



KL/SEC/2025-26/05

Date: 19th April, 2025

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Sub: Allotment of 40,00,000 Equity Shares of face value of Re. 1/- each upon conversion of Warrants.

Ref: Intimation as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is in furtherance to our earlier intimation made vide Letter No. KL/SEC/2023-24/85 on 22nd February, 2024, w.r.t the allotment of 27,50,000 Warrants at an Issue Price of Rs. 353/- (Rupees Three Hundred and Fifty Three Only) (including premium of Rs. 343/- each), convertible into Equity Shares of the Company within a period of 18 months from the date of allotment i.e. 22nd February, 2024, to the proposed allottees as described in the said letter.

Here, we wish to update that pursuant to the approval of Board of Directors and Shareholders of the Company, the face value of Equity shares of the Company has been sub-divided to Re. 1/- (Rupee One only) each from Face value of Rs. 10/- each fully paid up, ranking pari-passu in all respects. Consequent to this, 19,47,200 warrants pending for conversion will be converted into 1,94,72,000 equity shares having face value of Re. 1/- each, adjusted post sub-division of equity shares of face value of Rs. 10/- each to face value of Re. 1/- each. Accordingly, to give effect of sub- division into the current conversion, the Issue price of Rs. 353/- have been adjusted in a manner that the effective issue Price would be Rs. 35.30/- per warrant post sub- division and face value of Rs.10/- each to Re.1/- each.

Further, in reference to the above and pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we wish to inform that, upon receipt of application for conversion of warrants into equity shares of the Company along with 75% amount payable on conversion of warrants, in accordance with the terms of issue of warrants, from the allottees as described in **Annexure – 1**, the Board of Directors of the Company today, i.e on Saturday, 19th April, 2025, vide their resolution passed by way of circulation, have accorded their consent and approved the allotment of 40,00,000 Equity Shares of the



Company having face value of Rs. 1 each as fully paid-up shares at a price of Rs. 35.30 per equity share (including premium of Rs. 34.30 per share), consequent upon the conversion of 4,00,000 Warrants issued earlier at an issue price of Rs. 353/-, after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re. 1/- each on preferential basis, upon receipt of an amount aggregating to Rs. 10,59,00,000/- (Rupees Ten Core Fifty Nine Lakh only) i.e. Rs.26.475 per warrant (after adjustment of sub- division/Split) per share (being 75% of the issue price per warrant) from the allottees, upon conversion of such number of warrants as described in the **Annexure-1** to this letter.

Further, post allotment of the said 40,00,000 Equity Shares, the paid up equity share capital of the Company stands increased to Rs. 28,13,83,000 (Rupees Twenty Eight Crore Thirteen Lakh Eighty Three Thousand only) consisting of 28,13,83,000 equity shares of face value of Re. 1 each. The equity shares being allotted on conversion of the Warrants shall rank pari -passu in all respects, with the existing equity shares of the Company from the date of allotment thereof.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, for the said Preferential Issue is enclosed as **Annexure - 2**.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For Kamdhenu Limited

Khem Chand,
Company Secretary & Compliance Officer

Encl.: as above.



Annexure – 1

LIST OF ALLOTTEES

S. No.	Name of Allottees	No. of Warrants allotted	No. of warrants applied for conversion	No. of Equity Shares allotted upon conversion#	Amount received being 75% of the Issue price per warrant (in Rs.)	No. of Warrants remaining for conversion after current allotment##	Pre Allotment Shareholding		Shareholding Post Allotment	
							No. of equity shares	% age	No. of equity shares	% age*
1	Ariston Capital Limited	2,00,000	1,00,000	10,00,000	2,64,75,000	1,00,000	1,40,000	0.05	11,40,000	0.40
2	Arrow Emerging Opportunities Fund Limited	5,00,000	3,00,000	30,00,000	7,94,25,000	2,00,000	39,15,000	1.411	69,15,000	2.45
Total			4,00,000	40,00,000	10,59,00,000	3,00,000				

No. of equity shares allotted, upon conversion of warrants after considering the effect of sub-division in Nominal Value of the Company's Equity Shares from Rs. 10/- each to Re. 1/- each.

Number of shares to be issue upon conversion shall be adjusted at the time of conversion after adjusting the effect of Sub- division of Face Value of Rs. 10/- each to Re. 1/- each.

*Note: The post issue shareholding percentage is based on the current allotment of 40,00,000 Equity Shares only. However, post allotment of the outstanding convertible warrants i.e 15,47,200 (i.e. 1,54,72,000 equivalent Equity Shares of Re.1/- each), the percentage shareholding of current allottees shall change accordingly.

For Kamdhenu Limited

Khem Chand,
Company Secretary & Compliance Officer

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as under:

S. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares having face value of Re. 1 each
2	Type of Issuance	Preferential Allotment (Conversion of Warrants into Equity Shares of the Company)
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 40,00,000 Equity shares of the face value of Re.1/- each as fully paid-up shares at a price of Rs. 35.30/- per equity share (including premium of Rs. 34.30/- per share), consequent upon the conversion of 4,00,000 Warrants issued earlier at an issue price of Rs. 353/- per equity share after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs.10/- each to 10 Equity Shares of Re. 1/- each upon receipt of 75% of the amount payable on conversion of Warrants aggregating to Rs. 10,59,00,000/- (Rupees Ten Crore Fifty Nine Lakh only).
4	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	
	i. Names of Investor(s)	As per list attached in Annexure – 1 .
	ii. Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	Post allotment of the said 40,00,000 Equity Shares, upon conversion of 4,00,000 Warrants and upon receipt of balance consideration, the paid up Equity share capital of the Company stands increased to Rs. 28,13,83,000 (Rupees Twenty Eight Crore Thirteen Lakh Eighty Three Thousand only) consisting of 28,13,83,000 equity shares of face value of Re. 1 each.



		<p>Warrants were allotted on 22nd February, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 88.25 per warrant (being 25% of the issue price per warrant).</p> <p>Subsequent to stock split w.e.f 08th January, 2025 all warrant allottees are eligible to get 10 shares allotted against conversion of each warrant they have subscribed. Hence 40,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 26.475 (after adjustment of sub-division/Split) per warrant (being 75% of the issue price per warrant).</p> <p>The number of allottees for the current allotment are 2 (Two). All the allottees are of Non-Promoter category.</p> <p>The Pre and post allotment shareholding has been provided in Annexure – 1.</p> <p>Out of total 27,50,000 warrants, balance 15,47,200 warrants are outstanding for conversion. These warrants numbers are without any adjustment. However, number of shares to be issue upon conversion shall be adjusted at the time of conversion after adjusting the effect of Sub-division/split of Face Value of Rs. 10/- each to Re. 1/- each.</p>
	<p>iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument</p>	<p>Allotment of 40,00,000 Equity Shares, having face value of Re. 1 each, pursuant to conversion of 4,00,000 warrants.</p>

For Kamdhenu Limited

**Khem Chand,
Company Secretary & Compliance Officer**