KL/SEC/2026-27/33
Date: 30th July, 2026

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Sub: Investor Presentation – July, 2026.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Investor Presentation – July, 2026, of the Company.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Kamdhenu Limited

Khem Chand Digitally signed by Khem Chand Date: 2026.07.30 12:25:25 +05'30'

Khem Chand,
Company Secretary & Compliance Officer
FCS: 10065

Encl:. as above.

KAMDHENU LIMITED
Regd. Off. 2nd Floor, Building No. 9A, DLF Cyber City, Phase-III, Gurugram, HR-122002
E-mail: kamdhenu@kamdhenulimited.com
Website: www.kamdhenulimited.com
CIN: L27101HR1994PLC092205
Phone: 0124 4604500

KAMDHENU STEEL

Sampurna Suraksha Ki Guarantee

कामधेनु है, तो सुकून की गारंटी
सम्पूर्ण सुरक्षा की गारंन्टी

A Legacy of Trust A Culture of Performance

KAMDHENU LIMITED

INVESTOR PRESENTATION

July 2026

SAFE HARBOR

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Kamdhenu at a Glance

Inception

Kamdhenu Limited started in 1994 with a steel plant in Rajasthan and is headquartered in Gurugram. By introducing a unique franchisee-based model, it quickly scaled up to become a **leading brand** in TMT bars and structural steel across India

Brand Sales Turnover

Rs. 23,000^ Crores

WE ARE THE

Largest Branded TMT BAR Player in India

OUR BRANDS

KAMDHENU STEEL

KAMDHENU Nxt

KAMDHENU PAS10000

KAMDHENU COLOUR MAX — COLOUR COATED METAL SHEETS

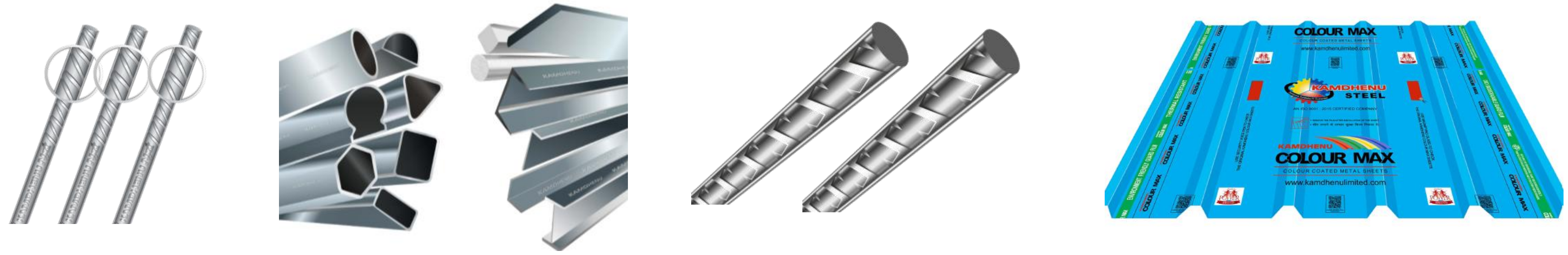
Franchisee Count

100 + Franchisees

Dealers

12,500+ Dealers

PRODUCT OFFERINGS



***Steel Rebar Capacity**
40 Lakh MT

***Structural Steel Capacity**
10 Lakh MT

***Colour Coated Sheets**
2.5 Lakh MT

Volume Sold (FY26)
39 Lakh MT

Distributors
500+

Royalty Income (FY26)
~Rs. 175 Crs

^ As on FY 26

*All Capacity in MT Per Annum

OUR JOURNEY

1994 - 2000

1994 - Incorporation of Kamdhenu Ispat Limited

1995 - Production of Steel Bars
Certified for international quality standards ISO 9001 & BIS 1786:1985

2001 - 2005

2004 - Innovated franchisee business association model
2005 - Adopted Modern Technology of CRM Belgium To Manufacture TMT Steel Bars

2006 -2010

2006 - IPO Listed at NSE/BSE
2008 – Forayed into Decorative Paints Business – COLOUR DREAMZ

2011 - 2015

2013 - Launched Kamdhenu SS10000 premium TMT bars
2014 - Launched Kamdhenu Structural Steel
2015 - Became largest TMT selling brand in India

2016 - 2017

2016 - Name Changed from Kamdhenu Ispat Ltd. to Kamdhenu Ltd. – positioned as branding and marketing company
2017 - Launched Kamdhenu Nxt – TMT interlock steel for next generation

2018 - 2019

Expansion of marketing network through enhanced number of dealers and distributors

2019-2020

2019 - Own Manufacturing Expansion
2020 - Launched Kamdhenu PAS 10000 Steel Bar; Board approved the scheme of arrangement

2021 -2023

2021 – Filed Scheme of Arrangement with NCLT, Chandigarh Bench
2022 – Approved Scheme of Arrangement by NCLT, Chandigarh Bench
2023 - Listing of Equity shares of Kamdhenu Ventures Limited (Paint Business) pursuant to the Scheme of Arrangement on NSE and BSE on 24th January 2023

2023-2024

2024 – The company has been awarded the **"Great Place to Work Certification"**

2024-2025

2025 – The company has been awarded the **"Great Place to Work Certification"**

2025-2026

Received award - **"The Extraordinaire –Brand: Most Trusted Brand - Infrastructure & Building Materials"**

2026-2027

Successful commissioning of **5MWp captive solar plant in Phalodi, Rajasthan** in June 2026

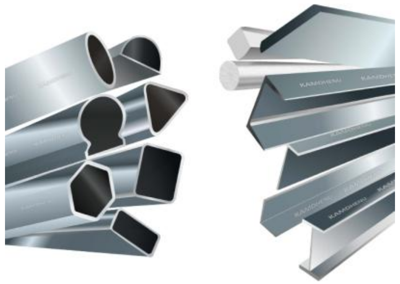
STRONG PRODUCT PORTFOLIO FOR ALL USER SEGMENTS

Kamdhenu combines superior quality with unmatched affordability

Kamdhenu – Nxt TMT

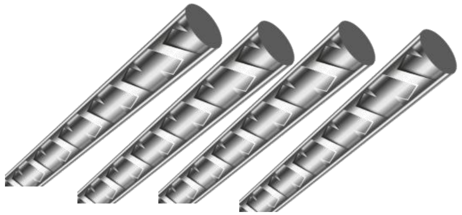
- ✓ Next Generation Interlock Steel features an angular double rib design
- ✓ It has obtained all the rights to manufacture, market, and sell double rib TMT bars

Kamdhenu Structural Steel



- ✓ Produced under a franchisee agreement with a multitude of special contours such as angles, channels, beams, flats, rounds, and squares
- ✓ Includes the entire range of MS Pipes

Kamdhenu PAS 10000



- ✓ Unique Rib design which gives locking of 360 degree. Its alloy gives it better rust-proof qualities and gives capability to bear more weight
- ✓ Along with that it also gives double earth-quake prevention to the building

Kamdhenu Colour Max

- ✓ Colour Coated profile sheets are versatile color metal products
- ✓ They make dream buildings look stylish and elegant for industrial warehouses and housing

PAN-INDIA DECENTRALIZED MANUFACTURING & MARKETING NETWORK

We at Kamdhenu have a strong presence across India with a robust distribution and dealer network

100+	12,500+	500+	4 Mn Mt
Franchisees	Dealers	Distributors	Franchisee Capacity

1 Communication

Working with a local manufacturer makes the communication process easy. Real time conversations result in a better understanding of the specifics and preferences of the products by the Customer

2 Low Minimums

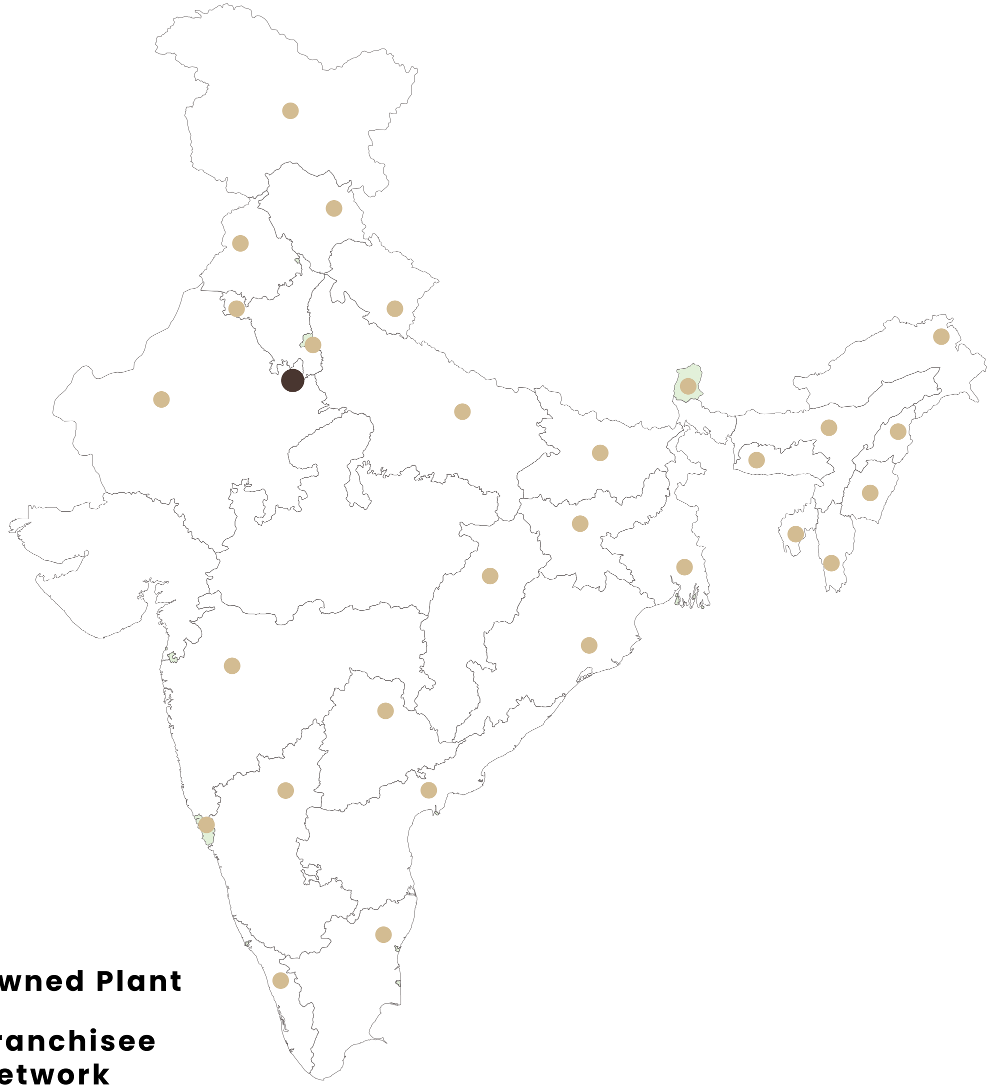
Even the smaller quantity of the orders are delivered efficiently. This will help us penetrate even in the smaller Tier II & III cities of the Country, efficient inventory control at retailers and construction sites

3 Quick Turnaround

Turnover time for manufacturing is faster with diversified manufacturers. The demand forecast is accurately known, and the deliveries are planned accordingly

4 Transportation Cost

Saving in Freight & Transportation Cost is reduced to a large extent with manufacturing near to the End Customer



● Owned Plant

● Franchisee Network

Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.

ASSET LIGHT BUSINESS MODEL…

Kamdhenu Limited

Innovator – We do Research and introduce new products based on Customer Requirement in the Market

Franchisee

- ✓ Manufactures products based on technology, design and quality specifications provided by Kamdhenu
- ✓ Every **franchisee** is allowed to sell its product in a particular region which is its designated geographical area. Franchisee has to sell through particular distributors

Distributors / Dealers

- ✓ Committed chain of Dealers and Distributors connected with Franchisee / Sales Depot created by Kamdhenu
- ✓ **Distributor** – Every distributor is also assigned a particular region which is its designated geographical area
- ✓ **Dealer** - Every distributor shall facilitate the supply to a set of dealers in the said designated geographical area on exclusive basis

… CREATING LONG TERM SUSTAINABILITY

KAMDHENU STEEL

Benefits to Kamdhenu

- Easy availability of product in all parts of the country
- Enhanced revenue and increase in Profitability due to Royalty earned
- Saving Transport cost
- Increase in Market share
- Improvement in Brand Equity
- Ensure quick delivery of Products to consumers
- Efficient handling large volumes
- Bargaining Power

Win – Win for Franchises

Expertise & Experience
Provide franchise units with expertise and experience for an efficient business

Quality Assurance
Assurance of quality from Kamdhenu gives comfort to end customers

Ready Marketplace
Ready Platform in niche market giving facelift to unorganized sector / new enterprise

Centralized Publicity
Assistance to Centralized Publicity support of Kamdhenu

Brand "KAMDHENU"
Franchisee can leverage brand "KAMDHENU"

Bank Funding
Presence and brand grants them easy & zero hassle availability of bank funding

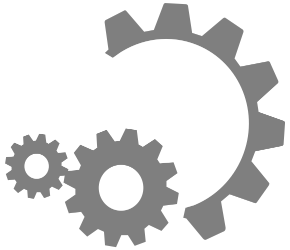
Marketing Network
Access to Marketing Network across India

Capacity Utilization
Provides exceptional distinctiveness and enables them to earn premium leading to higher capacity utlizations

STRUCTURAL STEEL - FASTEST GROWING SEGMENT

Kamdhenu Limited manufactures Structural Steel under franchisee arrangement

Description



- ✓ One such product which continues to pioneer new innovations
- ✓ It is counted as one of the most recycled material on Earth, made of 88% cast-off product, fully recyclable in the future

Special Contours

- ✓ Production of a multitude of special contours such as:
  - ✓ Angles
  - ✓ Channels
  - ✓ Beams
  - ✓ Flats
  - ✓ Round & Square Pipes

End-User Industry

- ✓ Industrial structures, flyovers, bridges, dams, transmission line towers, underground platforms in metro railways and other reinforcement structures across the country

Advantages

- ✓ High Strength and High Ductility
- ✓ Superior Bend ability, Weld ability and Straightness
- ✓ Available in every state of India
- ✓ Economic in Application
- ✓ Lower sectional weight and higher strength technique
- ✓ Highly cost-effective and save steel

AWARDS & ACKNOWLEDGEMENTS

KAMDHENU STEEL

Sampurna Suraksha Ki Guarantee

We truly believe that Customer delight and satisfaction are the true award we vouch for and our efforts to meet the customers' expectation have brought many accolades to us

World's Greatest Brands 2015 amongst Asia & GCC

2015

Asia's Most Promising Brand 2015-16 by World Consulting & Research Corporation

2015-16

Indian Power Brand 2016 & 2019-20 Award

2016 & 2019-20

World's Greatest Brands 2017-18 amongst Asia & GCC

2017-18

Icon of Trust – The Extraordinaire Brand

2020-22

URS – Asia One

2022-23

The Extraordinaire –Brand: Most Trusted Brand - Infrastructure & Building Materials

2025-26

BRAND PROMOTIONS

Print Media

National Newspaper

The Indian EXPRESS
Dainik Bhaskar
THE FINANCIAL EXPRESS
THE ECONOMIC TIMES

Regional Newspaper

rajasthan patrika
जनसत्ता
पंजाब केसरी

Promotional Materials

- Distribution of catalogues
- Brochures
- Visiting cards
- Shop branding
- Sample board, pen, pad, mason kit having branding of Kamdhenu products.

Digital Campaign

Kamdhenu NXT TMT Bars

40K views • 3 weeks ago

- Social media campaigns to educate consumers about benefit of its products
- Enable people to make the right choice

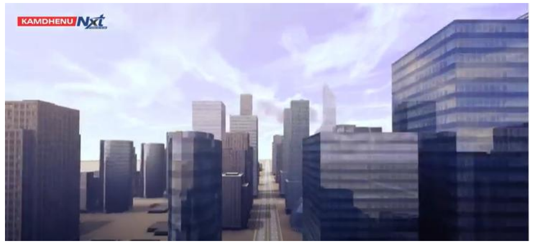
BRAND PROMOTIONS

Outdoor Campaigns

Brand Educational Activities

- Dealers & Distributor Meets
- Customer Meets
- Seminars, conferences
- Workshops
- International Trips
- Motivational Sessions

Television Campaign



Strong presence on various national and regional TV Channels such as Aajtak, Zee News, Zee Business, ABP and CNBC Network through various sponsorships and advertisement campaigns of Kamdhenu products

PARTICIPATION OF NOTED CELEBRITIES

Brand Promotions, Event Participation Have Helped Strengthen Dealer Connect & Expand Visibility


Preity G Zinta


Emraan Hashmi


Madhuri Dixit


Kanika Kapoor


Tapsee Pannu


Jacqueline Fernandez


Kangana Ranaut


Malaika Arora


Sonam Kapoor


Dia Mirza


Sonu Nigam


Rakul Preet


Karishma Tanna


Govinda


Kareena Kapoor


Karisma Kapoor


Anil Kapoor


Manushi Chhillar

EXPERIENCED BOARD OF DIRECTORS

Mr. Satish Kumar Agarwal
Chairman & Managing Director

Mr. Sunil Kumar Agarwal
Whole Time Director

Mr. Sachin Agarwal
Whole Time Director

Mr. Saurabh Agarwal
Non-Executive Director

Mr. Baldev Raj Sachdeva
Independent Director

Mr. Madhusudan Agrawal
Independent Director

Mrs. Pravin Tripathi
Independent Director

Mr. Vivek Jindal
Independent Director

Mr. Harish Kumar Agarwal
CFO

HUGE CAPACITIES AT LOW COST

Production Capacity of Franchisees

Steel Rebars

40 Lacs

MT per annum

Structural Steel

10 Lacs

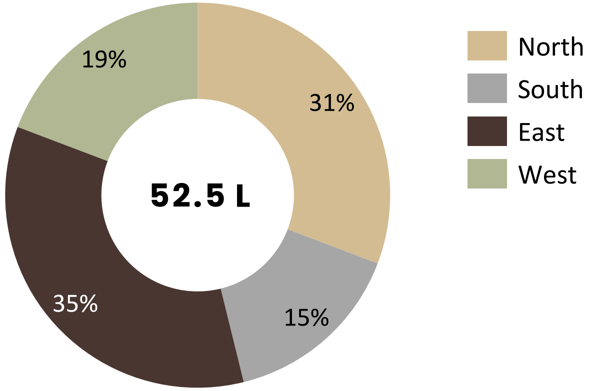
MT per annum

Colour Coated Profile Sheets

2.5 Lacs

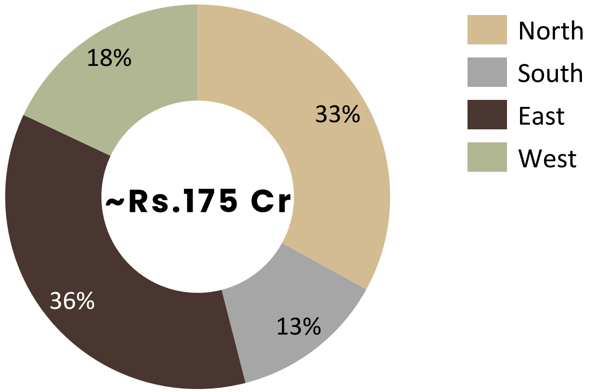
MT per annum

Region-Wise Installed Capacity



Installed Capacities (MT)

Region-Wise Royalty Income



Royalty Income (FY26)

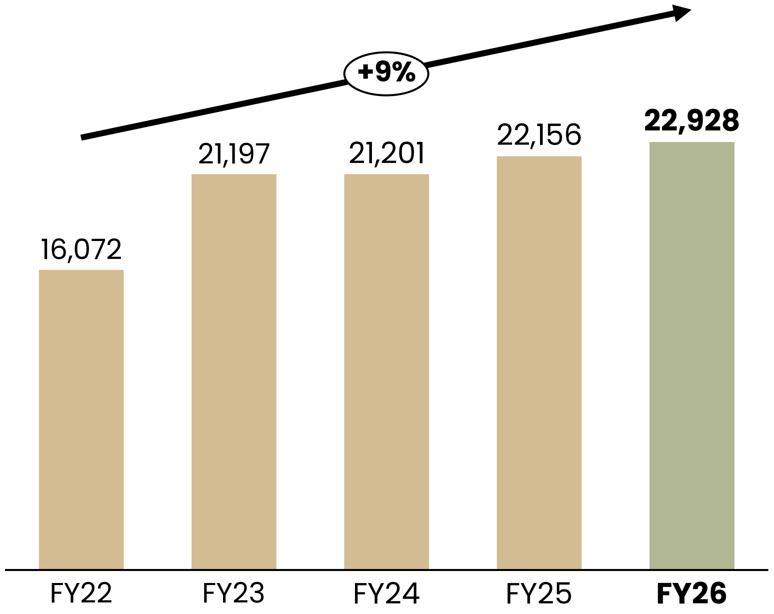
Company Owned – Manufacturing, R&D and T&D

Steel Division at Bhiwadi, Rajasthan

- ✓ **Production Capacity 1,20,000 MT** per annum (Realigned to support the future innovation, product development and training to franchise staff)
- ✓ **Innovation Centre** – Research & Development and new products / designs based on customer requirement are introduced
- ✓ Plant used as training centre for all technical staff deputed at the franchisee's unit - trained on various technical, qualitative and commercial aspects

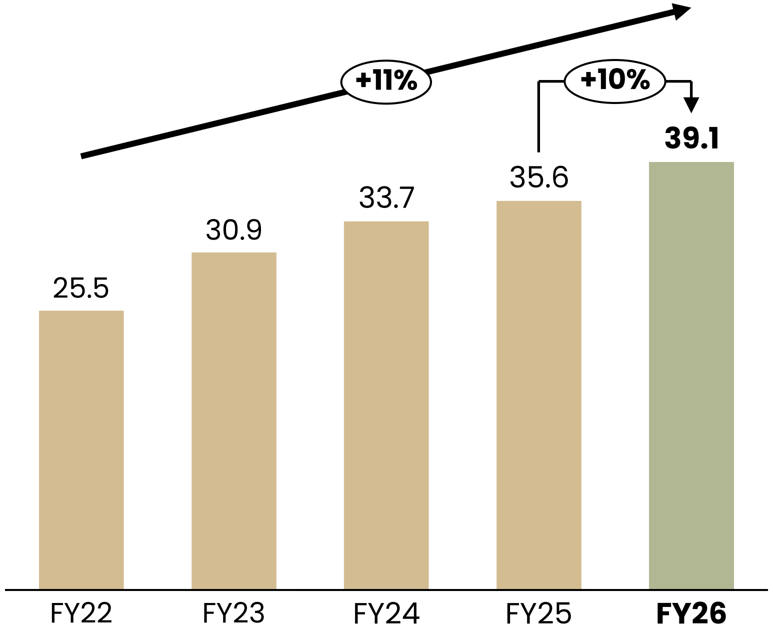
SUSTAINABLE GROWTH THROUGH BRAND CREATION

Kamdhenu Brand Sales Turnover (In Rs. Crs)



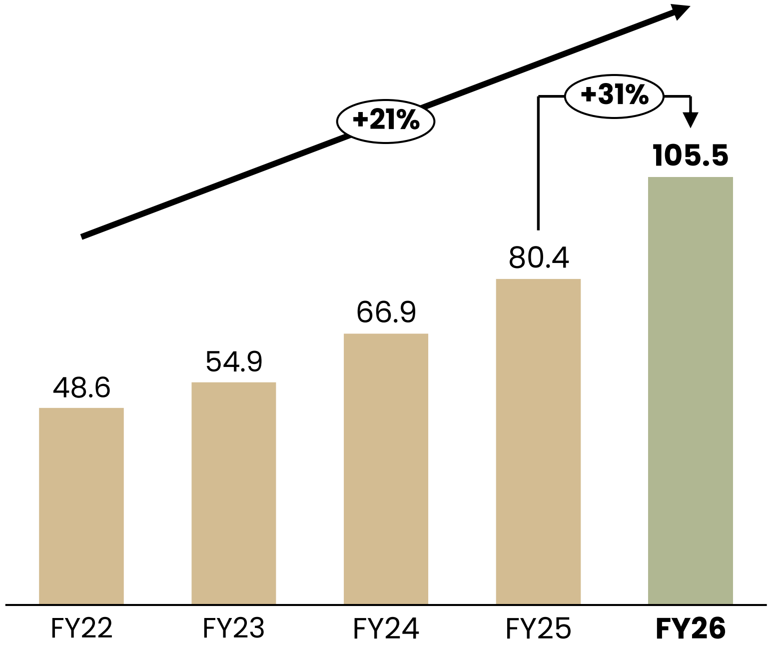
CAGR +9%

Volumes Sold (In Lakh MT Tonnes)



CAGR +11%

Profit Before Tax (In Rs. Crs)

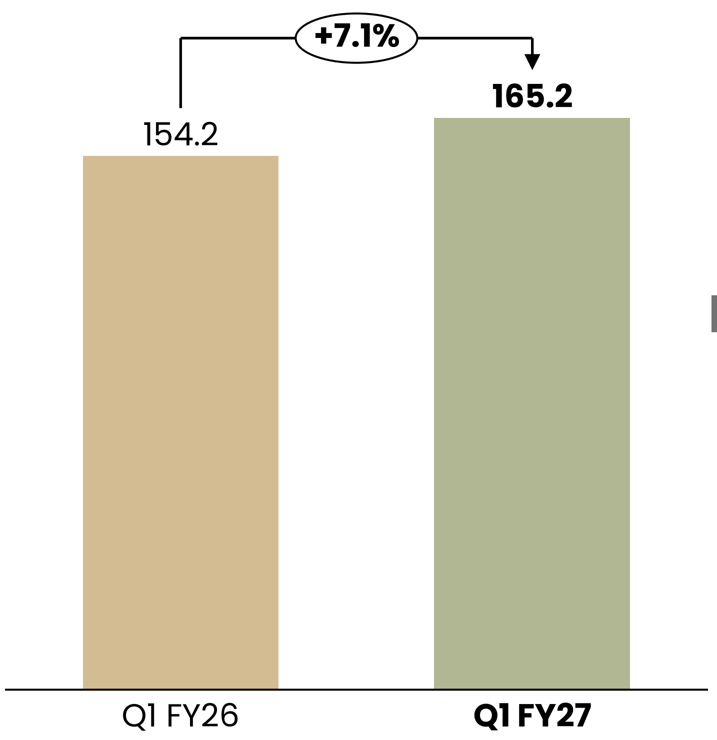


CAGR +21%

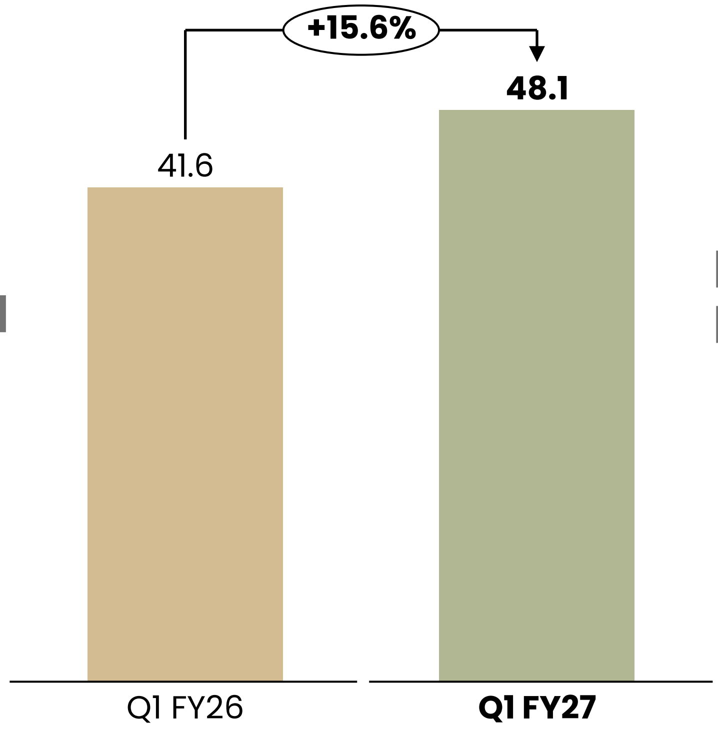
Rs.0.4 per share dividend (i.e. 40% of Face Value) was recommended by the Board members for FY26, subject to shareholders approvals

FINANCIAL HIGHLIGHTS – Q1 FY27

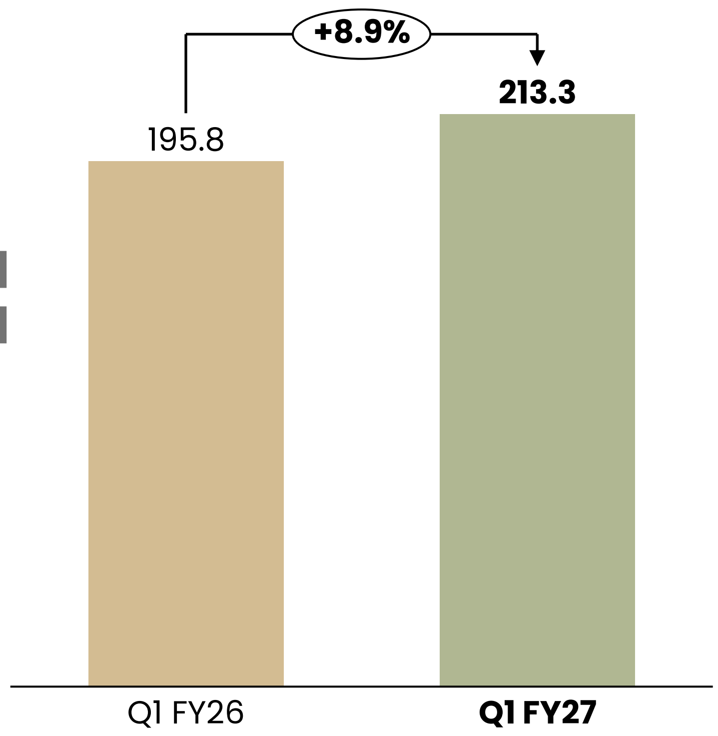
Revenues from Own Facility (In Rs. Crs)



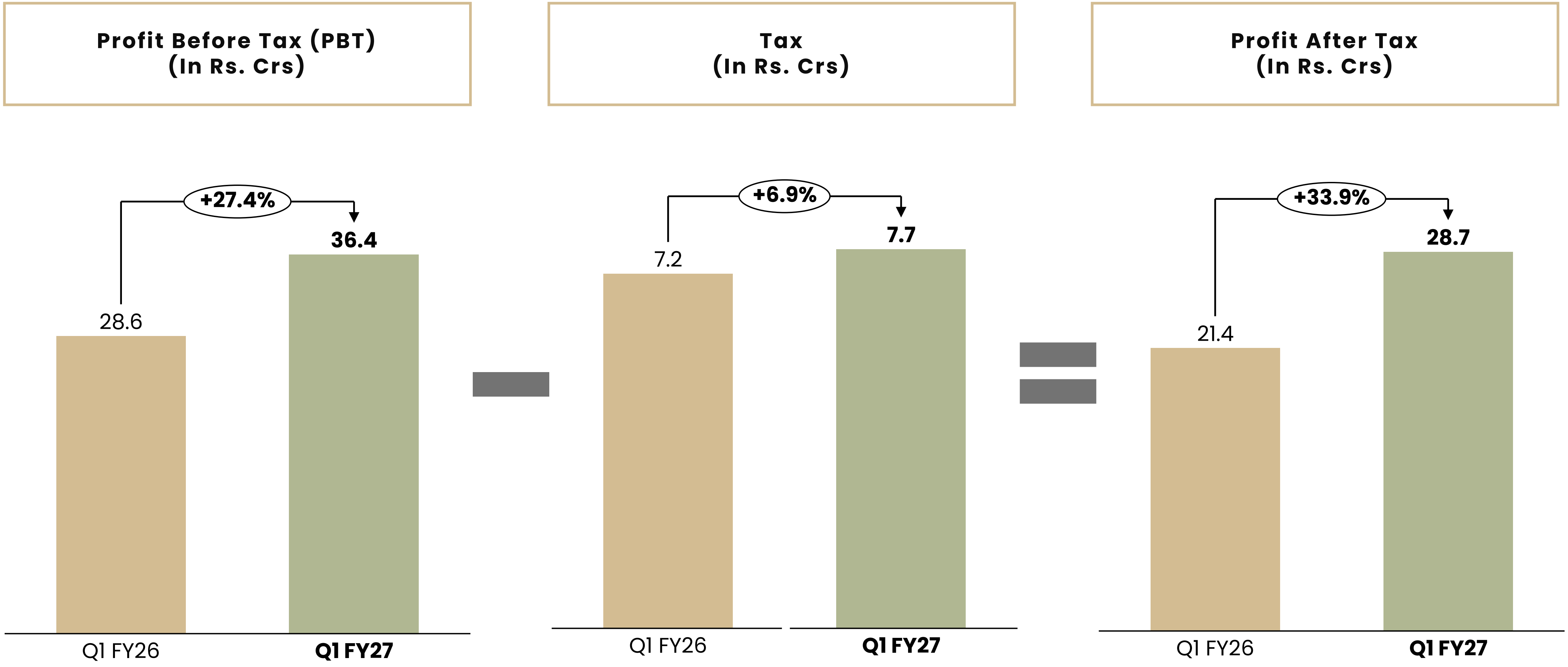
Royalty Income through Franchisee Sales (In Rs. Crs)



Total Revenues from Operations (In Rs. Crs)



FINANCIAL HIGHLIGHTS – Q1 FY27



FINANCIAL RATIOS

KAMDHENU STEEL

Sampurna Suraksha Ki Guarantee

Core Steel Business*

Return on Capital Employed (%)

FY26	Q1FY27#
104%	94%

Return on Equity (%)

FY26	Q1FY27#
76%	73%

Overall Business

Return on Capital Employed (%)

FY26	Q1FY27#
27%	34%

Return on Equity (%)

FY26	Q1FY27#
20%	27%

Debt

Nil

* ROCE = EBIT excl. treasury income /(Debt + Equity excl. treasury); ROE = PAT excl. treasury income /(Equity excl. treasury); Treasury = net current investments + non-current investments + cash & Bank

Q1 FY27 % annualized

PROFIT AND LOSS STATEMENT

Particulars (Rs. In Crs.)	Q1 FY27	Q1 FY26	Y-o-Y
Revenue from Operations	**213.3**	**195.8**	***9%***
Total Raw Material	**142.0**	**132.0**	
Gross Profit	**71.3**	**63.8**	***12%***
GP Margin (%)	***33.4%***	***32.6%***	***80 bps***
Employee Expenses	15.7	13.0	
Finance Cost	0.2	0.0	
Depreciation	1.8	1.3	
Other Expenses	34.6	29.5	
Other Income	17.4	8.6	
Profit before Tax	**36.4**	**28.6**	***27%***
PBT Margin (%)	***17.1%***	***14.6%***	***250 bps***
Tax	7.7	7.2	
Profit After Tax	**28.7**	**21.4**	***34%***
PAT Margin (%)	***13.4%***	***10.9%***	***250 bps***

Kamdhenu Limited posts highest ever Royalty Income, Franchisee Volumes, PBT and PAT in Q1 FY27

- Q1 FY27 revenue rose 9% YoY to ₹213 crore, led by a healthy 16% YoY growth in royalty income generated through the unique Franchisee business.
- Franchisee volumes increased to 10.3 lakh in Q1 FY27 MT from 9.4 lakh MT in Q1 FY26.

- Q1 FY27 PBT grew 27% YoY to ₹36.4 crore, while PBT margin expanded by 250 bps to 17.1%.
- PBT during the quarter included an additional ~₹1.76 crore of legal expenses and ~₹3 crore of fuel costs due to the impact of West Asia war. Excluding these, PBT growth would have been 44% YoY. Fuel prices are subsequently normalizing.

- Commissioned a 5 MWp captive solar power plant in Rajasthan in June, 26 and is expected to generate annual savings of ₹4–5 crore and reduce energy costs.

BALANCE SHEET

Particulars (Rs. In Crs)	Mar-26	Mar-25
Equity		
Equity Share Capital	28.2	27.7
Other Equity	368.2	271.4
Money received against share warrants	0.0	17.2
Total Equity	**396.4**	**316.3**
Non Current Liabilities		
Financial Liabilities		
Lease Liabilities	8.0	0.4
Other Liabilities	6.1	6.1
Provisions	1.7	1.3
Deferred Tax Liabilities (Net)	3.3	5.3
Total Non Current Liabilities	**19.1**	**13.1**
Current Liabilities		
Financial Liabilities		
Lease Liabilities	1.5	0.8
Trade Payables	18.8	27.3
Other Financial Liabilities	5.4	5.2
Other Current Liabilities	4.8	3.7
Provisions	0.1	0.1
Current Tax Liabilities (Net)	3.4	1.9
Total Current Liabilities	**34.0**	**39.0**
Total Equity and Liabilities	**449.5**	**368.4**

Particulars (Rs. In Crs)	Mar-26	Mar-25
Non Current assets		
Property, Plant and Equipments	39.5	41.6
Capital work-in-progress	10.8	0.0
Right of Use Assets	9.3	0.8
Investments	46.2	24.1
Loans	0.0	10.0
Other Financial Assets	2.6	2.9
Other Non-Current Assets	1.0	11.7
Total Non Current Assets	**109.4**	**91.1**
Current Assets		
Inventories	8.9	17.1
Financial Assets		
Investment	230.3	162.6
Trade Receivables	52.5	44.7
Cash and Cash Equivalents	27.8	35.2
Bank Balances	0.0	8.2
Loans	0.1	0.0
Other Financial Assets	9.4	1.2
Other Current Assets	11.1	8.3
Total Current Assets	**340.1**	**277.3**
Total Assets	**449.5**	**368.4**

CASHFLOW STATEMENT

Cash Flow Statement (Rs. In Crs.)	Mar-26	Mar-25
Net Profit Before Tax	**105.5**	**80.4**
Adjustments for: Non - Cash Items / Other Investment or Financial Items	-2.8	-4.1
Operating profit before working capital changes	**102.7**	**76.3**
Changes in working capital	-9.9	10.7
Cash generated from Operations	**92.8**	**87.0**
Direct taxes paid (net)	-26.8	-18.1
Net Cash from Operating Activities	**66.0**	**68.9**
Net Cash from Investing Activities	**-76.1**	**-87.9**
Net Cash from Financing Activities	**2.7**	**14.1**
Net Increase/(Decrease) in Cash and Cash equivalents	**-7.4**	**-4.9**
Add: Cash & Cash equivalents at the beginning of the period	35.2	40.1
Cash & Cash equivalents at the end of the period	**27.8**	**35.2**

THANK YOU

For further Information, please contact :	
CIN: L27101HR1994PLC092205	CIN: U74140MH2010PTC204285
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