



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
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www.kalyaniforge.com



KALYANI FORGE LTD
REGISTERED TO
ISO/TS : 16949 : 2002
FILE NUMBER : A10090-01

To

Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

October 16, 2013

Sub: Outcome of Board Meeting

Dear Sir,

Please find enclose herewith the Unaudited Quarterly Results for the II nd quarter ended 30th September , 2013 along with Limited Review Report reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 16th October, 2013.

You are requested to please take on record the same.

Thanking you,

Yours Faithfully,

For Kalyani Forge Limited

Rohini G Kalyani
Chairperson & Managing Director

Cc:

National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex
Bandra (E),
Mumbai – 400 051

Encl: As above



KALYANI FORGE LIMITED

Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp.Bund Garden, Pune - 411 001

TS 16949 & QS 9000 ACCREDITED COMPANY

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT 2013

Part I		(Rs. In Lakhs)					
Sr.No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30th Sept 2013	30th June 2013	30th Sept 2012	30th Sept 2013	30th Sept 2012	31st March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	5,089	5,495	7,381	10,584	14,588	25,810
	(b) Other operating income	256	109	(71)	365	73	216
	Total income from operations (net)	5,345	5,604	7,310	10,949	14,661	26,026
2	Expenses						
	(a) Cost of materials consumed	2,730	2,495	3,630	5,225	7,358	12,947
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(179)	275	(104)	96	(257)	(167)
	(d) Employee benefits expense	653	533	611	1,186	1,245	2,369
	(e) Depreciation and amortisation expense	342	338	319	680	631	1,281
	(f) Other expenses	1,475	1,494	2,185	2,969	4,220	7,696
	Total Expenses	5,021	5,135	6,641	10,156	13,197	24,126
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	324	469	669	793	1,464	1,900
4	Other Income	38	56	51	94	71	161
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	362	525	720	887	1,535	2,061
6	Finance costs	139	112	189	251	363	688
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	223	413	531	636	1,172	1,373
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	223	413	531	636	1,172	1,373
10	Tax Expenses	82	136	183	218	395	490
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	141	277	348	418	777	883
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	141	277	348	418	777	883
14	Paid up Equity Share Capital [Face value Rs. 10/- per share]	363.90	363.90	363.90	363.90	363.90	363.90
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	9,543
16	Basic and Diluted EPS (Rs.)	3.87	7.61	9.56	11.48	21.35	24.27
	Before & After Extra-Ordinary Items (Not Annualised):						

Part II							
A. Particular of Share Holding							
1	Public Shareholding						
	- No. of Shares	1,507,354	1,507,354	1,507,354	1,507,354	1,507,354	1,507,354
	- Percentage of shareholding	41.43	41.43	41.43	41.43	41.43	41.43
2	Promoters and Promoter group shareholding						
	a. Pledged/Encumbered						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	b. Non-encumbered						
	- No. of Shares	2,130,646	2,130,646	2,130,646	2,130,646	2,130,646	2,130,646
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100	100.00
	- Percentage of shares (as a % of total share capital of the Company)	58.57	58.57	58.57	58.57	58.57	
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		2				
	Disposed of during the quarter		2				
	Remaining unresolved at the end of the quarter		NIL				

R. Ghafori



DISCLOSURE OF STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41(I)(EA) OF THE LISTING AGREEMENT FOR THE HALF YEAR YENDED 30TH SEPTEMBER 2013.

(Rupees in Lakhs)

Particulars	Half Year Ended	Year ended
	30th Sept 2013 Un-audited	31st March 2013 Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	364	364
(b) Reserves and surplus	9,961	9,543
Sub-Total : Shareholders funds	10,325	9,907
2. Non-current liabilities		
(a) Long-term borrowings	2,666	3,189
(b) Deferred tax liabilities (net)	436	504
Sub-Total : Non-current liabilities	3,102	3,693
3. Current liabilities		
(a) Short-term borrowings	1,884	2,798
(b) Trade payables	3,295	3,110
(c) Other current liabilities	2,274	1,998
(d) Short-term provisions	271	380
Sub-Total : Current liabilities	7,724	8,286
TOTAL : EQUITY AND LIABILITIES	21,151	21,886
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
Tangible assets	7,776	8,246
Intangible assets	60	60
Capital work-in-progress	814	717
(b) Non-current investments	1	1
(c) Long-term loans and advances	1,341	1,471
(d) Other non-current assets	444	441
Sub-Total : Non-current Assets	10,436	10,936
2. Current assets		
(a) Inventories	3,314	3,271
(b) Trade receivables	5,785	5,978
(c) Cash and bank balances	331	590
(d) Short term loans and advances	1,116	934
(e) Other current assets	169	177
Sub-Total : Current Assets	10,715	10,950
TOTAL : ASSETS	21,151	21,886

NOTES:

- [1] The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 16th Oct 2013, pursuant to clause 41 of the Listing Agreement and are subjected to a limited review by Statutory Auditors.
- [2] The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.
- [3] Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.

Pune
16-Oct-2013

For KALYANI FORGE LIMITED

R.G. Kalyani
(R.G. KALYANI)
VICE CHAIRPERSON &
MANAGING DIRECTOR



Suites 101 - 102, 'Orchard',
Dr. Pai Marg, Baner,
Pune - 411045.

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Board of Directors,
Kalyani Forge Ltd.
Shangrila Garden,"C" wing,
1st Floor, Opp. Bund Garden,
Pune - 411 001

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Kalyani Forge Ltd.** for the period ended **30th September 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the independent auditor of the entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P. G. Bhagwat
Chartered Accountants
F.R. No - 101118W


Nachiket Deo
Partner

M.No. 117695

Pune: 16th October 2013

