KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office :
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Kolkata-700 016
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Fax :+91-33-4031-3220, 2249-9466
CIN :L24110WB1960PLC024910
E-mail :calatl@kanoriachem.com
Website :www.kanoriachem.com

KC-13/

1st April, 2015

The Manager- Listing
The National Stock Exchange of India Limited
"Exchange Plaza", 5th floor,
Plot No.C/1, "G" Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

SYMBOL : KANORICHEM

DCS-CRD
BSE Limited
Rotunda Building
P J Towers
Dalal Street,
Mumbai- 400001

Security Code : 506525

Dear Sir/s,

This is to inform you that APAG Holding AG, Switzerland, (APAG) the wholly owned subsidiary of the Company has acquired 100% stake in CoSyst Control Systems GmbH based in Nuremberg, Germany (CoSyst) for a purchase consideration of Euro 640,500. As a part of the transaction APAG will also take over the loan amounting to Euro 209,500 provided by the erstwhile shareholders to CoSyst.

CoSyst is engaged in development of project and customer specific products primarily for automotive electronics and it is strategic fit for APAG's expanding operation. With this APAG operations will be spread over Switzerland, Czech Republic and Germany.

APAG is also contemplating to have a sales organisation for its existing lines of business in North America by incorporating a wholly owned subsidiary either in USA or in Mexico.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited

N K Sethia
Company Secretary