



KANANI INDUSTRIES LIMITED

January 31, 2012

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Respected Sir/Madam,

Ref: Symbol: KANANIIND

**Sub: Submission of Unaudited Financial Result for the quarter/Year ended
December 31, 2011.**

With reference to the above-referred captioned subject, we are enclosing herewith the Unaudited Financial Result for the quarter/Year ended December 31, 2011

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED

Darshak
DARSHAK PANDYA
COMPLIANCE OFFICER



Encl.: a/a.



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST DECEMBER, 2011

(₹ in lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended on
	31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.03.2011 Audited
1. <u>Income</u>						
a. Sales/ Income from Operation	5,420.10	2,059.98	3,827.69	10,853.39	12,257.94	15,166.70
b. Other Operating Income	-	-	-	-	-	-
c. Currency Fluctuation	222.91	(11.29)	9.34	211.62	26.13	26.13
Total Income	5,643.01	2,048.69	3,837.02	11,065.01	12,284.07	15,192.83
2. <u>Expenditure</u>						
a. (Increase)/Decrease in Stock	(52.67)	(48.77)	(0.16)	276.77	59.35	(318.70)
b. Raw Material Consumption & Purchases	5,376.18	2,082.48	3,507.77	10,412.88	10,336.95	13,695.17
c. Staff Cost	12.11	13.51	13.66	39.00	39.96	52.83
d. Depreciation	3.04	0.70	3.39	9.14	10.17	13.56
e. Other Expenses	7.64	6.41	55.09	23.45	76.49	84.18
Total Expenses	5,346.32	2,054.32	3,579.75	10,761.26	10,522.92	13,527.05
3. Profit from Operations before Other Income, Interest and Exceptional Items	296.70	(5.64)	257.27	303.76	1,761.15	1,665.78
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items	296.70	(5.64)	257.27	303.76	1,761.15	1,665.78
6. Interest & Finance Charges	72.18	31.73	5.94	126.58	27.55	47.38
7. Profit after Interest but before Exceptional Items	224.51	(37.37)	251.33	177.17	1,733.60	1,618.41
8. Exceptional Items	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax	224.51	(37.37)	251.33	177.17	1,733.60	1,618.41
10. Provision for Current tax	-	-	-	-	-	-
11. Profit after tax	224.51	(37.37)	251.33	177.17	1,733.60	1,618.41
12. Paid up Equity Capital(Face Value of ₹5)	899.40	899.40	899.40	899.40	899.40	899.40
13. Reserves excluding revaluation reserves (As per Balance Sheet of Previous accounting year)	-	-	-	-	-	3,079.53
14. Basic & Diluted EPS (Not annualised)	1.25	(0.21)	1.40	0.98	9.64	9.00
15. Public Shareholding						
- No. of Shares	4,527,120	4,527,120	4,527,120	4,527,120	4,527,120	4,527,120
- % of Shares	25.17	25.17	25.17	25.17	25.17	25.17
16. Promoters and promoter group shareholding						
a. <u>Pledged / Encumbered</u>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-	-
b. <u>Non-Encumbered</u>						
- Number of shares	13,460,880	13,460,880	13,460,880	13,460,880	13,460,880	13,460,880
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	74.83	74.83	74.83	74.83	74.83	74.83

NOTES :

1. Previous period figures have been regrouped/rearranged wherever necessary.
2. The National Stock Exchange of India Limited (NSE) approved and admitted the dealing in Equity Shares of the Company on its exchange w.e.f. December 14, 2011.
3. The Impact of Income Tax on account of MAT, if any, shall be incorporated in the accounts at the end of the accounting year.
4. The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 31st January, 2012.
5. The Company has only one segment i.e. Studded Diamond Jewellery.
6. The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.
7. The Company has not received any Investor's Compliants during the period under review.

For & On behalf of Board of Directors

Place : Mumbai
Date : January 31, 2012



(MR. HARSHIL P. KANANI)
MANAGING DIRECTOR