



KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

May 30, 2015

To,
Listing Department,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.

To,
General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai: 400051.

Respected Sir/Madam,

Scrip code/ Scrip ID: 506184/ KANANIIND

SUB: SUBMISSION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULT FOR
THE QUARTER/YEAR ENDED MARCH 31, 2015

With the reference to the above captioned subject, we are enclosing here with the Audited Standalone and Consolidated Financial Result for the quarter/year ended March 31, 2015.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED

Mr. Premjibhai Kanani

MR. PREMJBHAI KANANI
CHAIRMAN
(DIN NO: 01567443)



Encl. a/a

Regd. Office :

G-6, Prasad Chambers,
Tata Road No. 2, Opera House,
Mumbai - 400004
Tel. : +91 22 6526 3333
Email : info@kananiindustries.com

Factory :

Plot No. 42,
Surat Special Economic Zone,
Sachin, Surat - 394230
Tel. : +91 261 321 5152
Website : www.kananiindustries.com



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.
CIN NO. L51900MH1983PLC029598

WEBSITE: www.kannanindustries.com

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 31 ST MARCH, 2015

Particulars	Standalone Result				(Rs. in lacs)	
	Quarter Ended		Year Ended		Consolidated Result	
	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited
1. Income						
a. Sales/ Income from Operation	2,418.20	1,243.64	1,907.99	6,948.68	7,060.02	44,413.88
b. Other Operating Income	-	-	-	-	-	33,781.11
Total Income	2,418.20	1,243.64	1,907.99	6,948.68	7,060.02	44,413.88
2. Expenditure						
a. Cost of Raw Material Consumed	2,403.64	1,222.47	1,394.47	6,782.62	6,588.39	6,782.62
b. Purchase of Stock-in-trade	-	-	-	-	-	34,714.38
c. Changes in inventories of finished goods, Work-in progress and stock-in trade	-	-	-	-	-	29,453.34
d. Employees Cost	7.21	6.32	563.18	-	241.67	2,539.39
e. Depreciation	3.16	2.25	6.33	26.00	30.49	26.00
f. Other Expenses	20.43	7.67	2.51	9.91	10.05	9.91
Total Expenses	2,434.45	1,238.71	2,093.31	6,882.15	7,013.10	44,170.14
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	(16.24)	4.93	(185.32)	66.54	46.92	243.75
4. Other Income	1.20	1.49	85.39	19.14	94.48	19.14
5. Profit from ordinary activities before finance cost (3-4)	(15.04)	6.42	(99.93)	85.68	141.40	262.89
6. Finance Cost (Net)	22.71	25.02	31.00	65.16	124.08	86.29
7. Profit from ordinary activities after finance cost (5-6)	(37.75)	(18.60)	(130.93)	20.52	17.32	176.60
8. Exceptional Items (Net)	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	(37.75)	(18.60)	(130.93)	20.52	17.32	176.60
10. Tax Expenses	-	-	-	-	-	-
- Current Tax	3.92	-	3.35	3.92	3.35	10.28
- Tax for earlier years	0.05	-	-	0.05	-	9.76
11. Net profit from ordinary activities after tax (9-10)	(41.72)	(18.60)	(134.28)	16.55	13.97	166.27
12. Paid up Equity Share Capital (Face Value of Rs.1/- each)	989.34	989.34	989.34	989.34	989.34	989.34
13. Reserve excluding Revaluation Reserves	989.34	989.34	989.34	3,052.43	3,037.75	3,610.63
14. Earning per share (Basic & Diluted) (Face Value of Rs. 1/- per Share)	(0.04)	(0.02)	(0.14)	0.02	0.01	0.17
A. Particulars of share holding						
(I) Public Shareholding						
- Number of Shares	24,899,160	24,899,160	24,899,160	24,899,160	24,899,160	24,899,160
- Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding						
a. <u>Pledged / Encumbered</u>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-	-	-
b. <u>Non-Encumbered</u>						
- Number of shares	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83

Standalone/Consolidated Statement of Assets and Liabilities

Particulars	(Rs. in lacs)				NOTES:
	31.03.2015	31.03.2014	31.03.2015	31.03.2014	
A. EQUITY AND LIABILITIES					
1 SHAREHOLDERS' FUNDS:					
(a) Share Capital	989.34	989.34	989.34	989.34	
(b) Reserves & Surplus	3,052.43	3,037.75	3,610.63	3,455.79	
Sub total - Shareholders' fund	4,041.77	4,027.09	4,599.97	4,445.13	
2 Minority interest	-	-	-	-	
3 Non-current liabilities					
(a) Long-term borrowings	176.80	284.00	176.80	284.00	
(b) Deferred tax liabilities (net)	-	-	-	-	
(c) Other Long term liabilities	-	-	-	-	
(d) Long term provision	-	-	-	-	
Sub total - Non Current liabilities	176.80	284.00	176.80	284.00	
4 Current liabilities					
(a) Short term borrowings	2,319.15	2,275.97	3,330.17	2,275.97	
(b) Trade payables	1,174.00	183.00	7,418.66	12,292.17	
(c) Other current liabilities	7.81	6.08	9.50	7.24	
(d) Short term provision	-	0.44	-	2.40	
Sub total - Current liabilities	3,500.96	2,465.49	10,758.32	14,577.78	
TOTAL - EQUITY AND LIABILITIES	7,719.53	6,776.58	15,535.09	19,306.91	
B. ASSETS					
1 Non-current assets					
(a) Fixed Assets	69.41	81.19	69.41	81.19	
(b) Goodwill on consolidation	-	-	-	-	
(c) Non-current investments	2,133.59	2,133.59	-	-	
(d) Long term loans & advances	7.38	0.33	6.95	1.26	
(e) Other non-current assets	-	-	-	-	
Sub total - Non Current assets	2,210.38	2,215.11	76.36	82.45	
2 Current assets					
(a) Inventories	43.88	19.04	1,614.03	4,128.58	
(b) Trade receivables	4,026.40	3,737.13	12,400.54	14,278.43	
(c) Cash and Bank balances	1,354.01	710.23	1,359.31	717.52	
(d) Short term loans & advances	29.15	34.81	29.15	39.68	
(e) Other current assets	55.71	60.26	55.71	60.26	
Sub total - Current assets	5,509.15	4,561.47	15,458.73	19,224.47	
TOTAL - ASSETS	7,719.53	6,776.58	15,535.09	19,306.91	

1. Previous period figures have been regrouped/rearranged wherever necessary.

2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.

3. The above statement of audited financial results were taken on record at the meeting of the Board of Directors held on 30th May, 2015.

4. The Company has only one segment i.e. Studded Diamond Jewellery.

5. The Company has not received any Investor's Complaints during the period under review.

For & On Behalf of Board of Directors

Mr. Premjibhai D. Kanani
Chairman
Place : Mumbai
Date : 30/05/2015