



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office :
KCI Plaza, 6th Floor
23C, Ashutosh Chowdhury Avenue
Kolkata-700 019
Tel : +91-33-4031-3200
CIN : L24110WB1960PLC024910
E-mail : calal@kanoriachem.com
Website : www.kanoriachem.com

Date: 12th February 2026

To, The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: KANORICHEM	To, The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script Code: 506525
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Dear Sir,

Sub: Un-Audited Financial Results for the quarter & nine months ended 31st December 2025

The Board of Directors of the Company in its Meeting held today, considered and approved the un-audited financial results (standalone & consolidated) for the quarter & nine months ended 31st December 2025 along with the Limited Review Reports, is attached herewith.

The meeting commenced at 12:15 p.m. and concluded at 3:45 p.m.

Kindly take the above on record.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited

Pratibha Jaiswal
Company Secretary



Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
**The Board of Directors of
Kanoria Chemicals & Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results together with notes thereon ("the Statement") of M/S. KANORIA CHEMICALS & INDUSTRIES LIMITED ("the Company") for the quarter ended December 31, 2025 and year to date results for the period from April 1, 2025 to December 31, 2025. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 12, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards as specified in Section 133 of the Companies Act, 2013, as amended read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For SINGHI & CO.,
Chartered Accountants**
Firm Registration No. 302049E

(Rahul Bothra)
Partner

Membership No. 067330
UDIN: 26067330ANDSAC3999

Place: Kolkata
Dated: February 12, 2026

**KANORIA CHEMICALS & INDUSTRIES LIMITED**

"KCI Plaza", 6th Floor, 23C, Ashutosh Chowdhury Avenue, Kolkata-700 019

Phone No. +91 33 4031 3200

Website : www.kanoriachem.com

CIN : L24110WB1960PLC024910

(INR in Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Particulars	Quarter ended			Nine Months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
INCOME						
Revenue from Operations	23,059	19,087	16,239	60,800	48,501	67,830
Other Income	282	795	429	1,847	1,082	1,425
Total Income	23,341	19,882	16,668	62,647	49,583	69,255
EXPENSES						
Cost of Materials Consumed	14,624	13,805	10,838	41,153	32,941	46,729
Purchase of Stock-in-Trade	3,104	342	684	4,051	1,630	1,893
Change in Inventories of Finished Goods and Work-in-Progress	(335)	(651)	118	(667)	545	680
Employee Benefit Expenses (Refer Note No. 2)	1,169	1,095	1,020	3,347	3,005	4,060
Other Expenses	3,176	3,150	2,762	9,115	7,798	10,535
Total Expenses	21,738	17,741	15,422	56,999	45,919	63,897
Profit before Finance Costs, Depreciation & Amortisation, Exceptional Items and Tax	1,603	2,141	1,246	5,648	3,664	5,358
Finance Costs	414	578	476	1,420	1,177	1,607
Depreciation and Amortisation Expenses	578	574	544	1,700	1,463	1,997
Profit/(Loss) before Exceptional Items and Tax	611	989	226	2,528	1,024	1,754
Exceptional Item (Refer Note No. 3)	-	-	2,025	1,064	2,025	4,499
Profit/(Loss) from Continuing Operations before Tax	611	989	(1,799)	1,464	(1,001)	(2,745)
Tax Expenses:						
Current Tax	111	188	159	460	308	436
Deferred Tax	107	151	12	428	648	707
Profit/(Loss) from Continuing Operations after Tax	393	650	(1,970)	576	(1,957)	(3,888)
Profit/(Loss) from Discontinued Operations before Tax (Refer Note No. 4)	-	-	-	-	(28)	(28)
Gain related to sale of discontinued operations	-	-	-	-	298	278
Tax expenses of discontinued operations	-	-	-	-	164	160
Profit/(Loss) from Discontinued Operations after Tax	-	-	-	-	106	90
Profit/(Loss) for the period	393	650	(1,970)	576	(1,851)	(3,798)
OTHER COMPREHENSIVE INCOME (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	158	(11)	(5)	149	5	(19)
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(22)	4	4	(17)	3	12
B Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income for the Period (net of tax)	136	(7)	(1)	132	8	(7)
Total Comprehensive Income for the Period	529	643	(1,971)	708	(1,843)	(3,805)
Paid up Equity Share Capital (INR 5/- per Share)	2,185	2,185	2,185	2,185	2,185	2,185
Other Equity	-	-	-	-	-	57,937
Earning per Share - Basic & Diluted:	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
for Continuing Operations (INR)	0.90	1.49	(4.51)	1.32	(4.48)	(8.90)
for Discontinued Operations (INR)	-	-	-	-	0.24	0.21
for Continuing & Discontinued Operations (INR)	0.90	1.49	(4.51)	1.32	(4.24)	(8.69)

Notes :

- 1 These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2026. Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- 2 The Government of India has recently consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the 'New Labour Codes') and are effective from 21st November, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has made an internal assessment of gratuity liability on the basis of best estimates and has recognised the incremental expense of Rs. 49 lakhs in Employee Benefit Expenses in the financial results for the quarter and nine months ended 31 December, 2025 in accordance with Ind AS 19, read with "FAQs on key accounting implications arising from the New Labour Codes" published by The Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as needed.
- 3 Exceptional Items include:
 - (i) During the nine months ended 31st December, 2025, the impairment in the value of the Company's investment in Equity shares of APAG Holding AG by Rs. 1,064 lakhs based on fair valuation.
 - (ii) During the quarter & nine months ended 31st December, 2024 and year ended 31st March, 2025, the impairment in the value of investments in Equity Shares of Kanoria Africa Textile PLC, a subsidiary Company by Rs. 2,025 lakhs and during the year ended 31st March, 2025 the impairment in the value of investments in Equity Shares of APAG Holding AG, an erstwhile subsidiary by Rs. 2,474 lakhs.
- 4 The Solar Power Division of the Company was sold on Slump Sale and Going Concern basis on 30th June, 2024. Consequently, the result of the said division has been disclosed as Discontinued Operations in accordance with Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations", the summary of which is as under:

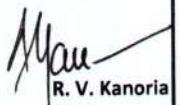
(INR in Lakhs)

Particulars	Nine Months ended	Year ended
	(Unaudited)	(Audited)
	31.12.2024	31.03.2025
Total Income	58	58
Total Expenses	44	44
Depreciation and Amortisation Expenses	42	42
Profit/(Loss) from Discontinued Operations before Tax	(28)	(28)

- 5 The Company is currently evaluating the impact of amendments to the Income Tax Act, 2025 as contained in the Finance Bill, 2026, introduced in the Parliament on February 01, 2026, in order to determine the tax regime best suited to it. Potential financial impact, if any, shall be recognised once such amendments as contained in the Finance Bill are passed.
- 6 The Company is primarily engaged in the business of manufacturing of Chemicals which is considered as one reportable segment and hence, no additional disclosures with respect to segment information have been made under Ind As 108 - Operating Segments.

For and on behalf of the Board

Place : Kolkata
Date : 12th February, 2026



R. V. Kanoria

Chairman & Managing Director
(DIN:00003792)

Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Kanoria Chemicals & Industries Limited

- We have reviewed the accompanying statement of unaudited consolidated financial results together with notes thereon ("the Statement") of M/S. **KANORIA CHEMICALS & INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2025 and year to date results for the period from April 1, 2025 to December 31, 2025. The statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).
- This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on February 12, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- The Statement includes the results of the following entities:

Sl. No.	Name of the Companies	Country of Incorporation	Relationship
1.	Kanoria Chemicals & Industries Limited	India	Parent Company
2.	Kanoria Africa Textiles PLC	Ethiopia	Subsidiary Company
3.	APAG Holding AG #	Switzerland	Subsidiary Company
4.	APAG Elektronik AG #	Switzerland	Step Down Subsidiary
5.	APAG Elektronik S.R.O. #	Czech Republic	Step Down Subsidiary
6.	CoSyst Control Systems GmbH #	Germany	Step Down Subsidiary
7.	APAG Elektronik LLC #	United States	Step Down Subsidiary
8.	APAG Elektronik Corp #	Canada	Step Down Subsidiary
9.	APAG Elektronik Private Limited #	India	Step Down Subsidiary
10.	ADAPT Control Systems Inc. #	Canada	Step Down Subsidiary
11.	ADAPT Control Systems GmbH #	Germany	Step Down Subsidiary

Ceased to be Subsidiary/Step Down Subsidiary on 31st July, 2025 and shown under Discontinued Operations.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred in paragraphs 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- a) We did not review the interim consolidated financial statement of Kanoria Africa Textiles PLC, the foreign subsidiary, whose interim financial statement reflect Group's share of total revenue (before consolidation adjustment) of Rs. 3,524 lakhs and Rs. 6,904 lakhs, Group share of Loss after tax (before consolidation adjustment) of Rs. 39 Lakhs and Rs. 1,564 lakhs and total comprehensive income (before consolidation adjustment) of Rs. (39) Lakhs and Rs. (1,564) lakhs for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor whose reports have been furnished to us by the Parent's management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- b) We did not review the interim consolidated financial statement of APAG Holding AG the erstwhile foreign subsidiary, whose interim financial statements reflect Group's share of total revenue (before consolidation adjustment) of Rs. Nil and Rs. 34,398 lakhs, Group share of Loss after tax (before consolidation adjustment) of Rs. Nil and Rs. 1,683 lakhs and total comprehensive income (before consolidation adjustment) of Rs. Nil and Rs. (1,491) lakhs for the quarter ended December 31, 2025 and year to date from April 1, 2025 to December 31, 2025 as considered under discontinued operations in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor whose reports have been furnished to us by the Parent's management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

The above subsidiaries are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which has been reviewed by other auditors under generally accepted auditing standards applicable in their respective country. The Parent's management has converted the interim financials information of such subsidiaries located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.



For SINGHI & CO.,
Chartered Accountants
Firm Registration No. 302049E

A handwritten signature in black ink, appearing to read "R. Bothra".

(Rahul Bothra)
Partner

Membership No. 067330
UDIN: 26067330YQKMJM6098

Place: Kolkata

Dated: February 12, 2026



(INR in Lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Particulars	Quarter ended			Nine Months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
INCOME						
Revenue from Operations	26,582	20,984	18,035	67,704	54,043	75,431
Other Income	239	1,230	106	1,524	1,386	1,673
Total Income	26,821	22,214	18,141	69,228	55,429	77,104
EXPENSES						
Cost of Materials Consumed	16,215	14,632	11,499	44,457	35,509	50,577
Purchase of Stock-in-Trade	3,104	342	684	4,051	1,630	1,893
Change in Inventories of Finished Goods and Work-in-Progress	302	(248)	(92)	5	1,265	1,132
Employee Benefit Expenses (Refer Note No. 2)	1,494	1,434	1,454	4,358	4,458	5,983
Other Expenses	3,479	4,201	2,978	10,409	9,171	12,583
Total Expenses	24,594	20,361	16,523	63,280	52,033	72,168
Profit before Finance Costs, Depreciation & Amortisation and Tax	2,227	1,853	1,618	5,948	3,396	4,936
Finance Costs	766	863	813	2,360	2,368	3,106
Depreciation and Amortisation Expenses	888	875	841	2,624	2,356	3,191
Profit/(Loss) before Exceptional Items and Tax	573	115	(36)	964	(1,328)	(1,361)
Exceptional Item (Refer Note No. 3)	-	-	-	-	-	2,944
Profit/(Loss) from Continuing Operations before Tax	573	115	(36)	964	(1,328)	(4,305)
Tax Expenses:						
Current Tax	111	188	159	460	308	436
Deferred Tax	107	151	12	428	648	708
Profit/(Loss) from Continuing Operations after Tax	355	(224)	(207)	76	(2,284)	(5,449)
Profit/(Loss) from Discontinued Operations before Tax (Refer Note No. 4 & 5)	-	(361)	(2,656)	(1,683)	(4,631)	(5,448)
Gain related to sale of discontinued operations	-	-	-	-	298	278
Gain on Loss of Control of discontinued operations	-	9,766	-	9,766	-	-
Tax expenses of discontinued operations	-	-	-	1	187	196
Profit/(Loss) from Discontinued Operations after Tax	-	9,405	(2,656)	8,082	(4,520)	(5,366)
Profit/(Loss) for the period	355	9,181	(2,863)	8,158	(6,804)	(10,815)
OTHER COMPREHENSIVE INCOME (OCI)						
Continuing Operations						
A (i) Items that will not be reclassified to Profit or Loss	158	(11)	(5)	149	5	(19)
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(22)	4	4	(17)	3	12
B Items that will be reclassified to Profit or Loss	292	821	500	1,188	614	581
	428	814	499	1,320	622	574
Discontinued Operations						
Items that will be reclassified to Profit or Loss	-	18	200	405	340	234
Other Comprehensive Income for the Period, net of tax	428	832	699	1,725	962	808
Total Comprehensive Income for the Period	783	10,013	(2,164)	9,883	(5,842)	(10,007)
Profit/(Loss) attributable to						
Owners of the Company	355	9,344	(1,667)	8,916	(4,722)	(8,360)
Non-Controlling Interest	-	(163)	(1,196)	(758)	(2,082)	(2,455)
Other Comprehensive Income attributable to						
Owners of the Company	428	800	561	1,638	819	876
Non-Controlling Interest	-	32	138	87	143	(68)
Total Comprehensive Income attributable to						
Owners of the Company	783	10,144	(1,106)	10,554	(3,903)	(7,484)
Non-Controlling Interest	-	(131)	(1,058)	(671)	(1,939)	(2,523)
Paid up Equity Share Capital (INR 5/- per Share)	2,185	2,185	2,185	2,185	2,185	2,185
Other Equity	-	-	-	-	-	49,897
Earning per Share - Basic & Diluted:	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
for Continuing Operations (INR)	0.81	(0.14)	2.26	1.91	(0.46)	(6.85)
for Discontinued Operations (INR)	-	21.52	(6.07)	18.49	(10.34)	(12.28)
for Continuing & Discontinued Operations (INR)	0.81	21.38	(3.81)	20.40	(10.80)	(19.13)

Mau

(INR in Lakhs)

SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter ended			Nine Months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
Segment Revenue						
Alco Chemicals	23,058	19,088	16,239	60,800	48,501	67,830
Textile	3,524	1,896	1,796	6,904	5,542	7,601
Revenue from operations	26,582	20,984	18,035	67,704	54,043	75,431
Segment Results						
Alco Chemicals	1,025	1,566	703	3,947	2,201	3,361
Textile	314	(588)	74	(623)	(1,161)	(1,616)
Total	1,339	978	777	3,324	1,040	1,745
Less :						
i) Finance Costs	766	863	813	2,360	2,368	3,106
(ii) Exceptional Items	-	-	-	-	-	2,944
Profit/(Loss) from Continuing Operations before Tax	573	115	(36)	964	(1,328)	(4,305)
Segment Assets						
Alco Chemicals	78,216	76,269	66,776	78,216	66,776	64,372
Textile	34,372	34,518	33,607	34,372	33,607	32,804
Discontinued Operations	-	-	47,053	-	47,053	52,652
Total Assets	1,12,588	1,10,787	1,47,436	1,12,588	1,47,436	1,49,828
Segment Liabilities						
Alco Chemicals	25,317	21,382	17,374	25,317	17,374	18,782
Textile	3,110	3,615	2,262	3,110	2,262	1,823
Discontinued Operations	-	-	17,501	-	17,501	46,658
Un-allocated	30,477	32,654	55,228	30,477	55,228	31,529
Total Liabilities	58,904	57,651	92,365	58,904	92,365	98,792

Notes :

- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2026. Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- The Government of India has recently consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the 'New Labour Codes') and are effective from 21st November, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The parent company has made an internal assessment of gratuity liability on the basis of best estimates and has recognised the incremental expense of Rs. 49 lakhs in Employee Benefit Expenses in the financial results for the quarter and nine months ended 31 December, 2025 in accordance with Ind AS 19, read with "FAQs on key accounting implications arising from the New Labour Codes" published by The Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as needed.
- Exceptional Items during the year ended 31st March, 2025 represents impairment of Goodwill created at the time of acquisition of APAG Holding AG, a subsidiary company.
- APAG Holding AG (APAG) ceased to be a subsidiary of the Company w.e.f. 31st July, 2025 on issuance of fresh equity shares by it. This has resulted in accounting of "Loss of Control" in accordance with Ind AS 110 "Consolidated Financial Statements" resulting in a gain of Rs. 9,766 lakhs. Further the operations of APAG has been recognised as Discontinued Operations in accordance with Ind AS 105 "Non Current Assets held for Sale and Discontinued Operations" the summary of which is as under :

(INR in Lakhs)

Particulars	Quarter ended		Nine Months ended		Year ended
	(Unaudited)		(Unaudited)		(Audited)
	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
Total Income	9,163	16,720	34,481	56,622	78,425
Total Expenses	9,059	18,258	34,475	57,759	79,088
Finance Costs	152	365	563	1,210	1,688
Depreciation and Amortisation Expenses	313	753	1,126	2,256	3,069
Profit/(Loss) from Discontinued Operations before Tax	(361)	(2,656)	(1,683)	(4,603)	(5,420)

5 The Solar Power Division of the Company was sold on Slump Sale and Going Concern basis on 30th June, 2024. Consequently, the result of the said division has been disclosed as Discontinued Operations in accordance with Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations", the summary of which is as under:

(INR in Lakhs)

Particulars	Nine Months ended	Year ended
	(Unaudited)	(Audited)
	31.12.2024	31.03.2025
Total Income	58	58
Total Expenses	44	44
Depreciation and Amortisation Expenses	42	42
Profit/(Loss) from Discontinued Operations before Tax	(28)	(28)

6 The parent company is currently evaluating the impact of amendments to the Income Tax Act, 2025 as contained in the Finance Bill, 2026, introduced in the Parliament on February 01, 2026, in order to determine the tax regime best suited to it. Potential financial impact, if any, shall be recognised once such amendments as contained in the Finance Bill are passed.

7 Previous period figures have been regrouped/rearranged, wherever necessary.

For and on behalf of the Board

Place : Kolkata

Date : 12th February, 2026



R.V. Kanoria

Chairman & Managing Director

(DIN:00003792)