Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in

KALYANI

KALYANI FORGE LTD
REGISTERED TO
ISO/TS : 16949 : 2002
FILE NUMBER : A10090-01

27th July, 2018

To

BOMBAY STOCK EXCHANGE LIMITED, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001 **Scrip Code: 513509**	**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 **Symbol: KALYANIFRG**

SUB: Outcome of the Board Meeting held on 27.07.2018

Dear Sir/Mam,

Please find the enclosed herewith Un-audited Financial Results for the 1st Quarter ended 30th June, 2018 along with Limited Review Report reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th July, 2018.

Thanking you,

Yours Faithfully,
For Kalyani Forge Limited,

KALYANI FORGE LTD. PUNE

Nilesh Vitekar
(Company Secretary)

Kalyani Forge Limited

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SUB: Outcome of the Board Meeting held on 27.07.2018

Dear Sir/Mam,

Pursuant to Regulation 30, we wish to intimate your esteemed exchange that the Board of Directors of the Company in its meeting commenced at 02.30 pm and concluded on 4.50 pm has approved the following

As required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results for the Quarter ended 30th June, 2018 together with Limited Review Report of the Statutory Auditors.

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record together with the Limited Review Report by Board of Directors at its meeting which Commenced at 02.30pm and concluded on 4.50 pm

Yours Faithfully,
For Kalyani Forge Limited,

KALYANI FORGE LTD PUNE

Nilesh Vitekar
(Company Secretary)

KALYANI FORGE LIMITED

Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp.Bund Garden, Pune - 411 001
CIN - L28910MH1979PLC020959
TS 16949 & QS 9000 ACCREDITED COMPANY

Unaudited Financial Results For The Quarter Ended June 30, 2018

₹ in lakhs

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income**				
	Revenue from operations	7,009	6,924	6,377	26,536
	Other Income	10	298	79	698
	Total Revenue (I)	**7,019**	**7,222**	**6,456**	**27,234**
II	**EXPENSES**				
	(a) Cost of raw materials and components consumed	3,370	3,562	2,986	12,980
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	104	-206	(208)	(120)
	(c) Excise duty on sale of goods	-	-	681	681
	(d) Employee benefit expense	872	654	722	2,922
	(e) Finance Cost	184	164	114	634
	(f) Depreciation and amortisation expense	366	358	272	1,295
	(g) Other expenses	1,920	2,157	1,811	7,924
	Total Expenses (II)	**6,816**	**6,689**	**6,378**	**26,315**
III	**Profit before tax (I)-(II)**	**203**	**533**	**78**	**919**
IV	**Tax Expense**				
	(a) Current tax	94	56	33	72
	(b) Deferred tax	(31)	121	(5)	236
	('c) Short / (Excess) provision for tax relating to prior years	-	(44)		(44)
	Total tax expense	**63**	**133**	**28**	**263**
V	**Profit/(loss) after tax (III)-(IV)**	**140**	**400**	**50**	**656**
VI	**Other comprehensive income**				
	(i) Items that will not be recycled to profit or loss	11	(98)	56	(72)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	32	(18)	24
	Total other comprehensive income for the period	**8**	**(65)**	**37**	**(48)**
VII	**Total comprehensive income for the period (V+VI)**	**148**	**335**	**87**	**608**
VIII	**Earnings per equity share : (in ₹)**				
	Basic	**3.84**	**11.01**	**1.38**	**18.04**
	Diluted	**3.84**	**11.01**	**1.38**	**18.04**

Notes to Financial Results

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The above results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on July 27, 2018.
3. The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.
4. Previous quarter's/year's figures have been regrouped / rearranged wherever necessary.

KALYANI FORGE LTD. PUNE

FOR KALYANI FORGE LIMITED

ROHINI G KALYANI
CHAIRPERSON & MANAGING DIRECTOR

Pune
27th July 2018

K. S. AIYAR & CO. Mumbai-11. Chartered Accountants

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

The Board of Directors,
Kalyani Forge Limited,

RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018.**

1. We have reviewed the accompanying statement of unaudited financial results of **Kalyani Forge Limited (the "company")** for the quarter ended on June 30, 2018 together with the notes there on (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been initialed by us for identification purposes.

2. This statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue report on this Statement based on our review.

3. We conducted our review in accordance with Standard on Review Engagements **(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.
Chartered Accountants
Registration No. 100186W

~~**Satish Kelkar**~~
Partner
(Membership No. 38934)

Place: Pune,
Date: July 27, 2018