

HAND-DELIVERY

August 11, 2012

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra -Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Code:- KAMATHOTEL-EQ
Fax No. 26598348/26598347/26598238/26598237
Email: cmlist@nse.co.in

Re: Submission of Unaudited Financial Results for the quarter and period ended on 30th June, 2012 as per clause 41 of the Listing Agreement.

Please find enclosed herewith Unaudited Financial Results for the quarter and period ended on 30th June, 2012 which were approved by the Board of Directors of the Company at its meeting held on 11th August, 2012. The Statutory Auditors have carried out Limited Review of the financial results as required under Clause 41 of the Listing Agreement. A copy of Limited Review Report is also enclosed.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
For Kamat Hotels (India) Limited



Mahesh Kandoi
Company Secretary
Encl. a/a.

REGD OFF. 70-C NEHRU ROAD, VILE PARLE (EAST), MUMBAI 400 099. TEL.: 2616 4000 FAX: 2616 4201



KAMAT HOTELS (INDIA) LIMITED

Regd. Office: 70-C, Nehru Road, Vile Parle (East), Mumbai 400 099.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART-I

(Rs. In Lakhs)

Sr. No.	Particulars	Stand Alone			
		Quarter Ended		Year Ended	
		30th June 2012 (Unaudited)	31st March 2012 (Unaudited) (Note 7 & 8)	30th June 2011 (Unaudited) (Note 8)	31st March 2012 (Audited)
1	Income from Operations				
	a) Net Sales/Income from Operations	3,177.40	4,425.11	2,864.02	13,318.29
	b) Other Operating Income	207.12	233.49	176.26	844.48
	Total Income	3,384.52	4,658.60	3,040.28	14,162.77
2	Expenses				
	a) Consumption of Food & Beverages	407.90	550.45	307.56	1,460.91
	b) Employees Benefit Expense	981.06	1,131.93	726.58	3,392.27
	c) Heat, Light & Power	389.02	411.98	301.00	1,314.14
	d) Depreciation and Amortisation Expense	367.25	404.25	305.87	1,360.21
	e) Other Expenses [Note 5]	1,073.22	1,235.54	797.35	3,740.56
	Total Expenses	3,218.45	3,734.15	2,438.36	11,268.09
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items [1-2]	166.07	924.45	601.92	2,894.68
4	Other Income	621.09	655.69	395.17	2,177.34
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items [3+4]	787.16	1,580.14	997.09	5,072.02
6	Finance Costs	1,558.77	1,608.39	943.95	4,969.77
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5-6]	(771.61)	(28.25)	53.14	102.25
8	Add: Exceptional items [Note 6(a)]	-	(10.89)	-	(126.44)
	(Less): Prior Period Adjustments [Note 6(b)]	-	42.80	-	42.80
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(771.61)	3.66	53.14	18.61
10	Less: Tax Expense (Including Deferred Tax)	158.29	47.74	(17.02)	80.58
11	Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	(613.32)	51.40	36.12	99.19
12	Less: Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period [11-12]	(613.32)	51.40	36.12	99.19



KAMAT HOTELS (INDIA) LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Sr. No.	Particulars	Stand Alone			
		Quarter Ended			Year Ended
		30th June 2012 (Unaudited)	31st March 2012 (Unaudited)	30th June 2011 (Unaudited)	31st March 2012 (Audited)
14	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	1,968.19	1,968.19	1,562.97	1,968.19
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				23,209.01
16	Earnings Per Share (EPS)				
	Basic & Diluted EPS (Rs):				
i)	Before Extraordinary items				
	Basic	(3.21)	0.28	0.24	0.62
	Diluted	(3.21)	0.23	0.19	0.45
ii)	After Extraordinary items				
	Basic	(3.21)	0.28	0.24	0.62
	Diluted	(3.21)	0.23	0.19	0.45
PART-II					
A	PARTICULARS OF SHARE HOLDING:				
	Public shareholdings:				
	-Number of Shares	92,22,098	92,22,098	51,64,608	92,22,098
	-Percentage of Shareholding	48.30%	48.30%	34.34%	48.30%
	Promoters and promoters group shareholding				
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	-Number of shares,				
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non Encumbered				
	-Number of shares,	9,871,296	9,871,296	9,876,597	9,871,296
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	51.70%	51.70%	65.66%	51.70%
B	INVESTOR COMPLAINTS:				3 Months Ended 30th June 2012
	Pending at the beginning of the Quarter				Nil
	Received during the quarter				3
	Disposed off during the quarter				3
	Remaining unresolved at the end of the quarter				Nil

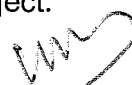


KAMAT HOTELS (INDIA) LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012.

NOTES:

1. The above standalone results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 11th August, 2012. The Statutory Auditors have carried out a limited review of the above financial results
2. The Company is operating only in the Hospitality Services Segment.
3. The FCCB holder together with person acting in concert have made an Open Offer to the shareholders of the Company for the acquisition of 26% (49,64,283 equity shares) of the post conversion equity share capital of the Company pursuant to Regulation 3(1) of Securities and Exchange Board of India (Substantial Acquisition of Share and Takeovers) Regulations, 2011(SAST) and the offer is presently open.
4. The Company's proposal for restructuring of its debts under the Corporate Debt Restructuring (CDR) mechanism has been filed on 12th July, 2012 with 1st April, 2012 as the cut-off date and the restructuring package is under discussion with and consideration by lenders. The Company has serviced its debts up to 31st March 2012 and has sought reduction in interest rates, moratorium of interest and principal repayments and a longer repayment schedule.
5. Other expenses for the quarter ended 30th June, 2012 include Rs. 207.93 Lakhs incurred in earlier years, which relates to an incomplete hotel project.



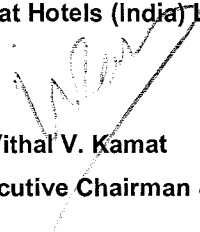
(6a) Exceptional items during the quarter and previous year ended 31st March, 2012 represent net loss on sale/acquisitions/discard of certain immovable properties of the Company including assets discarded on closure of hotel units at Sawantwadi and Nagpur respectively which were unviable.

6(b) Prior Periods adjustments for the quarter and previous year ended 31st March, 2012 are in respect of Excess Gratuity Provision made in earlier years written back, net of expenses of Rs.8.91 Lakhs for earlier years.

7 The unaudited figures of preceding quarter are the balance figures between audited figures in respect of full year ended 31st March, 2012 and published year to date figures upto the third quarter ended 31st December, 2011.

8 The figures of quarter ended 30th June 2011 do not include the results of entities merged with the Company as the effect of the Composite Scheme of Arrangement and Amalgamation which was effective from 1st April 2011, has been given in the quarter ended 31st March 2012. Accordingly the figures of current quarter are not comparable with previous periods. The figures of previous periods in this statement have been regrouped/rearranged, wherever considered necessary.

For and on behalf of the Board
Kamat Hotels (India) Limited


Dr. Vithal V. Kamat
(Executive Chairman & Managing Director)

Place: Mumbai

Date: 11th August , 2012

J. G. VERMA & CO. (Regd.)

CHARTERED ACCOUNTANTS

J. G. VERMA
A. G. VERMA

301-B, NIRANJAN,
99, MARINE DRIVE,
MUMBAI - 400 002

PHONE: 2281 3868

2281 4743

FAX: 2283 8867

**Auditors' Report to the Board of Directors of
Kamat Hotels (India) Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results (Stand-alone) ("the Statement") of **Kamat Hotels (India) Limited**, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, for the quarter ended 30th June, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards referred to in section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J. G. Verma & Co.**
Chartered Accountants
(Registration No. 111381W)



J. G. Verma
J. G. Verma
Partner

Membership No. 5005

Place : Mumbai

Date : 11th August, 2012