



KANDARP DIGI SMART BPO LIMITED

(Formerly Kandarp Management Services Pvt. Ltd.)

Head Office : Plot No. - 69 & 70, Block-C, Sector-2, Noida - 201301 (U.P.)
Ph. : +0120-4089107, www.kdsbpo.com



Date: - 20.12.2023

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, BKC, Bandra (E)
Mumbai 400051.

SCRIP CODE: KANDARP

ISIN: - INE0MOT01016

Sub: - Clarification for Financial Results submitted is not as per format prescribed by SEBI.

Dear Sir,

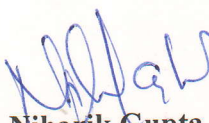
Company has submitted half yearly financial statement ended as on 30th Sept, 2023 of Kandarp Digi Smart BPO Limited. In this regard NSE raised a query as give below:

1. The company has not submitted the financial results as per format prescribed by SEBI - Notes missing & Segment details not submitted

Reply: -In this regard we hereby upload the unaudited half Yearly financial statement along with Notes and as the company is having a single segment thereby earlier detailed segment information not submitted.

Kindly consider the above as a part of financial results as on 30th Sept, 2023.

For: Kandarp Digi Smart BPO Limited


Niharik Gupta
Company Secretary
A50406



Independent Auditors' Limited Review Report on Unaudited Half yearly financial Results of KANDARP DIGI SMART BPO LTD in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Kandarp Digi Smart BPO Ltd

We have reviewed the accompanying statement of unaudited financial results of **Kandarp Digi Smart BPO Ltd** ("The Company") for the half year ended 30th September, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



B. MANNA & CO.

Chartered Accountants



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR B MANNA & CO
Chartered Accountants
FRN:325326E



Biswanath Manna
(Proprietor)
M.No. 061940
UDIN : 23061940BGVGJH9055

Place: Kolkata
Date: 14/11/2023



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Date: - 14.11.2023

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai-MH 400051.

REF: - (ISIN- INE0MOT01016) NSE Symbol - KANDARP

Sub:-Outcome of the 03rd Board Meeting of Company held on 14.11.2023

Dear Sir,

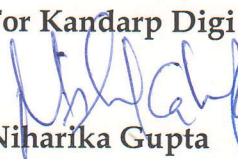
With reference to the subject this is to inform you that the 03rd Meeting of Board of Director of "Kandarp Digi Smart BPO Limited" held today i.e.14.11.2023 from 02.30 pm to 04.00 Pm. The Board has taken inter-alia the following decisions:

1. Board has approved un-audited Standalone Financial Results for the half year ended on 30th, September 2023, as Required under Regulation 33 (3) (a) SEBI (LODR) Regulations, 2015.

You are requested to please take on record our above said information for your reference.

Thanking you,
Yours faithfully

For Kandarp Digi Smart BPO Limited


Niharika Gupta
Company Secretary
A50409





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(Rs. In Lakhs)

Kandarp Digi Smart BPO Ltd
Statement of Assets & Liabilities as on September 2023

Particulars		As on 30th SEP 2023	As on 31ST March 2023
		Un-Audited	Audited
1	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	Share capital	897.30	897.30
	Reserves and surplus	826.20	790.74
2	Non-Current Liabilities	0.00	0.00
	Long Term Borrowings	107.16	23.72
	Defferent Tax Liabilities	0.00	0.00
3	Current Liabilities		
	Short Term Borrowings	237.85	240.04
	Trade Payables		
	(i) Total Outstanding dues of creditors micro enterprises and small enterprises	0.00	0.00
	(ii) Total Outstanding dues of creditors other than micro and small enterprises	1,078	491.49
	Other current Liabilities	61.01	73.76
	Short Term Provisions	85.94	90.22
	TOTAL	3,293.68	2,607.27
II.	ASSETS		
	Non-Current assets		
	Property Plant & Equipments and Intangible Assets		
1	Property Plant & Equipments		
	(i) Property Plant & Equipments	81.39	87.71
	(ii) Intangible Assets	328.47	353.97
	(iii) Capital Work-in-Progress	924.62	754.62
	Defferent Tax Assets	7.38	9.26
	Other Non Current Assets	29.79	0.00
2	Current Assets		
	Current Investment	0.00	0.00
	Trade Receivables		
	Billed	1,330.48	916.43
	Unbilled	150.00	94.4
	Cash and cash equivalents	12.77	23.67
	Short Term Loans & Advances	229.48	240.08
	Other Current Assets	199.30	127.12
	TOTAL	3,293.68	2,607.27

Notes on Account forming integral part of this Statement of Assets & Liabilities.

For and On behalf of
Kandarp Digi Smart BPO Ltd

SUNIL KUMAR
RAI

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KUMAR RAI
Date: 2023.11.14 15:55:52
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Sunil Kumar Rai
DIN: 05250574
MANAGING DIRECTOR

Place:- New Delhi
Date 14/11/2023



KANDARP DIGI SMART BPO LIMITED

(Formerly Kandarp Management Services Pvt. Ltd.)



Company : Kandarp Digi Smart BPO Ltd. Head Office : Plot No. - 69 & 70 Block-C, Sector-2, Noida - 201301 (U.P.)
 NSE symbol : Kandarp Ph : +0120-4089107, www.kdsbpo.com
 Result Period : 01-April 2023 to 30 Sep 2023

Particulars	For the Half Year ended 9/30/2023 (Un-Audited) (Rs. In Lakhs)	For the Half Year ended 9/30/2022 (Un-Audited) (Rs. In Lakhs)	For the Half Year ended 3/31/2023 (Audited) (Rs. In Lakhs)	Year to date figures for the Previous year ended 31.03.2023 (Audited) (Rs. In Lakhs)
Revenue from operations	690.66	698.57	912.71	1611.28
Other Income	1.10	0.00	2.22	2.22
Total Income III (I+II)	691.77	698.57	914.94	1613.51
Expenses:				
Cost of Material Consumed	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	0.00	0.00	0.00	0.00
Change in inventories of finished goods, work-in-progress and stock in trade and work in progress	0.00	0.00	0.00	0.00
Employee benefits expenses	63.58	70.92	64.98	135.91
Finance costs	20.13	12.15	15.26	27.41
Depreciation and amortisation	31.83	2.72	59.52	62.24
Other Expenditure	532.07	575.81	686.49	1262.30
Total Expenditure IV	647.61	661.61	826.25	1487.86
Profit before exceptional and extraordinary items and tax (III-IV)	44.16	36.96	88.68	125.64
Exceptional items	0.00	0.00	0.00	
Profit before extraordinary items and tax (III-IV)	44.16	36.96	88.68	125.64
Extraordinary Items	0.00	0.00	0.00	
Profit before tax	44.16	36.96	88.68	125.64
Tax Expense				
Current Tax	11.48	9.30	23.37	32.67
Deferred Tax	1.88	1.76	(10.95)	(9.19)
Total Tax Expenses	13.36	11.06	12.42	23.48
Net Profit Loss for the period from continuing operations	30.80	25.90	76.26	102.16
Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	30.80	25.90	76.26	102.16
Details of Equity Share Capital				
Face Value (in Rs.)	10.00	10.00	10.00	10.00
Paid-up Equity Share Capital (in Lakhs)	897.30	627.30	897.30	897.30
Basic EPS before Tax Extraordinary Items (in Rs.)	0.49	0.59	0.99	1.40
Diluted EPS before Tax Extraordinary Items (in Rs.)	0.49	0.59	0.99	1.40
Basic EPS after Tax Extraordinary Items (in Rs.)	0.34	0.41	0.85	1.14
Diluted EPS after Tax Extraordinary Items (in Rs.)	0.34	0.41	0.85	1.14
Public Shareholding (number of share)	2700000	2700000	2700000	2700000
Public Shareholding (%)	30.09%	30.09%	30.09%	30.09%
promoter & promoter group Number of share pledged/Encumbered	0	0	0	0
promoter & promoter group shares Pledge/Encumbered (as a % of total shareholding of promoter and promoter Group)	0	0	0	0
promoter & promoter group shares Pledge/Encumbered (as a % of total share capital of the company)	0	0	0	0
promoter & promoter group Number of share Non -encumbered	6273000	6273000	6273000	6273000
promoter & promoter group share Non-encumbered (as a % of total shareholding of promoter and promoter Group)	100%	100%	100%	100%
promoter & promoter group share Non-encumbered (as a % total share capital of the company)	69.91%	69.91%	69.91%	69.91%

Notes on Account forming integral part of this Profit & Loss Statement.

For and On behalf of
 Kandarp Digi Smart BPO Ltd

Sunil Kumar Rai
 DIN: 05250574
 MANAGING DIRECTOR
 Place:- New Delhi
 Date :- 14/11/2022

SUNIL KUMAR RAI
 Digitally signed by
 SUNIL KUMAR RAI
 Date: 2023.11.14
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Kandarp Digi Smart BPO Ltd
CASH FLOW STATEMENT
FOR THE YEAR ENDING 30th SEPTEMBER, 2023

Particulars	FY 30th SEP-23 Amounts		FY 2022-23 Amounts	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Profit before taxation and Extra ordinary items	44.16		125.64	
Adjustments for:				
Depreciation	31.83		62.24	
Interest income	(1.10)		(2.22)	
Interest Paid	20.13		27.41	
Changes in Working Capital:				
(Increase) / Decrease in Trade Receivables	(469.65)		(198.33)	
(Increase) / Decrease in Other Current Assets	(72.18)		(112.36)	
(Increase) / Decrease in Other non Current Assets	(29.79)		-	
Increase / (Decrease) in Trade Payables	586.73		(273.98)	
Increase / (Decrease) in Short term Provisions	(4.28)		26.37	
Increase / (Decrease) in Other Current Liabilities	(12.75)		13.43	
Cash generated from operations	93.11		(331.79)	
Income taxes paid/ Adjustment	(6.82)		(33.91)	
Net cash from operating activities		86.29	-	(365.70)
Cash flows from investing activities				
Sale / (Purchase) of Tangible Assets	0.00		(7.29)	
Capital work in progress	(170.00)		-	
Sale / (Purchase) of Intangible Assets	0.00		(353.97)	
(Increase) / Decrease in Short term Loan and Advances	10.60		(113.44)	
Current Investment			-	
Interest income	1.1		2.22	
Net cash used in investing activities		(158.31)		(472.49)
Cash flows from financing activities				
Bonus Equity Share Issued				
Increase / (Decrease) in short-term borrowings	(2.19)		40.32	
Increase / (Decrease) in long-term borrowings	83.44		29.86	
Interest Paid	(20.13)		(27.41)	
Equity Share Issued			270.00	
Security Premium			540.00	
Net cash used in financing activities		61.12		852.77
Net increase in cash and cash equivalents		(10.90)		14.57
Cash and cash equivalents at beginning of period		23.67		9.10
Cash and cash equivalents at end of period		12.77		23.67

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For and On behalf of
Kandarp Digi Smart BPO Ltd

SUNIL KUMAR
RAI

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KUMAR RAI
Date: 2023.11.14 15:50:48
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Sunil Kumar Rai
DIN: 05250574
MANAGING DIRECTOR

Place:- New Delhi
Date :- 14/11/2022



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Notes to the Standalone Financial Results for the Half-year ended 30th September 2023

1. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under section 133 of the Companies Act 2013("Act") read thereunder and other accounting principles generally accepted in India as amended from time to time.
2. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14th 2023.
3. Figures of Previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.
4. The standalone financial results are rounded to nearest Lakhs, except when otherwise indicated. An amount represented by '0' (Zero) construes a value less than Rupees fifty thousand.
5. The Company does not have separate reportable segments as per the Accounting Standard 17.

The results for half year 30th Sep 2023, are available on the National Stock Exchange of India Limited website (URL: www1.nseindia.com) and on the Company's website (URL: <https://www.kdsbpo.com> /investors).

For Kandarp Digi Smart BPO Limited

SUNIL

KUMAR RAI

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SUNIL KUMAR RAI
Date: 2023.11.14
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Sunil Kumar Rai
Managing Director
Din: 05250574
Date:-14/11/2023

Place:-New Delhi