

Date: 14th November, 2024

To,
KANANI INDUSTRIES LIMITED,
GE 1080, Bharat Diamond Bourse,
G-Block Bandra Kurla Complex, Bandra East,
Bandra Suburban, Mumbai-400051, Maharashtra, India.

Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

And Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Sub: Clarification and Correction of Limited Review Report for Financial Results - Kanani Industries

Dear Sir/Madam,

Thank you for bringing this matter to our attention. We **M/s JMMK & Co.**, Chartered Accountants acknowledge that there was an error in the Limited Review Report (LRR) submitted on October 28, 2024. Specifically, the term "Audited" was mistakenly included in the standalone LRR due to a typing oversight. We apologize for any confusion this may have caused.

We have corrected the error and updated the document to reflect the proper format as per SEBI guidelines.

Thank you for your understanding.

Thanking You,
Yours Faithfully

For JMMK & Co.
Chartered Accountants
Firm Registration No. 120459W



Jitendra Doshi
Partner
Membership No.: 151274



Independent Auditor's Report on Unaudited Standalone Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

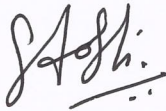
**Review Report to
The Board of Directors of
Kanani Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statements") of **Kanani Industries Limited** ("the Company") for the quarter ended 30th September 2024 and the year to date from 1st April 2024 to 30th September 2024 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMMK & Co.
(Earlier known as JMK & Co)
Chartered Accountants
ICAI Firm Reg. No.:- 120459W



CA Jitendra Doshi
Partner
Membership No. 151274
UDIN: 24151274BKEXNX5594

Place: Mumbai
Date: 28th October, 2024