



KANANI INDUSTRIES LIMITED

CIN: L51900MH1983PLC029598

October 20, 2014

To,
Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers,
Dalal Street, Fort, Mumbai: 400001.

To,
The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Respected Sir/Madam,

Scrip Code/Script ID: 506184/KANANIIND

**SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULT FOR THE
QUARTER/YEAR ENDED SEPTEMBER 30, 2014.**

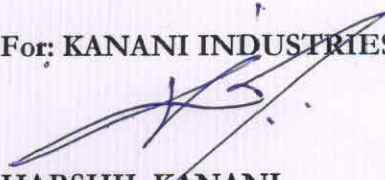
With reference to the above-referred captioned subject, we are enclosing herewith the Unaudited Financial Result for the quarter/year ended September 30, 2014.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED


HARSHIL KANANI
MANAGING DIRECTOR
(DIN: 01568262)



Encl.: a/a.

Regd. Office :

G-6, Prasad Chambers, Tata Road No. 2,
Opera House, Mumbai - 400004
Tel. : +91 22 6526 3333
Fax : +91 22 3008 4000
Email : info@kananiindustries.com

Factory :

Plot No. 42,
Surat Special Economic Zone,
Sachin, Surat - 394230
Tel. : +91 261 321 5152
Website : www.kananiindustries.com

KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2014

(₹ in lacs)

Particulars	Quarter Ended on 30.09.2014 Unaudited	Quarter Ended on 30.06.2014 Unaudited	Quarter Ended on 30.09.2013 Unaudited	Half Year Ended on 30.09.2014 Unaudited	Half Year Ended on 30.09.2013 Unaudited	Year Ended on 31.03.2014 Audited
1. Income						
a. Sales/ Income from Operation	2,366.51	920.33	2,411.49	3,286.84	4,579.85	7,060.02
b. Other Operating Income	-	-	-	-	-	-
Total Income	2,366.51	920.33	2,411.49	3,286.84	4,579.85	7,060.02
2. Expenditure						
a. Cost of Raw Material Consumed	2,270.05	886.46	2,014.32	3,156.51	4,085.60	6,588.39
b. Purchase of Stock-in-trade	-	-	-	-	-	-
c. Changes in Inventories of finished goods, Work-in progress and stock-in trade	-	-	295.09	-	241.67	241.67
d. Employees Cost	6.29	6.18	8.51	12.47	17.14	30.49
e. Depreciation	2.25	2.25	2.51	4.50	5.02	10.05
f. Other Expenses	21.02	14.49	4.59	35.51	10.91	142.50
Total Expenses	2,299.61	909.38	2,325.02	3,208.99	4,360.34	7,013.10
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	66.90	10.95	86.47	77.85	219.51	46.92
4. Other Income	15.85	0.60	58.51	16.45	114.49	94.48
5. Profit from ordinary activities before finance cost (3-4)	82.75	11.55	144.97	94.30	334.00	141.40
6. Finance Cost (Net)	4.76	12.67	28.29	17.43	51.03	124.08
7. Profit from ordinary activities after finance cost (5-6)	77.99	(1.12)	116.68	76.87	282.98	17.32
8. Exceptional Items (Net)	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	77.99	(1.12)	116.68	76.87	282.98	17.32
10. Tax Expenses						
- Current Tax	-	-	-	-	-	3.35
- Tax for earlier years	-	-	-	-	-	-
11. Net profit from ordinary activities after tax (9-10)	77.99	(1.12)	116.68	76.87	282.98	13.97
12. Paid up Equity Share Capital (Face Value of ₹ 1/- each)	989.34	989.34	989.34	989.34	989.34	989.34
13. Reserve excluding Revaluation Reserves	-	-	-	-	-	3,037.75
14. Earning per share (Basic & Diluted) (Face Value of ₹ 1/- per Share)	0.08	(0.001)	0.12	0.08	0.29	0.01
A. Particulars of share holding						
(I) Public Shareholding						
- Number of Shares	2,48,99,160	2,48,99,160	2,48,99,160	2,48,99,160	2,48,99,160	2,48,99,160
- Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-	-	-
b. Non-Encumbered						
- Number of shares	7,40,34,840	7,40,34,840	7,40,34,840	7,40,34,840	7,40,34,840	7,40,34,840
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83

Statement of Assets and Liabilities (Unaudited)

(₹ in lacs)

NOTES:

Particular	Half Year Ended 30.09.2014 Unaudited	Half Year Ended 30.09.2013 Unaudited	Year Ended 31.03.2014 Audited
A. EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS:			
(a) Share Capital	989.34	989.34	989.34
(b) Reserves & Surplus	3,112.93	3,306.74	3,037.75
Sub total - Shareholders' fund	4,102.27	4,296.08	4,027.09
2 Minority interest	-	-	-
3 Non-current liabilities			
(a) Long-term borrowings	180.80	-	284.00
(b) Deferred tax liabilities (net)	-	-	-
(C) Other Long term liabilities	-	-	-
(d) Long term provision	-	-	-
Sub total - Non Current liabilities	180.80	-	284.00
4 Current liabilities			
(a) Short term borrowings	2,293.25	2,540.06	2,275.97
(b) Trade payables	452.68	1,673.33	183.00
(C) Other current liabilities	7.69	10.83	6.08
(d) Short term provision	-	0.14	0.44
Sub total - Current liabilities	2,753.62	4,224.36	2,465.49
TOTAL - EQUITY AND LIABILITIES	7,036.69	8,520.44	6,776.58
B. ASSETS			
1 Non-current assets			
(a) Fixed Assets	74.99	86.02	81.19
(b) Goodwill on consolidation	-	-	-
(C) Non-current investments	2,133.59	2,133.59	2,133.59
(d) Long term loans & advances	0.53	0.33	0.33
(e) other non-current assets	-	-	-
Sub total - Non Current assets	2,209.11	2,219.94	2,215.11
2 Current assets			
(a) Inventories	23.84	46.95	19.04
(b) Trade receivables	3,377.21	5,961.52	3,737.13
(C) Cash and Bank balances	1,306.94	259.17	710.23
(d) Short term loans & advances	70.28	29.10	34.81
(e) other current assets	49.30	3.76	60.26
Sub total - Current assets	4,827.57	6,300.50	4,561.47
TOTAL - ASSETS	7,036.69	8,520.44	6,776.58

1. Previous period figures have been regrouped/rearranged wherever necessary.

2. The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 20th October, 2014.

3. The Impact of Income Tax on account of MAT, if any, shall be incorporated in the accounts at the end of the accounting year.

4. The Statutory Auditors have carried out Limited Review as required under Clause 41 of the Listing Agreement.

5. The Company has only one segment i.e. Studded Diamond Jewellery.

6. The Company has not received any Investor's Compliants during the period under review.

For & On behalf of Board of Directors

(Mr. Harshil P. Kanani)
Managing Director

Place : Mumbai
Date : October 20, 2014

