Promoting Green Technology

Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli - 391350. Dist. Vadodara (Gujarat) INDIA
Phone : +91-265-6111000 **Fax :** +91-265-6111012
Website : www.gacl.com **CIN NO :** L24110GJ1973PLC002247

Ref. : SEC/SE/2026/ 13th November, 2026

BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 **Ref. : Company Code No. : 530001**	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 **Ref. : Company Code No. : GUJALKALI**

Dear Sir/Madam,

Sub. : Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our letter dated 12.11.2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding execution of Share Purchase Agreement, Shareholders' Agreement, Power Consumption Agreement & other related Agreement(s) for setting up of a captive Wind-Solar Hybrid power project ("Project") having a wind capacity of 19.8 MW & solar capacity of approximately 25 MWp (19.25 MW (AC)) in Gujarat.

In this regard, we would like to inform you that the Company has paid consideration of Rs. 26,000/- towards acquisition of 26% equity share capital (i.e. 2,600 equity shares of Rs. 10 each) of FPEL Bhanu Private Limited ("SPV Company") today i.e. on 13.11.2026. The shares will be credited to the demat account of the Company in due course.

The Company will subscribe to further capital of FPEL Bhanu Private Limited (SPV Company") from time to time to maintain 26% equity share capital.

The required details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are annexed herewith.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

BHATT SANJAYKUMAR SHUKDEV

Digitally signed by BHATT SANJAYKUMAR SHUKDEV
DN: c=IN, postalCode=391410, st=GUJARAT, street=D602 SHILPAN BLISS NEAR NAVRACHANA UNIVERSITY VADODARAVASANA BHAYLI ROADVADODARA 391410, l=VADODORA, o=Personal, title=1254, serialNumber=29f58dbeb8ab4bb912403836fa19f1c1d7f7a3099f9856 1218ae2141f2447516, pseudonym=eae4b7eb1fe542cd6cc2bc8ee41cbed5, 2.5.4.20=cd8c85a5483349b9e2c1865e5d85254d1950738750 7d8afeeb e212e7464d5dd6, email=SANJAY100472@YAHOO.COM, cn=BHATT SANJAYKUMAR SHUKDEV
Date: 2026.11.13 16:30:34 +05'30'

(S S BHATT)
COMPANY SECRETARY &
EXECUTIVE DIRECTOR (LEGAL, CC & CSR)

encl : as above
E-mail : cosec@gacl.co.in

Annexure

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	FPEL Bhanu Private Limited (SPV Company). GACL's shareholding in the said SPV is 26% of its total share capital. Authorised Share Capital of Rs. 15,00,000. Paid-Up Share Capital of Rs. 1,00,000. Turnover: Not applicable, since SPV Company is yet to commence its business operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No.
c)	Industry to which the entity being acquired belongs	Renewable Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object is for setting up a captive Wind-Solar Hybrid power project ("Project") having a wind capacity of 19.8 MW & solar capacity of approximately 25 MWp (19.25 MW (AC)) in Gujarat.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	The Company has paid consideration on 13.11.2026 for acquisition of 2600 equity shares. The Company will subscribe to further capital of FPEL Bhanu Private Limited (SPV Company) from time to time to maintain 26% equity share capital.

g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration in cash.
h)	Cost of acquisition and / or the price at which the shares are acquired	Rs. 26,000/- (2,600 equity shares of Rs 10/- each) i.e. 26% of the total issued and paid-up share capital of the SPV Company.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	As per the Shareholding Agreement dated 12.11.2026, the Company has acquired 2,600 equity shares i.e. 26% of holding of Investee company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Products/line of business acquired: Renewable Energy for captive use. Date of Incorporation: 21st November, 2025 Turnover of last 3 Years: Not Applicable (SPV Company is yet to commence its business operations) Country of Incorporation: India Other significant information: None

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