

January 13, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400051.

Code: 526668
ISIN: INE967C01018

Symbol: KAMATHOTEL

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) – Termination of Joint Development Agreement

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, and in reference to our Letter dated January 24, 2024, we would like to notify that Kamat Hotels (India) Limited (“Company”) on January 24, 2024, had entered into a Joint Development Agreement (“JDA”/“Agreement) through Mahodadhi Palace Private Limited (a wholly owned Subsidiary of the Company) with Constrict Hospitality Private Limited (collectively referred to as “Parties to the Agreement”) to develop and construct a Five Star Luxury Heritage Hotel in Puri, Odisha.

After thorough reassessment of the project, the parties to the agreement decided to terminate the JDA with effect from January 01, 2025, to explore opportunities that are more favorable.

Since, the project work is under approval stage with the Municipal Corporation of Puri, there will be no adverse impact consequent to this termination, the management will explore the favorable opportunities to allocate the resources more effectively.

Kindly take the above on record and treat the same as compliance under the applicable provisions of SEBI Listing Regulations.

Thanking you.

Yours faithfully,
For Kamat Hotels (India) Limited

Nikhil Singh
Company Secretary & Compliance Officer