



KL/SEC/2025-26/60

Date: 10<sup>th</sup> November, 2025

To,  
The Manager - Listing  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051  
NSE Symbol: KAMDHENU

To,  
The Manager - Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
BSE Scrip Code: 532741

**Sub: Submission of Outcome of Board meeting held on November 10, 2025**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Schedule III of SEBI Listing Regulations.**

Dear Sir/Madam,

In compliance with the Regulation 30 and 33 of SEBI Listing Regulations, we wish to inform you that, the Board of Directors of Kamdhenu Limited ("the Company") at their meeting held on today i.e. Monday, 10<sup>th</sup> November, 2025, has considered, approved and taken on record, inter-alia, the following items:

**1. Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2025**

The Un- audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2025 along with Limited Review Report thereon given by M/s. S.S. Kothari Mehta & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, as recommended by the Audit Committee.

In this regard, please find enclosed:

- Copy of Un-audited Financial Results for the quarter and half year ended on 30.09.2025;
- Limited Review Report on said results given by Statutory Auditors' of the Company.

The aforesaid results are also being disseminated on Company's website at <https://www.kamdhenulimited.com> and on the websites of Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

**2. Modification of Fund Allocation for the Objects of Preferential Issue Proceeds and Extension of Fund Utilization Timeline:**

The Board of Directors discussed and noted that due to non-exercise of conversion of 14,97,200 warrants by some of the warrant holders by August 22, 2025, the Company had received only ₹57,43,66,300/- (including forfeited amount of ₹13,21,27,900/-) against the targeted amount of ₹97,07,50,000/- as approved by the shareholders in their 01/2023-24 Extra-Ordinary General Meeting held on February 8, 2024.

*K. Choudhary*

**KAMDHENU LIMITED**

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The Board deliberated that this shortfall has adversely affected the intended utilization of the Preferential Issue proceeds as approved by the shareholders in the aforementioned Extra-Ordinary General Meeting. In light of the partial receipt of funds and reallocation of Rs. 11 crore paid for construction of office premises (construction of which is not feasible now), and subject to the shareholders' approval, the Board has approved to amend the fund allocation for the specified objects and to extend the utilization timeline from December 31, 2025, to December 31, 2026, in the best interests of the Company.

After reviewing the Audit Committee's recommendations, the Board of Directors has approved the proposal to obtain shareholders' approval via a special resolution through postal ballot for the modification of the said Fund Allocation of the Objects of the Preferential Issue Proceeds and for the extension of the fund utilization timeline. The details of the approved revised fund allocation, enclosed which is subject to variation of  $\pm 10\%$  and the extended timelines are given in **Annexure-A**

The Board Meeting was commenced at 12:45 P.M (IST) and concluded at 3:55 P.M. (IST).

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,  
**For Kamdhenu Limited**



**Khem Chand,**  
**Company Secretary & Compliance Officer**

Encl.: as above.

**Details of revised Fund allocation & extended timelines**
**(Rs. in Lakhs)**

Particular	Original Allocation	Revised Allocation	Extended Timeline
Acquiring Stake/ investment in Franchisee unit	3,500	2,300	31.12.2026
Capital expenditure in existing manufacturing unit/ Setting up of new office premises	1,400	105*	
Investment in Existing/New Business Ventures	1,400	500	
Enhancing and strengthening the brand position and Corporate image	1,000	1,425	
Other general corporate purposes	2,408	1,414	
<b>Total</b>	<b>9,708</b>	<b>5,744</b>	

**Note :**

\* On the recommendation of the Audit Committee, the Board of Directors in their meeting held on November 10, 2025, observed and discussed that the proposal for constructing office premises, which was one of the objects of the preferential issue, would require more time than initially anticipated due to necessary approvals, documentation, and construction prerequisites. Consequently, the Board in their aforesaid meeting, approved to reallocate the amount of Rs. 11 crore paid for construction of office premises, to other objects of the preferential issue, subject to the shareholder approval. As a result, the allocation of funds has been updated accordingly.


