

**KANDARP DIGI SMART BPO LIMITED****(Formerly Kandarp Management Services Pvt. Ltd.)**Head Office : Plot No. - 69 & 70, Block-C, Sector-2, Noida - 201301 (U.P.)
Ph. : +0120-4089107, www.kdsbpo.com**Date: -14.04.2026**

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai-MH 400051.

REF: - (ISIN- INE0MOT01016) NSE Symbol -KANDARP

Subject: Certificate with respect to Non Applicability of Related Party Disclosure under Regulation 23 of SEBI (LODR) Regulations, 2015 for the financial year ended March 31, 2026

Dear Sir/Ma'am,

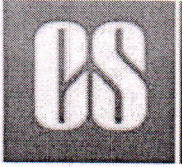
With reference to above captioned subject, this is to inform you that as per Regulation 15(2) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of Regulation 46(2) and Para C, D and E of Schedule V of the Listing Regulations shall not apply to an entity listed on the SME Exchange.

Further, The Company has listed on NSE Emerge, a SME Exchange and the paid-up equity share capital of the Company is not exceeding Rupees Ten Crores or net worth is not exceeding Rupees Twenty-Five crores for a period of immediately preceding three consecutive financial years to the Financial Year 2025-26 and accordingly, the Provisions of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 related to related Party transactions are not applicable on Company for the year ended March 31, 2026.

The Certificate on Non-Applicability of Related Party Disclosure is issued by Practicing Company Secretaries is attached herewith for your reference.

Kindly take the same on your records.
Thanking you,
For Kandarp Digi Smart BPO Limited

Dimple Jain
Company Secretary &
Compliance Officer
M.No. A66991



NEHA MEHRA & ASSOCIATES

Company Secretaries
Flat No.-330, 6th Floor, Atulya Apartment New Delhi-110078
E-Mail: nehamehraassociates@gmail.com

CERTIFICATE BY PRACTICING COMPANY SECRETARY

(For Non-Applicability of Regulation 23 of SEBI (LODR) Regulations, 2015)

I, **Neha Mehra**, Practicing Company Secretary, having Membership No. A26134 and Certificate of Practice No. 12856, have examined the relevant books of accounts, records, financial statements and other documents of **Kandarp Digi Smart Bpo Limited** ("the Company"), an SME listed entity, for the purpose of certifying the applicability of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Based on such examination and according to the information and explanations provided to me by the Company, I hereby certify that:

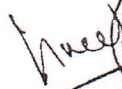

1. The paid-up equity share capital and net worth of the Company for the immediately preceding three financial years are as under:

Financial Year	Paid-up Equity Share Capital (₹ in crore)	Net Worth (₹ in crore)
[FY 2022-23]	8.973	16.88
[FY 2023-24]	8.973	17.93
[FY 2024-25]	8.973	19.64

2. The paid-up equity share capital of the Company has **not exceeded ₹10 crore** and the net worth has **not exceeded ₹25 crore** during any of the above-mentioned financial years.
3. Accordingly, pursuant to Regulation 15(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the provisions of Regulation 23 relating to Related Party Transactions are **not applicable** to the Company.
4. This certificate is issued in compliance with the requirement specified by NSE for submission in cases where Regulation 23 is not applicable to SME listed entities.

This certificate is based on the records and documents produced before me and the information and explanations given to me by the management of the Company.

For Neha Mehra & Associates
Company Secretary



Neha Mehra
ACS 26134
COP: 12856

Place: Delhi

Date: 14/04/2026

UDIN: A026134H000092145

Peer Review Certificate No. 6284/2024