



KANANI INDUSTRIES LIMITED

CIN: L51900MH1983PLC029598

October 20, 2014

To,
Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers,
Dalal Street, Fort, Mumbai: 400001.

To,
The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Respected Sir/Madam,

Scrip Code/Script ID: 506184/KANANIIND

Sub: Limited Review Report For The Quarter Ended September 30, 2014.

With reference to the captioned subject, we are enclosing herewith Limited Review Report for the quarter ended September 30, 2014 as received from the Statutory Auditors of the Company, M/s. Ravi & Dev, Chartered Accountants, Mumbai.

Kindly find the same in order and acknowledge the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED


HARSHIL KANANI
MANAGING DIRECTOR
(DIN: 01568262)



Encl. a/a

Regd. Office :

G-6, Prasad Chambers, Tata Road No. 2,
Opera House, Mumbai - 400004
Tel. : +91 22 6526 3333
Fax : +91 22 3008 4000
Email : info@kananiindustries.com

Factory :

Plot No. 42,
Surat Special Economic Zone,
Sachin, Surat - 394230
Tel. : +91 261 321 5152
Website : www.kananiindustries.com

Ravi & Dev

Chartered Accountants

LIMITED REVIEW REPORT

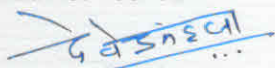
To
The Board of Directors,
KANANI INDUSTRIES LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Kanani Industries Limited** for the quarter and half year ended 30th September, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per the section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ravi & Dev**
Chartered Accountants
FR. No: 108752W



(Devendra A. Mehta)
Partner
M.N.82325

Mumbai,
October 20, 2014