



KALYANI COMMERCIALS LIMITED

Regd Office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042
CIN: L65923DL1985PLC021453
E-mail: kalyanicommercialslimited@gmail.com
Website: www.kalyanicommercialsLtd.com
Ph.: 011- 43063223, 011-47060223

Date- 11.06.2019

To,
Mr. Yogesh Deshmukh,
Manager
National Stock Exchange of India Limited
Exchange Plaza Block G, C 1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

Subject: Clarification Sought on financial results under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: NSE/LIST/FR/14153

Dear Sir,

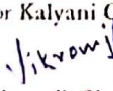
With reference to the captioned subjected & in furtherance to your email dated June 06, 2019, wherein Kalyani Commercials Limited (the Company) was asked to clarify on the following points:

1. No Segment Reporting;
2. Financial results submitted are not as per format prescribed by SEBI.

In this context, the Company hereby would like to give you the following point wise clarification:-

Query 1	No Segment Reporting
Reply	The Company has duly submitted its financial results according to Segment wise reporting as per Accounting Standard (AS-17) as mentioned in the Note no. 01 of attached financial result. According to which, the Company has reported following Business Segments: -Automobile -Other Copy of the segment report is again attached herewith for your reference as Annexure-I
Query 2	Financial results submitted are not as per format prescribed by SEBI.
Reply	In this regard, the revised copy of Financial Results is attached herewith for your reference as Annexure - II

We hope you will find the above submission in order & request you to acknowledge the same.

Thanking You
For Kalyani Commercials Limited

Vikramjit Singh
(Company Secretary)

Encl:
Annexure-I
Annexure-II

KALYANI COMMERCIALS LIMITED

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Standalone Segment Reporting for the Quarter/Year ended 31st March, 2019

(Rs. In Lakhs)

S.no.	Particulars	Quarter ended			Year Ended	
		31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
A	Segment Revenue					
	(a)Automobile	9,761.84	10,974.60	13,700.36	39,137.82	49,019.71
	(b)Others	246.12	286.88	202.3	1022.62	539.10
	Total	10,007.96	11,261.48	13,902.66	40,160.44	49,558.81
	Less: Inter-segment Revenue					
	Net Sales /Income From Operations	10,007.96	11,261.48	13,902.66	40,160.44	49,558.81
B	Segment Results(Before Interest & Tax)					
	(a)Automobile	239.04	217.20	393.80	812.84	786.80
	(b)Others	(0.75)	11.81	6.08	15.16	12.98
	Total	238.29	229.01	399.88	828.00	799.78
	Less: Interest	220.71	205.44	377.86	755.55	717.79
	Other Unallocable Expenditure					
	Net Off					
	Un-allocable Income					
	Profit before Tax	17.58	23.57	22.02	72.45	81.99
	Provision for Current Tax	6.30	7.29	12.30	23.25	32.12
	Items related earlier year	-1.99		-2.08	(5.69)	-2.08
	Profit After Tax	13.27	16.28	11.80	54.89	51.95
C	Segment Assets					
	(a)Automobile	-	-	-	7812.28	8726.86
	(b)Others	-	-	-	129.57	126.15
	Total Segment Assets	0	0	0	7941.85	8,853.01
D	Segment Liability					
	(a)Automobile	-	-	-	7,812.27	8,726.86
	(b)Others	-	-	-	129.58	126.15
	Total Segment Liability	-	-	-	7,941.85	8,853.01
	Note: 1. Automobile includes HCV dealership and Three wheelers Dealership 2. Other includes NBFC and Dealership of BPCL					
	On Behalf of the Board For Kalyani Commercials Limited					
	 Saurabh Agarwal Whole Time Director DIN: 02168346					
	Date:28.05.2019 Place: New Delhi					

Name of the Company		Kalyani Commercials Limited			
		BG 223 Sanjay Gandhi Transport Nagar GT Karnal Road New Delhi-110 042 Email: kalyanicommercialslimited@gmail.com, website: www.kalyanicommercials Ltd.com Contact No: 011- 47060223/43063223 CIN: L51909DL1985PLC021453			
Registered Office					
Audited Standalone Financial Results for the Quarter/Year ended 31/03/2019 (Rs. in Lacs)					
	Quarter ended			Year Ended	
Particulars	(31/03/2019)	(31/12/2018)**	3/31/2018	(31/03/2019)	(31/03/2018)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	10002.59	11250.1	13900.73	40130.87	49526.14
(b) Other Operating Income	5.41	11.35	1.93	29.57	32.68
Total Income from Operations	10008.00	11261.45	13902.66	40160.45	49558.81
2. Expenses					
(a) Cost of Materials consumed	0	0	0	0	0
(b) Purchase of stock-in-trade	8647.94	8991	12802.79	38656.58	49372.42
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	792.77	1658.43	267.2	-646.28	-2546.88
(d) Employee benefits expense	170.86	160.78	167.03	638.25	536.47
(e) Depreciation and amortisation expense	12.80	18.32	19.45	68.68	69.18
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135.34	203.89	246.31	605.20	1327.85
Total Expenses	9759.71	11032.42	13502.78	39322.43	48759.04
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	248.29	229.03	399.88	838.01	799.77
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	248.29	229.03	399.88	838.01	799.77
6. Finance Costs	220.72	205.45	377.86	755.56	717.79
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	27.57	23.58	22.02	82.45	81.99
8. Exceptional items	-10.00	0.00	0.00		0.00
9. Net Profit/(Loss) from ordinary activities before tax (7+8)	17.57	23.58	22.02	82.45	81.99
10. Tax Expense	6.30	7.29	11.33		31.15
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	11.27	16.29	10.69	82.45	50.84
12. Extraordinary items (net of tax Rs. expense Lakhs)	-1.99		-1.10		-1.10
13. Net Profit/(Loss) for the period (11+12)	13.27	16.29	11.79	82.45	51.94
14. Share of Profit/(Loss) of associates *			0		0
15. Minority Interest*			0		0
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	13.27	16.29	11.79	82.45	51.94
17. Paid up equity share capital			100.00		100.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19.i Earnings Per Share (before extraordinary items) (not annualised):					
(a) Basic					
(b) Diluted	1.33	1.63	1.18		5.19
19.ii Earnings Per Share (after extraordinary items) (not annualised):					
(a) Basic					
(b) Diluted	1.33	1.63	1.18		5.19

Notes:

1- The Company has reported Segment wise reporting as per Accounting Standard (AS-17). The Company has reported the following Business Segments:
-Automobile
-Other

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 28th May 2019. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- The Board unanimously decided not to opt to additionally submit quarterly consolidated financial results pursuant to Regulation 33(3) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
5-IND AS not applicable to company as company is listed as NBFC company and it will be applicable from April 2019.
6- Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
Date: 28th May 2019
Place: New Delhi

on Behalf of the Board
For Kalyani Commercials Limited

Date: 28/05/2019
Place: New Delhi

Sourabh Agarwal
Whole Time Director
DIN: 02168346

Name of the Company	Kalyani Commercial Limited				
	BG 223 Sanjay Gandhi Transport Nagar GT Karnal Road New Delhi-110 042 Email: kalyancommercialslimited@gmail.com, website: www.kalyancommercialsltd.com Contact No: 011- 47060223/43063223 CIN: L51909DL1985PLC021453				
Registered Office					
Audited Consolidated Financial Results for the Quarter/Year ended 31/03/2019 (Rs. in Lacs)					
	Quarter ended			Year Ended	
Particulars	(31/03/2019)	(31/12/2018)**	3/31/2018	(31/03/2019)	(31/03/2018)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)				90095.29	71534.79
(b) Other Operating Income				52.32	45.2
Total Income from Operations				90147.61	71579.99
2. Expenses					
(a) Cost of Materials consumed				0	0
(b) Purchase of stock-in-trade				85676.35	73517.21
(c) Changes in inventories of finished goods, work in progress and stock-in-trade				-1160.95	-6462.66
(d) Employee benefits expense				1484.08	1045
(e) Depreciation and amortisation expense				214.27	151.24
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				2004.38	2234.84
Total Expenses				88218.13	70485.63
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)				1929.48	1094.36
4. Other Income				0.00	0
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)				1929.48	1094.36
6. Finance Costs				1805.78	994.92
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)				123.70	99.44
8. Exceptional items				9.99	0
9. Net Profit/(Loss) from ordinary activities before tax (7+8)				113.71	99.44
10. Tax Expense				40.7	43.29
11. Net Profit/(Loss) from ordinary activities after tax (9+10)				73.01	56.15
12. Extraordinary items (net of tax Rs. expense Lakhs)				-12.83	-7.73
13. Net Profit/(Loss) for the period (11+12)				85.84	63.88
14. Share of Profit/(Loss) of associates *					
15. Minority Interest*				15.14	6.26
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)				70.70	57.62
17. Paid up equity share capital				100.00	100
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				689.65	617.83
19.i Earnings Per Share (before extraordinary items) (not annualised):					
(a) Basic				7.07	5.76
(b) Diluted					
19.ii Earnings Per Share (after extraordinary items) (not annualised):					
(a) Basic				7.07	5.76
(b) Diluted					
Notes:					
1- The Company has reported Segment wise reporting as per Accounting Standard (AS-17). The Company has reported the following Business Segments: -Automobile -Other			on Behalf of the Board For Kalyani Commercial Limited  Date: 28/05/2019 Place: New Delhi Sourabh Agarwal Whole Time Director DIN:02168346		
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 28th May 2019. The Statutory Auditor of the Company have provided Audit Report for the same.					
3- The Board unanimously decided not to opt to additionally submit quarterly consolidated financial results pursuant to Regulation 33(3) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
4- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods. 5-IND AS not applicable to company as company is listed as NBFC company and it will be applicable from April 2018 6-Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.					
Date: 28th May 2019 Place: New Delhi					

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Segment Reporting for the Year ended 31st March, 2019(Consolidated) (Rs. In Lakhs)

		Consolidated	
S.no.	Particulars	31/03/2019 (Audited)	31/03/2018 (Audited)
A	Segment Revenue		
	Automobile	89,124.98	71,040.89
	Others	1,022.62	539.1
	Total	90,147.60	71,579.99
	Less: Inter-segment Revenue		-
	Net Sales /Income From Operations	90,147.60	71,579.99
B	Segment Results		
	Automobile	1,914.30	1,081.39
	Others	15.16	12.98
	Total	1,929.46	1,094.37
	Less:		-
	Interest	1,805.77	994.92
	Other Unallocable Expenditure Net Off	9.99	-
	Un-allocable Income		-
	Profit before Tax	113.70	99.45
	Provision for Current Tax	40.69	44.30
	Items related earlier year	-9.13	-8.75
	Profit After Tax	85.84	63.90
C	Segment Assets		
	Automobile	19,522.72	19,232.18
	Others	129.57	126.14
	Total Segment Assets	19652.29	19358.32
D	Segment Liability		
	Automobile	19,522.72	19,232.18
	Others	129.57	126.14
	Total Segment Liability	19,652.29	19,358.32
	Note: 1. Automobile includes HCV dealership and Three wheelers Dealership 2. Other includes NBFC and Dealership of BPCL	For Kalyani Commercials Limited  Sourabh Agarwal Whole Time Director DIN:02168346	