

CLEARWATER CAPITAL PARTNERS (CYPRUS) LIMITED

A PRIVATE COMPANY LIMITED BY SHARES
REGISTRATION NUMBER 145518

REGISTERED OFFICE

12 Esperidon Street
4th Floor
CY-1087 NICOSIA
Cyprus

Tel: 00357 22458700
Fax: 00357 22458777

April 2, 2015

To: The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block
Bandra-Kurla Complex,
Bandra (E), Mumbai 400-051

Tel: +91 22 2659 8100 / 8114
Fax: +91 22 2659 8120

To: The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dala Street, Mumbai 400 001

Tel: +91 22 2272 1233/4
Fax: +91 22 2272 1919

To: The Company Secretary
Kamat Hotels (India) Limited
70-C, Nehru Road
Vile Parle (East)
Adjoining Orchid Hotel
Mumbai - 400 099
Attn: Mr Mahesh Kandoi

Tel: +91 22 2616 4001
Email: cs@hkil.co

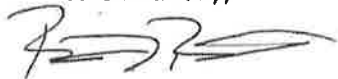
Dear Sirs

Re: Intimation under Regulation 30(1) of SEBI (Substantial Acquisition of Shares
& Takeover Regulations 2011)

Pursuant to Regulation 30(1) of SEBI (Substantial Acquisition of Shares & Takeover Regulations, 2011) which requires an acquirer to submit the said disclosure to the target Company and to the Stock Exchanges, enclosed is the applicable Disclosure in relation to the holding of shares of Kamat Hotels (India) Limited by Clearwater Capital Partners (Cyprus) Limited (CCPCL) and its PAC as on March 31, 2015.

The above is for your information and record.

Yours faithfully,



Authorised Signatory

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Kamat Hotels (India) Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE NSE		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	1. Clearwater Capital Partners (Cyprus) Limited (CCPCL) 2. Clearwater Capital Partners Singapore Fund III Private Limited (CCPSF3) - PAC with CCPCL		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	* 7,885,580	33.4361%	33.4361%
Total	7,885,580	33.4361%	33.4361%

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

* CCPCL 7,628,149 shares ie 32.3445%

Note CCPSF3 257,431 shares ie 1.0915%

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Signature of the Authorized Signatory:



Place: Hong Kong

Date: 2 April 2015
