

June 19, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400051.

Code: 526668
ISIN: INE967C01018

Symbol: KAMATHOTEL

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, in connection with the pending proceeding of the Company with the Directorate of Enforcement (“ED”) before the Hon’ble Bombay High Court regarding investigation into affairs of Micro Leasing and Funding Limited (“MLFL”) by the ED.

We are pleased to inform that, the Hon’ble Bombay High Court, in regards to Rs. 15.67 Crores (initial deposit), which was earlier deposited with the Prothonotary and Senior Master Office, has disposed off the Writ Petition No. 2450 of 2023 with its direction vide its order dated March 13, 2025, thereby directing the Prothonotary and Senior Master Office to release the amount of Rs.15.67 Crores along with applicable accrued interest to the Company. The Company has been directed, out of the released proceeds to deposit Rs. 5 Crores only, before ED within 3 working days from the date of receipt of initial deposit amount of Rs.15.67 Crores by the Company. The disclosure as required under SEBI Listing Regulations is enclosed herewith as ‘**Annexure-I**’. The Company will continue to act as needed to recover the balance of Rs. 5 Crores from the ED by following the due process of law.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of SEBI Listing Regulations.

Thanking you.

Yours faithfully,
For Kamat Hotels (India) Limited

Nikhil Singh
Company Secretary & Compliance Officer

Encl.: a/a

Annexure-I

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name of the Authority	Hon’ble High Court of Judicature at Bombay
2.	Nature and details of the action(s) taken or order(s) passed	<p>The Hon’ble Bombay High Court has disposed off the Writ Petition No. 2450 of 2023 with a direction vide its order dated March 13, 2025, thereby directing the Prothonotary and Senior Master Office to release the amount of Rs. 15.67 crores along with applicable accrued interest to the Company subject to the condition that, out of the release proceeds the Company has to deposit Rs. 5 crores with the Directorate of Enforcement (“ED”) within 3 working days from the date of receipt of entire amount.</p> <p>The Company on multiple occasions through their attorneys approached the ED, its Officers and Advocates for sharing the details of the beneficiary for the receipt of Rs. 5 crores. However, after several attempts by the Company on June 13, 2025, the Company received the Response Letter from ED Bhubaneswar Zonal Office, wherein the ED shared the details of the beneficiary for the receipt of Rs. 5 crores.</p> <p>Accordingly, the Company issued the Demand Draft dated June 16, 2025 and submitted on June 18, 2025 to the ED Bhubaneswar, Zonal Office.</p> <p>The Company opined to make appropriate disclosure of this event upon completion of directions specified in the Court Order dated March 13, 2025.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Bombay High Court in the Writ Petition No. 2450 of 2023 has passed an Interim Orders on June 28, 2023 and August 10, 2023 directing the Company to deposit of Rs. 15.67 crores and which was complied by the Company.

4.	<p>Details of the violations/ Contravention committed or alleged to be committed</p>	<p>In the year 2013, the Company and its Joint Venture Ilex Developers and Resorts Limited (‘IDRL’) entered into an MOU with M/s. Micro Leasing and Funding Limited (‘MLFL’) for sale of Bhubaneswar property and against which an earnest money of Rs. 3 crores was received from MLFL as per MOU.</p> <p>In the financial year 2013-14, the Company had forfeited the said amount due to default by MLFL in complying with the terms and conditions of the MOU and terminated the same.</p> <p>During the investigation against MLFL & Others, ED got to know of Rs. 3 crores received by the Company as an earnest money as per the terms of MOU and subsequently made the Company a party in its investigation in respect of Rs. 3 crores paid by MLFL to the Company towards purely a commercial transaction by way of an agreement. Though, Company is not involved in the case, In the year 2023, ED instructed to the banks in which the Company operates its current accounts to implement debit freeze, though our appeal no. 4540 of 2022 was pending before the PMLA court, aggrieved by this, the Company filed Writ Petition before the Bombay High Court seeking revocation of debit freeze for ensuring smooth operations of Company.</p> <p>The Bombay High Court vide its Interim Orders dated June 28, 2023 and August 10, 2023 allowed the Company to operate its Current account on a condition to deposit Rs.15.67 crores in the Prothonotary Account of the Court and with the direction that all aspects relating to legality & validity of the notices in the appeal no. 4540 of 2022 pending before the Appellate Authority Delhi.</p> <p>Accordingly, the Company had Complied the order of Bombay High Court by depositing Rs. 15.67 crores with the Prothonotary</p>
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5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>No material impact, except to the extent of Rs. 5 crores which is deposited with ED.</p> <p>The Company, out of abundant caution and without prejudice to its rights and contentions in connection to the legal proceeding, has already made a provision of Rs. 3 crores in its books of accounts. Further, pursuant to the Interim direction of the Bombay High Court, the Company will make an additional provision of Rs. 2 crores in its books of Accounts to consider the effect of such order.</p>
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