

13th September 2024

“Asia’s Pioneering Hospitality Chain of
Environmentally Sensitive 5 Star Hotels & Resorts”

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Code: 526668,
ISIN: INE967C01018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Sub: Disclosure in terms of Regulation 29(1) of SEBI (SAST) Regulations, 2011

Dear Sir/ Madam,

Disclosure pursuant to regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations, 2011”) is enclosed in respect of allotment of equity shares pursuant to conversion of warrants, in the Target Company, Kamat Hotels (India) Limited.

This is for your information and taking on record.

Thanking you,

Yours faithfully,
For **Kamat Hotels (India) Limited**

VITHAL
VENKETESH
KAMAT

Digitally signed by VITHAL
VENKETESH KAMAT
Date: 2024.09.13 15:38:50
+05'30'

Dr. Vithal V. Kamat
Executive Chairman & Managing Director

To,
The Board of Directors,
Kamat Hotels (India) Limited
70-C, Nehru Road, Near
Santacruz Airport, Vile Parle
(E), Mumbai – 400099
ISIN: INE967C01018

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Code: 526668,

To,
Listing Department,
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051
Code:- KAMATHOTEL-EQ

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations, 2011”)

Dear Sir,

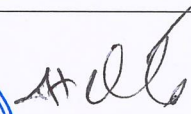
With reference to the abovementioned subject, this is to inform you that we the undersigned Acquirers (Non-Promoter group) in the Target Company acquired 25,94,246 Equity Shares of Rs. 10/- each (constituting 8.79%) of Target Company i.e. Kamat Hotels (India) Limited pursuant to allotment of equity shares upon exercise of option towards Conversion of Warrants into Equity.

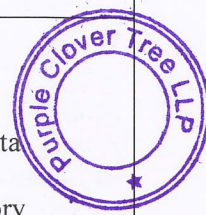
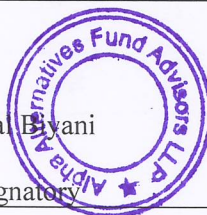
Enclosed is the disclosure as per Regulation 29(1) of SEBI (SAST) Regulations, 2011 in the prescribed format.

Kindly take the above on record and acknowledge.

Thanking you,

Yours Faithfully,

For Alpha Alternatives Holdings Private Limited (Acquirer)	For Alpha Alternatives Fund Advisors LLP Investment Manager of Alpha Alternatives Structured Credit Opportunities Fund (Acquirer)	For Purple Clover Tree LLP (Acquirer)
 Name: Shreyans Mehta Authorised Signatory	 Name: Kaushal Bixani Authorised Signatory	 Name: Amber Gupta Authorised Signatory



Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kamat Hotels (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirers:</u> i) Alpha Alternatives Holdings Private Limited ii) Alpha Alternatives Structured Credit Opportunities Fund iii) Purple Clover Tree LLP		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u> a) Shares carrying voting rights:			
i) Alpha Alternatives Holdings Private Limited	NIL	NIL	NIL
ii) Alpha Alternatives Structured Credit Opportunities Fund	NIL	NIL	NIL
iii) Purple Clover Tree LLP	NIL	NIL	NIL
Total (a)	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/ convertible securities/any other instrument that entitles the acquirer / PAC to receive shares carrying voting rights in the T C (specify holding in each category)			
i) Alpha Alternatives Holdings Private Limited	6,28,908	-	2.13
ii) Alpha Alternatives Structured Credit Opportunities Fund	9,82,669	-	3.33
iii) Purple Clover Tree LLP	9,82,669	-	3.33
Total (d)	25,94,246	-	8.79

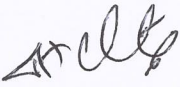
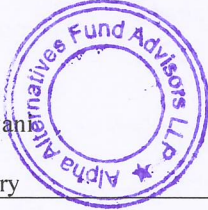
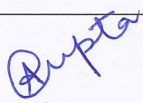
e) Total (a+b+c+d)	25,94,246	-	8.79
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired			
i) Alpha Alternatives Holdings Private Limited	6,28,908	2.13	NIL
ii) Alpha Alternatives Structured Credit Opportunities Fund	9,82,669	3.33	NIL
iii) Purple Clover Tree LLP	9,82,669	3.33	NIL
Total (a)	25,94,246	8.79	NIL
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	25,94,246	8.79	NIL
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights			
i) Alpha Alternatives Holdings Private Limited	6,28,908	2.13	NIL
ii) Alpha Alternatives Structured Credit Opportunities Fund	9,82,669	3.33	NIL
iii) Purple Clover Tree LLP	9,82,669	3.33	NIL
Total(a)	25,94,246	8.79	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Alpha Alternatives Holdings Private Limited	6,28,908	-	-
ii) Alpha Alternatives Structured Credit Opportunities Fund	9,82,669	-	-
iii) Purple Clover Tree LLP	9,82,669	-	-
e) Total (a+b+c+d)	25,94,246	8.79	NIL
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Upon exercise of option by the Acquirers towards conversion of warrants into equity		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 14, 2024		

Equity share capital / total voting capital of the TC before the said acquisition	Rs. 26,88,58,260/- (2,68,85,826 equity shares of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 29,48,00,720/- (2,94,80,072 equity shares of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

Note:

1. The Company issued 58,96,014 convertible share warrants to promoters and promoters group and others on 23rd February, 2023 being convertible within 18 months. Each warrants being convertible into 1 equity share each. The warrants were subscribed at an upfront payment of 25% of issue price of Rs. 97/- per share as per the SEBI (ICDR) Regulations 2018. Now the acquirer as mentioned above has exercised its option to convert the warrants into equity.
2. As on date the Company has zero outstanding Non – Promoters convertible warrants. Therefore, holding on fully diluted basis is not applicable.

Signature of the acquirer

For Alpha Alternatives Holdings Private Limited (Acquirer)	For Alpha Alternatives Fund Advisors LLP Investment Manager of Alpha Alternatives Structured Credit Opportunities Fund (Acquirer)	For Purple Clover Tree LLP (Acquirer)
  Name: Shreyans Mehta Authorised Signatory	  Name: Kaushal Biyani Authorised Signatory	  Name: Amber Gupta Authorised Signatory

Place: Mumbai

Date: September 13, 2024
