



# KALYANI COMMERCIALS LIMITED

Registered office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L45300DL1985PLC021453

E-mail: [kalyanicommercialslimited@gmail.com](mailto:kalyanicommercialslimited@gmail.com)

Website- [www.kalyanicommercialsLtd.com](http://www.kalyanicommercialsLtd.com)

Ph. 011- 43063223, 011-47060223

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09<sup>th</sup> February, 2026

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051  
(NSE Symbol: KALYANI)

**Subject:** Outcome of the Board Meeting held on 09th February, 2026.

Dear Sir(s),

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to apprise you that the meeting of Board of Directors of Kalyani Commercials Limited ("the Company") was held today i.e., **Monday, 09<sup>th</sup> Day of February, 2026**, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the Quarter and Nine months ended on 31<sup>st</sup> December, 2025 along with Segment Reporting pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and Nine months ended on 31<sup>st</sup> December, 2025 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The said Board Meeting was commenced at 03:00 P.M. and concluded at 04:30 P.M.

This is for your information and records.

**Thanking You**  
**For Kalyani Commercials Limited**

**Sourabh Agarwal**  
**(Whole Time Director & CFO)**  
**DIN: 02168346**  
**Off. Address: BG-223, Sanjay Gandhi Transport**  
**Nagar, GT Karnal Road, Delhi-110042**

**Enclosed:**

1. Un-Audited Financial Results for the Quarter and Nine months ended on 31<sup>st</sup> December, 2025.
2. Segment Reporting for the Quarter and Nine months ended on 31<sup>st</sup> December, 2025.
3. Limited Review Report for the Quarter and Nine months ended on 31<sup>st</sup> December, 2025.



# K. Prasad & Company

403, Okay Plus Tower, Opp. Govt. Hostel,

Ajmer Road, Jaipur-302001

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**Limited Review Report of Independent Auditor on Standalone Unaudited Quarterly and Year to Date Financial Results of Kalyani Commercials Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
**The Board of Directors  
Kalyani Commercials Limited**

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Kalyani Commercials Ltd. ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on auditing specified under section 143(10) of the Company Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement except for the Other Matter as below.





## **K. Prasad & Company**

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### **Other Matter**

1. Deferred Tax provision is not made on quarterly basis as per company's explanation; it's to be done on annual basis.  
Our opinion is not modified in respect of this matter.

For **K. Prasad & Company**  
Chartered Accountants  
FRN: 002755N



CA Manmohan Mahipal  
(Partner)  
M. No. 507113

Date: 09.02.2026  
Place: Jaipur  
UDIN: 265071130TYUYUV8891

Name of the Company						
KALYANI COMMERCIALS LIMITED						
Registered Office						
BG 223 Sanjay Gandhi Transport Nagar GT Karnal Road New Delhi -110042						
CIN:						
L45300DL1985PLC021453						
E-mail id:						
kalyanicommercialslimited@gmail.com						
Contact no:						
011-43063223						
Statement of Standalone Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2025						
(Rs. in 'lakhs' except earning per share)						
Particulars	Quarter Ended (Un-Audited)			Nine Months ended (Unaudited)		Year ended (Audited)
	(31/12/2025)	(30/09/2025)	(31/12/2024)	(31/12/2025)	(31/12/2024)	(31/03/2025)
Revenue from Operations	18,121.27	11,839.27	13,690.05	39465.58	28,440.52	38730.47
Other Income	31.88	45.17	9.14	120.24	27.95	152.96
<b>I. Total Income</b>	<b>18,153.15</b>	<b>11,884.44</b>	<b>13,699.19</b>	<b>39,585.82</b>	<b>28,468.47</b>	<b>38,883.43</b>
<b>II. Expenses</b>						
(i) Cost of material consumed	0					
(ii) Purchases of Stock in Trade	15525.14	12821.27	13156.32	39246.68	30,003.66	38115.89
(iii) Changes in inventories of finished goods, work in progress and stock in trade	2020.32	-1525.21	72.21	-1316.34	-2734.23	-1034.49
(iv) Employee Benefits Expense	208.03	153.81	148.61	518.3	380.40	566.65
(v) Finance Costs	187.09	232.23	181.10	528.2	301.21	487.99
(vi) Depreciation and Amortisation Expense	8.02	8.16	7.10	23.92	21.18	28.29
(vii) Other Expenses	124.73	170.08	97.17	396.93	276.80	383.08
<b>Total Expenses</b>	<b>18,073.33</b>	<b>11,860.34</b>	<b>13,662.51</b>	<b>39,397.69</b>	<b>28,249.02</b>	<b>38,547.41</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>79.82</b>	<b>24.10</b>	<b>36.68</b>	<b>188.13</b>	<b>219.45</b>	<b>336.02</b>
<b>IV. Exceptional items</b>						
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>79.82</b>	<b>24.10</b>	<b>36.68</b>	<b>188.13</b>	<b>219.45</b>	<b>336.02</b>
<b>VI. Tax Expense:</b>						
(i) Current Tax	16.6		11.15	49.52	58.58	101.39
(ii) Deferred Tax (Net)				0		1.38
<b>VII. Total tax expenses</b>	<b>16.6</b>	<b>0</b>	<b>11.15</b>	<b>49.52</b>	<b>58.58</b>	<b>101.39</b>
Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
<b>VIII. Net Profit/(Loss) for the period (V-VI)</b>	<b>63.22</b>	<b>24.10</b>	<b>25.53</b>	<b>138.61</b>	<b>160.87</b>	<b>233.25</b>
(i) Profit (loss) from discontinued operations before tax						-
(ii) Tax expense of discontinued operations						-
<b>IX. Net profit (loss) from discontinued operation after tax</b>	<b>63.22</b>	<b>24.10</b>	<b>25.53</b>	<b>138.61</b>	<b>160.87</b>	<b>233.25</b>
Share of profit (loss) of associates and joint ventures accounted for using equity method						-
<b>X. Total profit (loss) for period</b>	<b>63.22</b>	<b>24.10</b>	<b>25.53</b>	<b>138.61</b>	<b>160.87</b>	<b>233.25</b>
<b>XI. Other Comprehensive Income</b>						
<b>A. Items that will not be reclassified to profit or loss</b>				0		7.37
<b>B. Items that will be reclassified to profit or loss.</b>						
<b>Total other Comprehensive income (A+B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.37</b>
<b>XII. Total Comprehensive income for the period attributable to:</b>	<b>63.22</b>	<b>24.10</b>	<b>25.53</b>	<b>138.61</b>	<b>160.87</b>	<b>240.62</b>
(i) Comprehensive income for the period attributable to owners of parent				0		0.00
(ii) Total comprehensive income for the period attributable to owners of parent non-controlling interests						0
<b>XIII. Total Comprehensive income</b>	<b>63.22</b>	<b>24.10</b>	<b>25.53</b>	<b>138.61</b>	<b>160.87</b>	<b>240.62</b>
<b>XIV. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>XV. Details of debt securities</b>						
<b>XVI. Reserves as at 31st March</b>			-	2032.92	1,814.54	1894.31
<b>XVII. Earnings Per Share (EPS) on Face Value Rs. 10/- for continued operations</b>						
(a) Basic	6.32	1.24	2.55	13.86	16.09	23.33
(b) Diluted	6.32	1.24	2.55	13.86	16.09	23.33
<b>XVIII. Earnings Per Share (EPS) on Face Value Rs. 10/- for discontinued operations</b>						
(a) Basic	6.32	1.24	2.55	13.86	16.09	23.33
(b) Diluted	6.32	1.24	2.55	13.86	16.09	23.33
<b>Notes:</b>						
1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.						<p style="text-align: center;"><b>On Behalf of the Board</b> <b>For KALYANI COMMERCIALS LIMITED</b></p> <p style="text-align: center;"><b>Sourabh Agarwal</b> <b>(Whole Time Director &amp; CFO)</b> <b>DIN:02168346</b></p>
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 9th February, 2026. The Statutory Auditor of the Company have provided Limited Review Report for the same.						
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.						
4- Indian Accounting Standards are applicable on the Company.						
5- The Company has reported segment wise reporting as per Accounting standard (AS-17). The company has reported the following segment :						
-Automobiles						
-Others						
<b>Date: 09.02.2026</b>						
<b>Place: New Delhi</b>						

<b>Name of the Company</b>		<b>KALYANI COMMERCIALS LIMITED</b>					
<b>Registered Office</b>		BG 223 Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042					
<b>CIN:</b>		L45300DL1985PLC021453					
<b>E-mail Id:</b>		kalyanicommercialslimited@gmail.com					
<b>Website:</b>		www.kalyanicommercials.com					
<b>Contact no:</b>		011- 43063223, 011-47060223					
<b>Segment reporting for the Quarter and Nine Months ended 31st December, 2025</b>							
<b>(Rs. in Lakhs)</b>							
<b>Segment Wise Performance</b>		<b>Quarter Ended</b>			<b>Nine Months Ended</b>		<b>Year Ended</b>
<b>S. No.</b>	<b>Particulars</b>	<b>(31/12/2025) (Un-Audited)</b>	<b>(30/09/2025) (Un-Audited)</b>	<b>(31/12/2024) (Un-Audited)</b>	<b>(31/12/2025) (Un-Audited)</b>	<b>(31/12/2024) (Un-Audited)</b>	<b>(31/03/2025) (Audited)</b>
1	<b>Segment Revenue including other income</b>						
	Automobiles	18,068.27	11688.65	13,523.98	39066.01	27,989.26	38224.25
	Others	173.24	150.63	175.20	519.82	479.21	659.17
	<b>Total Segment Revenue</b>	<b>18,241.51</b>	<b>11,839.28</b>	<b>13,699.18</b>	<b>39,585.83</b>	<b>28,468.47</b>	<b>38,883.42</b>
	<b>Less: Inter Segment Revenue</b>	-					-
	<b>Net Sales/Income from Operations</b>	<b>18,241.51</b>	<b>11,839.28</b>	<b>13,699.18</b>	<b>39,585.83</b>	<b>28,468.47</b>	<b>38,883.42</b>
2	<b>Segment result</b>						
	Automobiles	295.48	222.68	215.44	706.59	514.33	817.41
	Others	2.26	2.82	2.33	9.74	6.32	6.60
	<b>Total Segment Revenue</b>	<b>297.74</b>	<b>225.50</b>	<b>217.77</b>	<b>716.33</b>	<b>520.65</b>	<b>824.01</b>
	<b>Less: Interest Expenses</b>	<b>(217.92)</b>	<b>(201.40)</b>	<b>(181.10)</b>	<b>(528.20)</b>	<b>(301.21)</b>	<b>(487.99)</b>
	<b>Less: Other unallocable Expenditure net of Unallocable Income</b>						
	<b>Profit before tax</b>	<b>79.82</b>	<b>24.10</b>	<b>36.67</b>	<b>188.13</b>	<b>219.44</b>	<b>336.02</b>
	<b>Segment Assets (A)</b>						
3(a)	Automobiles	13,647.53	3,495.38	10,473.18	13,647.53	10,473.18	7,521.07
	Others	175.88	11.77	149.12	175.88	149.12	169.98
	<b>Total Segment Assets</b>	<b>13,823.41</b>	<b>3,507.15</b>	<b>10,622.30</b>	<b>13,823.41</b>	<b>10,622.30</b>	<b>7,691.05</b>
	<b>Add: Unallocated</b>						
	<b>Net Segment Asset</b>	<b>13,823.41</b>	<b>3,507.15</b>	<b>10,622.30</b>	<b>13,823.41</b>	<b>10,622.30</b>	<b>7,691.05</b>
	<b>Segment Liabilities (B)</b>						
3(b)	Automobiles	11,690.49	3,485.51	8,707.77	11,690.49	8,707.77	5,696.31
	Others			-		-	0.44
	<b>Total Segment Liabilities</b>	<b>11,690.49</b>	<b>3,485.51</b>	<b>8,707.77</b>	<b>11,690.49</b>	<b>8,707.77</b>	<b>5,696.75</b>
	<b>Add: Unallocated</b>						
	<b>Net Segment Liabilities</b>	<b>11,690.49</b>	<b>3,485.51</b>	<b>8,707.77</b>	<b>11,690.49</b>	<b>8,707.77</b>	<b>5,696.75</b>
	<b>Disclosure of notes on segments</b>						
1- Automobiles includes HCY, four and three wheelers 2. Other includes dealership of BPCL (petro products)					<b>On Behalf of the Board For Kalyani Commercials Limited</b>		
Date: 09.02.2026 Place: New Delhi					<b>Sourabh Agarwal (Whole time director and CFO) DIN: 02168346</b>		



# KALYANI COMMERCIALS LIMITED

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**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC. – Not Applicable**

**C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable**

**D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – Not Applicable**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Not Applicable.**

**For & on Behalf of  
Kalyani Commercials Limited**

**Sourabh Agarwal  
(Whole Time Director & Chief Financial Officer)**

**DIN: 02168346**

**Office Address: BG 223, Sanjay Gandhi Transport Nagar,  
GT Karnal Road, New Delhi 110042**



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**Regd off:** BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

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**UNDERTAKING FOR STATEMENT OF DEVIATIONS /VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE AND QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.**

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2025 as the Company has not raised any funds by way of public issue, Rights issue, Preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore, the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Kindly take the same on your records.

Thanking You,  
Yours Faithfully,

**For Kalyani Commercials Limited**

**Sourabh Agarwal**

**(Whole Time Director & CFO)**

**DIN: 02168346**

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GT Karnal Road, Delhi-110042**