



# KALYANI COMMERCIALS LIMITED

Registered office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L45300DL1985PLC021453

E-mail: [kalyanicommercialslimited@gmail.com](mailto:kalyanicommercialslimited@gmail.com)

Website- [www.kalyanicommercialsLtd.com](http://www.kalyanicommercialsLtd.com)

Ph. 011- 43063223, 011-47060223

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Ref: 1311/KCL/NSE/2025-26

13<sup>th</sup> November, 2025

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051  
(NSE Symbol: KALYANI)

**Subject:** Outcome of the Board Meeting held on 13th November, 2025.

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Kalyani Commercials Limited ("the Company") held today i.e., **Thursday, 13<sup>th</sup> Day of November, 2025**, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2025 along with Segment Reporting pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter ended on 30<sup>th</sup> September, 2025 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The said Board Meeting was commenced at 03:30 P.M. and concluded at 04:00 P.M.

This is for your information and records.

**Thanking You**  
**For Kalyani Commercials Limited**

**Sourabh Agarwal**  
**(Whole Time Director & CFO)**  
**DIN: 02168346**  
**Off. Address: BG-223, Sanjay Gandhi Transport**  
**Nagar, GT Karnal Road, Delhi-110042**

**Enclosed:**

1. Un-Audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2025.
2. Segment Reporting for the quarter and half year ended on 30<sup>th</sup> September, 2025.
3. Statement of Unaudited Asset and Liabilities for the half year ended 30th September, 2025.
4. Unaudited Cash Flow Statement for the half year ended 30th September, 2025.
5. Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2025.
6. Disclosure of Related Party Transactions applicable only for half-yearly filings.

<b>Name of the Company</b>	<b>KALYANI COMMERCIALS LIMITED</b>					
<b>Registered Office</b>	BG 223 Sanjay Gandhi Transport Nagar GT Karnal Road New Delhi DL 110042					
<b>CIN:</b>	L45300DL1985PLC021453					
<b>E-mail Id:</b>	<a href="mailto:kalyanicommercialslimited@gmail.com">kalyanicommercialslimited@gmail.com</a>					
<b>Contact no:</b>	011-43063223					
<b>Statement of Standalone Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2025</b>						
<b>(Rs. in 'lakhs' except earning per share)</b>						
	<b>Quarter Ended (Un- Audited)</b>			<b>Half -Year Ended (Unaudited)</b>		<b>Year ended (Audited)</b>
<b>Particulars</b>	<b>(30/09/2025)</b>	<b>(30/06/2025)</b>	<b>(30/09/2024)</b>	<b>(30/09/2025)</b>	<b>(30/09/2024)</b>	<b>(31/03/2025)</b>
Revenue from Operations	11,839.27	9,505.04	8,965.64	21344.31	14,750.47	38730.46
Other Income	45.17	43.19	9.21	88.36	18.81	152.96
<b>I. Total Income</b>	<b>11,884.44</b>	<b>9,548.23</b>	<b>8,974.85</b>	<b>21,432.67</b>	<b>14,769.28</b>	<b>38,883.42</b>
<b>II. Expenses</b>						
(i)Cost of material consumed						
(ii)Purchases of Stock in Trade	12,821.27	10900.27	11171.88	23721.54	16,847.34	38115.89
(iii)Changes in inventories of finished goods, work in progress and stock in trade	(1,525.21)	-1811.45	-2589.85	-3336.66	-2806.44	-1034.49
(i)Finance Cost	232.23	108.88	75.17	341.11	120.11	487.99
(iv)Employee Benefits Expense	153.81	156.46	117.29	310.27	231.79	566.65
(v)Depriciation and Amortisation Expense	8.16	7.74	7.04	15.9	14.08	28.29
(vi)Other Expenses	170.08	102.12	93.26	272.2	179.63	383.08
<b>Total Expenses</b>	<b>11,860.34</b>	<b>9,464.02</b>	<b>8,874.79</b>	<b>21,324.36</b>	<b>14,586.51</b>	<b>38,547.41</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>24.10</b>	<b>84.21</b>	<b>100.06</b>	<b>108.31</b>	<b>182.77</b>	<b>336.03</b>
<b>IV. Exceptional items</b>						
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>24.10</b>	<b>84.21</b>	<b>100.06</b>	<b>108.31</b>	<b>182.77</b>	<b>336.03</b>
<b>VI. Tax Expense:</b>						
(i)Current Tax		21.20	26.43	32.92	47.43	101.39
(ii)Deferred Tax(Net)						1.38
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>24.10</b>	<b>63.01</b>	<b>73.63</b>	<b>75.39</b>	<b>135.34</b>	<b>233.26</b>
<b>VIII. Other Comprehensive Income</b>						
A. Items that will not be reclassified to profit or loss	-	0.85				7.37
B. Items that will be reclassified to profit or loss.						
<b>Total other Comprehensive income (A+B)</b>	<b>-</b>	<b>0.85</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.37</b>
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>24.10</b>	<b>63.86</b>	<b>73.63</b>	<b>75.39</b>	<b>135.34</b>	<b>240.63</b>
<b>X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>XI. Reserves as at 31st March</b>						<b>1894.31</b>
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>						
(a) Basic	1.24	6.3	7.36	7.54	13.53	23.33
(b) Diluted	1.24	6.3	7.36	7.54	13.53	23.33
<b>Notes:</b>						
1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.				<b>On Behalf of the Board</b> <b>For KALYANI COMMERCIALS LIMITED</b>  <b>Sourabh Agarwal</b> <b>(Whole Time Director &amp; CFO)</b> <b>DIN:02168346</b>		
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th November, 2025. The Statutory Auditor of the Company have provided Limited Review Report for the same.						
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.						
4- Indian Accounting Standards are applicable on the Company.						
5- The Company has reported segment wise reporting as per Accounting standard (AS-17). The company has reported the following segment : -Automobiles -Others						
<b>Date: 13/11/2025</b> <b>Place: New Delhi</b>						

KALYANI COMMERCIALS LIMITED		
Registered Office: BG 223 Sanjay Gandhi Transport Nagar GT Karnal Road New Delhi DL 110042		
CIN:L45300DL1985PLC021453 Email: kalyanicommercialslimited@gmail.com; Contact No. 011-43063223		
Un- Audited Statement of Assets and Liabilities as at 30th September, 2025		
Particulars	As at 30-09-2025	As at 31-03-2025
<b>A. ASSETS</b>		<b>(Rs in 'lakhs')</b>
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	255.61	221.20
(b) Capital work-in-progress		
(c) Investments property	76.29	81.14
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Investment accounted for using Equity method		
<b>Total non current assets</b>	<b>331.90</b>	<b>302.34</b>
<b>Non-current financial assets</b>		
(a) Non Current Investments	205.53	205.53
(b) Trade receivables, non-current		
(c) Loans, non-current		
(d) Other non-current financial assets		
<b>Total non-current financial assets</b>	<b>205.53</b>	<b>205.53</b>
Deferred tax assets (net)	2.82	2.82
Other non-current assets	10.72	10.64
<b>Total non-current assets</b>	<b>550.97</b>	<b>521.33</b>
<b>2 Current assets</b>		
Inventories	6430.05	3093.38
<b>Current financial assets</b>		
(a) Current Investments		
(b) Trade receivables, current	5889.45	2941.52
(c) Cash and cash equivalents	138.31	24.44
(d) Bank Balance other than cash and cash equivalents	3.62	3.62
(e) Loans, current		
(f) Other current financial assets	2470.61	1106.76
<b>Total current financial assets</b>	<b>8501.99</b>	<b>4076.34</b>
Current tax assets (net)		
Other current assets		
<b>Total-Current assets</b>	<b>14932.04</b>	<b>7169.72</b>
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets		
<b>Total-Assets</b>	<b>15483.01</b>	<b>7691.05</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity share capital	100.00	100.00
Other Equity	1969.70	1894.30
<b>Total equity attributable to owners of parent</b>	<b>2069.70</b>	<b>1994.30</b>
Non controlling interest		
<b>Total Equity</b>	<b>2069.70</b>	<b>1994.30</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
i. Borrowings, non current	28.53	28.53
ii. Trade payables non current		
ii. Other non-current financial liabilities		
(b) Provisions, non current	27.5	27.5
(c) Deferred tax liabilities (net)		
Other non-current liabilities	56.03	56.03
<b>Sub-total-Non-current-liabilities</b>		
<b>5. Current Liabilities</b>		

i. Financial Liabilities		
(a) Short-term borrowings,	8879.54	5157.57
(b) Trade Payables, current		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3825.40	153.14
(c) Other Financial liabilities	43.92	42.86
ii. Other current liabilities	591.41	244.06
iii. Provisions	17.01	43.09
iv. Current tax liabilities (Net)		
<b>Sub-total-Current liabilities</b>	<b>13357.28</b>	<b>5640.72</b>
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
<b>Total Liabilities</b>	<b>13413.31</b>	<b>5696.75</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>15483.01</b>	<b>7691.05</b>
<b>Disclosure of notes on assets and liabilities</b>		
<p>1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13 November, 2025. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- Indian Accounting Standards are applicable on the Company.</p> <p>5- The Company has reported segment wise reporting as per Accounting standard (AS-17). The company has reported the following segment :</p> <p>-Automobiles</p> <p>-Others</p> <p>Date: 13/11/2025</p> <p>Place: New Delhi</p>		<p><b>On Behalf of the Board</b>  <b>For KALYANI</b>  <b>COMMERCIALS LIMITED</b></p> <p><b>Sourabh Agarwal</b>  <b>(Whole Time Director &amp; CFO)</b>  <b>DIN:02168346</b></p>

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Contact No. 011-43063223		
Cash Flow Statement for the quarter and half-year ended 30th September, 2025		
Particulars	Half-Year Ended 30-09-2025	Half-Year Ended 30-09-2024
<b>Cash flows from used in operating activities [Abstract]</b>		
<b>Profit before tax</b>	108.32	182.77
<b>Adjustments for reconcile profit (loss) [Abstract]</b>		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories	-3336.67	(2,806.45)
Adjustments for decrease (increase) in trade receivables, current	-2947.92	(2,528.73)
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	-1363.85	(790.10)
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current		-
Adjustments for other financial assets, current	0	3.33
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	3672.27	3,181.84
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities	348.4	(55.10)
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense	15.9	14.09
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current		
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current		
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)	1.50	(2.00)
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
<b>Total adjustments for reconcile profit (loss)</b>	(3,610.37)	(2,983.12)
<b>Net cash flows from (used in) operations</b>	(3,502.05)	(2,800.35)
Dividends received		
Interest paid	306.52	115.82
Interest received	(77.15)	(7.69)
Income taxes paid (refund)	(60.50)	(34.25)
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) operating activities</b>	(6,943.55)	(5,709.59)
<b>Cash flows from used in investing activities [Abstract]</b>		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		

Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment	(45.46)	(0.39)
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received	77.15	7.69
Income taxes paid (refund)		
Other inflows (outflows) of cash	(0.07)	(0.07)
<b>Net cash flows from (used in) investing activities</b>	<b>31.62</b>	<b>7.23</b>
<b>Cash flows from used in financing activities [Abstract]</b>		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	3,721.96	2,791.58
Repayments of borrowings		
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid	(306.52)	(115.81)
Income taxes paid (refund)		
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) financing activities</b>	<b>3,415.44</b>	<b>2,675.77</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>(3,496.49)</b>	<b>(3,026.59)</b>
<b>Effect of exchange rate changes on cash and cash equivalents [Abstract]</b>		
Effect of exchange rate changes on cash and cash equivalents		
<b>Net increase (decrease) in cash and cash equivalents</b>		

Cash and cash equivalents cash flow statement at beginning of period	28.05	105.48
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>(3,468.44)</b>	<b>62.01</b>
<p>1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13 November, 2025. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- Indian Accounting Standards are applicable on the Company.</p> <p>5- The Company has reported segment wise reporting as per Accounting standard (AS-17). The company has reported the following segment :</p> <p>-Automobiles</p> <p>-Others</p>		
<p>Date: 13/11/2025</p> <p>Place: New Delhi</p>		<p><b>On Behalf of the Board</b>  <b>For KALYANI</b>  <b>COMMERCIALS LIMITED</b></p> <p><b>Sourabh Agarwal</b>  <b>(Whole Time Director &amp; CFO)</b>  <b>DIN:02168346</b></p>

Name of the Company		KALYANI COMMERCIALS LIMITED					
Registered Office		BG 223 Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042					
CIN:		L45300DL1985PLC021453					
E-mail Id:		kalyanicommercialslimited@gmail.com					
Website:		www.kalyanicommercials.com					
Contact no:		011- 43063223, 011-47060223					
Segment reporting for the Quarter and Half-year ended 30th September, 2025							
(Rs. in Lakhs )							
	Segment Wise Performance						
		Quarter Ended			Half Year Ended		Year Ended
S. No.	Particulars	(30/09/2025) (Un-Audited)	(30/06/2025) (Un-Audited)	(30/09/2024) (Un-Audited)	(30/09/2025) (Un-Audited)	(30/09/2024) (Un-Audited)	(31/03/2025) (Audited)
1	Segment Revenue including other income						
	Automobiles	11,688.65	9,309.09	8,819.83	20,997.74	14,465.28	38,071.29
	Others	150.63	195.95	155.03	346.58	304.01	659.17
	Total Segment Revenue	11,839.28	9,505.04	8,974.86	21,344.32	14,769.29	38,730.46
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	11,839.28	9,505.04	8,974.86	21,344.32	14,769.29	38,730.46
2	Segment result						
	Automobiles	222.68	188.43	173.27	411.11	298.89	817.41
	Others	2.82	4.66	1.97	7.48	3.99	6.60
	Total Segment Revenue	225.50	193.09	175.24	418.59	302.88	824.01
	Less: Interest Expenses	-201.40	-108.88	-75.17	-310.28	-120.11	-487.99
	Less: Other unallocable Expenditure net of Unallocable Income						
	Profit before tax	24.10	84.21	100.07	108.31	182.77	336.02
	Segment Assets (A)						
3(a)	Automobiles	3,495.38	11,801.42	10,695.43	15,296.80	10,695.43	7,521.07
	Others	11.77	174.44	150.02	186.21	150.02	169.98
	Total Segment Assets	3,507.15	11,975.86	10,845.45	15,483.01	10,845.45	7,691.05
	Add: Unallocated						
	Total Assets	3,507.15	11,975.86	10,845.45	15,483.01	10,845.45	7,691.05
	Segment Liabilities (B)						
3(b)	Automobiles	3,485.51	9,918.54	8,941.76	13,404.05	8,941.76	5,696.31
	Others			14.68	9.27	14.68	0.44
	Total Segment Liabilities	3,485.51	9,918.54	8,956.44	13,413.32	8,956.44	5,696.75
	Add: Unallocated					0.00	0.00
	Total Liabilities	3,485.51	9,918.54	8,956.44	13,413.32	8,956.44	5,696.75
	Disclosure of notes on segments						
1- Automobiles includes HCY, four and three wheelers				On Behalf of the Board			
2. Other includes dealership of BPCL (petrol products)				For Kalyani Commercials Limited			
Date: 13/11/2025				Sourabh Agarwal			
Place: New Delhi				(Whole time director and CFO)			
				DIN: 02168346			





**Limited Review Report of Independent Auditor on Standalone Unaudited Quarterly and Year to Date Financial Results of Kalyani Commercials Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors  
Kalyani Commercials Limited

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Kalyani Commercials Ltd. ("the Company") for the quarter and nine months ended 30<sup>th</sup> September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on auditing specified under section 143(10) of the Company Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement except for the Other Matter as below.



**Other Matter**

1. Deferred Tax provision is not made on quarterly basis as per company's explanation; it's to be done on annual basis.

Our opinion is not modified in respect of this matter.

**For K. Prasad & Company**  
**Chartered Accountants**  
**FRN: 002755N**

**CA Manmohan Mahipal**  
**(Partner)**  
**M. No 507113**



**Date: 13.11.2025**

**Place: Jaipur**

**UDIN: 25507113BMNYUC7074**

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)																								
														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to										
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
	<div><div>Add</div><div>Delete</div></div>																							
1	KALYANI COMMERCIALS LIMITED	AAACK4863G	GD AUTOMOBILE LLP	AAVFG3470D	Firm in which director, manager or his relative is a partner	Loan		839.98	AMOUNT IS APPROVED BY AUDIT COMMITTEE			839.98	497.61	839.98										
Total value of transaction during the reporting period												839.98												

Thanking You  
For Kalyani Commercials Limited

Sourabh Agarwal  
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