Global Transaction Services
Trent House, 3rd Floor
G Block, Plot No. 60
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Tel : +91-22-4029 6000
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citi

Dated: 17th December, 2012

To,
The Legal & Compliance Division,
National Stock Exchange,
Exhange Plaza, B.K.C.
Bandra (E)
Mumbai-4000051

Re: Reporting under Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the Reporting under **Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")**

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the Acquirer	INTERNATIONAL FINANCE CORPORATION
SEBI Registration No.	IN-US-FD-2123-08
Scrip	KANORIA CHEMICAL AND INDUSTRIES LTD
Total Holdings (No. of Shares)	0.00
Paid Up Equity Capital (No. of Shares)	56,296,500
% Fluctuation	10.84% (Last reporting done at 10.84%)
Current % Holding	0.00%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on +91-22-4029 6343/6345

Thanking You,

Truly Yours,
By Constituted Attorney

Dev Barat

Enclosures: As above.

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6)

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company **KANORIA CHEMICAL AND INDUSTRIES LTD**

Name & address of shareholders	Shareholding prior to acquisition/Sale	No. & % of shares/voting rights acquired/Sold	Receipt of allotment advice/acquisition of shares/sale of shares – specify	Date of intimation to company	Mode of acquisition on (market s.ale/public/rights/pr eferential offer etc.)	No. & % of shares/voting rights post-acquisition/sal e	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Sale qty	Sale value
INTERNATIONAL FINANCE CORPORATION FDI AC Pan No:EXEMPTCATG Address: 1 NORTH WALL, QUAY,DUBLIN 1, IRELAND,	6,102,000	6,102,000	13-Dec-12	17-Dec-12	Secondary Market Sale	-	HSBC SEC N CAP MKT IND	NSE	6,102,000	INR 243,225,720.00
	shs	shs				shs	INB230791734		shs	
	10.84%	10.84%				0.00%				



ANNEXURE B

Format for disclosure under Regulation 29(2) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulation,2011

Name of the Target company	KANORIA CHEMICAL AND INDUSTRIES LTD		
Name of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	INTERNATIONAL FINANCE CORPORATION FDI AC		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s)of the Stock Exchange(s) where the shares of TC are listed	NSE&BSE		
Details of the acquisition/disposla/holding of shares/voting rights/holding of the acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the Acquisition/disposal under consideration,holding of:			
(a) Shares carrying voting rights	6,102,000		10.84%
(b) Voting rights (VR) otherwise than by shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receeive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	6,102,000		10.84%
Details of the acquisition/Sale			
(a) Shares carrying voting rights	6,102,000(SALE)		10.84%
(b) Voting rights acquired (VR) otherwise than by shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receeive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	6,102,000		10.84%
After the Acquisition/sale,holding of:			
(a) Shares carrying voting rights	0	shs	0.00%
(b) Voting rights (VR) otherwise than by shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receeive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	0	shs	0.00%

Mode of acquisition/Sale (e.g. open market/Off Market / public issue/ rights issue/ preferential allotment/ interest transfer etc).	Secondary Market Sale
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	13-Dec-2012
Paid up capital/ total voting capital of the target company before the said acquisition	56,296,500 (shs)
Paid up capital/ total voting capital of the target company after the said acquisition	56,296,500 (shs)
Total diluted share/voting capital of the TC after the said acquisition/sale	56,296,500 (shs)

Note:

1) The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Signature of the acquirer/ Authorized Signatory

Place: Mumbai

Date: 17-Dec-2012