KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

July 07, 2021

To,
Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Respected Sir/Madam,

Scrip code: 506184 / Scrip ID: KANANIIND

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transaction on consolidated basis for the half and year ended 31st March, 2021, in the format specified on the relevant accounting standards.

Kindly take the same into your records.

Thanking You,

Yours faithfully,

For KANANI INDUSTRIES LIMITED

KANANI INDUSTRIES LIMITED * MUMBAI *

HARSHIL KANANI
(MANAGING DIRECTOR)
DIN: 01568262

Regd. Office :
915/C, The Capital, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra - 400051
Tel. : +91 22 4005 0222 | Fax : + 91 22 3008 4000
Email : info@kananiindustries.com

Factory :
Plot No. 42,
Surat Special Economic Zone,
Sachin, Surat, Gujarat - 394230
Tel. : +91 261 321 5152
Website : www.kananiindustries.com

Related Party Disclosures -Consolidated basis

In view of the IND AS 24 "Related Parties Disclosures", the disclosure in respect of related party transactions for the half and year ended on 31st March, 2021 is as under:

Key Managerial Personnel	
Key Person	**Designation**
Mr. Premjibhai Kanani	Chairman
Mr. Harshil Kanani	Managing Director
Mr. Darshak Pandya	Chief Financial Officer
Mr. Mehul Kundariya	Company Secretary

Relatives of Key Managerial Personnel	
Name of Director	**Relatives**
Mr. Premjibhai Kanani	Harshil Kanani (Son)
Mr. Harshil Kanani	Premjibhai Kanani (Father)

Non-Executive & Independent Director	
Name of Director	**Designation**
Mr. Ami Jariwala	Non-Executive -Independent Director
Mr. Tejas Choksi	Non-Executive -Independent Director
Mr. Rahul Javeri	Non-Executive -Independent Director

Non-Executive & Non-Independent Director	
Name of Director	**Designation**
Mr. Darsh Kanani (Appointed w.e.f.24.02.2021)	Non-Executive - Non Independent Director

Enterprises over which Key Managerial Personnel are able to exercise significant control
Star Diam
Kanani Polyfab Private Limited
KIL International Limited (100% Wholly Own Subsidiary of Kanani Industries Limited)

Transactions during the Period :

(Rs. in Lakhs)

Sr. No.	TRANSACTIONS	Key Managerial Personnel	Relatives of Key Managerial Personnel
1	Loan from Director	508.70	0.00
2	Loan repayment to Director	101.00	0.00
3	Director Remuneration	5.00	0.00
4	Salaries	3.30	0.00

The Following Balances due from/to the related parties as on 31/03/2021

(Rs. in Lakhs)

Sr. No.	Transactions	Key Managerial Personnel	Relatives of Key Managerial Personnel
1	Director Loan	217.95	0.00
2	Director Remuneration	5.93	0.00
3	Salaries	0.55	0.00

For Kanani Industries Limited

Managing Director
Mr. Harshil Kanani
DIN No.01568262

For Kanani Industries Limited

Chief Financial officer
Mr. Darshak Pandya