



KANANI INDUSTRIES LIMITED

May 30, 2012.

To,
Listing Department,
National Stock Exchanges of India Ltd.,
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai: 400051.

Respected Sir,

Ref: Script Code KANANIIND

Sub: Submission of Audited Standalone and Consolidated Financial Results for the Year/Quarter ended March 31, 2012.

With the reference to the above subject, we are enclosing here with the Audited Standalone and Consolidated Financial Results for the Year/Quarter ended March 31, 2012.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For KANANI INDUSTRIES LIMITED

Darshak
MR.DARSHAK PANDYA
COMPLIANCE OFFICER



Encl. a/a

G-6, Prasad Chambers,
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Mumbai - 400 004.

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KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2012 (₹ in lakhs)

Particulars	Standalone Result Quarter Ended			Standalone Result Year Ended		Consolidated Result Year Ended	
	31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1. Income	3,173.50	5,420.10	2,908.85	14,026.89	16,166.70	16,555.09	15,166.70
a. Sales/ Income from Operation							
b. Other Operating Income	3,173.50	5,420.10	2,908.85	14,026.89	16,166.70	16,555.09	15,166.70
Total Income							
2. Expenditure	2,830.41	5,376.18	3,358.22	13,243.29	13,695.17	16,336.95	13,695.17
a. Consumption of Raw Material and Packing Material							
b. Changes in inventories of finished goods, Work-in progress and stock-in trade	101.44	(52.67)	(378.05)	378.21	(318.70)	(247.20)	(318.70)
c. Employees Cost	9.89	12.11	12.37	48.70	52.83	48.70	52.83
d. Depreciation	3.05	3.04	3.39	12.19	13.56	12.19	13.56
e. Other Expenses	13.92	7.64	9.89	37.37	84.18	45.18	84.18
Total Expenses	2,956.60	5,346.52	3,006.13	13,717.76	13,827.05	16,197.82	13,827.05
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	215.00	73.78	(97.28)	307.13	1,639.45	387.28	1,439.45
4. Other Income	(262.39)	222.91		(50.77)	26.13	(50.77)	26.13
5. Profit from ordinary activities before finance cost (3-4)	(47.39)	294.70	(97.28)	256.36	1,665.78	306.81	1,465.78
6. Finance Cost (Net)	105.30	72.18	19.85	231.88	47.38	231.88	47.38
7. Profit from ordinary activities after finance cost (5-6)	(152.69)	224.51	(117.13)	24.48	1,618.41	74.43	1,418.41
8. Exceptional Items (Net)							
9. Profit from Ordinary Activities before tax (7-8)	(152.69)	224.51	(117.13)	24.48	1,618.41	74.43	1,418.41
10. Tax Expenses				4.75		6.55	
- Current Tax				0.00			
- Tax for earlier years	(152.69)	224.51	(117.13)	19.73	1,618.41	68.08	1,418.41
11. Net profit from ordinary activities after tax (9-10)	899.40	899.40	899.40	899.40	899.40	899.40	899.40
12. Paid up Equity Share Capital (Face Value of ₹.5/- each)				3,099.26	3,079.53	3,081.51	3,079.53
13. Reserve excluding Revaluation Reserves					9.00	0.38	9.00
14. Earning per share (EPS) of ₹ 5	(0.85)	1.23	(0.63)	0.11			
Basic & Diluted EPS (Not annualised)							
A. PARTICULAR OF SHARE HOLDING							
(i) Public Shareholding	4,527,120	4,527,120	4,527,120	4,527,120	4,527,120	4,527,120	4,527,120
- Number of Shares	25.17	25.17	25.17	25.17	25.17	25.17	25.17
- Percentage of Shareholding							
(ii) Promoters and promoter group shareholding							
a. Pledged / Encumbered							
- Number of shares							
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)							
- Percentage of shares (as a % of total Share Capital of the company)							
b. Non-Encumbered	13,460,880	13,460,880	13,460,880	13,460,880	13,460,880	13,460,880	13,460,880
- Number of shares							
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83	74.83

Standalone/Consolidated Statement of Assets and Liabilities

Particular

Standalone As at

Consolidated As at

31.03.2012 31.03.2011 31.03.2012 31.03.2011

A. EQUITY AND LIABILITIES

1. SHAREHOLDERS' FUNDS:

(a) Share Capital
(b) Reserves & Surplus
Sub total - Shareholders' fund

2. Minority Interest

3. Non-current liabilities

(a) Long-term borrowings
(b) Deferred tax liabilities (net)
(c) Other long term liabilities
(d) Long term provision

Sub total - Non Current liabilities

4. Current liabilities

(a) Short term borrowings
(b) Trade payables
(c) Other current liabilities
(d) Short term provision

Sub total - Current liabilities

TOTAL - EQUITY AND LIABILITIES

B. ASSETS

1. Non-current assets

(a) Fixed Assets
(b) Goodwill on consolidation
(c) Non-current investments
(d) Long term loans & advances
(e) other non-current assets

Sub total - Non Current assets

2. Current assets

(a) Inventories
(b) Trade receivables
(c) Cash and Bank balances
(d) Short term loans & advances
(e) other current assets

Sub total - Current assets

TOTAL - ASSETS

1. Previous period figures have been regrouped / reclassified wherever necessary.

2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.

3. The above statement of audited financial results were taken on record at the meeting of the Board of Directors held on 30th May, 2012.

4. The Company has only one segment i.e. Gems & Jewellery.

5. The Company has not received any Investor's Complaints during the period under review.

FOR & ON BEHALF OF BOARD OF DIRECTORS

MR. PREMJI BHAI D. KANANI

CHAIRMAN

Place : Mumbai

Date : 30/06/2012

