



KALYANI

KALYANI FORGE LIMITED
 Regd. Office : Shangrila Gardens, "C" Wing,
 1st Floor, Opp.Bund Garden, Pune - 411 001
 CIN - L28910MH1979PLC020959
 TS 16949 & QS 9000 ACCREDITED COMPANY



Unaudited Financial Results for the quarter and Nine months ended 31.12.2023

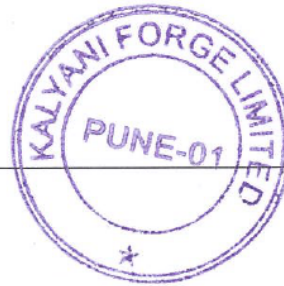
₹ in lakhs

| Sr. No. | Particulars | Quarter ended | | | Nine Months Ended | | Year ended |
|-------------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Income | | | | | | |
| | Revenue from operations | 5,969.94 | 6,091.35 | 7,008.20 | 17,996.18 | 20,225.79 | 26,667.38 |
| | Other Income | 175.85 | 58.97 | 136.25 | 266.55 | 509.07 | 698.73 |
| | Total Income (I) | 6,145.79 | 6,150.32 | 7,144.45 | 18,262.73 | 20,734.85 | 27,366.11 |
| II | EXPENSES | | | | | | |
| | (a) Cost of raw materials and components consumed | 3,111.20 | 3,421.10 | 4,077.40 | 9,525.13 | 12,076.55 | 15,778.58 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (539.91) | (429.98) | (210.96) | (1011.72) | (691.95) | (866.13) |
| | (c) Employee benefit expense | 984.80 | 994.07 | 985.02 | 2,934.15 | 2,825.85 | 3,675.58 |
| | (d) Finance Cost | 174.65 | 144.63 | 109.98 | 440.37 | 238.74 | 337.16 |
| | (e) Depreciation and amortisation expense | 125.22 | 272.20 | 265.19 | 650.90 | 868.90 | 1,119.14 |
| | (f) Manufacturing Expenses | 1,309.40 | 1,346.13 | 1,347.18 | 3,934.53 | 3,929.39 | 5,165.81 |
| | (g) Other expenses | 815.78 | 291.38 | 220.79 | 1,345.27 | 1,070.13 | 1,467.27 |
| | Total Expenses (II) | 5,981.14 | 6,039.53 | 6,794.61 | 17,818.63 | 20,317.60 | 26,877.40 |
| | Profit & Loss Before Exceptional Items & Tax (I)-(II) | 164.65 | 110.79 | 349.84 | 444.10 | 417.25 | 688.70 |
| III | Exceptional Items- Gains/ (Loss) (Ref Note 4) | - | - | - | - | 182.07 | 182.07 |
| | Profit & Loss Before Tax | 164.65 | 110.79 | 349.84 | 444.10 | 235.18 | 506.63 |
| IV | Tax Expense | | | | | | |
| | (a) Current tax | 43.44 | 20.81 | 109.15 | 151.02 | 195.73 | 200.49 |
| | (b) Deferred tax | (30.05) | 8.45 | (36.73) | (42.84) | (245.36) | (54.69) |
| | (c) Short / (Excess) provision for tax relating to prior years | - | (48.58) | - | (48.58) | - | - |
| | Total tax expense | 13.39 | (19.32) | 72.42 | 59.60 | (49.63) | 145.80 |
| V | Profit/(loss) after tax (III)-(IV) | 151.26 | 130.11 | 277.42 | 384.50 | 284.81 | 360.84 |
| VI | Other comprehensive income | | | | | | |
| | (i) Items that will not be recycled to profit or loss | 0.80 | 0.80 | 5.49 | 2.41 | 16.47 | 3.22 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.22) | (0.22) | (1.53) | (0.67) | (4.58) | (0.90) |
| | Total other comprehensive income for the period | 0.58 | 0.58 | 3.96 | 1.74 | 11.89 | 2.32 |
| VII | Total comprehensive income for the period (V+VI) | 151.84 | 130.69 | 281.38 | 386.24 | 296.69 | 363.16 |
| VIII | Earnings per equity share : | | | | | | |
| | Basic (in ₹) | 4.16 | 3.58 | 7.63 | 10.57 | 7.83 | 9.92 |
| | Diluted (in ₹) | 4.16 | 3.58 | 7.63 | 10.57 | 7.83 | 9.92 |

Notes to Financial Results

- This statement has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting", as specified in Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015(as amended) and other recognised accounting practices and policies to the extent applicable.
- The above results of Kalyani Forge Limited for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee at its meeting held on February 13, 2024 and approved by the Board of Directors at its meeting held on February 13, 2024. These results have been subjected to limited review by Statutory Auditor of the Company.
- The Company's activities fall within single primary operating segment, i.e., forging and accordingly, disclosure as per Ind AS 108 - Operating Segments are not applicable to the Company.
- Exceptional item includes VAT & CST paid along with interest and penalty under the Amnesty Scheme provided by the Government.

Place : Pune
 Date : February 13, 2024



FOR KALYANI FORGE LIMITED

Rohini G. Kalyani
 ROHINI G. KALYANI
 (DIN: 00519565)
 Executive Chairperson