Assets						
Alco Chemicals	66,776	68,017	60,686	66,776	60,685	62,013
Electronic Automotive	47,053	51,676	49,004	47,053	49,004	50,724
Textile	33,607	32,361	36,219	33,607	36,219	35,691
Discontinued Operations	-	-	683	-	683	610
Total Assets	1,47,436	1,52,054	1,46,592	1,47,436	1,46,592	1,49,038
Segment Liabilities						
Alco Chemicals	17,374	18,310	8,700	17,374	8,700	16,160
Electronic Automotive	17,501	19,870	14,931	17,501	14,931	18,025
Textile	2,262	1,736	3,245	2,262	3,245	2,382
Discontinued Operations	-	-	41	-	41	39
Un-allocated	55,228	54,254	55,565	55,228	55,565	50,672
Total Liabilities	92,365	94,170	82,482	92,365	82,482	87,278

Notes :

- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2025. Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- The Solar Power Division of the Company was sold on Slump Sale and Going Concern basis on 30th June, 2024. Consequently, the result of the said division has been disclosed as Discontinued Operations in accordance with Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations", the summary of which is as under:

(INR in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Total Income	-	-	32	58	127	169
Total Expenses	-	-	31	44	100	125
Depreciation and Amortisation Expenses	-	-	88	42	264	319
Exceptional Items	-	-	-	-	242	242
Profit/(Loss) from Discontinued Operations before Tax	-	-	(87)	(28)	(479)	(517)

- Other Income for the nine months ended 31st December, 2023 and Year ended 31st March, 2024 includes a gain of Rs. 1511.79 lakhs on sale of 42 Equity Shares, out of 328 Equity Shares, held by the Company in APAG Holding AG, Switzerland (a subsidiary of the Company).
- The deferred tax for the quarter ended 30th September, 2024 and nine months ended 31st December, 2024 are higher by Rs. 388 lakhs on account of withdrawal of indexation benefit on Long Term Capital Gains by the Finance Act 2024.
- Previous period figures have been regrouped/rearranged, wherever necessary.

For and on behalf of the Board



R.V. Kanoria

Chairman & Managing Director

(DIN:00003792)

Place : Visakhapatnam

Date : 13th February, 2025