



KL/SEC/2026-27/14

Date: 27th May, 2026

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Sub: Press Release-Financial Highlights for Q4 & FY26.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company regarding performance of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2026.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Kamdhenu Limited

Khem Chand,
Company Secretary & Compliance Officer
FCS: 10065

Encl: as above



KAMDHENU LIMITED

Q4 & FY26 FINANCIAL PERFORMANCE HIGHLIGHTS

Kamdhenu Limited continues to showcase Profitability records with PBT Margins at 13.8% in FY26, an improvement of 300 Bps YoY

27th May 2026, Gurugram

Kamdhenu Limited, India's largest manufacturer and seller of branded TMT Bars, in the retail segment, has declared its audited Financial Results for the quarter and financial year ended 31st March 2026

Particulars (Rs. Crs.)	Q4 FY26	Q4 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Revenue from Operations	207.6	197.8	5%	763.4	747.5	2%
Profit Before Tax	24.4	22.5	8%	105.5	80.4	31%
PBT Margin (%)	11.7%	11.4%	30 bps	13.8%	10.8%	300 bps
Profit After Tax	17.4	17.1	2%	78.4	60.9	29%

Particulars (Rs. Crs.)	Q4 FY26	Q4 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Revenue from Own Facilities	162.0	159.5	2%	588.5	607.7	-3%
Volume from Own Facilities ("000" MT)	31.6	32.0	-1%	121.1	119.8	1%
Revenue from Royalty Income	45.5	38.2	19%	174.5	139.1	25%
Franchise Volumes (In Lakh MT)	10.2	9.4	8%	37.9	34.4	10%

Dividend: Rs.0.40 per share dividend (i.e. 40% of Face Value of Re.1 each) is proposed by the Board members, subject to shareholders approvals

Commenting on the results, Mr. Satish Kumar Agarwal, Chairman & Managing Director said:

"FY26 was another strong year for Kamdhenu, reflecting the strength and scalability of our asset-light franchise-led business model. The year was marked by robust growth in our royalty income, which increased 25% YoY to Rs.175 crore, significantly outperforming the broader business growth trajectory. As a result, the contribution of royalty income to total revenue increased to 22.9% in FY26 from 18.6% in FY25 – an expansion of 430 basis points – highlighting the increasing preference of our branded steel products.

This growth was driven by continued expansion and improving throughput across our franchise network. During FY26, franchisee volumes grew 10% YoY to 37.9 lakh MT, supported by stronger branded sales and deeper market penetration across regions.

Brand sales turnover reached a record high at approximately Rs.23,000 crore. The consistent scale-up of our franchise ecosystem continues to strengthen partner productivity while enabling Kamdhenu to grow profitably with low capital intensity.

Operationally, FY26 remained healthy, with Revenue from Operations at Rs.763 crore, up 2% YoY. Profit Before Tax increased to Rs.106 crore, up 31% YoY with margin of 13.8%, an increase of 300 bps YoY, while PAT grew 29% YoY to Rs.78 crore.

Strong operational discipline, efficient capital allocation, and a debt-free balance sheet continued to support healthy return ratios and financial strength.

Looking ahead, we remain optimistic about the long-term growth outlook for the steel and construction sector. Continued government focus on infrastructure creation, urban development, housing, and public capital expenditure is expected to sustain demand for quality branded TMT bars.

With a scalable franchise network, strong brand equity, and a capital-efficient business model, Kamdhenu remains well positioned to capture these opportunities and drive sustainable value creation for all stakeholders."



About Kamdhenu Limited

Kamdhenu Limited was founded in 1994 with a vision to provide Best Quality TMT Bars at Best Price. Today, led by Mr. Satish Kumar Agarwal, the company is the market leader in branded TMT Bars and 'Kamdhenu TMT Bar' is the largest selling TMT Bar in India, in the retail segment with brand sales turnover of ~Rs. 23,000 crores in FY26. Kamdhenu follows franchisee business model to bring more transparency and dynamism to the operations of the company. Kamdhenu has committed chain of over 12,500 dealers and over 500 distributors in India. Kamdhenu being TMT expert has also launched Kamdhenu PAS 10000 Steel for highly seismic zones and Kamdhenu Nxt TMT Bar, next generation interlock steel which is also earthquake resistant. It has been conferred with Most Trusted Brand – Infrastructure & Building Materials – India 2030 Leadership Conclave 2025-2026, URS – Asia One Awards 2022-23, Icon of Trust – The Extraordinaire Brand 2020-22 India Power Brand 2016 & 2019-20, Asia's Most Promising Brand – 2016, World's Best Brand 2015 and 2017-18 among Asia & GCC. Kamdhenu Ltd. a ISO 9001:2015 and 'Great Place to Work' certified company, is listed on NSE & BSE.

For further information, please contact

Company : Kamdhenu Limited



CIN: L27101HR1994PLC092205

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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.