IIL:SEC:SE:INTM:294 Date: 3rd November, 2026

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 544046	Symbol: INOXINDIA

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor Presentation.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Investor Presentation that we propose to make during the Conference Call for analyst and investors scheduled to be held on Wednesday, 4th November, 2026 at 11:00 a.m. (IST) is enclosed herewith and the said Investor Presentation will also be uploaded on the Company's website.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For INOX India Limited

PATEL JAYMEEN MOHANBHAI

Digitally signed by PATEL JAYMEEN MOHANBHAI
DN: c=IN, o=Personal, title=7293, 2.5.4.20=5f7e08f8937e166acfcee08429abfca3747f533119630d1180d33c15091d12, postalCode=390012, st=Gujarat, serialNumber=475e4aabd85363e87d82299881e27d445c5ca275ddcb12eec47db3135 1d5fdc8, cn=PATEL JAYMEEN MOHANBHAI
Date: 2026.11.03 18:40:55 +05'30'

INOX INDIA LIMITED BARODA

Jaymeen Patel
Company Secretary & Compliance Officer

Encl: As above

INOXCVA®
HISTORICALLY FUTURISTIC

INOX India Ltd
Investor Presentation

Q2FY27

3rd Nov 2026



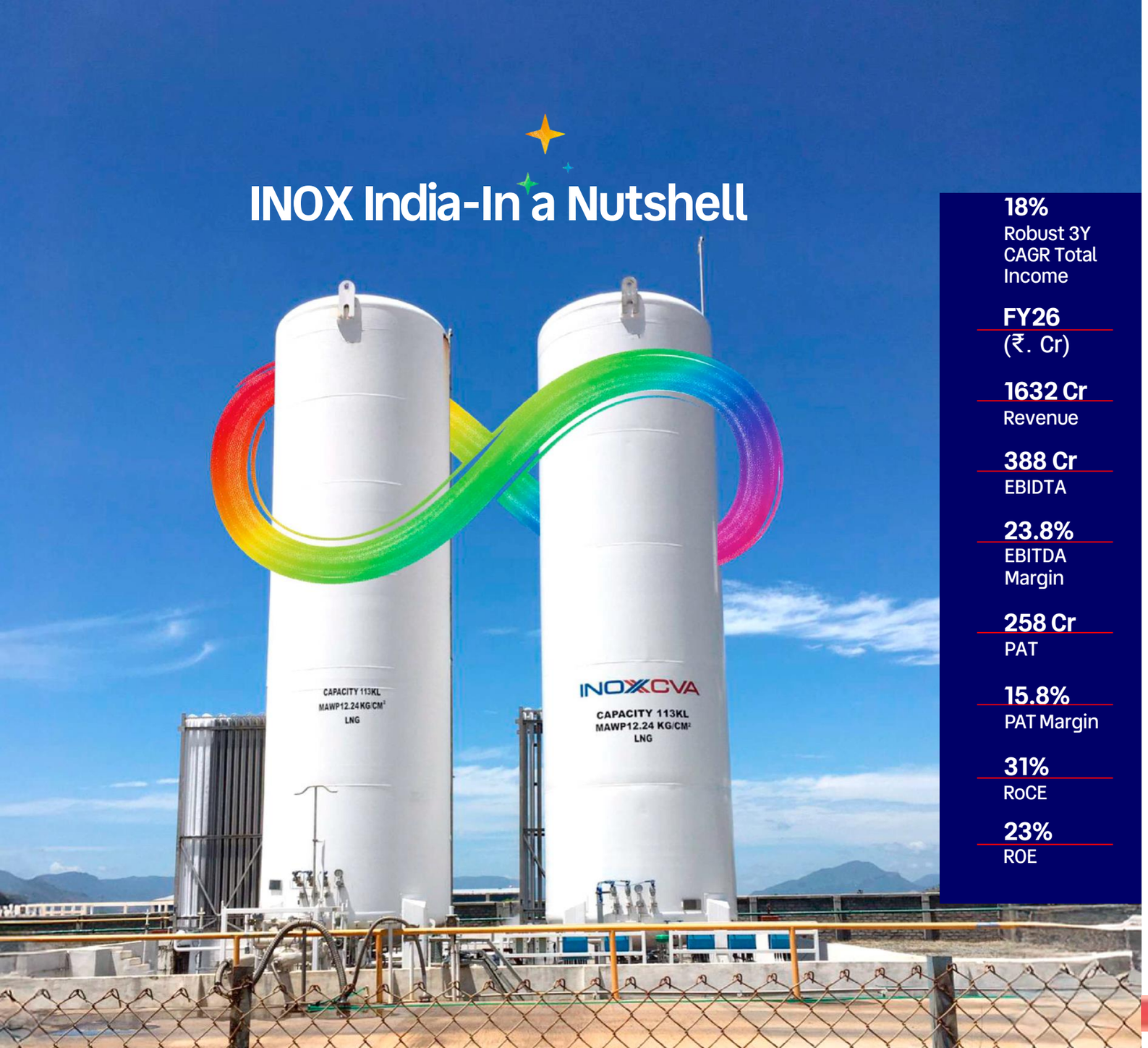


Summary

- INOX India – In a Nutshell
- Key Highlights – Q2FY27
- Growth Drivers
- Financial Performance
- Profit & Loss
- Balance Sheet
- Shareholder Information
- Growth Story of INOX India



INOX India-In a Nutshell



18%
Robust 3Y CAGR Total Income

FY26
(₹. Cr)

1632 Cr
Revenue

388 Cr
EBIDTA

23.8%
EBITDA Margin

258 Cr
PAT

15.8%
PAT Margin

31%
RoCE

23%
ROE

World's leading provider of customized cryogenic equipment

Over 30 years of experience in design, manufacturing and installation of cryogenic equipment

Global customer base across 100+ countries

Large-scale serial manufacturing facilities at four locations in India and part manufacturing and service distribution from one location at Brazil and stock & sale facility at Netherlands in Europe

Working continuously towards Clean Energy initiatives in- LNG, Liquid Hydrogen & Fusion Energy

Business Divisions

- Industrial Gases
- LNG
- Cryo Scientific
- Kegs

Note - Figures have been regrouped wherever necessary.

KEY HIGHLIGHTS – Q2FY27



Secured Largest ever single order in company's history from the Global Aerospace Company for LOX/LNG Subcooler



Secured Order for Critical sectors of the the prestigious LIGO-India observatory project



Entered agreement with Heineken for 3-year global supply requirement



Repeat order from domestic Steel customer for LNG Storage tank



Dispatched 2nd lot of tanks of 1500 M^3 for Mini LNG Terminal of The Bahamas Project, thus completing supply of all 10 large tanks within one year

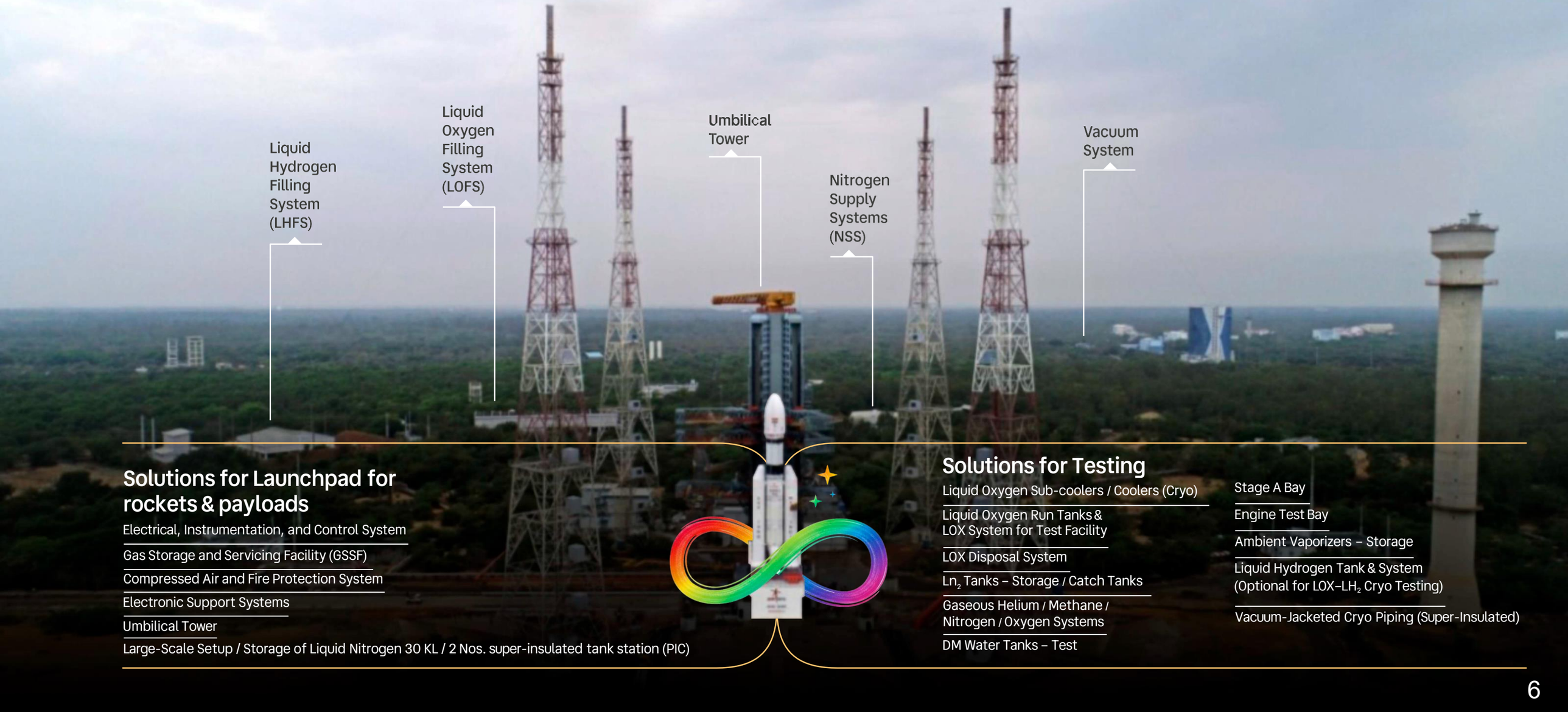


Dispatched 1st lot of 1500 M^3 tanks to Global Aerospace Company



Multiple Levers. One Growth Journey.

INOXCVA's Role in Powering ISRO's Space Mission



Solutions for Launchpad for rockets & payloads

- Electrical, Instrumentation, and Control System
- Gas Storage and Servicing Facility (GSSF)
- Compressed Air and Fire Protection System
- Electronic Support Systems
- Umbilical Tower
- Large-Scale Setup / Storage of Liquid Nitrogen 30 KL / 2 Nos. super-insulated tank station (PIC)

Solutions for Testing

- Liquid Oxygen Sub-coolers / Coolers (Cryo)
- Liquid Oxygen Run Tanks & LOX System for Test Facility
- LOX Disposal System
- Ln_2 Tanks – Storage / Catch Tanks
- Gaseous Helium / Methane / Nitrogen / Oxygen Systems
- DM Water Tanks – Test
- Stage A Bay
- Engine Test Bay
- Ambient Vaporizers – Storage
- Liquid Hydrogen Tank & System (Optional for LOX–LH_2 Cryo Testing)
- Vacuum-Jacketed Cryo Piping (Super-Insulated)

Why the world is choosing LNG



Cheaper

Persistent LNG–diesel price spreads have made LNG a very competitive alternative in industrial boilers, power generation, and transport.

Wood Mackenzie Data I IEEFA

Reduces Emissions

Produces roughly 25–30% less CO_2 per unit of energy compared to oil-based fuels like diesel.

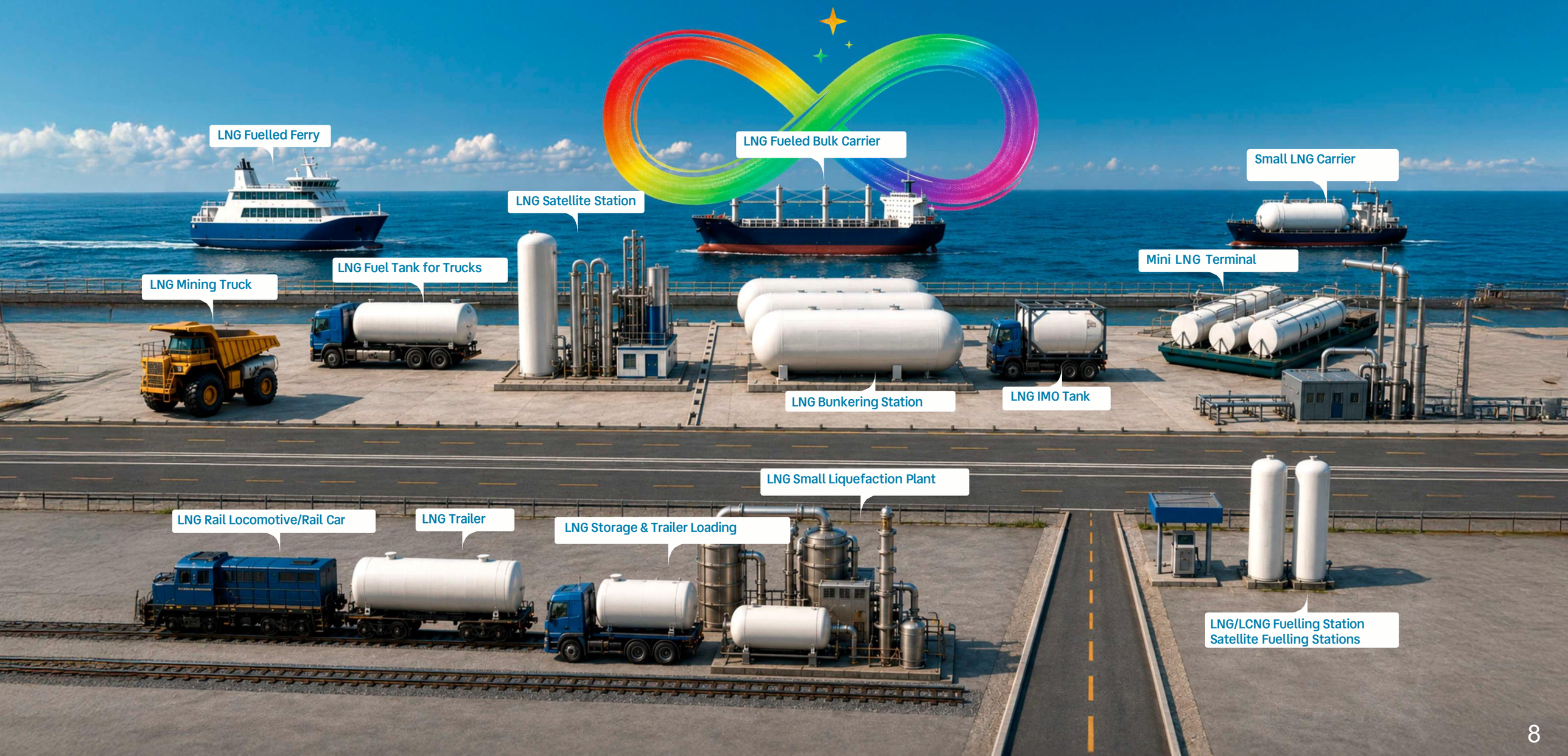
IEA

Rising Global Demand

Shell forecasts LNG demand to rise ~60% by 2040, largely due to cost-driven fuel switching and emissions goals in heavy sectors.

Shell LNG Outlook 2025

INOXCVA'S Role Across the LNG Value Chain



Mini-LNG Terminals, Mega Potential

Mini-LNG Terminals: Game Changer for Islands' Energy

Island nations face extreme electricity costs due to fossil fuel imports, impacting their economies.

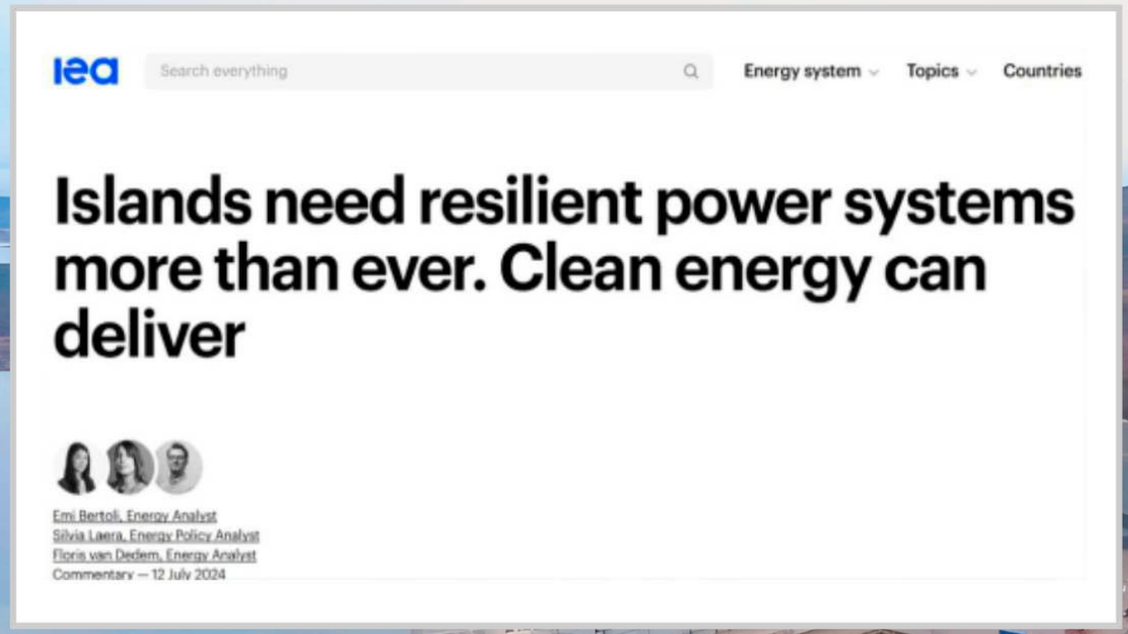
Electricity generation on islands can cost 10 times more than on mainland territories and countries.

Island nations face difficulties in balancing energy demand and supply.

They tend to be heavily dependent on imported fossil fuels, which can lead to high costs and energy security risks.

Aging power systems are often inadequate to accommodate growing electricity demand due to economic growth and increased air-conditioning usage.

Clean Energy Boosts Resilience: Clean energy, generated locally can improve energy security.



https://www.iea.org/com mentaries/islands-need-resilient-power-systems-more-than-ever-clean-energy-can-deliver



Small-Scale LNG: Big Drivers. Bigger Potential

The **100 MTPA** global potential in small-scale LNG demand underpins a fast-growing market, valued at $10 billion in 2023 and projected to reach $16 billion by 2028.

Rapid adoption in off-grid power, industrial clusters, remote transport, and marine fuel

Requires modular, scalable cryogenic solutions for production, storage & distribution

Small-scale LNG offers lower CAPEX & faster deployment vs conventional LNG

Hastens energy transition goals in hard- to-abate & underserved regions

Powering the Next Wave of Clean Mobility LNG Cryogenic Fuel Tanks

Policy push: MoPNG targets **1,000 LNG** fuel stations across India

LNG offers up to 30% **lower emissions vs diesel, with significant fuel cost savings**

PNGRB roadmap identifies LNG as key to decarbonizing heavy-duty transport

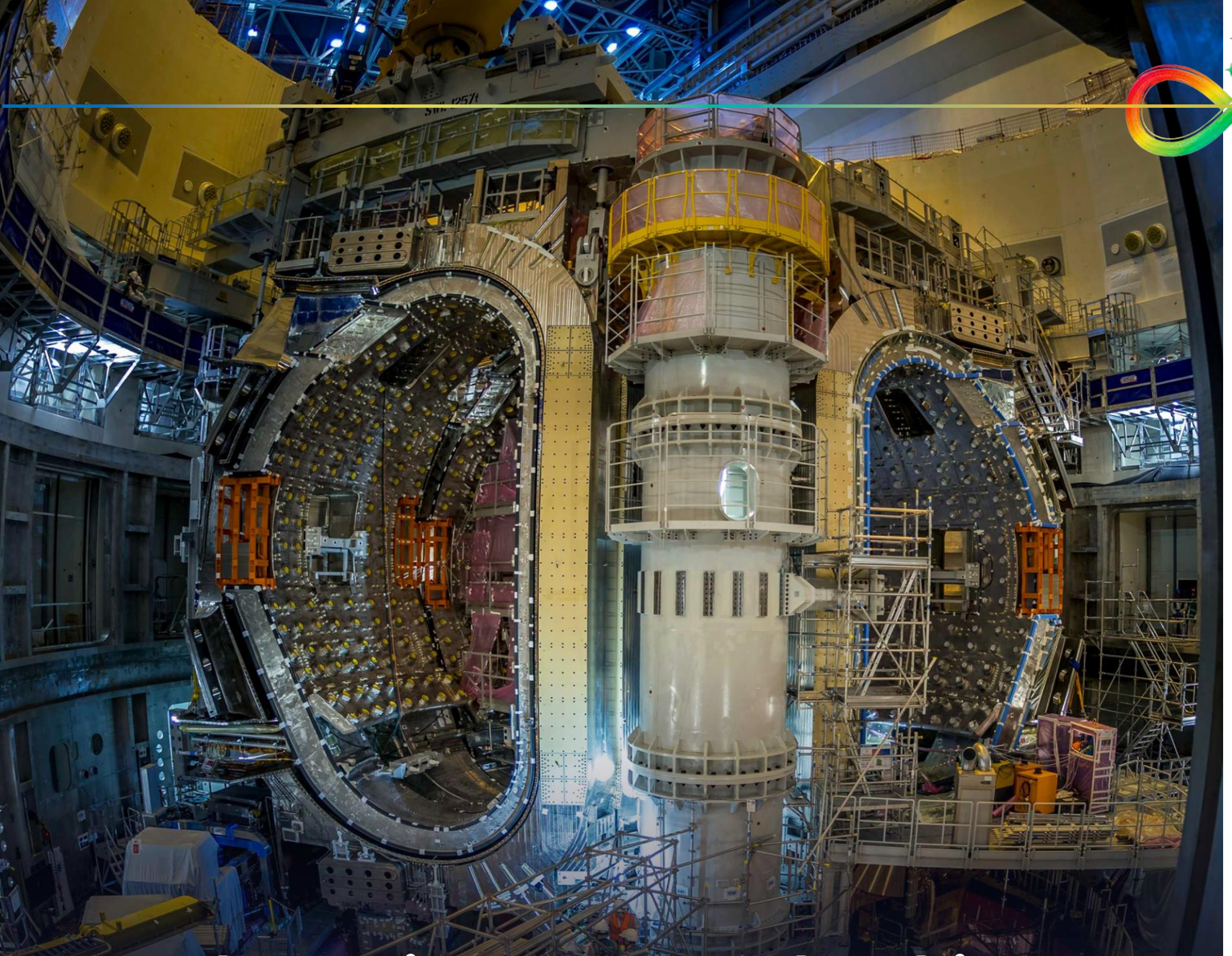
Cryogenic fuel tanks are critical for safe, efficient on-board LNG storage

Strong demand outlook from trucking, mining, and intercity logistics sectors

Growth opportunities in OEM integration, retrofit kits, and refuelling infrastructure

PNGRB estimates number of LNG fuelled trucks to increase from 50,000 in 2030 to 5,00,000 in 2040 in a GTB scenario





The Fusion Future Unleashing Opportunity with ITER & beyond

ITER

Cryogenic operations ramping up, First Plasma expected in 2035, requiring Helium and Nitrogen Cryogenic infrastructure

(iter.org)

Collaboration potential withITER Domestic agencies: Infrastructure around main Tokamak reactor

(iter-india.org, f4e.europa.eu)

Fusion ecosystem developing globally with ITER as a benchmark: DEMO reactors and commercial fusion opportunities will emerge

(https://euro-fusion.org/programme/demo/)

Public projects like ITER, DEMO, SPARC and 40+ fusion startups are accelerating. Funding of >$7bn seen in Fusion industry sector so far.

Fusion Industry Association Report 2024

India & fusion: India developing a 25-year roadmap, planning two new tokamak machines: a spherical tokamak fusion neutron source and a conventional steady-state tokamak (two-thirds ITER's size), before an Indian DEMO in the late 2040s

(IAEA Fusion Energy Conference 2023, Department of Atomic Energy, India)

India Semiconductor Opportunity



Transformation from a Semiconductor Design Hub to a Manufacturing Leader

India's Opportunity

US$100B+

Global Semiconductor Market by 2030

2X

Global Semiconductor Design Talent

India is home to over one-fifth of the world's semiconductor design engineers.

India Semiconductor Mission (ISM)

Accelerating investments across **Fabs, ATMP/OSAT, and the semiconductor ecosystem.**

SemiOrbit Skill Excellence Centre Inaugurated in Vadodara



SemiOrbit
SKILL EXCELLENCE CENTRE

A strategic industry–academia collaboration between INOXCVA, INOX Air Products, Swagelok Bombay and ITM SLS Baroda University to bridge India's semiconductor skills gap through specialised training in advanced orbital welding and process piping, developing an industry-ready workforce for the semiconductor ecosystem.

The Business Case for Cryogenic Hydrogen

Hydrogen Demand
Global Hydrogen demand grew almost 3% in 2025 to surpass 100 MT.(IEA, Global Hydrogen Review 2026)

Global Trade Boom
Expected to reach 53 MT by 2050, Massive opportunities in storage and export infrastructure. (IRENA)

Cryogenic Advantage
Liquid hydrogen offers higher energy density and long-distance transport feasibility, making cryogenic technology a key enabler.

Infrastructure Gap
Supply chains require investment in cryogenic tanks, trailers, and terminals - especially for port-based hydrogen hubs

Decarbonization Push
Hydrogen is part of net-zero goals across mobility, steel, refining, and chemicals- creating massive cryogenic logistics demand.

Policy Tailwinds:
Initiatives like National Green Hydrogen Mission, EU's REPowerEU, US's IRA, are fueling hydrogen ecosystem build-outs.



INOXCVA | Growing at the Pace of Clean Energy

Propelling Green & Clean Energy Future

INOXCVA

HYDROGEN

The world is shifting to Hydrogen INOX did it in 1999



Offers end-to-end solutions for LiquidHydrogen storage and transportation, available in sizes ranging from small to large as required

LNG

INOX is shaping The Future of LNG as Fuel



INOXCVA is a pioneer and market leader in LNG infrastructure Continual innovation and new product introductions to meet emerging industry needs have been the hallmark of INOXCVA's LNG journey

FUSION

Helping harness Fusion's true potential



Proud contribution to the world's largest fusion research project by providing critical equipment: 4km long complex jacketed piping to maintain ultra cold superconducting magnets operational under all conditions



Financial Performance

KEY HIGHLIGHTS-FINANCIAL

Consolidated

Q2FY27
Highest ever Order booking
₹1000 Cr.+

H1FY27
Highest ever
Sales
₹849 Cr.

Q2FY27
Highest ever Order Backlog
₹2200 Cr.+

CONSOLIDATED KEY RESULT HIGHLIGHTS

	PERIOD	REVENUE	EBITDA	PAT
Q2 FY27	467 Cr.	100 Cr.	66 Cr.	
% Increase from Q2FY 26 (YoY)		26.6%	10.8% [1]	7.8% [1]
Q2 FY26	369 Cr.	90 Cr.	62 Cr.	

	PERIOD	REVENUE	EBITDA	PAT
H1 FY27	849 Cr.	189 Cr.	127 Cr.	
% Increase from H1FY 26 (YoY)		17.7%	6.2%	3.6%
H1 FY26	721 Cr.	178 Cr.	122 Cr.	
FY26	1632 Cr.	388 Cr.	258 Cr.	

1. Growth in EBITDA and PAT is lower due to cost % may differ project to project , Qtr to Qtr on the basis of various type of mfg. e.g. Std Non-Std and service-related orders executed in that Qtr, so we need to see it for longer period. Moreover , growth was also impacted by aggressive pricing strategies aimed at boosting volume, alongside the absorption of higher logistics costs caused by global geopolitical disruptions.
2. Detailed explanation of variations in results is given in slide no 14

SEGMENT WISE REVENUE

Consolidated Revenue – Q2 FY26 to Q2 FY27 (₹Cr)

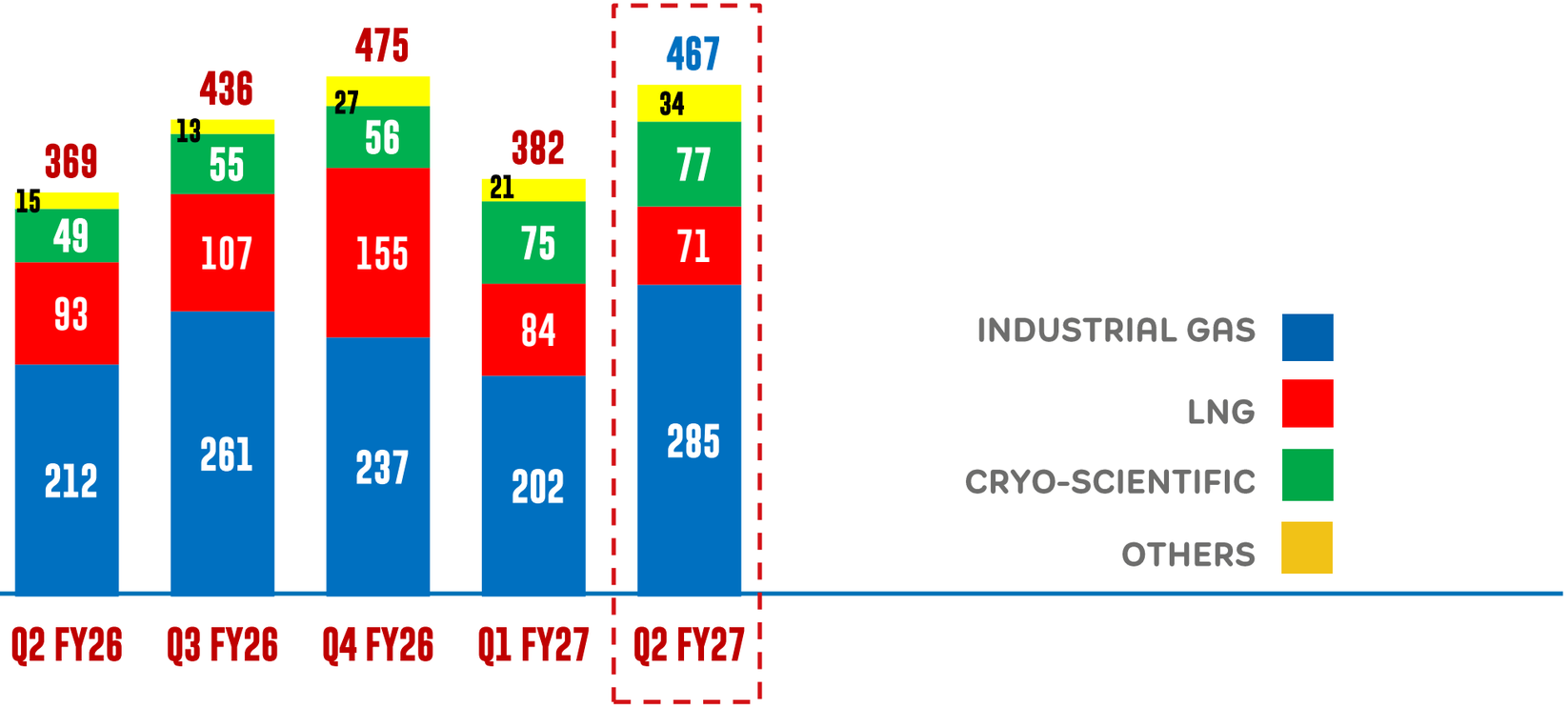
Segment wise,Year wise Revenue %

% Share	FY'25	FY'26	H1FY'27
IG	61%	54%	57%
LNG	17%	28%	18%
CSD	17%	14%	18%
OTHER*	5%	4%	7%
% TOTAL	100%	100%	100%

Segment wise,Quarter wise (QoQ,YoY) Revenue %

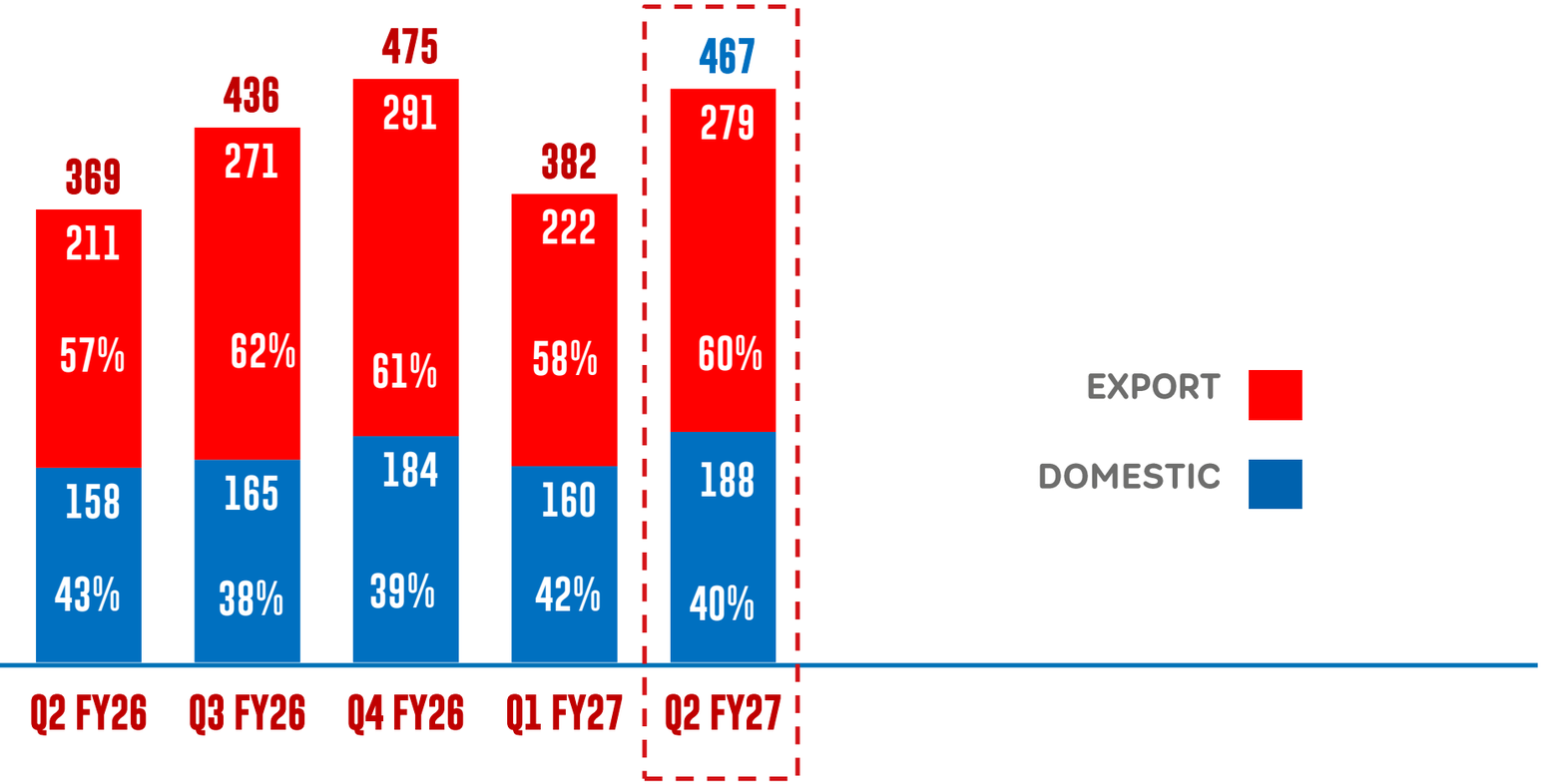
% Share	Q2FY26	Q1FY27	Q2FY27
IG	57%	53%	61%
LNG	25%	22%	15%
CSD	13%	20%	17%
Others*	4%	5%	7%
% TOTAL	100%	100%	100%

*Other includes Keg



DOMESTIC - EXPORT REVENUE

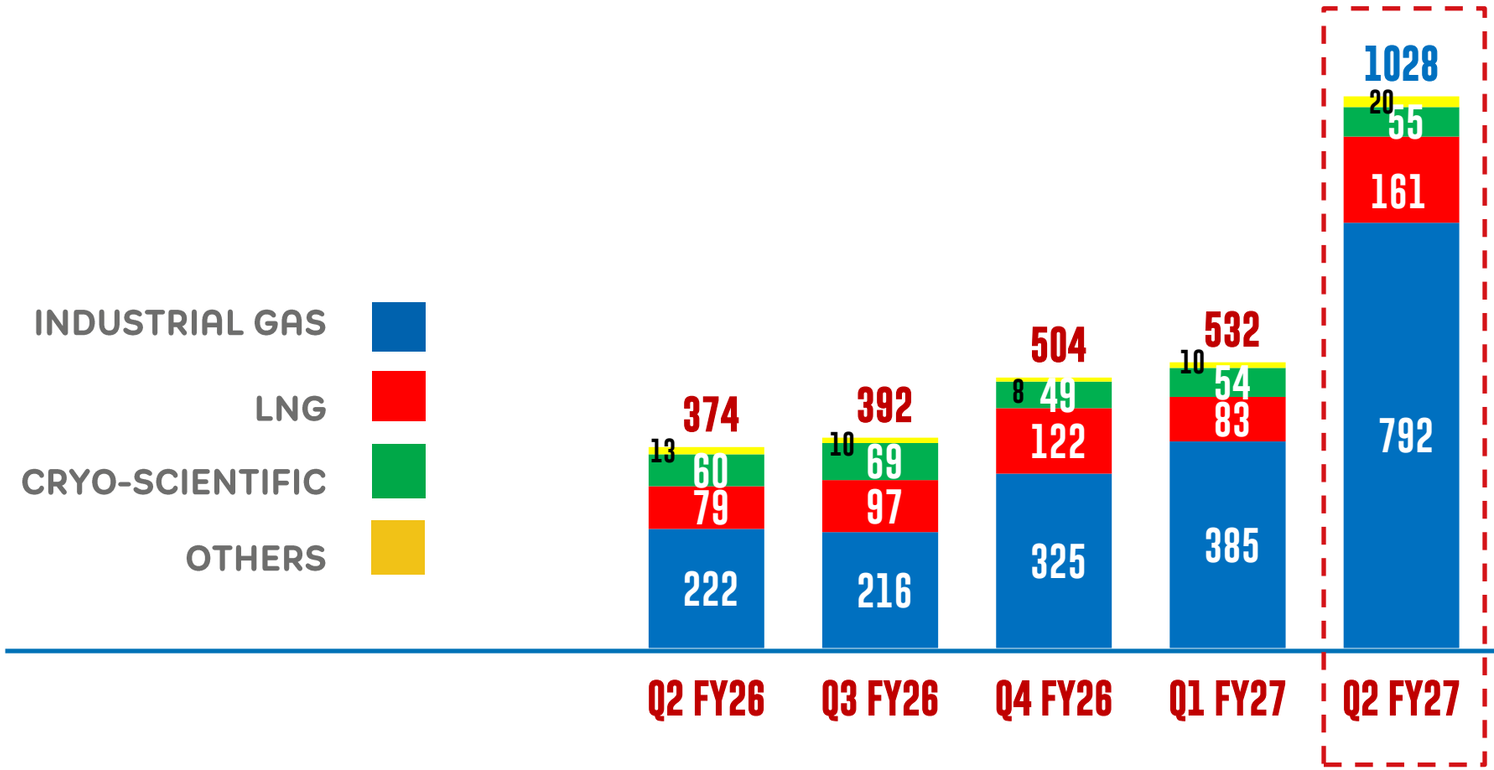
Consolidated Revenue – Q2 FY26 to Q2 FY27 (₹Cr))



*Other includes Keg

SEGMENT WISE ORDER RECEIVED

Consolidated Order Received – Q2 FY26 to Q2 FY27 (₹Cr)



Segment wise Order received YoY

Segment	H1FY26	H1FY27	% incr. (Decr.)
IG	400	1177	194.3%
LNG	164	244	48.9%
CSD	206	108	(47.3%)
OTHER *	20	31	56.6%
Act Order Recd.	789	1560	97.7%
Avg Order Recd. **	842	1560	85.3%

Segment wise Year wise %

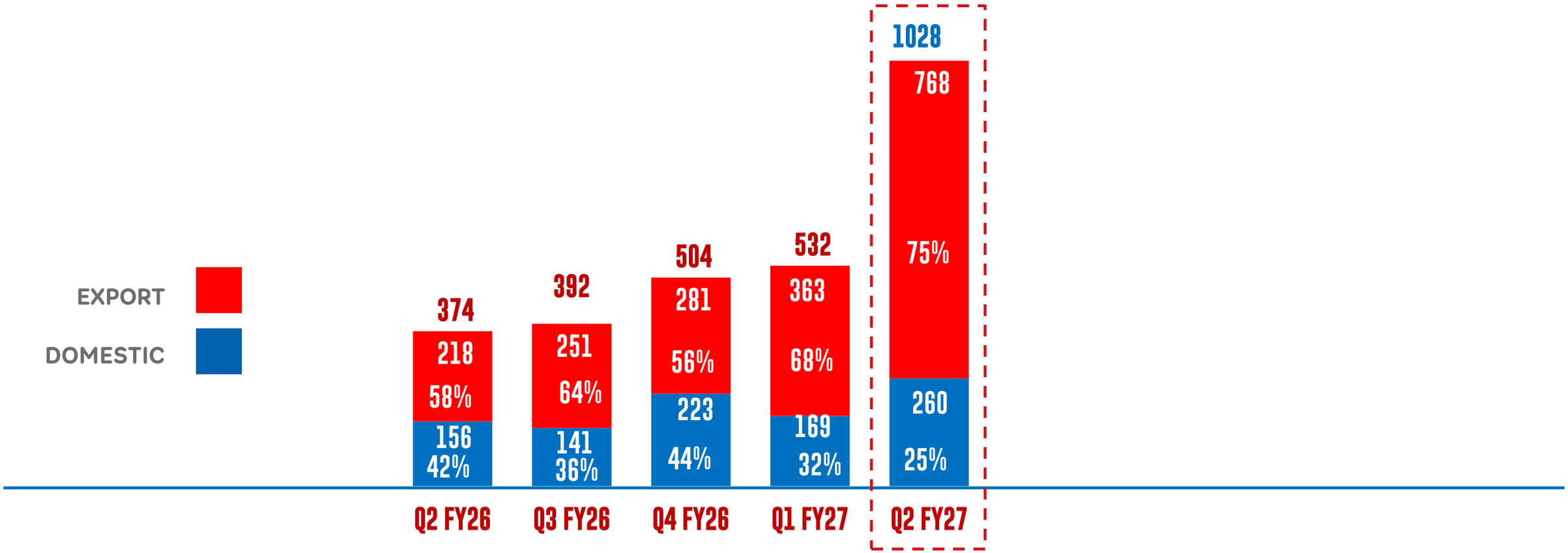
% Share	FY'26	H1Y'27
IG	56%	75%
LNG	23%	16%
CSD	19%	7%
OTHER *	2%	2%
TOTAL %	100%	100%
Avg Order received per Qtr **	421	780
% Growth		85.3%

*Other includes Keg

** Avg order recd. means full year orders recd./12x No of months.

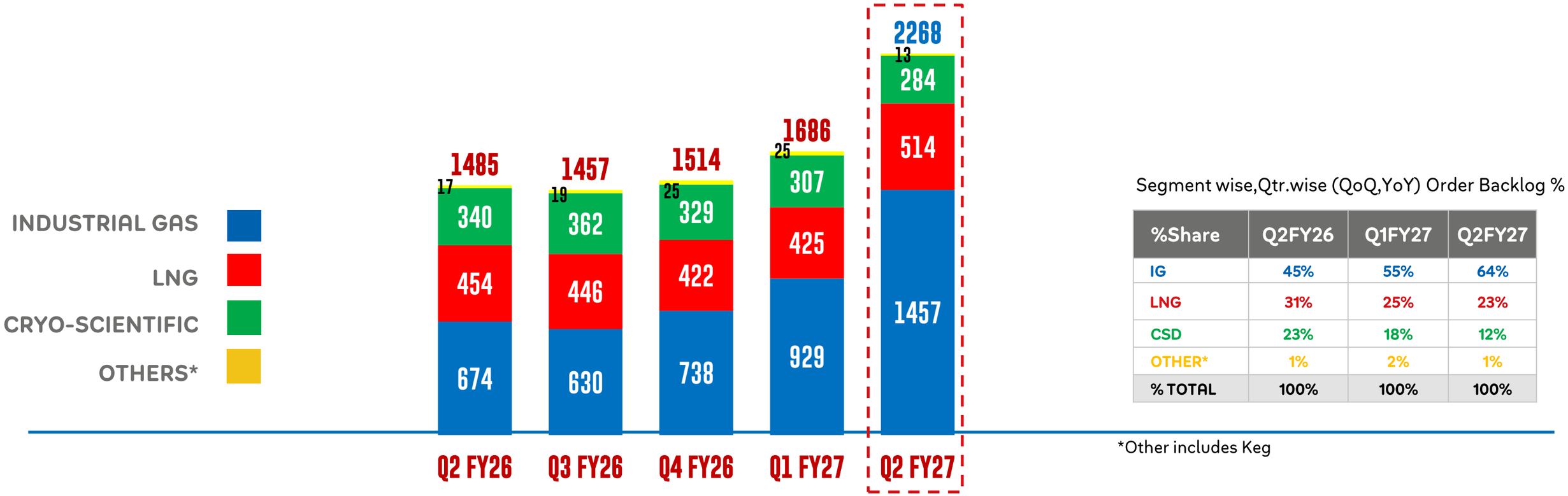
DOMESTIC - EXPORT ORDER RECEIVED

Consolidated Order Received – Q2 FY26 to Q2 FY27 (₹Cr)



SEGMENT WISE ORDER BACKLOG

Consolidated Order Backlog – Q2 FY26 to Q2 FY27 (₹Cr)



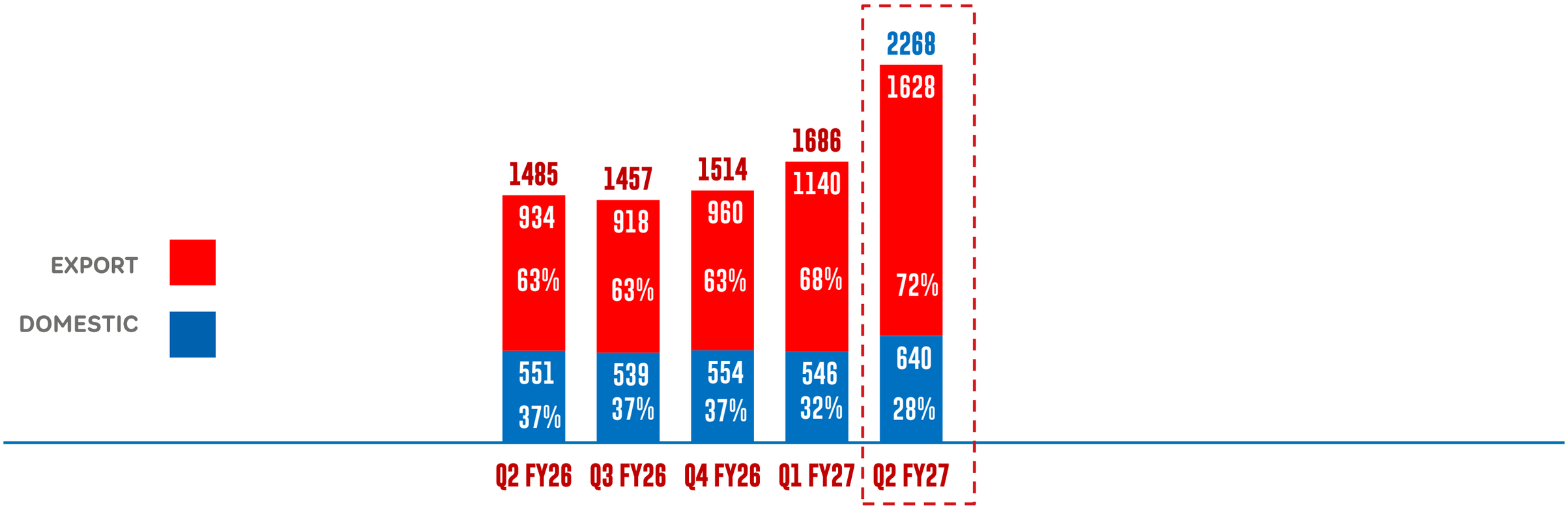
Segment wise,Qtr.wise (QoQ,YoY) Order Backlog %

%Share	Q2FY26	Q1FY27	Q2FY27
IG	45%	55%	64%
LNG	31%	25%	23%
CSD	23%	18%	12%
OTHER*	1%	2%	1%
% TOTAL	100%	100%	100%

*Other includes Keg

DOMESTIC - EXPORT ORDER BACKLOG

Consolidated Order Backlog – Q2 FY26 to Q2 FY27 (₹Cr)



CONSOLIDATED PROFIT AND LOSS – KEY SUMMARY FIGURES PAGE (1/2)

Particulars (₹ Cr)	Note	Q2 FY27	%	Q2 FY26	%	Y-o-Y	Q1 FY27	%	Q-o-Q %	H1FY27	%	H1FY26	%	H1vsH1 %	FY26	%
Revenue from Operations		**456**		**358**		27.4%	**371**		23.1%	**827**		**698**		18.5%	**1,587**	
Other Income		11		11		0.0%	11		0.4%	22		24		(7.9%)	45	
Total Income		**467**		**369**		**26.6%**	**382**		**22.5%**	**849**		**721**		**17.7%**	**1,632**	
Cost of materials consumed		**226**		**132**			**150**			376		275			677	
Changes in Inventory of FG & SFG		**(25)**		**18**			**(6)**			(31)		9			20	
Total Cost of materials consumed including WIP	**1**	**201**	43.0%	**150**	40.5%	34.3%	**144**	37.8%	39.3%	**345**	40.6%	**284**	39.3%	21.5%	**697**	42.7%
Employee benefits expense	**2**	43	9.1%	34	9.3%	23.4%	42	11.1%	0.6%	85	10.0%	69	9.5%	23.2%	145	8.9%
Other expenses incl Other Comprehensive Income/Exp	**3**	125	26.6%	95	25.8%	30.7%	106	27.7%	17.9%	230	27.1%	190	26.4%	20.8%	402	24.6%
Total Expenses incl. Material		**368**	78.7%	**279**	75.7%	31.7%	**292**	76.5%	26.0%	**660**	77.7%	**543**	75.3%	21.5%	**1,244**	76.2%
EBITDA (with Other Income)	**4**	**100**	**21.3%**	**90**	**24.3%**	**10.8%**	**90**	**23.5%**	**11.0%**	**189**	**22.3%**	**178**	**24.7%**	**6.2%**	**388**	**23.8%**
EBITDA % (with Other Income)	**4**	**21.3%**		**24.3%**		**(3.0%)**	**23.5%**		**(2.2%)**	**22.3%**		**24.7%**		**(2.4%)**	**23.8%**	
EBITDA % (on Rev. from Opr.)		**19.4%**		**22.0%**		**(2.6%)**	**21.3%**		**(1.8%)**	**20.3%**		**22.2%**		**(1.9%)**	**21.6%**	
Exceptional Exp/ (Income)				**(2)**	-0.5%							**-2**	-0.3%		**3**	**0.2%**
Finance cost incl. BG/LC charges		**1.0**	0.2%	**2.0**	0.5%	(47.6%)	**1.6**	0.4%	(34.2%)	3	0.3%	3	0.4%	(3.1%)	9	0.6%
Depreciation	5	**10**	2.1%	**8**	2.1%	29.5%	**9**	2.5%	3.9%	19	2.3%	15	2.1%	27.5%	34	2.1%
Profit Before Tax (PBT)		**89**	**19.0%**	**82**	**22.3%**	**7.8%**	**79**	**20.6%**	**12.8%**	**167**	**19.7%**	**162**	**22.5%**	**3.0%**	**342**	**21.0%**
Tax Expense		22	4.8%	21	5.6%	7.9%	18	4.7%	23.5%	40	4.8%	40	5.5%	1.1%	84	5.1%
Profit After Tax (PAT)		**66**	**14.2%**	**62**	**16.7%**	**7.8%**	**61**	**15.9%**	**9.6%**	**127**	**14.9%**	**122**	**17.0%**	**3.6%**	**258**	**15.8%**
PAT Margin (%)	**6**	**14.2%**		**16.7%**		**(2.5%)**	**15.9%**		**(1.7%)**	**14.9%**		**17.0%**		**(2.0%)**	**15.8%**	

Remark for Q2FY'27 vs Q2FY'26 & FY26

1. Material Cost % is 43% in Q2FY27 against 40.5% in Q2FY26 , 37.8% in Q1FY27 , 40.6% in H1FY27 and *42.7% in FY26*. Mat. cost % may differ project to project , Qtr to Qtr on the basis of various type of mfg. e.g. Std Non-Std and service-related orders executed in that Qtr, so we need to see it for longer period and If we see the % of H1FY27, it is 40.6% against 42.7% in FY26 , which is still lower than FY26 . Moreover , the cost was also impacted by aggressive pricing strategies aimed at boosting volume, alongside the absorption of higher logistics costs caused by global geopolitical disruptions.

2. The absolute employee costs increased by 23.4% YoY in Q2FY27, but the employee cost as a percentage of total income improved to 9.1%, down from 9.3% in Q2FY26 and 11.1% in Q1FY27.

3. Other expenses increased by 30.7% YoY basis against increase in sales by 26.6% and other expenses as % of total income increased by 0.8 % from 25.8% to 26.6% on YoY basis, the increase is largely due to higher logistics costs and sales commission expenses of Large size tanks of Bahamas and aerospace dispatched during this qtr. due to higher cost caused by global geopolitical disruption .

4. There is decrease in EBITDA margin due to reason given above by 3% on YoY basis from 24.3% to 21.3% and by 2.2% on QoQ basis from 23.5% to 21.3% in current Qtr which in turn depends project to project , Qtr to Qtr on the basis of various type of mfg. e.g. Std Non-Std and service-related orders executed in that Qtr, so we need to see it for longer period. Moreover,growth was also impacted by aggressive pricing strategies aimed at boosting volume, alongside the absorption of higher logistics costs caused by global geopolitical disruptions, however, still it is in expected range.

5. Depreciation also increased due to capitalization of new Cryo-Non-Cryo tank mfg. facility at Savli and Leased Trailers capitalized in Brazil during the second half of last year.

6. PAT increased by 7.8 % against increase in Total Income by 26.6% on YoY basis due to reason given above and higher depreciation due to capitalization of new Cryo-Non Cryo tank mfg. facility at Savli and Leased Trailers capitalized in Brazil during the second half of last year. However, still it is in expected range.

CONSOLIDATED BALANCE SHEET – KEY SUMMARY FIGURES

CONSOLIDATED BALANCE SHEET		Sept-26 end Rs Cr	June-26 end Rs Cr	March-26 end Rs Cr
Sources of Funds				
Share Capital		18	18	18
[+] Other Equity		1,210	1,143	1,099
Total Equity		1,228	1,161	1,118
[+] Gross Debt		-		
[+] Other Non current Liabilities		40	38	23
Total Sources of Funds		**1,267**	**1,199**	**1,141**
Application of Funds				
Additions incl. of Lease land of ₹ 17 Cr	[1]	47	25	103
Net Fixed Assets		476	464	448
[+] Other Non-current Assets		6	7	7
Total Non Current Assets (Non CA)		**483**	**471**	**455**
[+] Current Assets				
RM Incl Stores & Spares		324	305	298
WIP/FG		211	185	180
Total Inventory	[2]	**535**	**491**	**478**

CONSOLIDATED BALANCE SHEET		Sept-26 end Rs Cr	June-26 end Rs Cr	March-26 end Rs Cr
Trade Receivables	[1&3]	349	316	313
Contract Assets (net of Contract Liabilities)	[1&3]	270	320	354
Net Cash & Bank bal.,Mutual Fund & FDR	[1]	384	331	257
Other Current Assets	[4]	58	63	58
Total Current Assets (CA)		**1,596**	**1,521**	**1,460**
[-] Current Liabilities				
Advance & Deposit from Customers	[1]	518	526	477
Trade Payables including Expenses Payable	[4]	169	142	156
Other Current Liabilities	[4]	124	125	141
[-] Total Current Liabilities (CL)		**811**	**793**	**774**
Net current Assets : NCA =(CA-CL)		**785**	**728**	**686**
Total Application of Funds (Non CA+NCA)		**1,267**	**1,199**	**1,141**

Key Balance Sheet Ratios	Sept-26 end Rs Cr	June-26 end Rs Cr	March-26 end Rs Cr
[a] Net Debt : Equity	(0.31)	(0.29)	(0.23)
[b] Return on Equity (ROE)	20.67%	20.01%	23.08%
[c] Return on Capital Employed (ROCE)	26.36%	25.75%	30.77%

1. Net cash/bank balance is higher than Mar'26 in spite of increase in Inventory and real fixed assets addition of Rs 30 Cr (47- 17 Lease land at Kandla port as per IND AS rules) due to increase in advance from customers & realization of Contract Assets
2. Overall Inventory increased by 12% due to increase in order backlog by 50% from 1514 Cr in Mar'26 to 2268 Cr.
3. Increase in Trade Receivables from Mar'26 largely due to conversion of some of Contract Assets to Trade Receivables due to finally dispatched, which will be ultimately realized in coming Qtr. So overall there is reduction from 667 Cr to 619 Cr
4. Trade payable , other current liabilities & other current assets is Rs 235 Cr against last year Rs 239 Cr, so overall there is reduction.
5. Previous period figures have been regrouped wherever necessary.

Strong Balance Sheet (Net Debt Free)

Availability of Approx 384 Cr Free Cash

Impressive Order Backlog on Sept'26 : 2268 Cr agst. 1514 Cr in last Yr

Potential To Grow Aggressively Without Any Stress On The Balance Sheet

Definitions : -

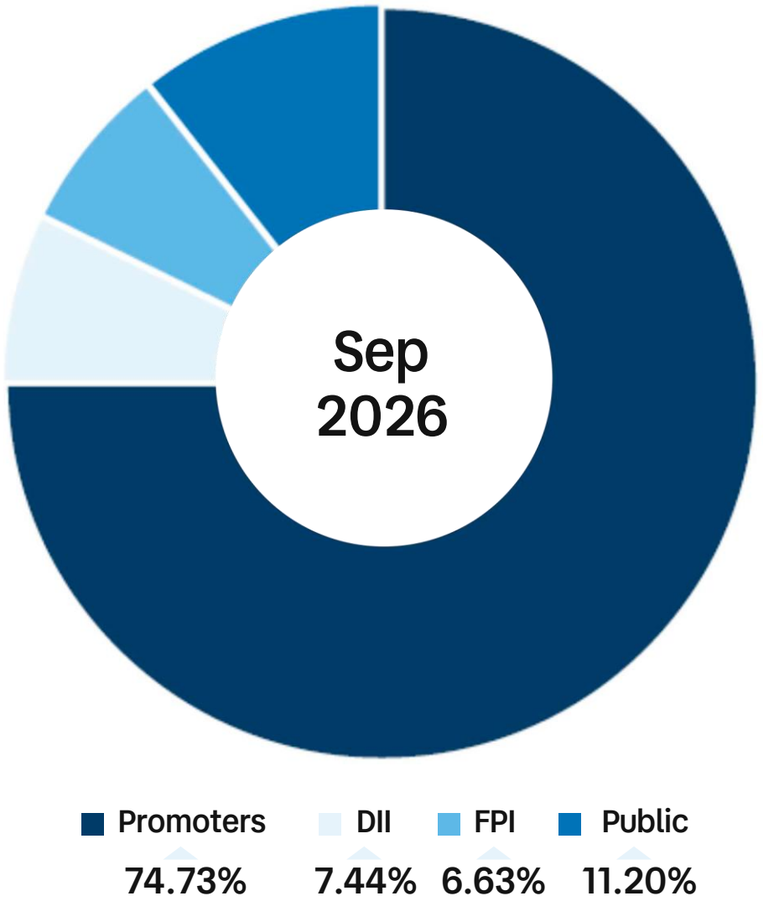
a. Net Debt = [Gross Debt incl. short term] Less [Cash & Bank, FDR & Mutual Fund]

b. ROE (Annualised) : PAT/Net Worth

c. ROCE (Annualised): EBIT/ Capital Employed (Capital Employed used = Total Assets less Liabilities) All formula as per the definition in RHP.

SHAREHOLDER INFORMATION

SHARE HOLDING PATTERN –30th Sep'26(IN %)



NSE Ticker	INOXINDIA
BSE Ticker	544046
IPO Listing Date	21-Dec-23
Share Price (Rs)	2,043.10
Market Cap (Rs. in MN)	186,618
% Free Float	25%
Free Float Marker Cap (Rs. in Mn)	46,655
Shares Outstanding	9,09,22,459
3 Months Average Daily Trading Volume (ADTV) (shares) - 30th Sept 26	347,383
3 Months Average Daily Trading Volume (ADTV) (Value Rs. In Mn) - 30th Sept 26	711.39
Industry	Other Industrial Products

*Source: NSE, *ADTV – Average Daily Trading Volume*



The INOX India Story

Industry leader in manufacturing a wide range and various kinds of Cryogenic equipment

Industrial Gas (Offerings)

Cryogenic tanks and systems for storage, and transportation of industrial gases such as Oxygen, Nitrogen, Argon, Hydrogen, CO2, etc

Products

- Storage tanks
- Transport tanks
- Micro bulk Units
- Vaporizers
- Cryo Bio tanks
- Storage & regasification equipment


300 KL and 500 KL tanks



ISO compliant containers


Standard vertical tank


Microbulk Tank

LNG (Offerings)

Standard and engineered equipment for LNG storage, distribution and transportation.

Products

- Storage & regassystem for Industrial applications
- Marine fuel gas systems
- Mini LNG infrastructure
- Vehicle mounted LNG fuel tanks
- LCNG fuel stations
- LNG infrastructure for automotive applications


1,000 m3 Mini LNG Terminal


LNG Bunker Barge tanks


LCNG fuel station


LNG satellite station

Cryo Scientific (Offerings)

Equipment for technology intensive applications and turnkey solutions for scientific and industrial research involving cryogenic distribution

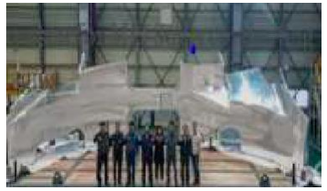
Products

- Satellite and launch facilities
- Liquid H2 & He systems
- Cryogenic propulsion system and research
- Fusion and superconductivity
- MRI Cryostat


Cryostat for MRI Superconducting Magnet


Multi-core Cryoline Warmlines


ESPN Nuclear Code Certified Vessels


Thermal shield repair ITER Project

Engineering Expertise + Quality product offering + Customer service = INOXCVA

The company executes large turnkey projects and manufactures non-cryogenic equipment

Collaboration, in-house technology, and engineering capabilities have enabled INOX to earn brand value for its expertise in the entire Cryogenic value chain

1993 – Established manufacturing of Cryogenic tanks

2006 – Completion of supply & installation of Cryogenic equipment's for second launch pad project of ISRO

2018 – Manufacturing, installation and commissioning of COMNAVAC thermal vacuum system for ISRO1

2019 – Installation of mini-LNG terminal, in Scotland, UK Commissioning of LNG dispensing station in Dahej & CNG cascade filling facility in Nagpur

2021
- Completion of manufacturing of cryolines & warm lines for ITER2

2022
- Awarded contract for setting up of mini-LNG terminal for Caribbean LNG Inc, West Indies

2023
- Manufactured and delivered an MRI cryostat for a GOI project
- Ventured into manufacturing stainless steel kegs for varied applications including beverages
- Successfully dispatched 4×3 11 m³ LH2 tank to Korea
- IPO listing on Indian Stock Exchange

2024
- Biggest ever order received in LNG Division for Mini LNG Terminal at Bahamas
- First Liquid Air Tank order of Largest Size IG Tank received from UK Customer for LDES (Long Duration Energy Storage) application
- First in India to have Certification of FSSC 22000 of Kegs for Beverage & Food application
- First Indian manufacturer of Cryogenic Equipment to achieve the IATF 16949 certification for LNG Fuel Tank

2025
- Received approval for SS Keg from Heineken, the second largest breweries in the world
- First order of its kind received for CO2 battery storage application in India
- Large value order received from ITER for repair of Cryostat Thermal Shield
- Order of largest size (1500M3) tanks in IG segment received from US space company

2026
- Agreement with Wayout to Explore Freshwater infra system for Asian market
- Secured AS9100 Aerospace Certification: Serving Aviation, Space, and Defence
- Secured Largest ever single order in company's history from the Global Aerospace Company for LOX/LNG Subcooler

SNAPSHOT



ISRO Launch Pad



COMNAVAC thermal vacuum system



Multi-core Cryoline & Warmlines



Hydrogen tank installation

1 A premier space research organization in India;
2 An India based project of an institute involved in plasma research

Strong Product Development & Engineering Focus

team with 450+ engineers provides the ability to develop new products and offer customized solutions

Focus on Product Development

Liquid Hydrogen storage tanks



Aluminium trailers



LNG dispensers





OEM LNG vehicle fuel tanks



Cryogenic biological storage



LNG/LCNG fuel stations

- Installation of mini-LNG terminal in Scotland, UK and Antigua
- Cargo tanks for an inland water way LNG bunker barge for European customer
- LNG mining tanks for a multi-national equipment manufacturer

Ability to provide customized solutions

CryoScientific Division -specialized product development

- Turnkey solutions for scientific and industrial research
- Expertise in designing, manufacturing, and installing cryolines, vessels, and related systems.
- Focus on satellite and launch facilities, cryogenic propulsion systems, superconductivity, etc.
- Cryogenic propellant filling and servicing facility for a launch pad project in India
- Manufactured MRI cryostat for GOI. Manufactured a thermal vacuum chamber with a Spanish partner
- Design, manufacturing, installation and acceptance tests of the ITER Cryolines and warmlines in France

Supported by Integrated Facilities in India and Service Support Internationally making it a 'True - blue Indian Multinational' countries

Designed, Engineered and Made In India

Integrated Manufacturing facilities in the Indian Cryogenic Industry

Making For The World
5000+ customers across 100+ countries



3 countries with INOXCVA operations

30+ sales & service support locations

100+ countries accommodating INOXCVA clients

Europe
Stock & Sale



Brazil
Manufacturing & Service Center



India
Manufacturing Unit in Kalol , Gujarat since 1992 with 92,036 Sq mt



Head Office
Vadodara, Gujarat



Manufacturing Unit in Silvassa, Gujarat since 2004 with 7,000 Sq mt



Manufacturing Unit Savli , Gujarat, since 2024 with 264,223 M²



Manufacturing Unit (SEZ) in Kandla SEZ, Gujarat since 2007 with 30,996 Sq mt



Product Range With Applications From 'Deep In The Earth' To 'High Up In Space'

Oil & Gas, Refining & Petrochemicals | Shipping & Transportation | Construction & Cement | CryoScientific Research I Dairy & Livestock | Electronics | Fertilizers & Chemicals
Food & Beverages | Glass & Ceramics | Healthcare & Life Sciences I Hydrogen | Industrial Gas | LNG & LCNG | Metal Processing | Paper & Pulp
Pharmaceuticals | Power & Utilities | Rubber | Steel & Mining | Water & Water Treatment | Aviation & Aerospace | Material Handling | Entertainment & Events












Serving Cryogenic Solutions that optimize processes, reduce costs, minimize environmental impact, and ensures top-quality performance

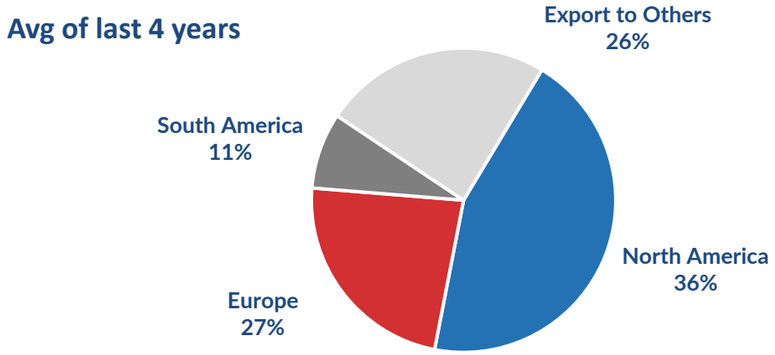
Diversified Domestic and International Customer Base across Industry Sectors

Industrial Gas

LNG

Cryo Scientific

Key Export Geographies – US, Europe, Saudi Industrial Arabia, Brazil, Korea, UAE, Australia and Bangladesh



Obtained multiple approvals and certifications required to sell products across geographies

International Europe US

- ISO 3824 - Part 2
- National Sanitation Foundation
- FSSC22000
- IATF 16949
- AS9100 D - Aerospace

Europe

- EN 13458
- EN 13530
- CE

US

- ASME U & R Stamp
- DOT 39

International Maritime Org.

- ASME U & R Stamp
- DOT 39

India

- Bureau of Indian Standards
- PESO

Stringency related to design, manufacturing and the number of regulations in the cryogenic equipment segment is a barrier to entry 1

1. Crisil report Nov23

Serving Cryogenic Solutions that optimize processes, reduce costs, minimize environmental impact, and ensures top-quality performance

Helmed by Technocrat Promoters and Professional Management



Mr. Pavan Jain
Chairman

- Bachelors' degree in Chemical Engineering from IIT Delhi
- 50+ years of experience in the industry
- Played an instrumental role in guiding the company to become one of the leading cryogenic tank manufacturers in the world



Mr. Siddharth Jain
Director

- Bachelor's degree in Mechanical Engineering from University of Michigan
- MBA from INSEAD. 25+ years of experience in cryogenic engineering industry
- Overseeing Group's strategic planning, business development functions, etc.



Mr. Parag Kulkarni
ED

- Bachelor's degree in Mechanical Engineering from University of Mumbai
- Master's degree in Management Studies from JBIMS, Mumbai
- 50+ years of experience in the industry

Made possible by the Exceptional Team driving INOX towards Excellence



Deepak Acharya
CEO

- Joined the Company in 1992
- BE Mechanical from NIT Nagpur. ME Mechanical from IIT, Roorkee
- 35+ years of experience in business operations, strategic planning, business management, product development, technology transfer & due diligence.
- Member of the Board of International Institute of Welding.



Pavan Logar
CFO

- Joined the Company in 1993
- Bachelor's degree in commerce from Rajasthan University
- Certified Chartered Accountant and Company Secretary
- 35+ years of experience in accounts and taxation



Savir Julka
Global Marketing Head -IG

- Joined the Company in 1997
- Bachelor's degree in mechanical engineering from Maharaja Sayajirao University of Vadodara
- 30+ years of experience in marketing



Vijay Kalaria
Global Marketing Head -LNG

- Joined the Company in 1997
- Bachelor's degree in Engineering from Sardar Patel University
- 35+ years of experience in marketing & Sales



Sudhir Sethi
Chief People Officer & Legal Head

- Joined the Company in 2007
- Bachelor's degree in Science (Physics)
- Masters' degree in social welfare from Maharaja Sayajirao University of Vadodara
- 35+ years of experience in human resources management



Tushar Zope
Chief Technology Officer

- Joined the Company in 2024
- Bachelor's in Petrochemical Engineering from Maharashtra Institute of Technology
- Holds 33+ years of global expertise in process plant engineering and project management across refineries, petrochemicals, hydrogen and air separation

Resilient to Ride through the Sector's Growth Cycle

Multiple Geographies + Multiple Sectors + Multiple Products = A Good Multiple



Serving Global Markets

- Europe
- North & South America
- Asia
- Middle East & Africa
- Oceania

Diverse Industries from

- Steel to Space
- Construction to CryoScientifics
- Healthcare to Hydrogen
- Medical to Mining
- Paper To Power

Wide Array of Products

- Storage and Bulk Tanks
- Vaporizers, Oil and Gas Equipment
- LNG Satellite Stations
- Cryo-distribution Systems, etc.
- Engineered Package System
- Cryo-Preservation

Key Strengths

Leading Cryogenic Solutions Provider

- Largest supplier of cryogenic equipment in India
- Moved up the value chain from 1 Litre upto 1 MlnL itre
- Foray into newer application areas

Leading Cryogenic Solutions Provider

- Multiple global approval and certifications
- Stringency related to design, manufacturing key barriers to entry
- Technical expertise and design customization involved

Product Development and Engineering Focus

- Design, engineering capabilities developed indigenously to achieve customization
- Evolved and achieved manufacturing prowess· In-house team of 450+ engineers

Sizeable manufacturing infrastructure

- 4 existing facilities
- Effluent treatment plant & sewage treatment plants
- Captive 1.65 MW windmill in Gujarat generates power for the Kalol facility
- Solar plant of 1 MW at Kalol plant

Varied end-use applications

- Increasing demand from LNG due to varied applications in industrial heating, captive power generation
- New applications like LCNG, locomotives & automotive fuel tank has boosted the demand profile

Healthy financial performance

- Debt-free and strong net worth; Savli plant funded from internal accruals
- Strong liquidity and robust operational cash flow to support growth & capex
- Efficient working capital cycle & local raw material procurement

Growth Pillars & Vision



Vision To be the world's best integrated cryogenic solutions enterprise with a leadership position across products and markets, exceeding customer and stakeholder expectations

Safe Harbour

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Thank You

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