



“Asia’s Pioneering Hospitality Chain of  
Environmentally Sensitive 5 Star Hotels & Resorts”

April 28, 2025

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra –Kurla Complex,  
Bandra (E), Mumbai – 400051

**Code: 526668**  
**ISIN: INE967C01018**

**Symbol:- KAMATHOTEL**

Dear Sir/ Madam,

**Sub: Newspaper Advertisement pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“SEBI Listing Regulations”), regarding the Outcome of the Board Meeting held on Saturday, April 26, 2025**

Pursuant to the provisions of Regulation 30 read with Schedule III and Regulation 47 of SEBI Listing Regulations, please find enclosed herewith, extract of Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2025, published today (i.e. Monday, April 28, 2025) in **Financial Express on page 5** (English Newspaper having nationwide circulation) and **Loksatta on page 3** (Marathi Newspaper having regional circulation in Mumbai). The same has also been made available on the Company's website at [www.khil.com](http://www.khil.com).

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,  
**For Kamat Hotels (India) Limited**

**Nikhil Singh**  
**Company Secretary & Compliance Officer**

Encl. a/a.

REGD OFF: 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, India. Tel.:022 2616 4000, Fax :022 2616 4203  
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CHEMICALS AT PORT SUSPECTED TO HAVE FUELLED BLAST

# Death toll from Iran port explosion rises to 40

REUTERS  
Dubai, April 27

**THE DEATH TOLL** from a powerful explosion at Iran's biggest port of Bandar Abbas has risen to at least 40, with more than 700 people injured, state media reported on Sunday, as firefighters worked to fully extinguish the fire.

Saturday's blast took place in the Shahid Rajaei section of the port, Iran's biggest container hub, shattering windows for several kilometres around, tearing metal strips off shipping containers and badly damaging goods inside, state media said.

The incident occurred as Iran held a third round of nuclear talks with the US in Oman.

Chemicals at the port were suspected to have fuelled the explosion, but the exact cause was not clear and Iran's Defence Ministry denied international media reports that the blast may be linked to the mishandling of solid fuel used for missiles.

A spokesperson for the ministry told state TV the reports were "aligned with enemy psyops", saying that the blast-hit area did not contain any military cargo.

The Associated Press cited British security firm Ambrey as saying the port received in March sodium perchlorate, which is used to propel ballistic missiles and whose mishan-



Smoke rises following an explosion at the Shahid Rajaei port in Bandar Abbas, Iran

dling could have led to the explosion.

The Financial Times newspaper reported in January the shipment of two Iranian vessels from China containing enough of the ingredient to propel as many as 260 mid-range missiles, helping Tehran to replenish its stocks following its direct missile attacks on its arch-foe Israel in 2024.

Plumes of black smoke rose above the site on Sunday and pieces of twisted metal and debris lay scattered across the blast site.

By early afternoon, the head of Iran's Red Crescent Society told state media the fire was 90% extinguished and offi-

cials said port activities had resumed in unaffected parts of Shahid Rajaei.

Iran's crisis management organisation said that of the 752 people who had received treatment for their injuries, 190 were still being treated in medical centres early on Sunday.

A spokesperson for the country's crisis management organisation appeared on Saturday to blame the explosion on poor storage of chemicals in containers at Shahid Rajaei, adding that earlier warnings had highlighted potential safety risks. Government

spokesperson Fatemeh Mohajerani cautioned against "pre-

mature speculation", saying final assessments would be shared after investigations.

Negligence has often been blamed in a series of deadly incidents that have hit Iranian energy and industrial infrastructure in recent years.

They have included refinery fires, a gas explosion at a coal mine, and an emergency repair incident at Bandar Abbas that killed one worker in 2023.

Iran has blamed some other incidents on Israel, which has carried out attacks on Iranian soil targeting Iran's nuclear programme in recent years and last year bombed the country's air defences.

## In sweeping assault, Russia launches 150 drones against Ukraine

KYIV, April 27

**RUSSIA LAUNCHED** a sweeping drone assault and airstrikes across Ukraine early Sunday, killing at least four people, officials said, after US President Donald Trump cast doubt over Russian President Vladimir Putin's willingness to end the war.

Three people died and four were wounded in airstrikes on Kostyantynivka in the Donetsk region of eastern Ukraine, the regional prosecutor's office said. Another person died and a 14-year-old girl was wounded in a drone attack on the city of Pavlohrad in the Dnipropetrovsk region, which was hit for the third consecutive night.

The attacks came hours after Russia claimed to have regained control over the remaining parts of the Kursk region that Ukrainian forces seized in a surprise incursion in August 2024. Ukrainian officials said the fighting in Kursk was still ongoing.

Trump said on Saturday he saw a black vehicle driving erratically in the area of the festival just before the crowd was struck.

"At this time, we are confident that this incident was not an act of terrorism," Vancouver police said in an X post.

The incident happened shortly after 8 pm (0300 GMT) near East 41st Avenue and Fraser Street, where the Lapu-Lapu Day Block Party, celebrating a Philippine national hero, was taking place. Canadian Prime Minister Mark Carney said on X: "I am devastated to hear about the horrific events at the Lapu-Lapu festival in Vancouver earlier this evening."

# 9 dead in Canada after car plows into Filipino fest

REUTERS  
Vancouver, April 27

**AT LEAST NINE** people were killed when a man drove through a crowd at a Filipino community festival in the western Canadian city of Vancouver on Saturday evening, police said in an X post.

Police said they had arrested a 30-year-old Vancouver man, who was "known" to them, at the scene. The suspect was initially chased down and held by festival-goers until police arrived, witnesses said. A number of people were also injured.

One witness told CTV News he saw a black vehicle driving erratically in the area of the festival just before the crowd was struck.

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The incident happened shortly after 8 pm (0300 GMT) near East 41st Avenue and Fraser Street, where the Lapu-Lapu Day Block Party, celebrating a Philippine national hero, was taking place.

Canadian Prime Minister Mark Carney said on X: "I am devastated to hear about the horrific events at the Lapu-Lapu festival in Vancouver earlier this evening."

Canada's federal election takes place on Monday. Officials from Carney's Liberal Party said the prime minister's campaign movements would be delayed on Sunday morning and that Carney would make a statement.



Police officers work by a SUV, which was driven into a crowd, as bodies of victims lie covered on the ground, in Vancouver, Canada, on Sunday

Philippine President Ferdinand Marcos Jr said he was "shattered to hear about the terrible incident" and extended his "deepest sympathies to the families of the victims and to the strong and thriving Filipino community in Canada."

Jagmeet Singh, leader of Canada's New Democratic Party, was among the attendees at the event, but left minutes before the vehicle arrived, he told reporters.

"We don't know the motives, we don't know any of the details, but ultimately this is something that targeted the Filipino community," he said.

"I was there, and I just imagined the faces of the kids I saw smiling and dancing. It's horrific," he said.

Another witness, who did not wish to be identified, said

he had seen about 15 people lying on the ground after the dark SUV plunged into the crowd. The witness said the driver had tried to run but was chased down and held against a fence for about 10 minutes until police arrived.

King Charles, Canada's head of state, said in a statement: "Both my wife and I were profoundly saddened to learn of the dreadful attack and utterly tragic loss of life in Vancouver, which took place as the Filipino community came together to mark the celebration of one of their most special festivals."

The centerpiece of the festival in Vancouver is a multi-block street party in the Sunset neighborhood featuring Filipino food and traditions, live performances and cultural displays.

## Huawei develops new AI chip

REUTERS  
April 27

**CHINA'S HUAWEI TECHNOLOGIES** is preparing to test its newest and most powerful artificial-intelligence processor, hoping to replace some higher-end products of US chip giant Nvidia, the Wall Street Journal reported on Sunday.

Huawei has approached some Chinese tech companies about testing the technical feasibility of the new chip, called the Ascend 910D, the report said, citing people familiar with the matter.

The Chinese company hopes that the latest iteration of its Ascend AI processors will be more powerful than Nvidia's H100, and is slated to receive the first batch of samples of the processor as early as late May, the report added.

Reuters reported on Monday that Huawei plans to begin mass shipments of its advanced 910C artificial intelligence chip to Chinese customers as early as next month.

## Korea's liberal leader Lee wins party nomination to run for prez

Seoul, April 27

**LEE JAE-MYUNG**, a liberal who wants greater economic parity in South Korea and warmer ties with North Korea, became the main opposition party's presidential candidate Sunday, solidifying his position as front-runner to succeed recently ousted conservative President Yoon Suk Yeol.

The former Democratic Party chief had led the opposition-controlled parliament's impeachment of Yoon over the imposition of martial law in December.

The country's Constitutional Court formally dismissed Yoon earlier this month, prompting an early presidential election on June 3 to find a new president. In a nationally televised announcement, the Democratic Party announced that Lee won its presidential nomination with nearly 90% of the votes cast during the primary that ended Sunday, defeating two competitors.

# DIIs top FPIs in top firms' ownership

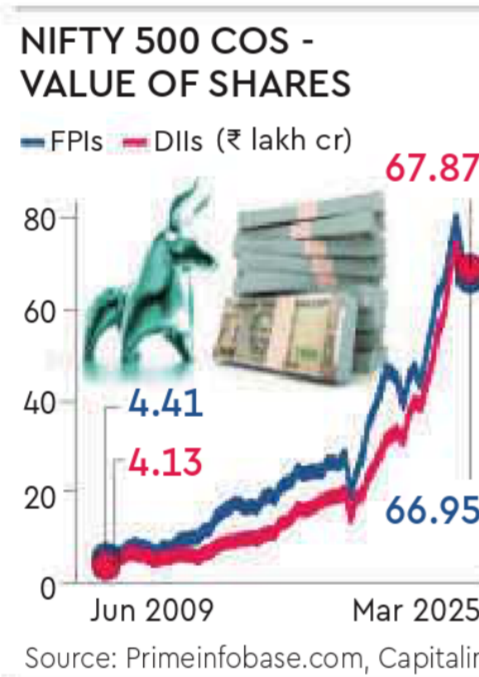
**IN FACT**, in the last fiscal, FPI were net sellers to the tune of \$14.4 billion (₹1.27 lakh crore) whereas DIIs invested ₹6.07 lakh crore.

Market participants believe this a healthy sign. Dhiraj Relli, MD of HDFC Securities, said that from a long-term view, the ownership in the Indian market is diversified well.

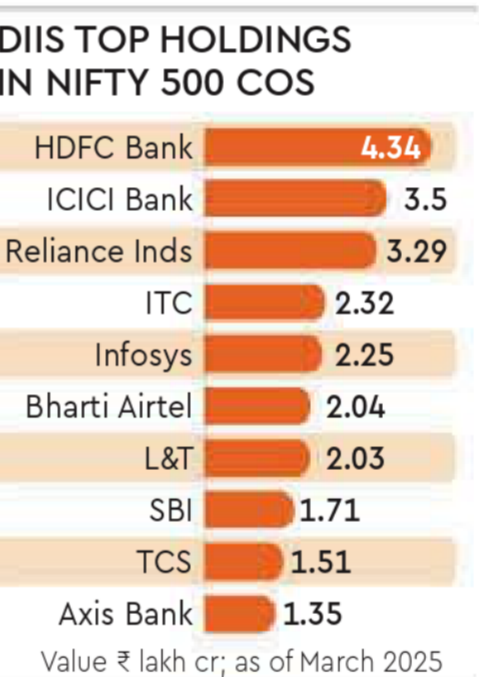
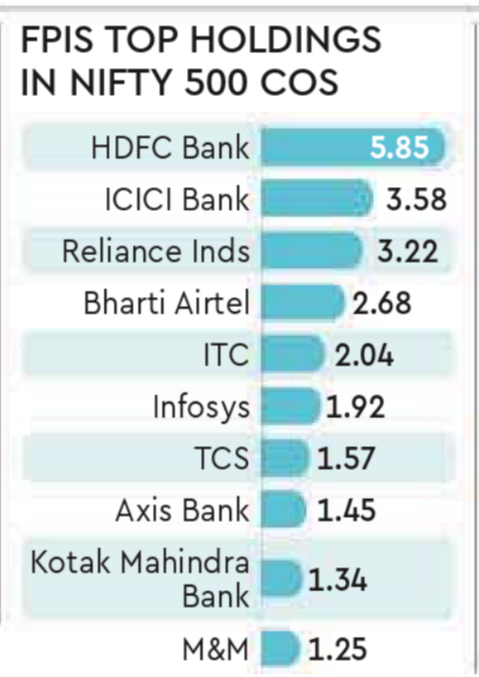
"Historically, markets have been overly reliant on FII flows, but now domestic investors who provide stickier money own a bigger chunk," he said, adding that if one includes direct public and high net-worth individual holdings, that has also increased in the past decade, a higher share is now with domestic players, which could mean lower volatility.

In the March quarter, the share of DIIs in Nifty 500 companies rose by 8 basis points (bps) to 18.11% while the share of FPIs fell by 70 bps to 17.86% — the lowest level in 12 years.

On a year-on-year basis, the share of FPIs in ownership fell by 76 bps while the DII share



Source: Primeinfobase.com, Capitaline



rose by 137 bps.

While Relli believes that FPIs will remain a key constituent of markets as they will continue to buy Indian equities over a three-five year period, but their inflows may continue to lag DIIs. Consequently, their ownership pattern should continue.

Agreed Vinit Bolinjar, head of equity research at Ventura Securities, "FPIs have sold significantly over the last few months, but it has been completely absorbed by DIIs

despite low participation from retail investors. With the market having rallied sharply from the March lows, we clearly won't be completely dependent on global flows only. "This will give more confidence to domestic investors as well." In the last quarter of FY25, markets were in correction mode.

Benchmark indices shed up to 0.93%, while the broader indices witnessed deeper cuts of up to 1.54%. As a result, the total market capitalisation of Nifty 500 companies declined

by 3.4%, from ₹387.97 lakh crore in the December quarter to ₹374.77 lakh crore in the March quarter.

The ownership share of promoters also fell, from 49.56% in Q3FY25 to 49.37% in the last quarter of FY25 with their stake value decreasing by 3.77%, from ₹192.3 lakh crore to ₹185.03 lakh crore. HDFC Bank, ICICI Bank, Reliance Industries, Bharti Airtel, ITC, Infosys, and TCS were the top holdings for both FPIs and DIIs.

# Early birds get a jolt

**THE WEAK** consumer demand is evident from FMCG major Hindustan Unilever's (HUL) numbers. Volumes for the quarter increased by just 2% and absence of much pricing powers led revenue growth at an anaemic 2.4%. Foods major Nestle, whose products are relatively more expensive, also reported a disappointing quarter, clocking in a 2% volume growth and 3.5% value growth. This resulted in net operating revenues rising by only 4.5%. India's number one carmaker Maruti Suzuki saw just 6.4% revenue growth, driven by a 4.7% increase in volumes. Reliance Retail, however, put up a good show with net revenues jumping by over 16%.

Dalmia Bharat reported a 4.4% increase in adjusted cement volumes for the March quarter and realisations were weak, falling by 2.4% y-o-y due to muted prices in southern markets, leaving net sales lower by 5% y-o-y.

At Rallis, revenues were down 1.4% y-o-y. However, metals player Hindustan Zinc

**In the IT space, both top and mid-tier companies turned in lacklustre performances. TCS reported revenues that were down sequentially on a constant currency basis**

posted a smart 20% jump in its top line.

At Maruti Suzuki, input costs and marketing expenses drove down the auto major's operating profit margin by 180 basis points to 10.5%. Gross margins at HUL contracted 140 basis points and the management revised its operating profit guidance for the near term to 2.2-2.3% from the earlier 2.3-2.4%.

At Nestle, gross margins trended down by 65 bps while at Rallis they were down 425 bps.

Even for businesses that posted a good rise in revenues, input costs impacted profits.

At cement producer ACC, the total income was up 11%

but operating profits were down 4% y-o-y.

Tata Consumer's sales were up a strong 17.3% but gross margins contracted 420 bps because the cost of materials jumped 26%. In the IT space, both top tier and mid-tier companies turned in lacklustre performances. TCS reported revenues that were down sequentially on a constant currency basis. The software giant missed margin estimates, which contracted 30 bps sequentially despite some help from the rupee depreciation. Although the management cited some uncertainty in demand in verticals like retail, manufacturing, insurance, telecom, healthcare, it appeared confident that revenue growth will recover.

Infosys reported a sharp 3.5% sequential revenue decline due to lower sales of third-party items. The Street's expectations from IT companies for 2025-26 are tempered as they expect discretionary spends to plateau in the wake of heightened global uncertainties.

# India's trade deal with US may be rich in technology content

**THE INDIAN TEAM** was led by additional secretary Rajesh Agrawal, who is also commerce secretary-designate.

According to the sources, in the area of high-tech, India is seeking "parity treatment," which would effectively make Washington to be much more liberal in tech transfers.

While the US is keen on greater market access for farm goods and e-commerce besides data sharing and intellectual property rights (IPR), India is using the BTA opportunity to address the long-standing issue of restricted access to US technologies, the sources added.

The high-technology partnership, including in civil nuclear energy, has been the subject of discussion in many groups and initiatives undertaken by India and the US. The inclusion of the tech trade issue in the BTA would open another channel of communication of this collaboration, the sources said.

Other details of the discussions in the US are not immediately known but the agenda was also to finalise the



details of the ToR regarding the level of ambition of opening up of trade by both sides.

On tech trade, India might seek parity with the access that the US has offered to Australia and the UK. UK and Australia have got this access under Australia, UK, US (AUKUS) security pact. India may seek some concessions as a member of the Quad, which includes the US, India, Australia and Japan.

"The US has simplified rules for sharing defence and dual-use technologies with Australia and the UK. Beginning September 1, 2024, about 80% of defence-related exports to these countries no longer require indi-

vidual licences under revised US arms regulations," a GTRI report said.

Currently, there are many forums where high-technology trade is being discussed between India and the US. The US-India Joint Leaders Statement issued on February 13, when Prime Minister Narendra Modi met US President Donald Trump, stated that both leaders determined that their governments redouble efforts to address export controls, enhance high technology commerce, and reduce barriers to technology transfer between our two countries, while addressing technology security.

The leaders also announced the launch of the US-India TRUST ("Transforming the Relationship Utilising Strategic Technology") initiative, which will catalyse government-to-government, academia and private sector collaboration to promote application of critical and emerging technologies in areas like defence, artificial intelligence, semiconductors, quantum, biotechnology, energy and space. This initiative will also encourage the use of verified technology vendors and ensure sensitive technologies are protected.

The launch of INDUS Innovations during the meeting will advance US-India industry and academic partnerships and foster investments in space, energy, and other emerging technologies.

Apart from the new initiatives, the effort for deepening technology collaboration between India and the US has been going on at various levels and groups for the past many years.

Trade talks will add a new dimension to it.

KAMAT HOTELS (INDIA) LIMITED									
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CIN: L55101MH1986PLC039307, Website: www.khil.com, Email: cs@khil.com, Tel. No. 022 26164000									
EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025									
Sr. No.	Particulars	Consolidated							
		Quarter Ended		Year Ended					
		31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)			
1	Total income from Operations	9,463.25	11,270.55	8,909.46	37,033.42	31,533.77			
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,653.91	3,554.56	822.26	6,302.01	2,440.38			
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,619.22	3,554.56	822.26	6,540.42	5,392.83			
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,036.74	2,618.05	212.78	4,658.42	4,484.72			
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,101.02	2,629.66	214.95	4,682.89	4,513.32			
6	Paid-up Equity Share Capital (Face value of Equity Share Rs.10/- each)	3,006.88	3,006.86	2,649.50	3,006.86	2,649.50			
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year								
8	Earnings per share (EPS) (Face value of Rs.10/- each) (for continuing and discontinued operations)	3.62	8.63	0.82	15.96	17.52			
		3.62	8.63	0.74	15.60	15.80			
Key numbers of Standalone Unaudited Financial Results (₹ in Lakhs)									
Sr. No.	Particulars	Standalone							
		Quarter Ended		Year Ended					
		31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Unaudited)	31.03.2024 (Audited)			
1	Total income from operations	7,672.57	9,149.69	6,991.47	29,713.84	25,271.10			
2	Profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,943.74	3,409.50	675.44	6,948.23	2,421.18			
3	Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,909.05	3,409.50	675.44	6,913.54	5,373.62			
4	Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,335.21	2,514.70	123.01	5,037.31	4,525.95			
Notes:									
1. Exceptional items are adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/ AS Rules, whichever is applicable.									
2. The above information has been extracted from the detailed consolidated audited results for the quarter and year ended March 31, 2025, and the same has been filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Financial Results are available on the Stock Exchange websites - www.bseindia.com / www.nseindia.com and also on the Company's website: www.khil.com									
3. The above information has been prepared in accordance with guidelines issued by Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.									
4. Previous period figures have been re-arranged/re-grouped wherever necessary to make them comparable with current period figures.									
For and on Behalf of the Board of Directors Kamat Hotels (India) Limited Sd/- Dr. Vithal V. Kamat Executive Chairman and Managing Director (DIN: 00195341)									
Mumbai April 26, 2025									

