

August 29, 2025

To,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Fort, Mumbai-400001  
Scrip Code: **513509**

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051  
Symbol: **KALYANIFRG**

**Sub.: Proceedings of 46<sup>th</sup> Annual General Meeting held on August 29, 2025.**

**Dear Sir / Madam,**

This is to inform you that, pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the **46<sup>th</sup> Annual General Meeting of Kalyani Forge Limited** held on **August 29, 2025** through Video Conference (VC) / Other Audio- Visual Means (OAVM), in terms of the General Circular issued by the Ministry of Corporate Affairs ('MCA') and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Kindly take this information in your record.

Thanking you,

Yours faithfully,  
For **Kalyani Forge Limited**

**Ms. Aishwarya Parwal**  
**Company Secretary &**  
**Compliance Officer**  
M. No. A67170

**Enl.:** As above

**Please find below proceedings of 46<sup>th</sup> Annual General Meeting held on August 29, 2025:**

1. The 46<sup>th</sup> Annual General Meeting of the Shareholders of Kalyani Forge Limited was held on Friday, August 29, 2025 at 11:00 a.m. through Video Conference (VC) / Other Audio- Visual Means (OAVM) pursuant to the directives issued by the Ministry of Corporate Affairs ('MCA') and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. Ms. Aishwarya Parwal, Company Secretary & Compliance Officer of the Company welcomed the members to the meeting and briefed them on details relating to their participation at the Meeting through audio-visual means. The members were informed that the Company had taken the requisite steps to enable the members to participate and vote on the items being considered at the AGM. Members were informed that the requirement of appointing proxies was not applicable.
3. Mrs. Rohini G. Kalyani, Executive Chairperson of the Board was elected as the Chairperson of the meeting. She took the chair and welcomed the shareholders present and announced that the requisite quorum was present and called the meeting to be in order.
4. Chairperson of the meeting requested the directors to introduce themselves and following Directors confirmed their presence through video conferencing mode: -

Name	Designation
Mr. Gaurishankar N. Kalyani	Non-Executive Director and Chairman of Stakeholders Relationship Committee
Mr. Viraj G. Kalyani	Managing Director of the Company
Mr. Abhijit Sen	Independent Director and Chairman of Audit Committee
Mr. Ajay Tandon	Independent Director and Chairman of Nomination and Remuneration Committee
Mr. Jeevan Mahaldar	Independent Director

5. Further, the Company Secretary introduced the invitees for the meeting who were attending the meeting from their respective locations: -

Name	Designation
CS Aishwarya Parwal	Company Secretary and Compliance Officer

Mr. Nilesh Bandale	Chief Financial Officer
CA Avinash Chitale	Representing ,M/s M. P. Chitale, Statutory Auditor of the Company
Mr. Abhay Athavale	Internal Auditor of the Company
CS Nitin Prabhune	Scrutinizer for the 46 <sup>th</sup> Annual General Meeting
CS Ishan Padhye & CS Chetan Patankar	PGBP & Associates, Secretarial Auditor of the Company.
CMA Rahul Chincholkar	Cost Auditor of the Company

6. Mrs. Rohini being the Chairperson then proceeded to lead the proceedings of the AGM. She expressed her gratitude to the members for their ongoing support of the Company and for taking the time to attend the meeting.
7. She mentioned about the Company's performance during the financial year 2024-25 which was on the theme, **"From Bold Decisions to Tangible Gains."** She also managed to acquaint the shareholders on various fronts including company's defined strategies for amplified growth by way of Vriddhi Mission 2027, financial growth by way of strategic decision to exit low margin segment and redirect towards the high margin segment which lays the foundation for profitable as well as sustainable growth. She concluded by showing her confidence in the movement of growth and stated the vision for the financial year 2025-26 which is **"to be a global forging leader that enables high performance applications"**.
8. After the insightful address of the Executive Chairperson, Mr. Viraj Kalyani, Managing Director of the Company address the members of the company and presented the highlights of the previous year. Further he mentioned that financial year 2025 has shown us that bold decisions, backed by disciplined execution, deliver tangible gains whereas financial year 2026 will be about compounding those gains with sharper focus and resilience.
9. Post Managing Directors overview on the vision of the Company, the Company Secretary read the following business items in brief for the shareholders' approval: -

Item No.	Description	Resolution type Ordinary or Special
A	Ordinary Business	

1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with reports of the Board of Directors and Auditors thereon;	Ordinary Resolution
2.	To declare final dividend on equity shares for the Financial Year ended March 31, 2025.	Ordinary Resolution
3.	To appoint a Director, in place of Mrs. Rohini G. Kalyani (DIN: 00519565) who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
4.	To appoint Statutory Auditors of the Company and fix their remuneration	Ordinary Resolution
<b>B</b>	<b>Special Business</b>	
5.	To ratify remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2025-26.	Ordinary Resolution
6.	Approval of Secretarial Auditor appointment for term of 5 (Five) consecutive years upto AGM to be held in 2030	Ordinary Resolution

10. Ms. Aishwarya requested the members who had registered themselves as 'Speakers', to ask questions or express their views. Moderator connected to shareholders who had registered as Speaker. The questions raised by the speaker shareholders were duly answered by the Managing Director.

11. The Company Secretary informed the members that, the Company provided the members the facility to cast their votes electronically on all resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided opportunity to cast their votes at the end of the meeting through e-voting. It was further informed that there would be no voting by show of hands. She further informed that, CS Nitin Prabhune, Practising Company Secretary were appointed as the scrutiniser to supervise that the remote e-voting and e-voting during the proceedings was done in fair and transparent manner.

12. The Chairperson thanked the stakeholders/members for their participation at the Annual General Meeting. The e-voting facility was kept open for the next 15 minutes

to enable the Members to cast their vote. The voting results of remote e-voting and e-voting in respect of business items transacted at the AGM and the scrutinizer's report will be submitted separately in accordance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within two working days and shall be placed on the Company's website and the results shall also be forwarded to the Stock Exchange. Upon completion of the e-voting process, the MUFG Intime India Private Limited closed the meeting.

The 46<sup>th</sup> Annual General Meeting concluded at 11:45 A.M. (including the time allowed for e-voting at the AGM),

Yours Faithfully,  
For **Kalyani Forge Limited**

**Ms. Aishwarya Parwal**  
**Company Secretary &**  
**Compliance Officer**  
M. No. A67170