

“Asia’s Pioneering Hospitality Chain of Environmentally Sensitive 5 Star Hotels & Resorts”

23rd February, 2023

To,
DCS,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Code: 526668.

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra -Kurla Complex,
Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 58,96,014 (Fifty Eight Lakhs Ninety Six Thousand fourteen) warrants on preferential basis to the Promoter / Promoter Group of the Company and certain identified non-promoter persons / entities

This is in furtherance to the intimation given by the Company on December 14, 2022.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on 14th December, 2022 and approval of the members of the Company at Extraordinary General Meeting (“EGM”) held on 6th January, 2023 and pursuant to in-principle approval granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated 15th February, 2023 and upon receipt of an amount aggregating to Rs.14,29,78,340 (Rupees fourteen Crores twenty Nine Lakhs seventy Eight Thousand three Hundred and forty) at the rate of Rs. 24.25 (Rupees Twenty Four and Twenty Five Paise) per warrant, being 25% of the issue price per warrant as upfront payment (“Warrant Subscription Price”) from the 7 proposed allottees, the Executive Committee of the Board of Directors of the Company, has on 23rd February, 2023 considered and approved the allotment of **58,96,014 (Fifty Eight Lakhs Ninety Six Thousand fourteen)** warrants at a price (including the Warrant Subscription Price and the warrant exercise price) of Rs. 97/- (Rupees Ninety Seven only) each payable in cash (“Warrant Issue Price”), aggregating upto Rs. 57,19,13,358 (Fifty Seven Crores nineteen lakhs thirteen Thousand Three Hundred Fifty eight) (“Total Issue Size”) on preferential basis to the Promoter/ Promoter Group of the Company and certain identified non-promoter persons / entity (“Allottees”) as mentioned in the Notice of EGM dated December 14, 2022 and as per the list enclosed marked as Annexure I.

Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten only) each in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 72.75 per warrant (“Warrant Exercise Price”), being 75% of the issue price per warrant from the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For Kamat Hotels (India) Limited



Dr. Vithal V. Kamat
DIN:00195341
Executive Chairman & Managing Director

REGD OFF.: 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099, India. Tel.:022 2616 4000, Fax :022 2616 4203

Email-Id : cs@khil.com | Website: www.khil.com | CIN: L55101MH1986PLC039307

