KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office :
KCI Plaza, 6th Floor
23C, Ashutosh Chowdhury Avenue
Kolkata-700 019
Tel : +91-33-4031-3200
CIN :L24110WB1960PLC024910
E-mail :calall@kanoriachem.com
Website : www.kanoriachem.com

Date: 13th November 2026

To, The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: **KANORICHEM**	To, The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script Code: **506525**

Dear Sir,

Sub: Outcome of the Board Meeting

With reference to the captioned subject and in terms of Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("SEBI Listing Regulations") we would like to inform that the Board of Directors of the Company at its Meeting held today i.e., 13th November, 2026, inter alia, transacted the following business: -

1) Considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2026 along with the Limited Review Reports.

2) Considered and approved the re-appointment of Shri Rajya Vardhan Kanoria (DIN: 00003792) as Managing Director for a term of 3 years with effect from 10th January, 2027, subject to approval of shareholders.

Brief profile and other details of Shri Rajya Vardhan Kanoria as required under Regulation 30 of the SEBI Listing Regulations and applicable SEBI Circular is given in the Annexure-I.

The meeting commenced at 11:30 a.m. and concluded at 2:25 p.m.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited

PRATIBHA JAISWAL

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Date: 2026.11.13 14:42:26 +05'30'

Pratibha Jaiswal
Company Secretary

KANORIA CHEMICALS & INDUSTRIES LIMITED

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ANNEXURE-I

Sl. No.	Particulars	Disclosure
1	Name & DIN	Shri Rajya Vardhan Kanoria DIN - 00003792
2	Reason for Change	Re-Appointment as Managing Director
3	Date and term of appointment	With effect from 10th January, 2027 to 9th January, 2030 for a term of 3 years
4	Brief Profile	Shri Rajya Vardhan Kanoria (DIN - 00003792) aged about 71 years, is currently Managing Director of the Company. He is B.Sc. Graduate, MBA (Hons) from IMD Lausanne, Switzerland and an alumnus of The Wharton School of Business, USA (from where he completed an advanced management programme in 1998). He has 52 years of industrial, managerial, administrative and commercial experience.
5	Disclosure of relationships between Directors	He is the spouse of Smt. Madhuvanti Kanoria (DIN:00142146), Non-Executive Director and father of Shri Saumya Vardhan Kanoria (DIN: 02097441), Whole-Time Director of the Company.
6	Information as required under BSE circular no. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	He has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authority

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited

Pratibha Jaiswal
Company Secretary

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
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Limited Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Kanoria Chemicals & Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results together with notes thereon ("the Statement") of **M/S. KANORIA CHEMICALS & INDUSTRIES LIMITED** ("the Company") for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 13, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards as specified in Section 133 of the Companies Act, 2013, as amended read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(Rahul Bothra)
Partner
Membership No. 067330
UDIN:26067330KXKJNN2261

Place: Kolkata
Dated: November 13, 2026

KANORIA CHEMICALS & INDUSTRIES LIMITED

"KCI Plaza", 6th Floor, 23C, Ashutosh Chowdhury Avenue, Kolkata-700 019

Phone No. +91 33 4031 3200

Website : www.kanoriachem.com

CIN : L24110WB1960PLC024910

(INR in Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
INCOME						
Revenue from Operations	32,727	42,999	19,087	75,726	37,741	87,534
Other Income (Refer Note No. 2)	553	902	795	1,455	1,565	2,689
Total Income	**33,280**	**43,901**	**19,882**	**77,181**	**39,306**	**90,223**
EXPENSES						
Cost of Materials Consumed	22,287	21,910	13,805	44,197	26,529	55,297
Purchase of Stock-in-Trade	1,645	14,153	342	15,798	947	10,132
Change in Inventories of Finished Goods and Work-in-Progress	67	(1,650)	(651)	(1,583)	(332)	(146)
Employee Benefit Expenses	1,364	1,202	1,095	2,566	2,178	4,473
Other Expenses	3,852	3,696	3,150	7,548	5,939	12,310
Total Expenses	**29,215**	**39,311**	**17,741**	**68,526**	**35,261**	**82,066**
Profit before Finance Costs, Depreciation & Amortisation, Exceptional Items and Tax	**4,065**	**4,590**	**2,141**	**8,655**	**4,045**	**8,157**
Finance Costs	343	471	578	814	1,006	1,945
Depreciation and Amortisation Expenses	610	594	574	1,204	1,122	2,281
Profit/(Loss) before Exceptional Items and Tax	**3,112**	**3,525**	**989**	**6,637**	**1,917**	**3,931**
Exceptional Items (Refer Note No. 3)	-	-	-	-	1,064	1,064
Profit/(Loss) before Tax	**3,112**	**3,525**	**989**	**6,637**	**853**	**2,867**
Tax Expenses:						
Current Tax	627	567	188	1,194	349	732
Deferred Tax	158	321	151	479	321	(1,416)
Tax for Earlier Years	-	-	-	-	-	110
Profit/(Loss) for the period	**2,327**	**2,637**	**650**	**4,964**	**183**	**3,441**
OTHER COMPREHENSIVE INCOME (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	15	6	(11)	21	(9)	278
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	3	-	4	3	5	(26)
B Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income for the Period (net of tax)	18	**6**	(7)	24	(4)	**252**
Total Comprehensive Income for the Period	**2,345**	**2,643**	**643**	**4,988**	**179**	**3,693**
Paid up Equity Share Capital (INR 5/- per Share)	2,185	2,185	2,185	2,185	2,185	2,185
Other Equity	-	-	-	-	-	61,631
Earning per Share -	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
Basic & Diluted (INR)	5.33	6.03	1.49	11.36	0.42	7.88

(INR in Lakhs)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	43,356	43,762
(b) Capital Work-in-Progress	4,598	2,595
(c) Other Intangible Assets	6	8
(d) Financial Assets		
(i) Investments	16,529	16,561
(ii) Loans	16,679	14,786
(iii) Others	264	272
(e) Other Non-Current Assets	493	429
Total Non-Current Assets	**81,925**	**78,413**
Current Assets		
(a) Inventories	8,673	7,500
(b) Financial Assets		
(i) Investments	1,712	1,712
(ii) Trade Receivables	18,018	13,204
(iii) Cash and Cash Equivalents	134	612
(iv) Bank Balances other than (iii) above	28	28
(v) Loans	46	50
(vi) Others	1,406	1,577
(c) Current Tax Assets (Net)	-	633
(d) Other Current Assets	816	732
(e) Assets held for Sale	644	644
Total Current Assets	**31,477**	**26,692**
Total Assets	**1,13,402**	**1,05,105**
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,185	2,185
Other Equity	66,619	61,631
Total Equity	**68,804**	**63,816**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,746	10,676
(ii) Other Financial Liabilities	3	3
(b) Provisions	753	706
(c) Deferred Tax Liabilities (Net)	4,921	4,445
Total Non-Current Liabilities	**16,423**	**15,830**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,906	7,610
(ii) Trade Payables		
Total outstanding dues of Micro and small enterprises	646	524
Total outstanding dues of others	19,107	11,754
(iii) Other Financial Liabilities	2,599	2,649
(b) Other Current Liabilities	2,612	2,128
(c) Provisions	794	794
(d) Current Tax Liabilities (Net)	511	-
Total Current Liabilities	**28,175**	**25,459**
Total Liabilities	**44,598**	**41,289**
Total Equity and Liabilities	**1,13,402**	**1,05,105**

(INR in Lakhs)

STATEMENT OF STANDALONE CASH FLOW

Particulars	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	6,637	853
Adjustments for:		
Unrealized Debts and Claims Written Off	35	8
Allowance for Bad & Doubtful Debts & Advances (Net)	(17)	10
Finance Costs	814	1,006
Depreciation & Amortisation Expenses	1,204	1,122
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)	(4)	-
(Gain)/Loss on Sale of Investments as FVTPL (Net)	(61)	241
Interest Income	(432)	(399)
Fair Value (Gain)/Loss on Financial Instruments as FVTPL (Net)	24	(239)
Fair value (Gain)/Loss on Forward Contract	59	(179)
Fair value gain on Non-Convertible, Non-Cumulative, Non-Participating, Redeemable Preference Shares	(630)	-
Dividend Income	(2)	(2)
Guarantee fee Income	(57)	(66)
Liabilities Written back	(9)	(7)
Exceptional Items	-	1,064
Operating Profit before Working Capital changes	**7,561**	**3,412**
Adjustments for:		
(Increase)/ Decrease in Trade and other Receivables (Net)	(4,896)	(1,724)
(Increase)/ Decrease in Inventories	(1,173)	(51)
Increase/ (Decrease) in Trade and other Payables (Net)	7,973	1,665
Cash Generated from Operations	**9,465**	**3,302**
Income Tax (Paid)/Refund (net)	(50)	(153)
Net Cash generated from/(used in) Operating Activities	**9,415**	**3,149**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment and Intangible Assets (including CWIP & Capital Advances)	(2,976)	(2,684)
Proceeds from Sale of Property, Plant & Equipment	122	694
Loans & Advances to Subsidiaries (net)	(1,519)	2,476
Sale of Investments	101	180
Bank Deposits (held as security)	-	10
Interest received	74	(59)
Guarantee fee received	146	(43)
Dividend received	2	2
Net Cash generated from/(used in) Investing Activities	**(4,050)**	**576**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	-	301
Repayment of Long-term Borrowings	(4,957)	(1,111)
Proceeds/(Payments) of Short-term Borrowings (Net)	(5,177)	2,046
Proceeds from Non-Convertible, Non-Cumulative, Non-Participating, Redeemable Preference Shares	4,950	-
Finance Costs paid	(659)	(1,013)
Net Cash generated from/(used in) Financing Activities	**(5,843)**	**223**
Net Increase/(Decrease) in Cash and Cash Equivalents	**(478)**	**3,948**
Cash and Cash Equivalents at the beginning of the year	612	172
Cash and Cash Equivalents at the end of the period	**134**	**4,120**

Notes :

1 These Financial Results, Statement of Assets and Liabilities and Statement of Cash Flows have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th November, 2026. Limited Review of these have been carried out by the Statutory Auditors of the Company who have issued an unmodified report on the same.

2 The company has issued 4,95,000 Non-Convertible, Non-Cumulative, Non-Participating, Redeemable 7% Preference Shares (NCRPS) of Rs 1,000/- each at par, aggregating to Rs. 4,950 lakhs on 18th April 2026. In line with the requirement of IND AS -109, "Financial Instruments," these NCRPS were fair valued using the effective interest method at Rs. 4,320 lakhs resulting in a gain of Rs. 630 lakhs which is included in Other Income for the quarter ended 30th June, 2026 & half year ended 30th September, 2026.

3 Exceptional Item includes the impairment in the value of the Company's investment in Equity shares of APAG Holding AG by Rs. 1,064 lakhs during the half year ended 30th September, 2025 & year ended 31st March, 2026.

4 The Company is primarily engaged in the business of manufacturing of Chemicals which is considered as one reportable segment and hence, no additional disclosures with respect to segment information have been made under Ind As 108 - Operating Segments.

Rajya Vardhan Kanoria

Digitally signed by Rajya Vardhan Kanoria
Date: 2026.11.13 14:38:57 +05'30'

Place : Kolkata
Date : 13th November, 2026

R. V. Kanoria
Chairman & Managing Director
(DIN:00003792)

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
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Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Kanoria Chemicals & Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results together with notes thereon ("the Statement") of **M/S. KANORIA CHEMICALS & INDUSTRIES LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026. The statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on November 13, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Name of the Companies	Country of Incorporation	Relationship
1.	Kanoria Chemicals & Industries Limited	India	Parent Company
2.	Kanoria Africa Textiles PLC	Ethiopia	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred in paragraphs 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SINGHI & CO. * Chartered Accountants *

6. We did not review the interim consolidated financial statement of Kanoria Africa Textiles PLC, the foreign subsidiary, whose interim financial statement reflect total assets (before consolidation adjustment) of Rs. 36,167 lakhs as at September 30, 2026, total revenue (before consolidation adjustment) of Rs. 3,071 lakhs and Rs. 6,109 Lakhs, Loss after tax (before consolidation adjustment) of Rs. 55 Lakhs and Rs. 56 Lakhs and total comprehensive income (before consolidation adjustment) of Rs. (55) Lakhs and Rs. (56) lakhs for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 respectively and net cash outflow (before consolidation adjustment) of Rs. 13 Lakhs for the period from April 1, 2026 to September 30, 2026 as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor whose reports have been furnished to us by the Parent's management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   The above subsidiary is located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in their country and which has been reviewed by other auditor under generally accepted auditing standards applicable in their country. The Parent's management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

   Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. Chartered Accountants

(Rahul Bothra)
Partner
Membership No. 067330
UDIN:26067330LPJJGY3761

Place: Kolkata
Dated: November 13, 2026

KANORIA CHEMICALS & INDUSTRIES LIMITED
"KCI Plaza", 6th Floor, 23C, Ashutosh Chowdhury Avenue, Kolkata-700 019
Phone No. +91 33 4031 3200
Website : www.kanoriachem.com
CIN : L24110WB1960PLC024910

(INR in Lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
INCOME						
Revenue from Operations	35,798	46,037	20,984	81,835	41,122	98,143
Other Income (Refer Note No. 2)	278	675	1,230	953	1,285	2,245
Total Income	**36,076**	**46,712**	**22,214**	**82,788**	**42,407**	**1,00,388**
EXPENSES						
Cost of Materials Consumed	24,062	23,454	14,632	47,516	28,242	60,352
Purchase of Stock-in-Trade	1,645	14,153	342	15,798	947	10,132
Change in Inventories of Finished Goods and Work-in-Progress	(382)	(1,762)	(248)	(2,144)	(297)	239
Employee Benefit Expenses	1,738	1,572	1,434	3,310	2,864	5,842
Other Expenses	4,405	4,119	4,201	8,524	6,930	14,444
Total Expenses	**31,468**	**41,536**	**20,361**	**73,004**	**38,686**	**91,009**
Profit before Finance Costs, Depreciation & Amortisation and Tax	**4,608**	**5,176**	**1,853**	**9,784**	**3,721**	**9,379**
Finance Costs	590	732	863	1,322	1,594	3,198
Depreciation and Amortisation Expenses	961	920	875	1,881	1,736	3,517
Profit/(Loss) before Tax	**3,057**	**3,524**	**115**	**6,581**	**391**	**2,664**
Tax Expenses:						
Current Tax	627	567	188	1,194	349	732
Deferred Tax	158	321	151	479	321	(1,416)
Tax for Earlier Years	-	-	-	-	-	110
Profit/(Loss) from Continuing Operations after Tax	**2,272**	**2,636**	**(224)**	**4,908**	**(279)**	**3,238**
Profit/(Loss) from Discontinued Operations before Tax (Refer Note No. 3)	**-**	**-**	**(361)**	**-**	**(1,683)**	**(1,683)**
Gain on Loss of Control of discontinued operations	-	-	9,766	-	9,766	9,766
Tax expenses of discontinued operations	-	-	-	-	1	1
Profit/(Loss) from Discontinued Operations after Tax	**-**	**-**	**9,405**	**-**	**8,082**	**8,082**
Profit/(Loss) for the period	**2,272**	**2,636**	**9,181**	**4,908**	**7,803**	**11,320**
OTHER COMPREHENSIVE INCOME (OCI)						
Continuing Operations						
A (i) Items that will not be reclassified to Profit or Loss	15	6	(11)	21	(9)	278
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	3	-	4	3	5	(26)
B Items that will be reclassified to Profit or Loss	375	91	821	466	896	2,449
	393	**97**	814	490	892	**2,701**
Discontinued Operations						
Items that will be reclassified to Profit or Loss	-	-	18	-	405	**405**
Other Comprehensive Income for the Period (net of tax)	**393**	**97**	**832**	**490**	**1,297**	**3,106**
Total Comprehensive Income for the Period	**2,665**	**2,733**	**10,013**	**5,398**	**9,100**	**14,426**
Profit/(Loss) attributable to						
Owners of the Company	2,272	2,636	9,344	4,908	8,561	12,078
Non-Controlling Interest	-	-	(163)	-	(758)	(758)
Other Comprehensive Income attributable to						
Owners of the Company	393	97	800	490	1,210	3,019
Non-Controlling Interest	-	-	32	-	87	87
Total Comprehensive Income attributable to						
Owners of the Company	2,665	2,733	10,144	5,398	9,771	15,097
Non-Controlling Interest	-	-	(131)	-	(671)	(671)
Paid up Equity Share Capital (INR 5/- per Share)	2,185	2,185	2,185	2,185	2,185	2,185
Other Equity	-	-	-	-	-	55,107
Earning per Share - Basic & Diluted:	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
for Continuing Operations (INR)	5.20	6.03	(0.51)	11.23	(0.64)	7.41
for Discontinued Operations (INR)	-	-	21.89	-	20.23	20.23
for Continuing & Discontinued Operations (INR)	5.20	6.03	21.38	11.23	19.59	27.64

(INR in Lakhs)

SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
Segment Revenue						
Chemicals	32,727	42,999	19,087	75,726	37,741	87,534
Textile	3,071	3,038	1,897	6,109	3,381	10,609
Revenue from operations	**35,798**	**46,037**	**20,984**	**81,835**	**41,122**	**98,143**
Segment Results						
Chemicals	3,455	3,997	1,566	7,452	2,922	5,876
Textile	192	259	(588)	451	(937)	(14)
Total	**3,647**	**4,256**	**978**	**7,903**	**1,985**	**5,862**
Less :						
Finance Costs	590	732	863	1,322	1,594	3,198
Profit/(Loss) before Tax	**3,057**	**3,524**	**115**	**6,581**	**391**	**2,664**
Segment Assets						
Chemicals	82,669	84,424	76,269	82,669	76,269	76,177
Textile	36,167	35,617	34,518	36,167	34,518	35,527
Total Assets	**1,18,836**	**1,20,041**	**1,10,787**	**1,18,836**	**1,10,787**	**1,11,704**
Segment Liabilities						
Chemicals	31,946	27,742	21,382	31,946	21,382	23,003
Textile	2,554	2,319	3,615	2,554	3,615	2,373
Un-allocated	22,005	30,026	32,654	22,005	32,654	29,036
Total Liabilities	**56,505**	**60,087**	**57,651**	**56,505**	**57,651**	**54,412**

(INR in Lakhs)

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	72,898	72,685
(b) Capital Work-in-Progress	4,598	3,240
(c) Other Intangible Assets	6	8
(d) Financial Assets		
(i) Investments	5,824	5,856
(ii) Loans	30	31
(iii) Others	271	279
(e) Other Non-Current Assets	1,156	1,048
Total Non-Current Assets	**84,783**	**83,147**
Current Assets		
(a) Inventories	12,574	10,612
(b) Financial Assets		
(i) Trade Receivables	18,374	13,353
(ii) Cash and Cash Equivalents	555	1,046
(iii) Bank Balances other than (iii) above	238	416
(iv) Loans	47	50
(v) Others	230	340
(c) Current Tax Assets (Net)	-	633
(d) Other Current Assets	1,391	1,463
(e) Assets held for Sale	644	644
Total Current Assets	**34,053**	**28,557**
Total Assets	**1,18,836**	**1,11,704**
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,185	2,185
Other Equity	60,146	55,107
Total Equity	**62,331**	**57,292**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	16,564	18,301
(ia) Lease Liability	86	82
(ii) Other financial liabilities	3	3
(b) Provisions	753	706
(c) Deferred Tax Liabilities (Net)	4,921	4,445
Total Non-Current Liabilities	**22,327**	**23,537**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,441	10,735
(ia) Lease Liability	10	10
(ii) Trade Payables		
Total outstanding dues of Micro and small enterprises	645	524
Total outstanding dues of others	20,720	13,075
(iii) Other Financial Liabilities	2,963	2,910
(b) Other Current Liabilities	3,094	2,827
(c) Provisions	794	794
(d) Current Tax Liabilities (Net)	511	-
Total Current Liabilities	**34,178**	**30,875**
Total Liabilities	**56,505**	**54,412**
Total Equity and Liabilities	**1,18,836**	**1,11,704**

(INR in Lakhs)

STATEMENT OF CONSOLIDATED CASH FLOW

Particulars	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax		
From Continuing Operations	6,581	391
Adjustments for:		
Unrealized Debts and Claims written off	35	8
Allowance for Bad & Doubtful Debts & Advances (Net)	(17)	10
Finance Costs	1,322	1,594
Depreciation & Amortisation	1,881	1,736
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)	(4)	-
(Gain)/Loss on Sale of Investments as FVTPL (Net)	(61)	241
Interest Income	(57)	(10)
Fair Value (Gain)/Loss on Financial Instruments as FVTPL (Net)	24	(239)
Fair value (Gain)/Loss on Forward Contract	59	(179)
Fair value gain on Non-Convertible, Non-Cumulative, Non-Participating, Redeemable Preference Shares	(630)	-
Dividend Income	(2)	(2)
Liabilities Written back	(9)	(6)
Unrealised Foreign Exchange (Gain)/Loss (Net)	(405)	(2,084)
Net Assets Derecognised on account of Loss of Control	-	(1,481)
Operating Profit before Working Capital changes	**8,717**	**(21)**
Adjustments for:		
(Increase)/ Decrease in Trade and other Receivables (Net)	(4,963)	(1,563)
(Increase)/ Decrease in Inventories	(1,963)	(759)
Increase/ (Decrease) in Trade and other Payables (Net)	8,168	3,268
Cash Generated from Operations	**9,959**	**925**
Income Tax (Paid)/Refund (net)	(50)	(154)
Net Cash generated from/(used in) Operating Activities	**9,909**	**771**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment and Intangible Assets (including CWIP & Capital Advances)	(3,115)	(3,270)
Proceeds from Sale of Property, Plant & Equipment	122	694
Sale of Investments	101	180
Bank Deposits (held as security)	178	(41)
Interest received	74	13
Dividend received	2	2
Net Cash generated from/(used in) Investing Activities	**(2,638)**	**(2,422)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	-	20,534
Repayment of Long-term Borrowings	(6,351)	(3,153)
Proceeds/(Payments) of Short-term Borrowings (Net)	(5,174)	(10,143)
Proceeds from Non-Convertible, Non-Cumulative, Non-Participating, Redeemable Preference Shares	4,950	-
Finance Costs paid	(1,187)	(1,520)
Net Cash generated from/(used in) Financing Activities	**(7,762)**	**5,718**
Net Increase/(Decrease) in Cash and Cash Equivalents from continuing operations	**(491)**	**4,067**
Cash and Cash Equivalents at the beginning of the year from continuing operations	1,046	414
Cash and Cash Equivalents at the end of the period from continuing operations	**555**	**4,481**
D. CASH FLOW FROM DISCONTINUED OPERATIONS		
Cash and Cash Equivalents at the beginning of the year	**-**	**395**
Net Cash generated from/(used in) Operating Activities	-	(515)
Net Cash generated from/(used in) Investing Activities	-	(2,950)
Net Cash generated from/(used in) Financing Activities	-	3,288
Net increase in cash and cash equivalent from discontinued operations	-	(177)
Derecognised of Cash & Cash Equivelants on account of Loss of Control	-	(218)
Cash and Cash Equivalents at the end of the period from discontinued operations	**-**	**-**
Cash and Cash Equivalents at the end of the period	**555**	**4,481**

Notes :

1 These Financial Results, Segment Result, Statement of Assets and Liabilities and Statement of Cash Flows have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th November, 2026. Limited Review of these have been carried out by the Statutory Auditors of the Company who have issued an unmodified report on the same.

2 The parent company has issued 4,95,000 Non-Convertible, Non-Cumulative, Non-Participating, Redeemable 7% Preference Shares (NCRPS) of Rs 1,000/- each at par, aggregating to Rs. 4,950 lakhs on 18th April 2026. In line with the requirement of IND AS -109, "Financial Instruments," these NCRPS were fair valued using the effective interest method at Rs. 4,320 lakhs resulting in a gain of Rs. 630 lakhs which is included in Other Income for the quarter ended 30th June, 2026 & half year ended 30th September, 2026.

3 APAG Holding AG (APAG) ceased to be a subsidiary of the Company w.e.f. 31st July, 2025 on issuance of fresh equity shares by it. This has resulted in accounting of "Loss of Control" in accordance with Ind AS 110 "Consolidated Financial Statements" resulting in a gain of Rs. 9,766 lakhs. Further the operations of APAG has been recognised as Discontinued Operations in accordance with Ind AS 105 "Non Current Assets held for Sale and Discontinued Operations" the summary of which is as under :

(INR in Lakhs)

Particulars	Quarter ended	Half Year ended	Year ended
	(Unaudited)	(Unaudited)	(Audited)
	30.09.2025	30.09.2025	31.03.2026
Total Income	9,163	34,481	34,481
Total Expenses	9,059	34,475	34,475
Finance Costs	152	563	563
Depreciation and Amortisation Expenses	313	1,126	1,126
Profit/(Loss) from Discontinued Operations before Tax	**(361)**	**(1,683)**	**(1,683)**

Rajya Vardhan Kanoria

Digitally signed by Rajya Vardhan Kanoria
Date: 2026.11.13 14:40:09 +05'30'

Place : Kolkata
Date : 13th November, 2026

R.V. Kanoria
Chairman & Managing Director
(DIN:00003792)