



# KALYANI COMMERCIALS LIMITED

Regd off: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L65923DL1985PLC021453

E-mail: [kalyanicommercialslimited@gmail.com](mailto:kalyanicommercialslimited@gmail.com)

Website-[www.kalyanicommercials.com](http://www.kalyanicommercials.com)

Ph. 011- 43063223, 011-47060223

Ref: 2809/KCL/NSE/2021-22

September 28, 2021

To  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051  
(NSE Symbol: KALYANI)

Subject: Proceedings of the 36<sup>th</sup> Annual General Meeting ("AGM") of the Company held on 28<sup>th</sup> September, 2021

Dear Sir/ Madam,

We wish to inform you that pursuant to the provisions of section 96 of the Companies Act, 2013 the 36<sup>th</sup> Annual General Meeting ("AGM") of the Shareholders of the Company was held on Tuesday, the 28<sup>th</sup> day of September 2021 at 11:00 A.M at registered office of the Company situated at BG- 223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi- 110042 wherein the business mentioned in the Notice dated 03<sup>rd</sup> September, 2021 were transacted in due compliance with the Companies Act, 2013 and other relevant laws and provisions.

In this regard we are enclosing herewith the proceedings of the 36<sup>th</sup> AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We request you to kindly take the same on records.

Thanking You

Yours faithfully

For KALYANI COMMERCIALS LIMITED  
For Kalyani Commercial Limited

Nikita  
Company Secretary  
(Company Secretary & Compliance Officer)  
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Proceedings of the 36<sup>th</sup> Annual General Meeting ("AGM") of Kalyani Commercial Limited ("the Company") held on Tuesday, the 28<sup>th</sup> day of September 2021 commenced at 11:00 A.M. and concluded at 12:30 P.M. at registered office of the Company situated at BG 223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

## Directors Present

Mr. Shankar Lal Agarwal  
Mr. Sourabh Agarwal  
Ms. Manushree Agarwal  
Ms. Nikhita Agarwal  
Mr. Gagan Anand

Managing Director  
Whole Time Director & CFO  
Non-Executive Director  
Independent Director  
Independent Director

## In Attendance

Mr. Sourabh Agarwal  
Ms. Nikita

Chief Financial Officer  
Company Secretary &  
Compliance Officer

## By Invitation

Ms. Akanksha Chaudhary

Scrutinizer  
(For & On behalf of GA & Associates Company  
Secretaries LLP)

## Members Present:

Members (in physical): 5  
Proxies: 0 (as per the records of attendance)

Mr. Sourabh Agarwal, the Chairman extended a warm welcome to all the members present, stated the presence of the abovementioned directors and other invitees.

Chairman informed the members that Statutory Auditors M/s M.C. Bhandari & Co. were not in position to attend the meeting due to preoccupation and covid related restrictions.

He then ascertained the presence of the requisite quorum as per the Section 103 of the Companies Act, 2013 and called the meeting to order.

The requisite records and the registers were made available for inspection by the members.

The Chairman then delivered his speech including the performance of the Company for the Financial Year 2020-21.

He placed before the members the present situation of the Country. He mentioned that the Country is passing through the toughest period of economic slowdown due to COVID-19 pandemic disease. It was also mentioned in the meeting that all the business activities have been badly impacted due to the spread of this deadly disease.

He further intimated the members present that the Annual Report for 2020-21 comprising of Notice for AGM, Directors Report, Auditors Report and other documents were shared with all the shareholders via email and those were also uploaded on the website of the Company timely.

He informed the members that Auditor's Report does not have any qualification hence, with the permission of the members present, the Auditor's Report for the Financial Year ended March 31<sup>st</sup>, 2021 was adopted.



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At the AGM venue all the COVID 19 precautions were taken care by the Company in the best interest of all the present members and invitees for their safety.

He then placed his gratitude towards the members present in the meeting.

Mr. Sourabh Agarwal, Whole Time Director explained the members that pursuant to the provision of Companies Act, 2013, the Company had provided E-Voting facility to its members for the business proposed in the AGM Notice through NSDL platform. E-Voting commenced on Saturday, 25<sup>th</sup> September, 2021 (09:00 A.M) and ended on Monday, 27<sup>th</sup> September, 2021 (05:00 P.M). It was further informed that Ms. Akanksha Chaudhary, Practicing Company Secretary on behalf of GA & Associates Company Secretaries LLP, New Delhi was appointed by the Board, as an Independent Scrutinizer for e-Voting process and for poll conducted at the meeting. The Company Secretary also briefed the members on poll process.

The Chairman suggested that in order to provide an opportunity to the shareholders who could not exercise the e-voting, those can cast their votes by way Poll at the venue. It was informed that upon completion of voting by physical ballot the Scrutinizer will count the votes and sign and submit the result to the Chairman by adding the physical votes to the electronically casted votes" in favor/against" each resolution within 2 working days from the conclusion of the meeting.

Thereafter, the poll was conducted which included distribution of the ballot papers, showing empty ballot box to the members and locking the ballot box in the presence of the members.

The Chairman announced that the polling results would be displayed by the company on its website ([www.kalyanicommercialsltd.com](http://www.kalyanicommercialsltd.com)).

The resolutions passed by the Members briefly, related to:

## Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company (including audited consolidated financial statements) for the Financial Year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon, along with the cash flow statements.
2. To Appoint a Director in place of Ms. Manushree Agarwal (DIN No. 06620217), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers herself for re-appointment.

## Special Business

3. Appointment of Ms. Nikhita Agarwal (DIN: 07834481) as an Independent Director of the Company.
4. Re-appointment of Mr. Shankar Lal Agarwal (DIN: 01341113) as the Managing Director of the Company designated as Key Managerial Personnel of the Company.
5. Re-appointment of Mr. Sourabh Agarwal (DIN: 02168346) as the Whole Time Director of the Company designated as Key Managerial Personnel of the Company.

It was announced that the combined results of e-voting and poll will be put on the website of the Company viz. <http://kalyanicommercialsltd.com/> within the 48 hours from the conclusion of the meeting and be intimated to NSDL and Stock Exchanges where the securities of the company are listed.

The Chairman expressed most sincere gratitude to all the stakeholders for the support extended to the Company and Management in its operations throughout the year. Subsequently, members have been given the opportunity to ask any questions and also to seek clarification on the resolutions to be passed. All queries/clarifications of Members have been satisfactorily addressed by the Chairman of the meeting/other directors present at the meeting.

There was a warm and informed exchange of views and opinions among the Chairman, the Board members, and the shareholders present.



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The Chairman extended vote of thanks. He expressed most sincere gratitude to the valued customers for their continued patronage and to the stakeholders for their commitment to the Company. He also conveyed his sincere thanks to the suppliers, bankers, statutory and secretarial auditors, consultants, Government authorities and all other business associates for their continued support to the Company and its Management and to the Board Members for creating good governance culture across the organization and fulfilling the responsibilities of Board.

The Chairman thanked the members of the Company for their participation and concluded the Meeting at 12:30 P.M.

Thanking You

Yours faithfully

For ~~KALYANI COMMERCIALS LIMITED~~  
~~For Kalyani Commercials Limited~~

Director

SOURABH AGARWAL

(Whole Time Director)

DIN: 02168346

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