Promoting Green Technology

Gujarat Alkalies and Chemicals Limited
(Promoted by Govt. of Gujarat)
Regd. Office & Works : P.O. Ranoli-391350, Dist. Vadodara (Gujarat) INDIA
Phone : +91-0265-6111000, 7119000 **Fax :** +91-0265-6111012
Website : www.gacl.com **CIN NO :** L24110GJ1973PLC002247

Ref. : SEC/SE/2026/ 12.11.2026

BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 **Ref. : Company Code No. : 530001**	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 **Ref. : Company Code No. : GUJALKALI**

Dear Sir/Madam,

Sub. : Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Execution of Share Purchase Agreement, Shareholders' Agreement, Power Consumption Agreement & other related Agreement(s) for setting up of a captive Wind-Solar Hybrid power project ("Project") having a wind capacity of 19.8 MW & solar capacity of approximately 25 MWp (19.25 MW (AC)) in Gujarat.

With reference to the above subject, we would like to inform you that the Company has executed Share Purchase Agreement and Shareholders' Agreement among Gujarat Alkalies and Chemicals Limited (GACL), Fourth Partner Energy Private Limited and Special Purpose Vehicle (SPV) Company i.e. FPEL Bhanu Private Limited for setting up of a captive Wind-Solar Hybrid power project ("Project") having a wind capacity of 19.8 MW & solar capacity of approximately 25 MWp (19.25 MW (AC)) in Gujarat.

As per the Share Purchase Agreement, GACL will acquire 26% (twenty-six percent) shareholding of FPEL Bhanu Private Limited, a subsidiary Company of Fourth Partner Energy Private Limited.

The Company and SPV Company i.e. FPEL Bhanu Private Limited has also executed Power Consumption Agreements & other related Agreement(s) for setting up of a captive Wind-Solar Hybrid power project ("Project") having a wind capacity of 19.8 MW & solar capacity of approximately 25 MWp (19.25 MW (AC)) in Gujarat.

The required details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are annexed herewith.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
for, GUJARAT ALKALIES AND CHEMICALS LIMITED

BHATT SANJAYKUMAR SHUKDEV
Digitally signed by BHATT SANJAYKUMAR SHUKDEV
Date: 2026.11.12 19:33:45 +05'30'

(S S BHATT)
COMPANY SECRETARY &
EXECUTIVE DIRECTOR (LEGAL, CC & CSR)

Encl : as above

E-mail : cosec@gacl.co.in

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Annexure

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	FPEL Bhanu Private Limited (SPV Company). GACL will acquire 26% shareholding of FPEL Bhanu Private Limited, a subsidiary Company of Fourth Partner Energy Private Limited. GACL and Fourth Partner Energy Private Limited will further invest in equity shares in ratio 26:74 from time to time for establishment of a captive Wind-Solar Hybrid power project ("Project") having a wind capacity of 19.8 MW & solar capacity of approximately 25 MWp (19.25 MW (AC)) in Gujarat. Authorised Share Capital of Rs. 15,00,000. Paid-Up Share Capital of Rs. 1,00,000. Turnover: Not applicable, since SPV Company is yet to commence its business operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. The initial proposed acquisition is at face value. Entire Power generated by the SPV will be used by GACL for captive use.
c)	Industry to which the entity being acquired belongs	Renewable Energy

d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object is for setting up a captive Wind-Solar Hybrid power project ("Project") having a wind capacity of 19.8 MW & solar capacity of approximately 25 MWp (19.25 MW (AC)) in Gujarat.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	The acquisition of 26% Shares is expected to be completed shortly.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration in cash.
h)	Cost of acquisition and / or the price at which the shares are acquired	At face value.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Initial Contribution - GACL-26% Fourth Partner Energy Private Limited -74%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Products/line of business acquired: Renewable Energy for captive use. Date of Incorporation: 21st November, 2025 Turnover of last 3 Years: Not Applicable (SPV Company is yet to commence its business operations) Country of Incorporation: India Other significant information: None

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