



**KL/SEC/2025-26/42**

**Date: 23<sup>rd</sup> August, 2025**

To,  
The Manager - Listing  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051  
**NSE Symbol: KAMDHENU**

To,  
The Manager - Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
**BSE Scrip Code: 532741**

**Sub: - Intimation of Board approval for forfeiture of warrants and upfront amount thereon**

Dear Sir/ Madam,

This has reference to our earlier communication made vide letter no. KL/SEC/2025-26/41 dated 23<sup>rd</sup> August, 2025 and pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors vide their circular resolution dated 23<sup>rd</sup> August, 2025 has approved, forfeiture of 14,97,200 warrants due to non- exercise of conversion right by the allottees and the upfront amount of Rs. 13,21,27,900 i.e. 25% of the issue price received at the time of allotment of warrants by the Company in terms of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018.

The list allottees whose warrants are forfeited is attached as **Annexure -1**

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,  
**For Kamdhenu Limited**

**Khem Chand,**  
**Company Secretary & Compliance Officer**  
**FCS : 10065**



## Annexure-1

The persons as enlisted below did not exercise or partly opted the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before 22<sup>nd</sup> August, 2025. The 25% amount received on the said convertible warrants have been forfeited.

S. No.	Name of Allottees	Total warrants allotted	Number of warrants pending for conversion	Upfront amount of pending warrants forfeited (Amount in ₹)
1	Minerva Ventures Fund	8,97,200	6,97,200	6,15,27,900
2	NAV Capital VCC - NAV Capital Emerging Star Fund	5,00,000	5,00,000	4,41,25,000
3	Arrow Emerging Opportunities Fund Limited	5,00,000	2,00,000	1,76,50,000
4	Ariston Capital Limited	2,00,000	1,00,000	88,25,000
<b>Total</b>		<b>20,97,200</b>	<b>14,97,200</b>	<b>13,21,27,900</b>