



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli-391350. Dist. Vadodara (Gujarat) INDIA

Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2025/

08.08.2025

BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Ref. : Company Code No. : 530001	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Ref. : Company Code No. : GUJALKALI
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Dear Sir/Madam,

Sub. : Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for approval for formation of a Special Purpose Vehicle (SPV) to undertake the implementation of the Renewable Energy (RE) project, with Gujarat Mineral Development Corporation Limited(GMDC).

With reference to the above subject, we would like to inform you that Board of Directors of the Company, at the meeting held today i.e. 08.08.2025 has approved formation of a Special Purpose Vehicle (SPV) with GMDC to undertake the implementation of 60 MW Renewable Energy(RE) project(or such other capacity as may be agreed).

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith.

The Company will update to stock exchanges upon incorporation of SPV Company in due course.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,

for, GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

Encl : as above

E-mail : cosec@gacl.co.in

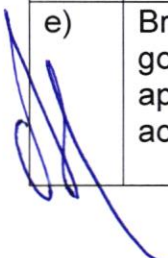


Dahej Complex : P.O. Dahej - 392130. Tal. Vagra. Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-613256

Annexure

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	SPV will be incorporated jointly by GACL and Gujarat Mineral Development Corporation Limited to undertake the implementation of the Renewable Energy (RE) project through Renewable Energy Developer(s). The initial equity contribution will be in proportion to 49% by GACL and 51% by GMDC. Once the Renewable Energy Developer(s) is/are selected, equity holding pattern would change. GACL shall continue to hold minimum 26% equity of the SPV. The Developer(s) would hold 51%(or such other % as may be agreed) and GMDC would hold the balance equity shares in SPV.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. Since the SPV will be formed jointly with GMDC. The proposed acquisition is by way of subscribing to MOM & AOA of the proposed SPV to be incorporated jointly by GACL and GMDC in equity ratio of 49:51%. The proposed acquisition is at face value and the same is at arm's length. Power generated by the SPV will be used by GACL for captive purpose.
c)	Industry to which the entity being acquired belongs	Renewable Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object is to undertake the implementation of the Renewable Energy (RE) project for captive use of RE power by GACL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable



f)	Indicative time period for completion of the acquisition	The SPV is expected to be set up shortly.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration in cash or in kind in the form of Asset(s).
h)	Cost of acquisition and / or the price at which the shares are acquired	At face value.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Initial Contribution - GACL-49% GMDC-51% After Renewable Energy Developer(s) is/are selected - RE Developer-51% (or such other % shareholding as may be agreed) GACL- 26% or more GMDC-33%(or such other % shareholding as may be agreed)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable, since the equity subscription will be made after incorporation of SPV.
