



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in



November 10, 2014

To
The Executive Director,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001.

The Executive Director,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra (East),
Mumbai 400 051.

Madam/Sir,

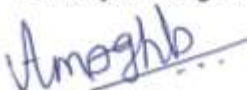
SUB : Outcome of the Board Meeting of the Company held on November 10, 2014

This is to inform you that the Board of Directors in its meeting held today has:

- 1) Approved the Unaudited Financial Results for the quarter/half year ended September 30, 2014 based on the recommendations of the Audit Committee. Pursuant to Clause 41 of the Listing Agreement a copy of Unaudited Financial Results for the quarter ended September 30, 2014 together with the Limited Review Report of the Statutory Auditors is enclosed herewith.
- 2) Accepted resignation of Mr. Amogh Barve, Company Secretary and Compliance officer and Key Managerial Person of the company to be relieved from the services of the company at the close of business hours on December 15, 2014.
- 3) Approved CSR Policy of the company which will be displayed on the website of the Company.

Thanking you,

Yours Faithfully,
For Kalyani Forge Limited


Amogh Barve
Company Secretary



Encl: As above

CIN : L28910MH1979PLC020959

REGD OFFICE : Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune : 411001

**KALYANI FORGE LIMITED**Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp. Bund Garden, Pune - 411 001

TS 16949 & QS 9005 ACCREDITED COMPANY

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

Part I		(Rs. in Lakhs)					
Sr.No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30th Sept. 2014	30th June 2014	30th Sept. 2013	30th Sept. 2014	30th Sept. 2013	31st March 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	6,617	6,642	6,009	12,159	10,664	20,142
	(b) Other operating income	20	1	256	21	365	400
	Total income from operations (net)	6,637	6,643	6,345	12,180	10,949	20,542
2	Expenses						
	(a) Cost of materials consumed	3,603	2,632	2,730	6,436	5,225	10,217
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(98)	204	(179)	136	96	4
	(d) Employee benefits expense	724	624	653	1,348	1,159	2,176
	(e) Depreciation and amortisation expense	337	336	342	673	680	1,349
	(f) Other expenses	1,689	1,596	1,478	3,287	2,963	6,629
	Total Expenses	6,485	5,394	5,021	11,679	10,156	19,575
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	152	149	324	301	793	967
4	Other Income	6	4	38	9	94	234
5	Profit/(Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	157	153	362	310	887	1,201
6	Finance costs	114	112	139	226	261	486
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	43	41	223	84	626	716
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	43	41	223	84	626	716
10	Tax Expenses	14	14	62	28	218	238
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	29	27	161	56	408	478
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	29	27	161	56	408	478
14	Paid up Equity Share Capital [Face value Rs. 10/- per share]	363.90	363.90	363.90	363.90	363.90	363.90
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	9,918
16	Basic and Diluted EPS (Rs.) Before & After Extra-Ordinary Items (Not Annualised)	6.00	0.74	3.87	1.54	11.48	13.14
Part II							
A. Particular of Share Holding							
1	Public Shareholding						
	- No. of Shares	15,07,354	15,07,354	15,07,354	15,07,354	15,07,354	15,07,354
	- Percentage of shareholding	41.43	41.43	41.43	41.43	41.43	41.43
2	Promoters and Promoter group shareholding						
	a. Pledged/Encumbered						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of shares(as a % of total share- holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares(as a % of total share capital of the Company)	-	-	-	-	-	-
	b. Non-encumbered						
	- No. of Shares	21,30,646	21,30,646	21,30,646	21,30,646	21,30,646	21,30,646
	- Percentage of shares(as a % of total share- holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of total share capital of the Company)	68.57	68.57	68.57	68.67	68.67	68.57
8.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed of during the quarter			NIL			
	Remaining unresolved at the end of the quarter			NIL			
Pune 10-Nov-2014		 For KALYANI FORGE LIMITED (R.G. KALYANI) CHAIRPERSON & MANAGING DIRECTOR					

KALYANI FORGE LIMITED

Disclosure of standalone audited statement of assets and liabilities as per clause 41 (I) (ea) of the listing agreement for the year ended 30th September 2014.

(Rupees In Lakhs)

Particulars	Half Year Ended 30th Sept. Unaudited	Year Ended 31st March 2014 Audited
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	364	364
(b) Reserves and surplus	9,663	9,915
Total	10,027	10,279
2. Non-current liabilities		
(a) Long-term borrowings	1,659	2,144
(b) Deferred tax liabilities (net)	158	396
Total	1,817	2,540
3. Current liabilities		
(a) Short-term borrowings	3,533	2,790
(b) Trade payables	3,988	3,025
(c) Other current liabilities	2,091	2,018
(d) Short-term provisions	283	367
Total	9,895	8,200
Total Equity and Liability	21,739	21,019
II. ASSETS		
1. Non-current assets		
(a) Fixed assets		
Tangible assets	6,712	7,843
Intangible assets	56	62
Capital work-in-progress	1,491	1,383
(b) Non-current investments	1	1
(c) Long-term loans and advances	394	407
(d) Other non-current assets	490	486
Total	9,144	10,182
2. Current assets		
(a) Inventories	3,555	3,697
(b) Trade receivables	6,708	5,318
(c) Cash and bank balances	641	428
(d) Short term loans and advances	1,529	1,238
(e) Other current assets	162	156
Total	12,595	10,837
Total Assets	21,739	21,019

NOTES:

[1] The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 10th Nov. 2014, pursuant to clause 41 of the Listing Agreement and are subjected to a limited review by Statutory Auditors.

[2] The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.

[3] Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.

Pune
10-Nov-2014



R. G. Kalyani
(R.G. KALYANI)

CHAIRPERSON & MANAGING DIRECTOR



Board of Directors,
Kalyani Forge Ltd.
Shangrila Garden, "C" wing,
1st Floor, Opp. Bund Garden,
Pune - 411 001

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Kalyani Forge Ltd.** for the period ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the independent auditor of the entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P. G. Bhagwat
Chartered Accountants
F.R. No - 101118W


Nachiket Deo
Partner
M.No. 117695
Pune: 10th November 2014

