



KL/SEC/2026-27/54
Date: 28th October, 2026

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Sub: Investor Presentation – October, 2026.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Investor Presentation – October, 2026, of the Company.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Kamdhenu Limited

Khem
Chand

Digitally signed
by Khem Chand
Date: 2026.10.28
18:25:47 +05'30'

Khem Chand,
Company Secretary & Compliance Officer
FCS: 10065

Encl.: as above.



**STRONGER
TRUST.
POWERED BY
PERFORMANCE.**



Investor Presentation
October 2026

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Kamdhenu at a Glance



Inception

Kamdhenu Limited started in 1994 with a steel plant in Rajasthan and is headquartered in Gurugram. By introducing a unique franchisee-based model, it quickly scaled up to become a **leading brand** in TMT bars and structural steel across India



OUR BRANDS



Brand Sales Turnover

**Rs. 23,000[^]
Crores**

WE ARE THE

**Largest Branded
TMT BAR Player in
India**

Franchisee Count

**100 +
Franchisees**

Dealers

**12,500+
Dealers**

***Steel Rebar
Capacity
40 Lakh MT**

***Structural Steel Capacity
10 Lakh MT**

***Colour Coated Sheets
2.5 Lakh MT**

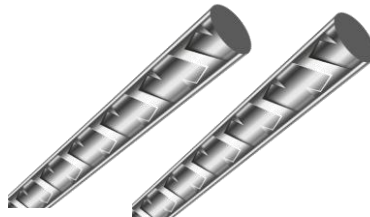
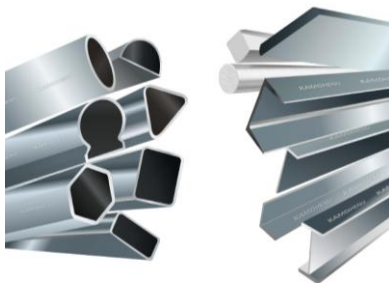
**Volume Sold (FY26)
39 Lakh MT**

**Distributors
500+**

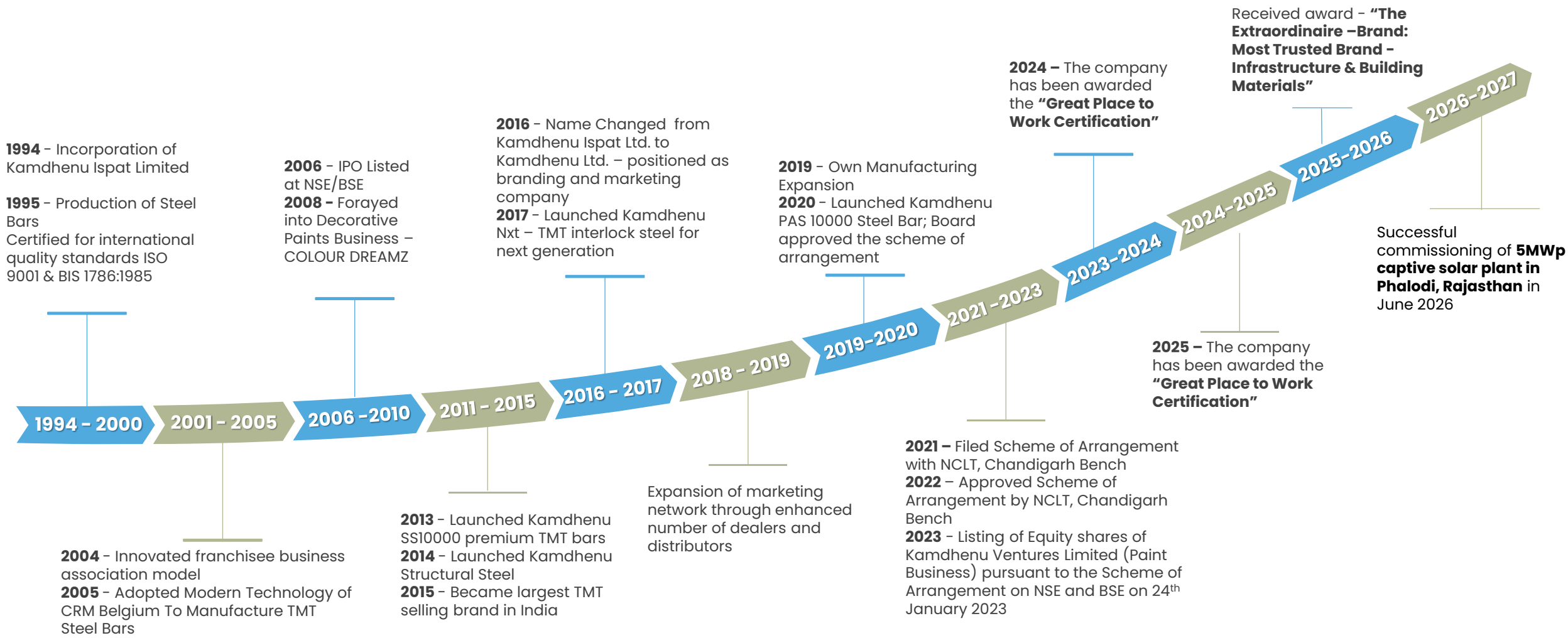
**Royalty Income (FY26)
~Rs. 175 Crs**



PRODUCT OFFERINGS



OUR JOURNEY



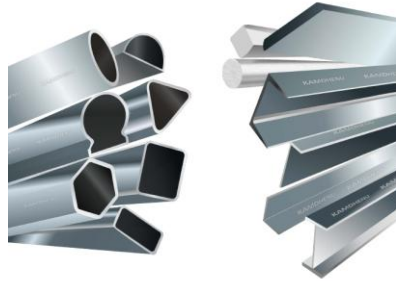
Kamdhenu combines superior quality with unmatched affordability

Kamdhenu – Nxt TMT



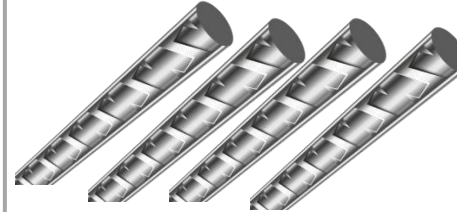
- ✓ Next Generation Interlock Steel features an angular double rib design
- ✓ It has obtained all the rights to manufacture, market, and sell double rib TMT bars

Kamdhenu Structural Steel



- ✓ Produced under a franchisee agreement with a multitude of special contours such as angles, channels, beams, flats, rounds, and squares
- ✓ Includes the entire range of MS Pipes

Kamdhenu PAS 10000



- ✓ Unique Rib design which gives locking of 360 degree. Its alloy gives it better rust-proof qualities and gives capability to bear more weight
- ✓ Along with that it also gives double earth-quake prevention to the building

Kamdhenu Colour Max



- ✓ Colour Coated profile sheets are versatile color metal products
- ✓ They make dream buildings look stylish and elegant for industrial warehouses and housing

PAN-INDIA DECENTRALIZED MANUFACTURING & MARKETING NETWORK

We at Kamdhenu have a strong presence across India with a robust distribution and dealer network

100+
Franchisees

12,500+
Dealers

500+
Distributors

4 Mn Mt
Franchisee
Capacity

1 Communication

Working with a local manufacturer makes the communication process easy. Real time conversations result in a better understanding of the specifics and preferences of the products by the Customer

2 Low Minimums

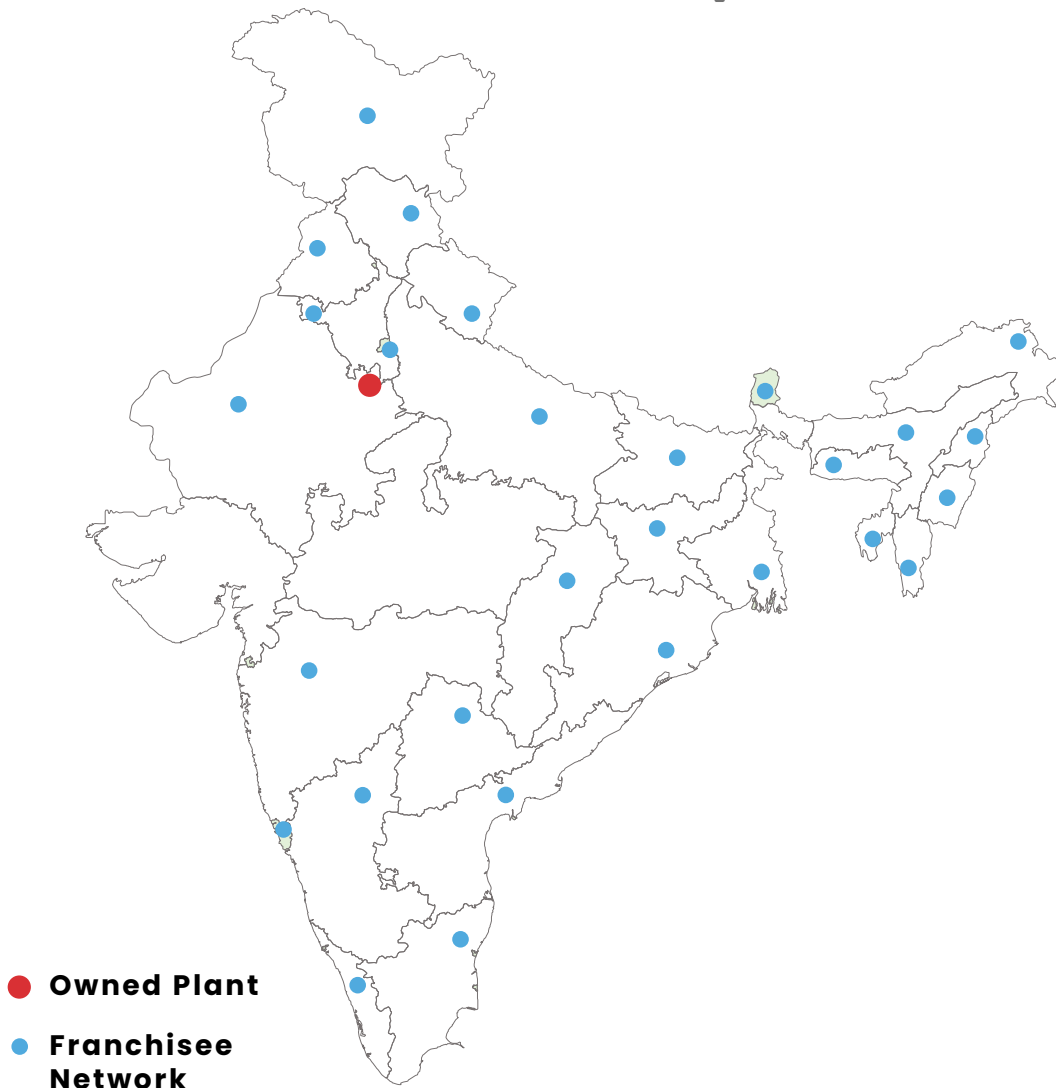
Even the smaller quantity of the orders are delivered efficiently. This will help us penetrate even in the smaller Tier II & III cities of the Country, efficient inventory control at retailers and construction sites

3 Quick Turnaround

Turnover time for manufacturing is faster with diversified manufacturers. The demand forecast is accurately known, and the deliveries are planned accordingly

4 Transportation Cost

Saving in Freight & Transportation Cost is reduced to a large extent with manufacturing near to the End Customer

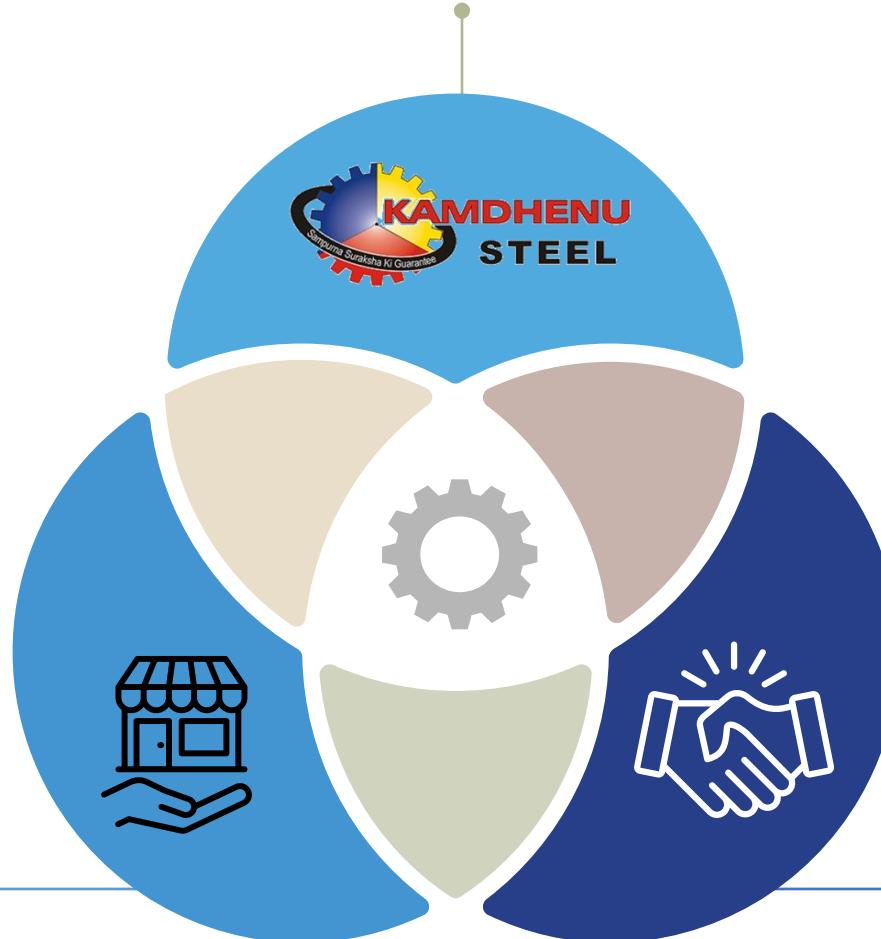


Kamdhenu Limited

Innovator – We do Research and introduce new products based on Customer Requirement in the Market

•Franchisee

- ✓ Manufactures products based on technology, design and quality specifications provided by Kamdhenu
- ✓ Every **franchisee** is allowed to sell its product in a particular region which is its designated geographical area. Franchisee has to sell through particular distributors



Distributors / Dealers•

- ✓ Committed chain of Dealers and Distributors connected with Franchisee / Sales Depot created by Kamdhenu
- ✓ **Distributor** – Every distributor is also assigned a particular region which is its designated geographical area
- ✓ **Dealer** – Every distributor shall facilitate the supply to a set of dealers in the said designated geographical area on exclusive basis

... CREATING LONG TERM SUSTAINABILITY



Benefits to Kamdhenu



Easy availability of product in all parts of the country



Enhanced revenue and increase in Profitability due to Royalty earned



Saving Transport cost



Increase in Market share



Improvement in Brand Equity



Ensure quick delivery of Products to consumers



Efficient handling large volumes



Bargaining Power



Win – Win for Franchises



Expertise & Experience

Provide franchise units with expertise and experience for an efficient business



Quality Assurance

Assurance of quality from Kamdhenu gives comfort to end customers



Ready Marketplace

Ready Platform in niche market giving facelift to unorganized sector / new enterprise



Centralized Publicity

Assistance to Centralized Publicity support of Kamdhenu



Brand "KAMDHENU"

Franchisee can leverage brand "KAMDHENU"



Bank Funding

Presence and brand grants them easy & zero hassle availability of bank funding



Marketing Network

Access to Marketing Network across India



Capacity Utilization

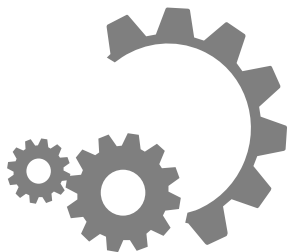
Provides exceptional distinctiveness and enables them to earn premium leading to higher capacity utilization

STRUCTURAL STEEL – FASTEST GROWING SEGMENT



Kamdhenu Limited manufactures Structural Steel under franchisee arrangement

Description



- ✓ One such product which continues to pioneer new innovations
- ✓ It is counted as one of the most recycled material on Earth, made of 88% cast-off product, fully recyclable in the future

Special Contours



- ✓ Production of a multitude of special contours such as:
 - ✓ Angles
 - ✓ Channels
 - ✓ Beams
 - ✓ Flats
 - ✓ Round & Square Pipes

End-User Industry



- ✓ Industrial structures, flyovers, bridges, dams, transmission line towers, underground platforms in metro railways and other reinforcement structures across the country

Advantages



- ✓ High Strength and High Ductility
- ✓ Superior Bend ability, Weld ability and Straightness
- ✓ Available in every state of India
- ✓ Economic in Application
- ✓ Lower sectional weight and higher strength technique
- ✓ Highly cost-effective and save steel

AWARDS & ACKNOWLEDGEMENTS



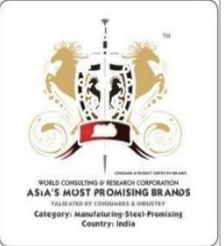
We truly believe that Customer delight and satisfaction are the true award we vouch for and our efforts to meet the customers' expectation have brought many accolades to us



World's Greatest Brands 2015 amongst Asia & GCC



2015



Asia's Most Promising Brand 2015-16 by World Consulting & Research Corporation



2015-16



Indian Power Brand 2016 & 2019-20 Award



2016 & 2019-20



World's Greatest Brands 2017-18 amongst Asia & GCC



2017-18



Icon of Trust – The Extraordinaire Brand



2020-22



URS – Asia One



2022-23



The Extraordinaire –Brand: Most Trusted Brand – Infrastructure & Building Materials



2025-26



Print Media

National Newspaper

 **The Indian EXPRESS**  **Dainik Bhaskar**

 **THE FINANCIAL EXPRESS**

THE ECONOMIC TIMES

Regional Newspaper

 **राजस्थान पत्रिका**
पंजाब केसरी



Promotional Materials

- Distribution of catalogues
- Brochures
- Visiting cards
- Shop branding
- Sample board, pen, pad, mason kit having branding of Kamdhenu products.



Digital Campaign



Kamdhenu NXT TMT Bars

40K views • 3 weeks ago

- Social media campaigns to educate consumers about benefit of its products
- Enable people to make the right choice



Outdoor Campaigns

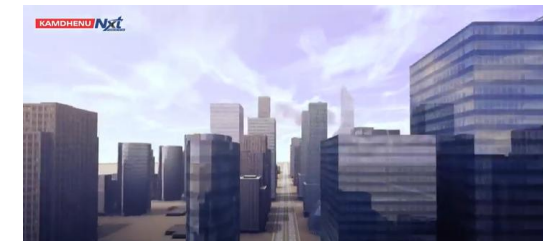


Brand Educational Activities

- Dealers & Distributor Meets
- Customer Meets
- Seminars, conferences
- Workshops
- International Trips
- Motivational Sessions



Television Campaign



Strong presence on various national and regional TV Channels such as Aajtak, Zee News, Zee Business, ABP and CNBC Network through various sponsorships and advertisement campaigns of Kamdhenu products

PARTICIPATION OF NOTED CELEBRITIES

Brand Promotions, Event Participation Have Helped Strengthen Dealer Connect & Expand Visibility



Preity G Zinta



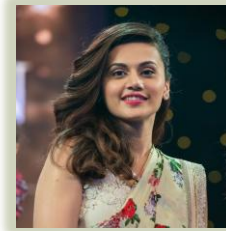
Emraan Hashmi



Madhuri Dixit



Kanika Kapoor



Tapsee Pannu



Jacqueline Fernandez



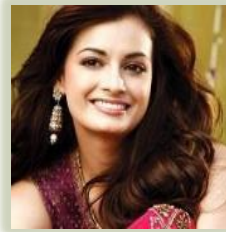
Kangana Ranaut



Malaika Arora



Sonam Kapoor



Dia Mirza



Sonu Nigam



Rakul Preet



**Karishma
Tanna**



Govinda



Kareena Kapoor



Karisma Kapoor



Anil Kapoor



Manushi Chhillar



EXPERIENCED BOARD OF DIRECTORS



**Mr. Satish Kumar
Agarwal**

Chairman & Managing Director



**Mr. Sunil Kumar
Agarwal**

Whole Time Director



**Mr. Sachin
Agarwal**

Whole Time Director



**Mr. Saurabh
Agarwal**

Non-Executive Director



**Mr. Baldev Raj
Sachdeva**

Independent Director



**Mr. Madhusudan
Agrawal**

Independent Director



**Mrs. Pravin
Tripathi**

Independent Director



Mr. Vivek Jindal

Independent Director



**Mr. Harish Kumar
Agarwal**

CFO

HUGE CAPACITIES AT LOW COST



Production Capacity of Franchisees

Steel Rebars

40 Lacs

MT per annum

Structural Steel

10 Lacs

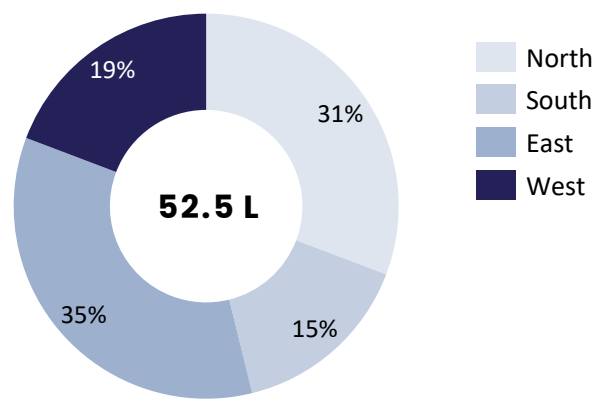
MT per annum

Colour Coated Profile Sheets

2.5 Lacs

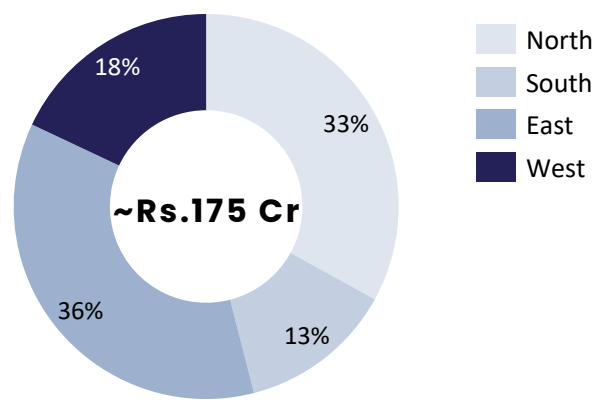
MT per annum

Region-Wise Installed Capacity



Installed Capacities (MT)

Region-Wise Royalty Income



Royalty Income (FY26)

Company Owned - Manufacturing, R&D and T&D

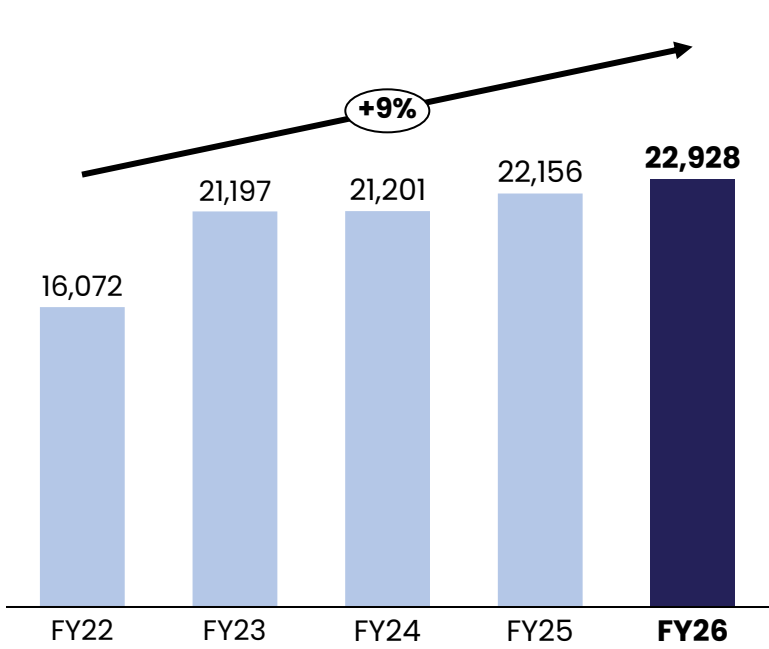
Steel Division at Bhiwadi, Rajasthan

- ✓ **Production Capacity 1,20,000 MT** per annum (Realigned to support the future innovation, product development and training to franchise staff)
- ✓ **Innovation Centre** – Research & Development and new products / designs based on customer requirement are introduced
- ✓ Plant used as training centre for all technical staff deputed at the franchisee's unit – trained on various technical, qualitative and commercial aspects

SUSTAINABLE GROWTH THROUGH BRAND CREATION

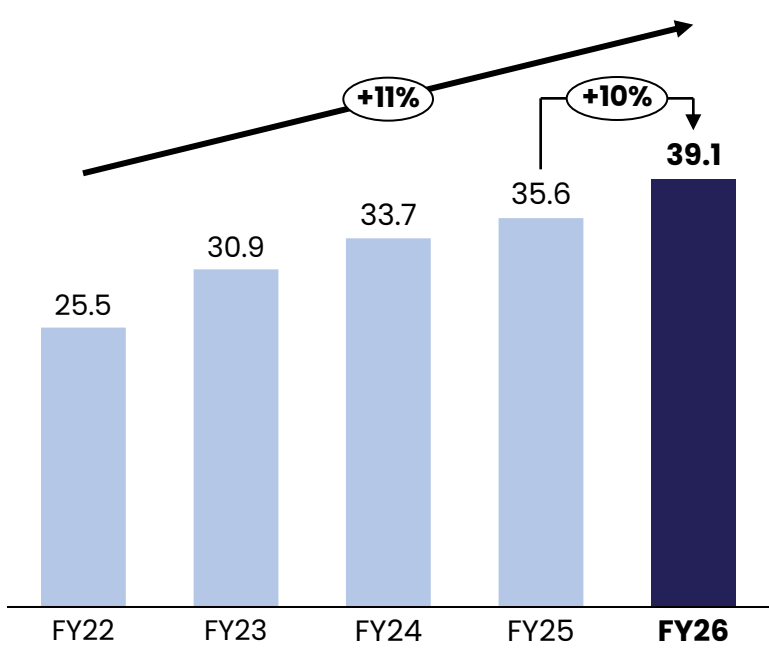


**Kamdhenu Brand Sales Turnover
(In Rs. Crs)**



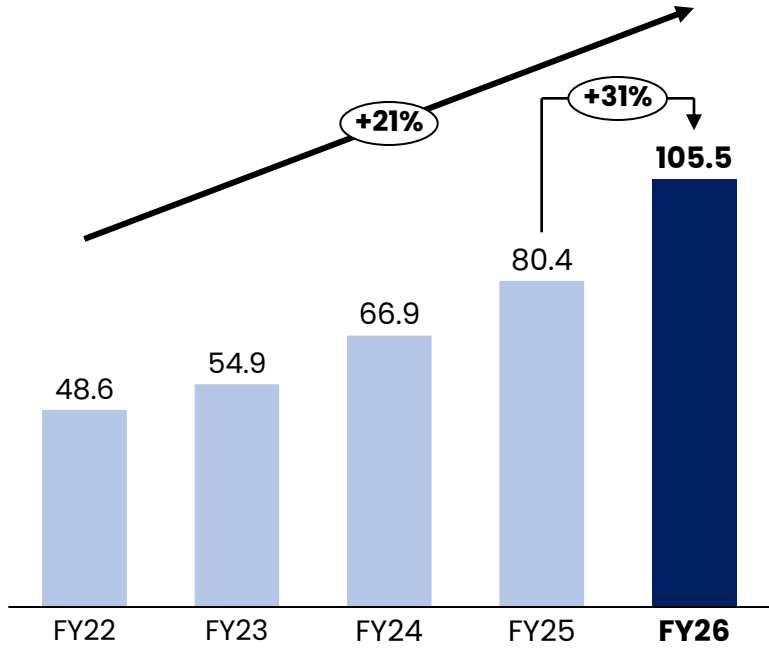
CAGR +9%

**Volumes Sold
(In Lakh MT Tonnes)**



CAGR +11%

**Profit Before Tax
(In Rs. Crs)**



CAGR +21%

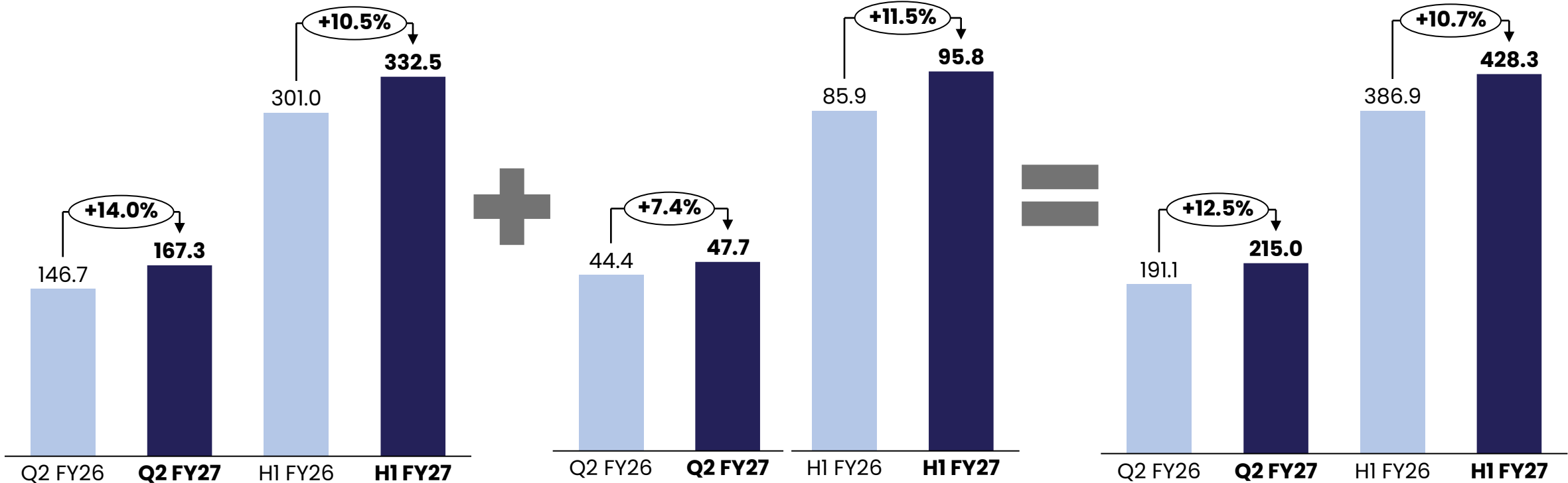
FINANCIAL HIGHLIGHTS – Q2 & H1FY27



Revenues from Own Facility (In Rs. Crs)

Royalty Income through Franchisee Sales (In Rs. Crs)

Total Revenues from Operations (In Rs. Crs)



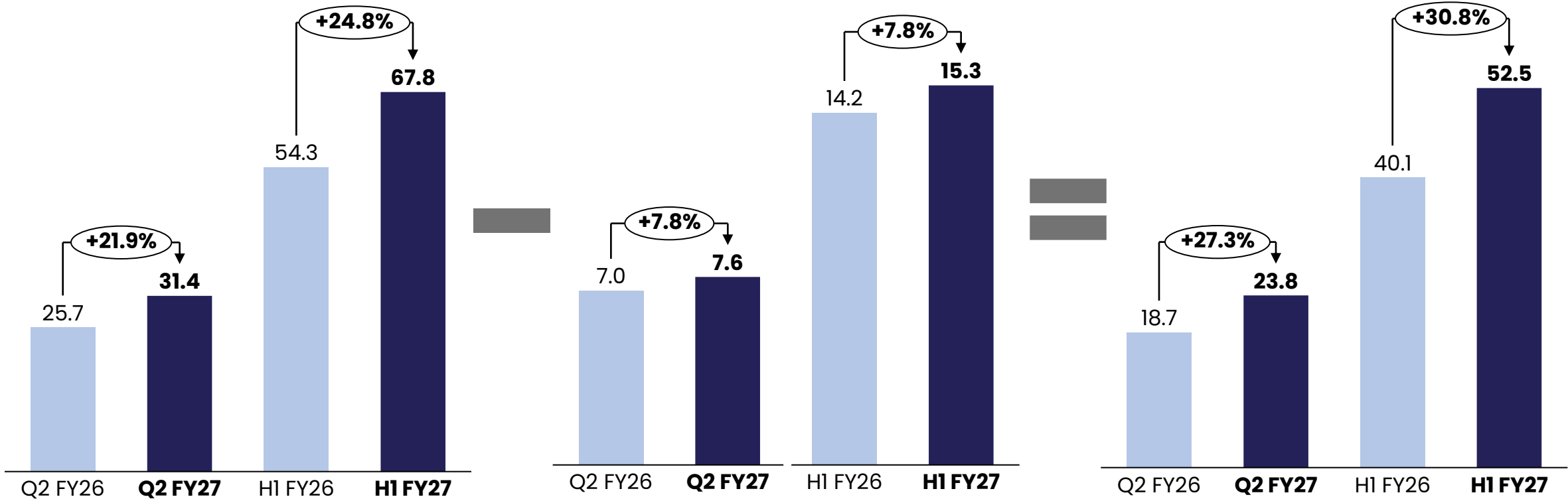
FINANCIAL HIGHLIGHTS – Q2 & H1FY27



Profit Before Tax (PBT)
(In Rs. Crs)

Tax
(In Rs. Crs)

Profit After Tax
(In Rs. Crs)



FINANCIAL RATIOS



Core Steel Business*

Return on Capital Employed (%)

FY26

104%

H1 FY27#

118%

Return on Equity (%)

FY26

76%

H1 FY27#

90%

Overall Business

Return on Capital Employed (%)

FY26

27%

H1 FY27#

31%

Return on Equity (%)

FY26

20%

H1 FY27#

24%

Debt

Nil

* ROCE = EBIT excl. treasury income / (Debt + Equity excl. treasury); ROE = PAT excl. treasury income / (Equity excl. treasury); Treasury = net current investments + non-current investments + cash & Bank

H1FY27 % annualized

PROFIT AND LOSS STATEMENT



Particulars (Rs. In Crs.)	Q2 FY27	Q2 FY26	Y-o-Y	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	215.0	191.1	12%	428.3	386.9	11%
Total Raw Material	144.8	127.7		286.8	259.7	
Gross Profit	70.2	63.4	11%	141.5	127.2	11%
GP Margin (%)	32.6%	33.2%	-60 bps	33.0%	32.9%	10 bps
Employee Expenses	16.1	13.2		31.9	26.2	
Finance Cost	0.2	0.3		0.4	0.3	
Depreciation	2.0	1.3		3.8	2.7	
Other Expenses	25.7	26.7		60.2	56.1	
Other Income	5.2	3.8		22.6	12.4	
Profit before Tax	31.4	25.7	22%	67.8	54.3	25%
PBT Margin (%)	14.6%	13.5%	110 bps	15.8%	14.0%	180 bps
Tax	7.6	7.0		15.3	14.2	
Profit After Tax	23.8	18.7	27%	52.5	40.1	31%
PAT Margin (%)	11.1%	9.8%	130 bps	12.3%	10.4%	190 bps

BALANCE SHEET



Particulars (Rs. In Crs)	Sep-26	Mar-26
Equity		
Equity Share Capital	28.2	28.2
Other Equity	407.0	368.2
Total Equity	435.2	396.4
Non Current Liabilities		
Financial Liabilities		
Lease Liabilities	7.2	8.0
Other Liabilities	6.2	6.1
Provisions	2.2	1.7
Deferred Tax Liabilities (Net)	4.1	3.3
Total Non Current Liabilities	19.7	19.1
Current Liabilities		
Financial Liabilities		
Lease Liabilities	1.6	1.5
Trade Payables	35.8	18.8
Other Financial Liabilities	16.9	5.4
Other Current Liabilities	6.2	4.8
Provisions	0.1	0.1
Current Tax Liabilities (Net)	1.5	3.4
Total Current Liabilities	62.1	34.0
Total Equity and Liabilities	517.0	449.5

Particulars (Rs. In Crs)	Sep-26	Mar-26
Non Current assets		
Property, Plant and Equipments	56.4	39.5
Capital work-in-progress	-	10.8
Right of Use Assets	8.3	9.3
Investments	53.9	46.2
Loans	0.0	0.0
Other Financial Assets	3.0	2.6
Other Non-Current Assets	0.6	1.0
Total Non Current Assets	122.2	109.4
Current Assets		
Inventories	16.8	8.9
Financial Assets		
Investment	276.2	230.3
Trade Receivables	47.3	52.5
Cash and Cash Equivalents	34.7	27.8
Bank Balances	0.0	-
Loans	0.1	0.1
Other Financial Assets	5.8	9.4
Other Current Assets	13.9	11.1
Total Current Assets	394.8	340.1
Total Assets	517.0	449.5

CASHFLOW STATEMENT



Cash Flow Statement (Rs. In Crs.)	Sep-26	Sep-25
Net Profit Before Tax	67.8	54.3
Adjustments for: Non-Cash Items / Other Investment or Financial Items	-18.1	-8.2
Operating profit before working capital changes	49.7	46.1
Changes in working capital	21.2	-18.0
Cash generated from Operations	70.9	28.1
Direct taxes paid (net)	-16.1	-14.0
Net Cash from Operating Activities	54.8	14.1
Net Cash from Investing Activities	-35.5	-43.7
Net Cash from Financing Activities	-12.4	10.8
Net Increase/(Decrease) in Cash and Cash equivalents	6.9	-18.8
Add: Cash & Cash equivalents at the beginning of the period	27.8	35.1
Cash & Cash equivalents at the end of the period	34.7	16.3



THANK YOU

For further Information, please contact :



CIN: L27101HR1994PLC092205

Mr. Harish Kumar Agarwal
Group CFO, CRO & Head-Legal

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