



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
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www.kalyaniforge.co.in



January 28, 2015

To
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001.

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra (East),
Mumbai 400 051.

Madam/Sir,

SUB : Outcome of the Board Meeting of the Company held on January 28, 2015

This is to inform you that the Board of Directors of the Company in its meeting held today has considered and approved the following:

- 1) The Unaudited Financial Results for the quarter ended December 31, 2014 (Based on the recommendations of the Audit Committee). Pursuant to Clause 41 of the Listing Agreement a copy of Unaudited Financial Results for the quarter ended December 31, 2014 together with the Limited Review Report of the Statutory Auditors is enclosed herewith.
- 2) Pursuant to Section 203 of the Companies act and sec 47 (a) of listing Agreement, the Board considered and approved the appointment of Ms. Anushanethri V. as KMP designated as "Company Secretary and Compliance Officer" (Based on the recommendations of the Nomination & Remuneration Committee).
- 3) Board also considered and approved the re-appointment of Mrs. Rohini Kalyani as a Managing Director of the company for the period of five years commencing from January 29, 2015 (Based on the recommendations of the Nomination & Remuneration Committee).

Thanking you,

Yours Faithfully,
For Kalyani Forge Limited

Rohini Kalyani
Managing Director

Encl.: As above

CIN : L28910MH1979PLC020959
REGD OFFICE : Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune : 411001

M/s P. G. BHAGWAT
CHARTERED ACCOUNTANTS

HEAD OFFICE

Suites 101 - 102, 'Orchard',
Dr. Pai Marg, Baner,
Pune - 411045.

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Board of Directors,
Kalyani Forge Ltd.
ShangrilaGarden, "C" wing,
1st Floor, Opp.BundGarden,
Pune - 411 001

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Kalyani Forge Ltd. for the period ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the independent auditor of the entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s.P.G.Bhagwat
Chartered Accountants
F.R. No - 101118W

NachiketDeo
Partner

M.No. 117695

Pune:28th January 2015



**KALYANI FORGE LIMITED**Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp.Bund Garden, Pune - 411 001

TS 16949 & QS 9000 ACCREDITED COMPANY

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014

Part I		(Rs. In Lakhs)					
Sr.No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31st Dec. 2014	30th Sept. 2014	31st Dec. 2013	31st Dec. 2014	31st Dec. 2013	31st March 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	5,847	6,587	4,780	17,965	15,366	20,142
	(b) Other operating income	25	20	15	46	380	400
	Total income from operations (net)	5,872	6,607	4,795	18,011	15,746	20,542
2	Expenses						
	(a) Cost of materials consumed	3,265	3,803	2,396	9,700	7,621	10,217
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43)	(68)	(20)	93	76	4
	(d) Employee benefits expense	664	724	500	2,012	1,686	2,176
	(e) Depreciation and amortisation expense	336	337	337	1,009	1,017	1,349
	(f) Other expenses	1,794	1,689	1,491	5,081	4,462	5,829
	Total Expenses	6,016	6,485	4,704	17,895	14,862	19,676
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(144)	122	91	116	884	967
4	Other Income	49	35	66	99	160	234
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	(95)	157	147	215	1,034	1,201
6	Finance costs	158	114	83	384	334	485
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	(253)	43	64	(169)	700	716
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(253)	43	64	(169)	700	716
10	Tax Expenses	(84)	14	25	(56)	243	238
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(169)	29	39	(113)	457	478
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(169)	29	39	(113)	457	478
14	Paid up Equity Share Capital [Face value Rs. 10/- per share]	363.90	363.90	363.90	363.90	363.90	363.90
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						9,915
16	Basic and Diluted EPS (Rs.) Before & After Extra-Ordinary Items (Not Annualised):	(4.64)	0.80	1.07	(3.10)	12.57	13.14
Part II							
A. Particular of Share Holding							
1	Public Shareholding						
	- No. of Shares	1,507,354	1,507,354	1,507,354	1,507,354	1,507,354	1,507,354
	- Percentage of shareholding	41.43	41.43	41.40	41.43	41.43	41.43
2	Promoters and Promoter group shareholding						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares(as a % of total share capital of the Company)	-	-	-	-	-	-
	b.Non-encumbered						
	- No. of Shares	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of total shareholding of promoter and promoter group)	58.57	58.57	58.57	58.57	58.57	58.57
	- Percentage of shares(as a % of total share capital of the Company)	58.57	58.57	58.57	58.57	58.57	58.57
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			2			
	Disposed of during the quarter			2			
	Remaining unresolved at the end of the quarter			NIL			
NOTES:							
[1]	The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 28th Jan. 2015, pursuant to clause 41 of the Listing Agreement and are subjected to a limited review by Statutory Auditors.						
[2]	The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.						
[3]	Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.						
Pune 28-Jan-2015		 For KALYANI FORGE LIMITED P.G. KALYANI CHAIRPERSON & MANAGING DIRECTOR					