Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
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www.kalyaniforge.co.in

KALYANI

KALYANI FORGE LTD
REGISTERED TO
ISO/TS : 16949 : 2002
FILE NUMBER : A10090-01

May 30, 2015

To
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Madam/Sir,

SUB : Outcome of the Board Meeting of the Company held on May 29, 2015 & May 30, 2015

This is to inform you that the Board of Directors of the Company in its meeting held on May 29, 2015 & May 30, 2015 has, based on the recommendations of the Audit Committee, approved the Audited Financial Results for the quarter/year ended March 31, 2015.

Pursuant to Clause 41 of the Listing Agreement, enclosing herewith a copy of Audited Financial Results for the quarter/year ended March 31, 2015.

Thanking you,

Yours Faithfully,
For Kalyani Forge Limited

Viraj G Kalyani
Whole Time Director

Encl.: As above

CC:

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051.

KALYANI FORGE LIMITED

Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp.Bund Garden, Pune - 411 001

TS 16949 & QS 9000 ACCREDITED COMPANY

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2015

Part I (Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Year Ended	
		31st March 2015	31st Dec 2014	31st March 2014	31st March 2015	31st March 2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	5,976	5,931	4,782	24,025	20,142
	(b) Other operating income	(27)	61	20	55	400
	Total income from operations (net)	5,949	5,992	4,802	24,080	20,542
2	Expenses		-			
	(a) Cost of materials consumed	3,121	3,265	2,596	12,821	10,217
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60)	(43)	(72)	33	4
	(d) Employee benefits expense	759	664	490	2,771	2,176
	(e) Depreciation and amortisation expense	301	336	332	1,310	1,349
	(f) Other expenses	1,866	1,914	1,404	7,067	5,829
	Total Expenses	5,987	6,136	4,750	24,002	19,575
3	Profit /(Loss) from Operations before Other Income,Finance Costs & Exceptional Items (1-2)	(38)	(144)	52	78	967
4	Other Income	107	49	84	206	234
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	69	(95)	136	284	1,201
6	Finance costs	198	158	120	582	485
7	Profit / (Loss) from ordinary activities after Finanace costs but before Exceptional Items (5-6)	(129)	(253)	16	(298)	716
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(129)	(253)	16	(298)	716
10	Tax Expenses	(16)	(84)	(5)	(72)	238
11	Net Profit /(Loss) from Ordinary Activities after Tax (9-10)	(113)	(169)	21	(226)	478
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(113)	(169)	21	(226)	478
14	Paid up Equity Share Capital [Face value Rs. 10/- per share]	363.90	363.90	363.90	363.90	363.90
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year		-		9,378	9,915
16	Basic and Diluted EPS (Rs.) Before & After Extra-Ordinary Items (Not Annualised):	(3.11)	(4.64)	0.58	(6.21)	13.14
Part II						
A. Particular of Share Holding						
1	Public Shareholding		-			
	- No. of Shares	15,07,354	15,07,354	15,07,354	15,07,354	15,07,354
	- Percentage of shareholding	41.43	41.43	41.43	41.43	41.43
2	Promoters and Promoter group shareholding		-			
	a.Pledged/Encumbered		-			
	- No. of Shares		-	-		-
	- Percentage of shares(as a % of total share-holding of promoter and promoter group)		-	-		-
	- Percentage of shares(as a % of total share capital of the Company)		-	-		-
	b.Non-encumbered		-			
	- No. of Shares	21,30,646	21,30,646	21,30,646	21,30,646	21,30,646
	- Percentage of shares(as a % of total share-holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of total share capital of the Company)	58.57	58.57	58.57	58.57	58.57

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

[1] The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meeting held on 29th May 2015 & 30th May 2015 pursuant to clause 41 of the Listing Agreement.

[2] The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.

[3] Persuant to enactment of the companies act 2013 (the 'Act'), the company has revised useful life of its fixed assets as per provision of schedule II of the said act. Accordingly the carrying value of assets whose life has been completed as at 1st April 2014 aggragating to Rs. 310.16 lacs (net of deferred tax) has been adjusted to the surplus account and in other cases the same has been depreciated over the remaining revised life of the assets. As a result depreciation charge is higher by Rs. 24.89 lacs for the year ended 31st March 2015.

[4] The figures for the quarter ended 31st March 2015 are balancing figures between audited figures in respect of full financial year ended 31st March 2015 and the published year to date figures upto the third quarter ended 31st December 2014 which have been regrouped / rearranged wherever necessary to confirm to formats prescribed by SEBI vide circular dated 16th April 2012 in line with revised schedule VI.

[5] Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.

For KALYANI FORGE LIMITED

(V.G. KALYANI)

Pune

M/s P.G. BHAGWAT CHARTERED ACCOUNTANTS PUNE